Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Renascor Resources Limited

ABN	Quarter ended ("current quarter")
90 135 531 341	**31 December 2013**

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (6 months) $A'000
1.1	Receipts from product sales and related debtors	32	58
1.2	Payments for (a) exploration & evaluation	(632)	(1,113)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(236)	(457)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	22	41
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (PACE Grant/R&D Tax offset refund)	40	202
	Net Operating Cash Flows	(774)	(1,269)
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	(774)	(1,269)

1.13	Total operating and investing cash flows (brought forward)	(774)	(1,269)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(774)	(1,269)
1.20	Cash at beginning of quarter/year to date	2,163	2,658
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	1,389	1,389

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	288
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Transactions during the current quarter include Directors' fees ($35,575), directors' salaries and superannuation ($167,744), consulting fees paid to a director ($40,040) and exploration services paid to Euro Exploration ($44,918), a company in which a director has a beneficial interest. All transactions are on commercial terms.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	400
4.2	Development	-
4.3	Production	-
4.4	Administration	250
	Total	650

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	189	163
5.2	Deposits at call	1,200	2,000
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	1,389	2,163

Changes in interests in mining tenements and petroleum tenements

		Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	ELA2013/126 EL4814 EL5014	Exploration Licence Application (ELA) Exploration Licence (EL) Exploration Licence (EL)	100% 100% 100%	0% 0% 0%
6.2	Interests in mining tenements and petroleum tenements acquired or increased				

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*	Nil			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	114,800,000	114,800,000		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	**+Convertible debt securities** *(description)*	Nil			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*			*Exercise price*	*Expiry date*
	- to purchase one ordinary share	4,700,000	-	$0.24	31-Dec-14
		750,000	-	$0.24	17-Feb-15
		750,000	-	$0.054	30-Apr-16
	Unlisted Performance Rights (1)	1,650,000	-	N/A	30-Jun-16
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter	8,100,000	-	$0.24	15-Dec-13
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

(1) *Performance Rights do not represent ordinary or preference securities and have therefore been disclosed with options for this purpose. Performance Rights were issued under the Renascor Resources Limited Performance Rights Plan. Each Right entitles the holder to one ordinary share for nil consideration. Vesting of the Rights is over three annual vesting dates and also subject to performance conditions during each of the performance periods ending on 30 June 2013, 30 June 2014 and 30 June 2015 and subject to meeting the eligible person condition. Rights will lapse at the earlier of the date that the board determines that the performance hurdles have not been satisfied, 3 months from the date of cessation of employment/engagement or 30 June 2016.*

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does ~~/does not* *(delete one)*~~ give a true and fair view of the matters disclosed.

22 January 2014

On Behalf of the Board
M A Gaudio
Company Secretary

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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