Renascor Resources Limited

ASX code: RNU

Capital Raising Presentation

June 2015

Renascor Resources Limited

Recent drilling propels Extension Tank from stand-out target to advanced prospect for Prominent Hill-style deposit within world class Olympic Dam copper province

- Upcoming drilling to target yet-untested “discovery” zone defined by high-density gravity signature directly beneath strong copper and hematite alteration
- Renascor team eyeing major copper find, following on from discovery track record that includes Carrapateena and Four Mile, most recent major mineral discoveries in South Australia
- Confidence in Renascor underpinned by $500,000 placement commitment from leading resource investor Acorn Capital
- Entitlement offer underwritten to $1million

Drill sample from Extension Tank prospect (sample chips from Hole 14RETRC001 from 68m to 69m)

Corporate profile

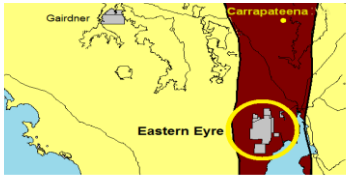
- ASX code — RNU
- Shares on issue — 138.3m
- Cash (March 31 2015) — $0.255m
- Share price (28 May 15) — $0.021
- 12 month range — $0.019-$0.073
- Market capitalisation — $2.905m
- Enterprise Value — $2.65m
- Top 20 shareholding — 60%
- Board shareholding — 42%

Board of Directors
Stephen Bizzell (Chairman)
David Christensen (MD)
Geoff McConachy
Chris Anderson
Andrew Martin

Investment Highlights

Advanced, Large-Scale Copper Prospect

- Recent drilling confirms Extension Tank as major Prominent Hill-style prospect
  - ✓ IOCG alteration and copper (8m @ 0.45%) over untested, stand-out gravity target
  - ✓ Unique for first-pass drilling of IOCG targets in district to demonstrate this level of prospectivity
- Project area includes other well-articulated targets, with results to date including:
  - ✓ 13m at 1.45% Cu, 66 ppm Ag and 0.17% Co (1050 East prospect)



Enviable, Untested Land Position in Olympic Dam Belt

- +1,500 km^2 in South Australia's premier copper district
- Access restriction recently lifted in underexplored portion of world class province
- Major control structures untested (+40 km strike-length)

Successful, Recent Discovery History in Target Region

- Exploration team track record includes Carrapateena (IOCG) and Four Mile (uranium) deposits
- Most recent major mineral discoveries in South Australia

Follow-on Drilling with Funds from Cornerstone Investment and Entitlement Offer

- High potential "discovery phase" drilling to commence this quarter
- Cornerstone placement commitment of $500,000 from Acorn Capital
- Entitlement Offer underwritten to $1 million

Olympic Dam Belt

Renascor holds an enviable and developing tenement package in a major copper province

Prominent Hill
210 Mt @ 1.22% Cu
from ~100m depth, discovered 2001

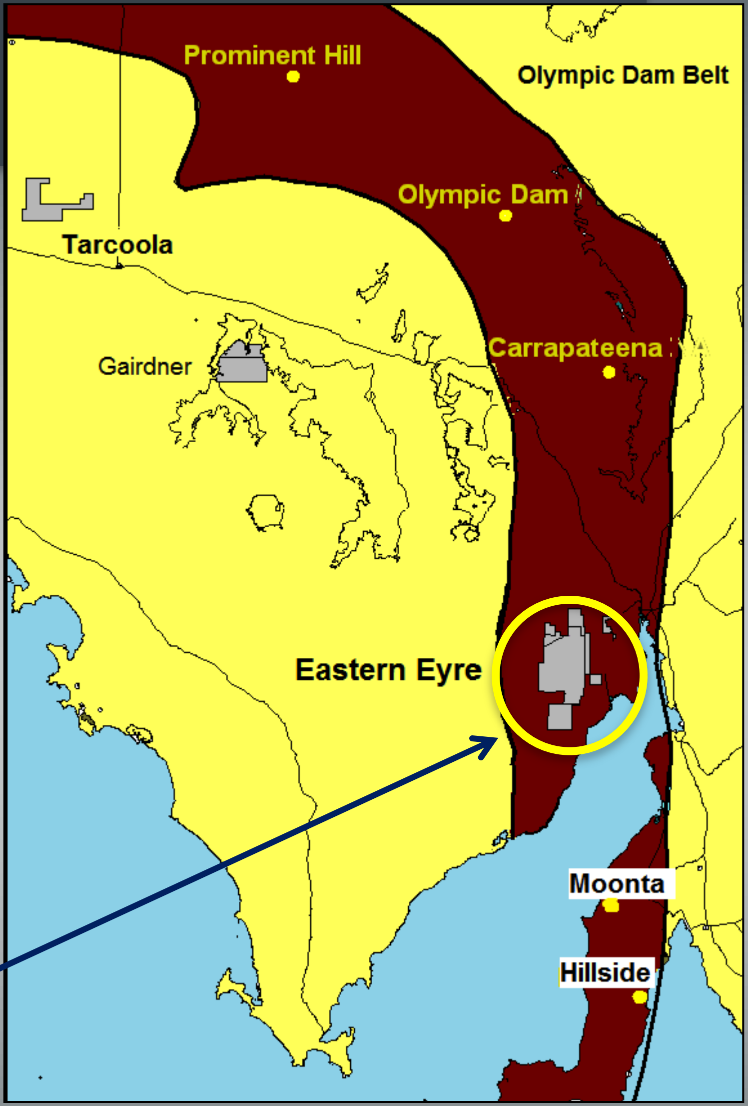
Olympic Dam
9,500 Mt @ 0.82% Cu
from ~300m depth, discovered 1975

Carrapateena/Khamsin
1,000 Mt @ 0.80% Cu
from ~500m depth, discovered 2005

Hillside
330 Mt @ 0.6 % Cu
from <50m depth, discovered 2008

Renascor's Eastern Eyre Project

- +1,500km^2
- Targeting similar large-scale copper resources from <50m cover depth
- Amongst shallowest cover sequences in region



Olympic Dam copper belt, showing location of Renascor's Eastern Eyre and other projects in relation to significant copper deposits

Eastern Eyre Project

All the portents for success

Large copper deposits in South Australia	Renascor's Eastern Eyre Project
Location: Olympic Dam corridor	✔
Geology: Host rock associated with Hiltaba granites	✔
Geology: Gawler Range Volcanics	✔
Geological Age: Olympic Dam age (1590 Ma)	✔
Metals: Polymetallic (Cu-Ag-Co-Pb-Zn)	✔
Setting: Proximity to major structures	✔
Geophysics: Strong gravity/magnetic signature	✔
Mineralogy: IOCG-alteration	✔
Mineralisation: Extensive copper-mineralised halo	✔
Large-scale copper deposit	?

Geologic signature provides key similarities to large scale copper deposits in district

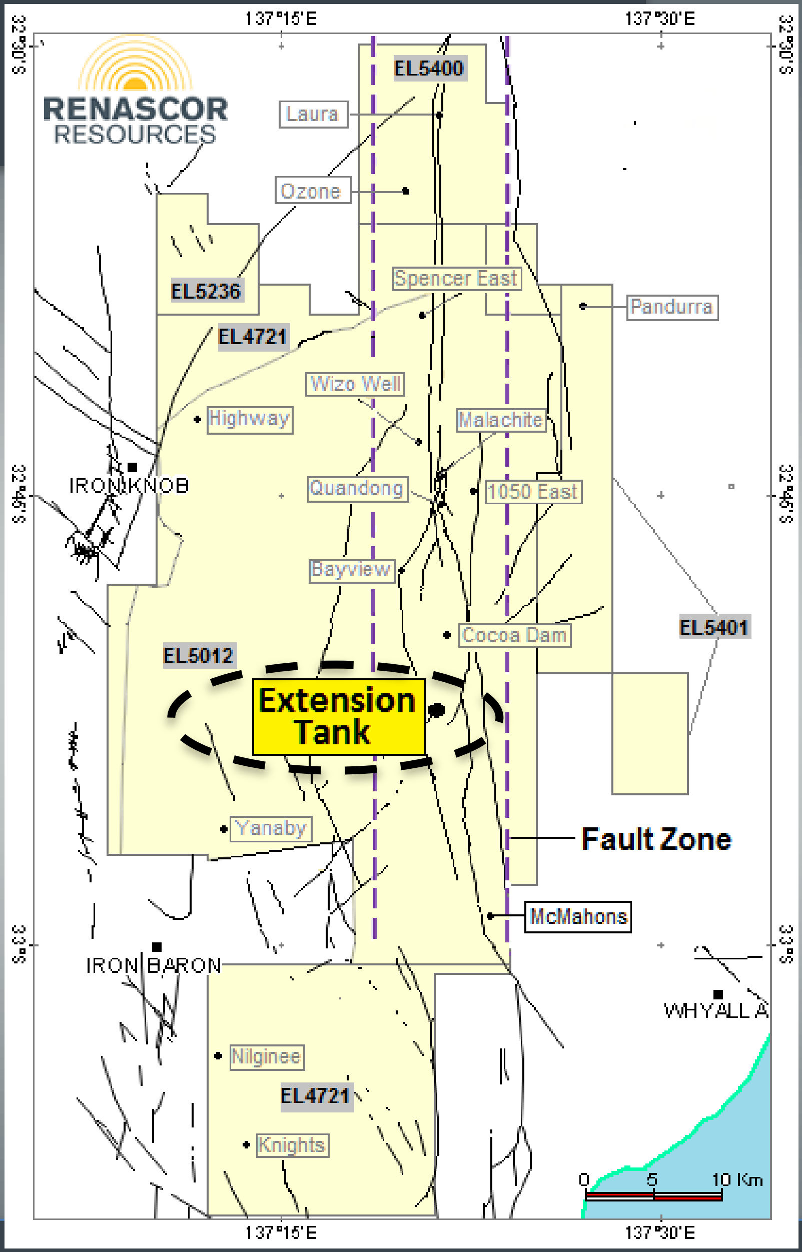
Extension Tank

Advanced IOCG prospect

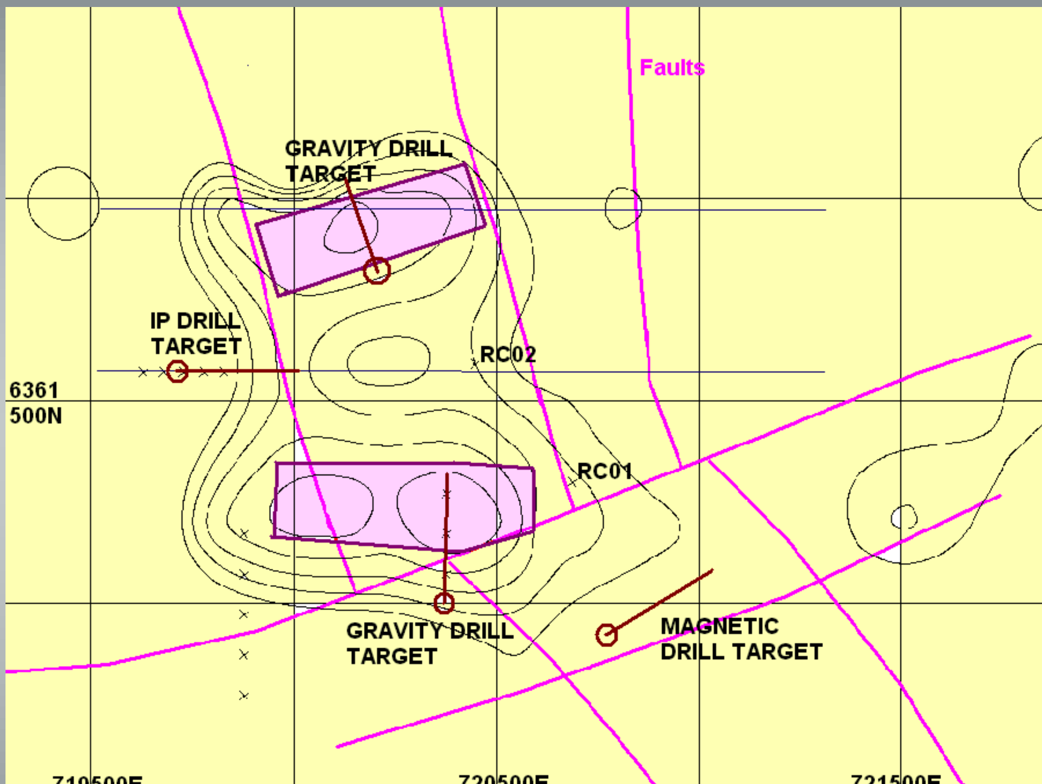
Distinctive, highly prospective IOCG prospect

- Few targets in Olympic Dam domain demonstrate confluence of:
  - ✓ gravity +
  - ✓ magnetics +
  - ✓ copper +
  - ✓ IOCG alteration

Untested high-density zone offers immediate Prominent Hill-style discovery target



Extension Tank
"Discovery phase" drill targets



Extension Tank – Plan view, showing gravity, IP and magnetic drill targets

Drill ready targets

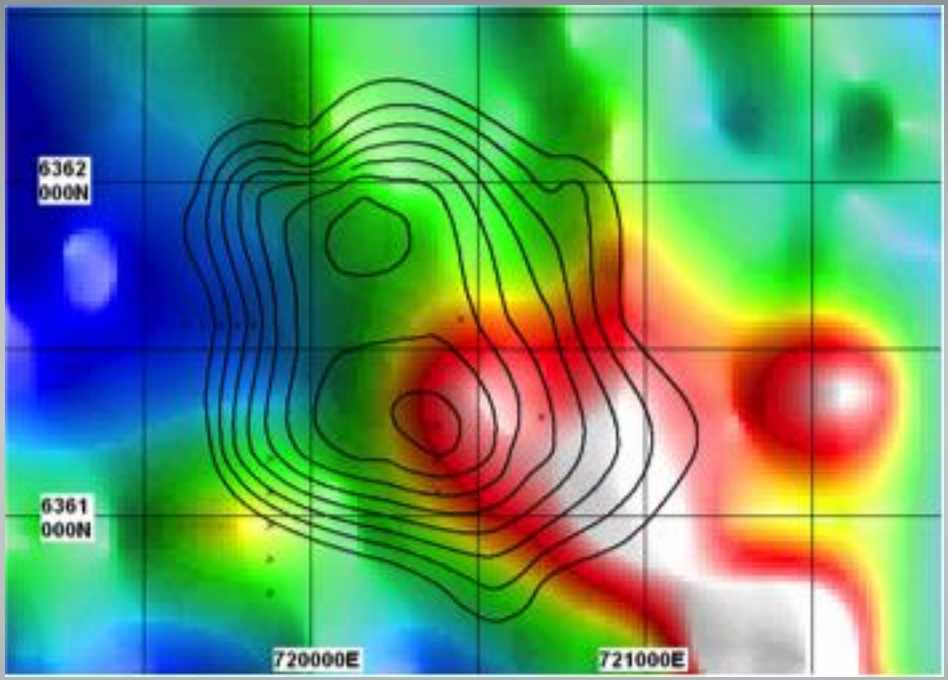
-"Typical" IOCG distribution of magnetite, hematite and sulphides, offers multiple discovery phase targets:

- ✓ Two large-scale high density zones
- ✓ Induced polarisation zone
- ✓ Magnetic zone

High potential for Prominent Hill style/size IOCG deposit

Extension Tank

Standout gravity anomaly adjacent to magnetic zone

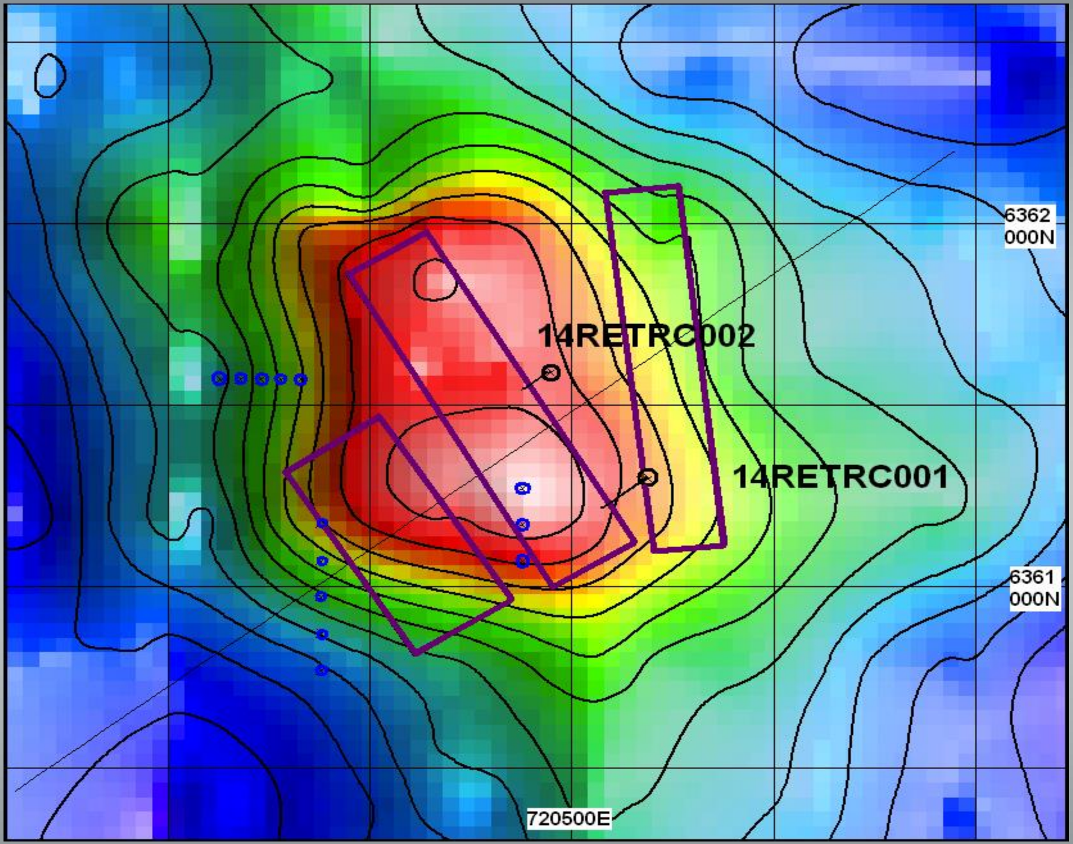


Extension Tank prospect, aeromagnetic image showing gravity contours

- High amplitude (6MGal) gravity anomaly within Roopena fault zone
- Gravity–magnetic association typical of IOCG
- Directly comparable to Prominent Hill IOCG deposit (Oz Minerals)

Highly prospective for large, hematite-dominant IOCG

Extension Tank
Recent drill results



Extension Tank prospect, gravity contour image showing 0.5 Mgal intervals, with drill collars and initial interpreted high density target zone outlines

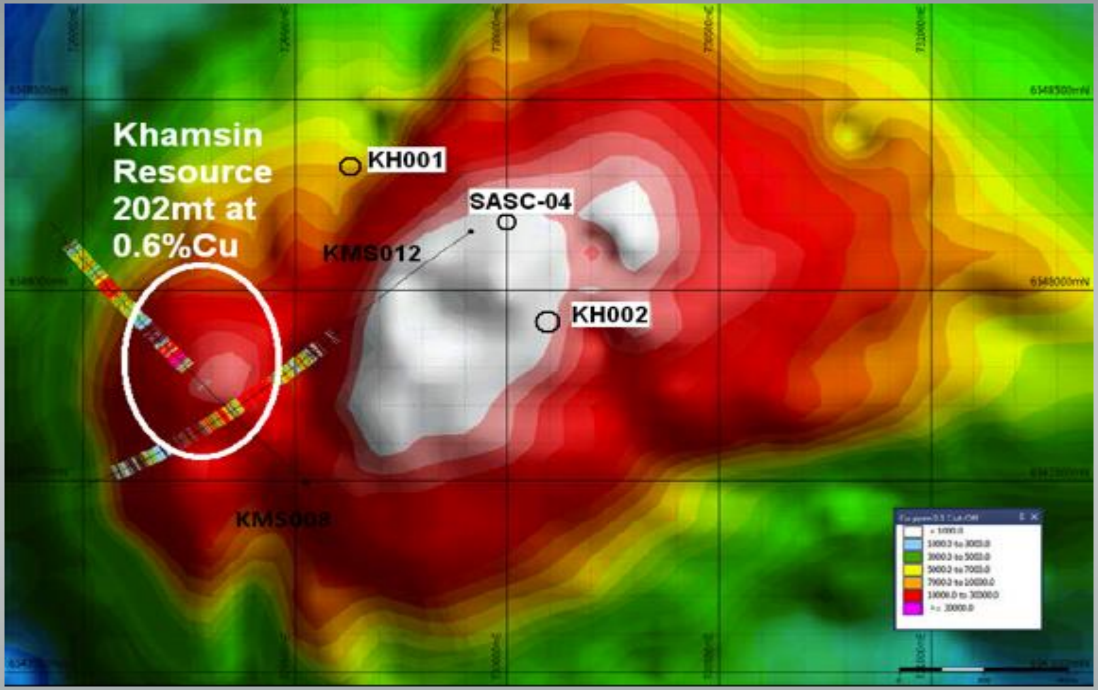
Strong copper and hematite alteration

- Hole RC001: sulphide mineralisation, including 8m at 0.45% Cu (from 64m)
- Hole RC002: hematite alteration and anomalous Cu from 120m to end-of-hole (162m)

Distinctive combination of gravity/magnetics + copper + IOCG alteration

Extension Tank

Comparison to other hematite IOCGs



Early drill collars (KH001, KH002 and SASC-04) and gravity signature of Oz Minerals' Khamsin IOCG prospect in comparison to subsequent holes (KMS008 and KMS012) within ore body (from Oz Minerals ASX release dated May 2013)

Khamsin deposit*

- Early results: initial gravity targets intersect IOCG alteration and low-level (<0.2%) copper (SASC-04,KH001,KH002)
- Led to nearby discovery hole within western margin of gravity anomaly (KMS008)

Extension Tank

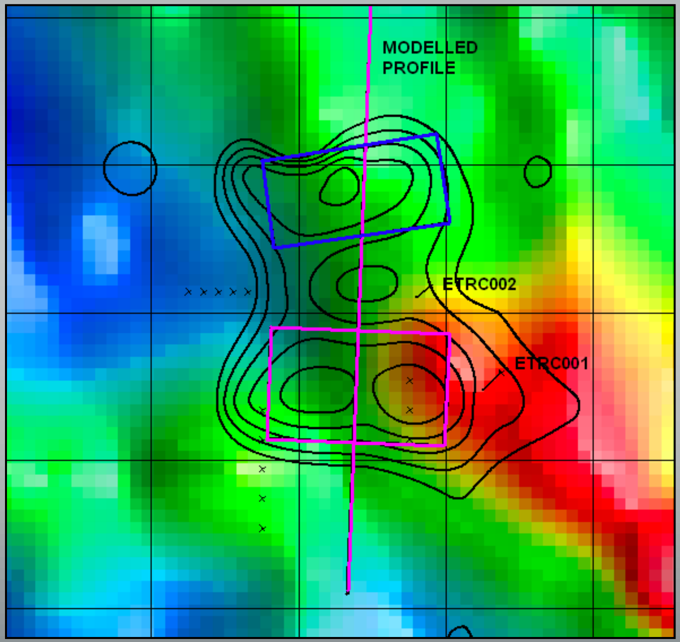
- Early results: initial gravity targets intersect IOCG alteration with strong copper (0.45%)
- **Next stage drilling: discovery opportunity**

*** Owned by Oz Minerals (ASX: OZL)**

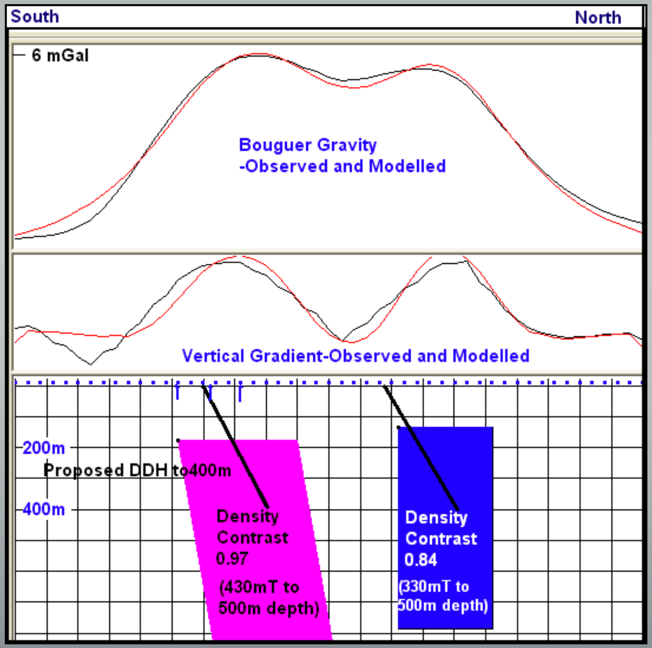
Extension Tank

Next phase drill targets: high density zones

- High-density zones untested
- Shallow (~200m) depth
- Ample scale for large deposit
- Immediate drill-ready targets
- Renascor awarded government grant to co-fund drill costs

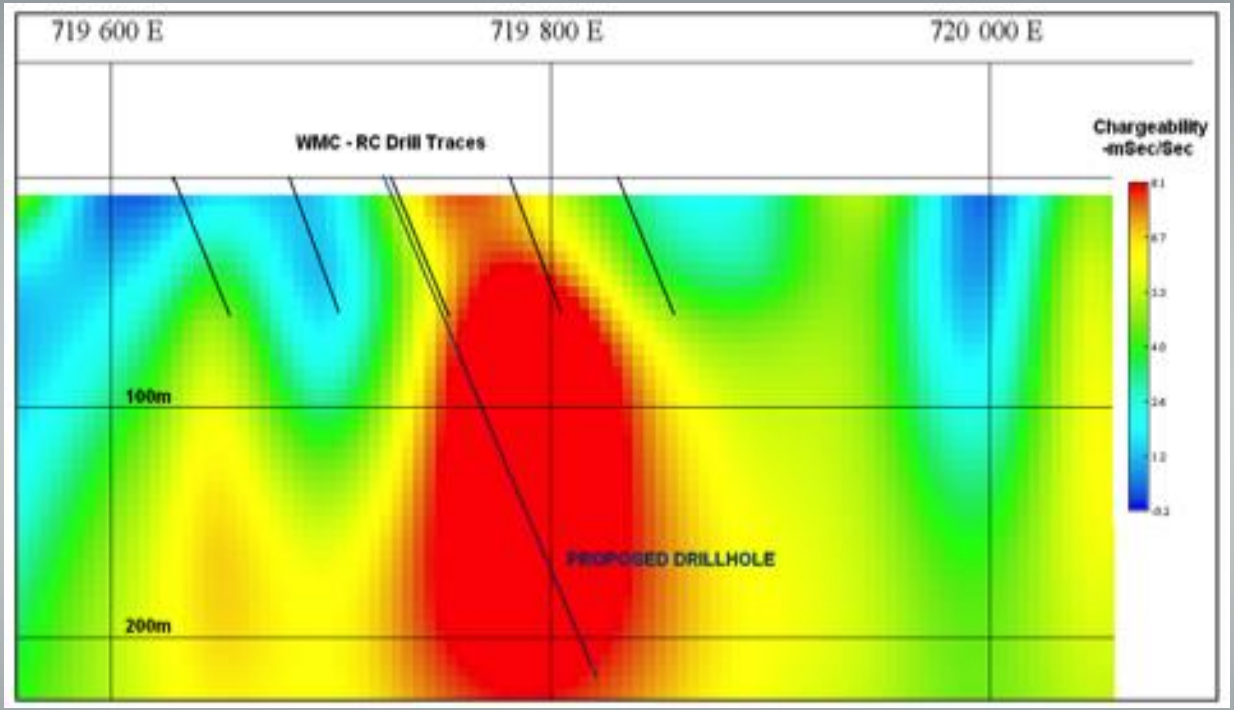


Extension Tank – Gravity contours (vertical gradient) on aeromagnetic image



Extension Tank – North-south section, gravity model and proposed drill holes

Extension Tank
Next phase drill targets: IP chargeability zone



Extension Tank – Induced polarisation model (6361570N), showing existing and proposed drill holes

IP targets

- Tested by WMC in 1990s
- Renascor's recent drilling suggests WMC's shallow drilling did not reach fresh basement
- Untested sulphide target beneath earlier drilling (from ~60m)

Drill ready targets for for copper-bearing sulphide zone associated with hematite IOCG

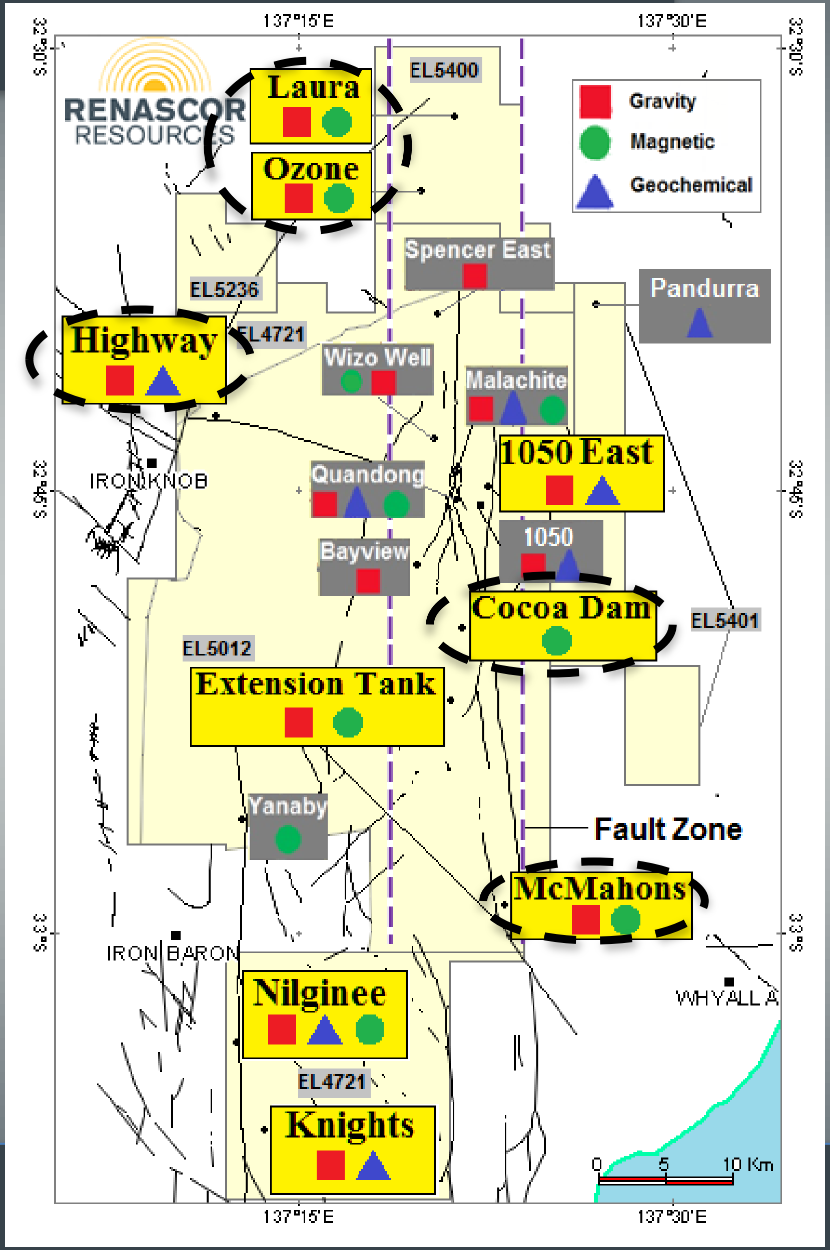
Eastern Eyre Project

Prospect pipeline

Additional high-priority copper targets for 2015

- Roopena-Angle Dam fault (+40km)
- Mineralised system with limited historical exploration
- On-going reconnaissance programs have upgraded multiple gravity/magnetic targets
- Initial drill-testing later this year

Pipeline of targets for subsequent drill programs



Eastern Eyre Project, showing prospect locations

Proposed offer details

Placement	• $500,000 placement to Acorn Capital at an issue price of $0.02 per share
	• With free attaching listed option of 1 for 2 basis exercisable at $0.03 September 30, 2016
	• Issue price represents a:
	  • 7% discount to the 5 day VWAP
	  • 7% discount to the 15 day VWAP
	  • 8% discount to the 30 day VWAP

Partially underwritten one-for-two rights offer	• Allows eligible shareholders (as at the record date) the opportunity to purchase 1 new share for every 2 shares held • Issue price same as placement price • To raise up to $1.383 million • With free attaching listed option of 1 for 2 basis exercisable at $0.03 September 30, 2016 • Partially underwritten to $1million by Bizzell Capital Partners and PacPartners

Proposed Timetable

Event	Timing
Placement	**Date**
Trading halt	29-May-15 - 02-Jun-15
Placement book close	02-Jun-15
Announcement of Placement Offer	02-Jun-15
Trading resumes	03-Jun-15
Settlement of placement shares	04-Jun-15
Allotment and quotation of placement shares	09-Jun-15
One for two non-renounceable entitlement offer	**Date**
Trading halt	29-May-15 - 02-Jun-15
Announcement of Offer, lodgement of Appendix 3B and cleansing notice with ASX	02-Jun-15
Retail Offer document lodged with ASX	02-Jun-15
Trading resumes	03-Jun-15
"Ex" date (date from which securities commence trading without entitlement to participate)	03-Jun-15
Record date (date for determining entitlements of eligible sharholder to participate in offer)	05-Jun-15
Retail Offer opening date (Retail Offer document and personalised entitlement and acceptance forms sent to shareholders)	10-Jun-15
Closing date of Retail Offer	03-Jul-15
Securites quoted on a deferred settlement basis	06-Jul-15
Announcement and notification to ASX of shortfall	08-Jul-15
New shares issued under the offer	09-Jul-15
Expected commencement of trading of new shares	10-Jul-15

Note:
(1) Dates are indicative only and subject to change without notice

Use of funds – through Dec 2015

Sources	
Available cash as at 31 March 2015	~$0.3m
Tenement sale and other cash Inflows [(2)]	~$0.3m
Offer proceeds[(1)]	~$1.5m
Total	**$2.1m**

Uses [(1)]	
Exploration and drilling activities	$1.3m
Corporate, finance and administration	$0.5m
Working capital	$0.2m
Expenses of the Offer	$0.1m
Total	**$2.1m**

Notes:
(1) Proceeds from the Offer assume $1.5 million is raised under a placement and a partially underwritten rights offering. If less is raised under placement and rights offering the board of RNU reserves the right to reapply any funds from the capital raising to maximise shareholder value.
(2) Expected cash inflows based on completion of agreed sale of non-core tenements (See RNU ASX release dated 16 March 2015) and expected R&D tax refund.

Work Program

	2015								
	Q2			Q3			Q4		
Activity	A	M	J	J	A	S	O	N	D
Extension Tank									
Pre-drilling preperatory work									
RC/diamond drilling									
Follow-up geophysics									
Other Prospects									
Pre-drilling preperatory work									
RC drilling									
Diamond drilling									

Note:
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Summary

Advanced, well-defined IOCG prospects at Extension Tank

Credentialed team with track record of exploration success

Confidence underpinned by cornerstone placement commitment and partially underwritten entitlement offer

Important notice

Forward Looking Statements

This Presentation may include statements that could be deemed “forward-looking” statements. Although Renascor Resources Limited (the “Company”) believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those expected in the forward-looking statements or may not take place at all.

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Competent Persons Statement

The exploration results in this Presentation, insofar as they relate to mineralisation, are based on information compiled by Mr G. W. McConachy (fellow of the Australasian institute of Mining and Metallurgy) who is a director of the Company. Mr McConachy has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a competent person as defined by the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC code, 2012 edition). Mr McConachy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.