

Quarterly Report

FOR THE PERIOD ENDING 30 JUNE 2015

Significant Events

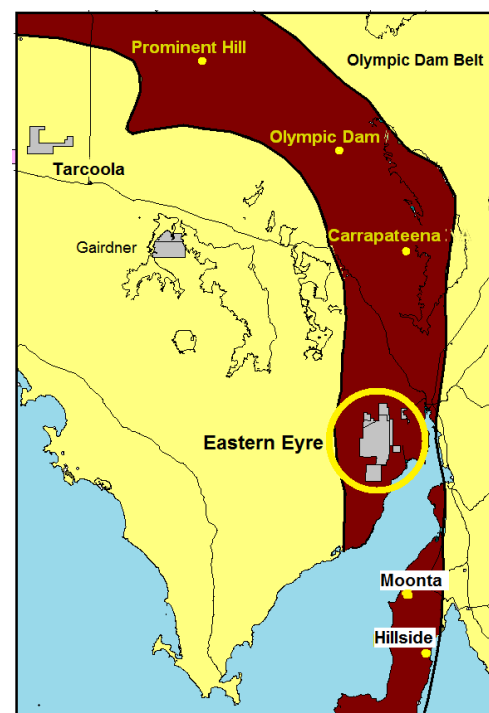
- Activities during the quarter focused on the Extension Tank prospect and other high priority targets for large-scale copper resources within Renascor's 100%-owned Eastern Eyre project in the southern portion of South Australia's Olympic Dam copper belt
- Detailed geophysical surveys completed at Extension Tank during the quarter identified untested high density (gravity) zones and high magnetite (magnetic) zones supportive of Prominent Hill-style, IOCG separation mineralisation
- A drill rig was mobilized to commence a ~1,600 metre drill program targeting high density and magnetic zones at Extension Tank
- At Renascor's 100%-owned Carnding project located in South Australia's Gawler Craton, Renascor identified multiple geochemical and geophysical gold targets, including the Sunshine prospect, where previous drilling intersected 2 metres @ 6.65% g/T
- Renascor commenced a +\$1.5 million capital raising, which included a \$500,000 placement to specialist investment fund Acorn Capital and over \$1.0 million raised through a non-renounceable entitlement offer
- As of 30 June 2015, Renascor had approximately \$1.075 million cash on hand (which does not include \$419,000 which Renascor received after 30 June 2015 as part of the capital raising)

Exploration

EASTERN EYRE PROJECT

Renascor's exploration activities during the recently completed quarter focused on Extension Tank and other high priority targets for large-scale resources with its 100%-owned Eastern Eyre project in the southern portion of South Australia's Olympic Dam iron-oxide, copper-gold (IOCG) belt. See Figure 1. Renascor's maiden drilling at Extension Tank in December 2014 identified hematite alteration and anomalous copper over a standout gravity target, suggesting the potential for a large scale IOCG deposit.

Figure 1 (right). South Australia's Olympic, showing location of Renascor's Eastern Eyre project



Discussion

Renascor's Eastern Eyre project contains multiple high priority targets for large-scale copper mineralisation. The project area includes large portions of the Roopena-Angle Dam fault corridor, a largely untested fault structure that extends over approximately 40 kilometres. Renascor considers this structure to be a major conduit for mineralisation sourced from nearby Hiltaba-age granites. These granites are associated with mineralisation at the major deposits (e.g., Olympic Dam and Prominent Hill) within the Olympic Dam IOCG belt. Accordingly, Renascor considers unexplained gravity, magnetic and geochemical anomalies within the fault structure as particularly prospective targets for economic copper ore bodies. Previous drilling within the Roopena fault corridor at the Spencer prospect intersected extensive IOCG-alteration with elevated copper, as well as higher concentrations of copper (including ore-grade massive sulphides) at the 1050 East prospect within the parallel Angle Dam trend. See figure 2. Renascor's Extension Tank prospect is located with the Roopena fault and is defined by a discrete, high amplitude (6 MGal) gravity anomaly. Renascor's initial drilling at Extension Tank intersected strongly anomalous copper (including ETRC001 - 8 metres at 0.45% copper from 64 metres) and hematite alteration, consistent with a hematite-dominant IOCG system typical of large-scale copper deposits within the Olympic Dam corridor. See RNU ASX release dated 28 January 2015.

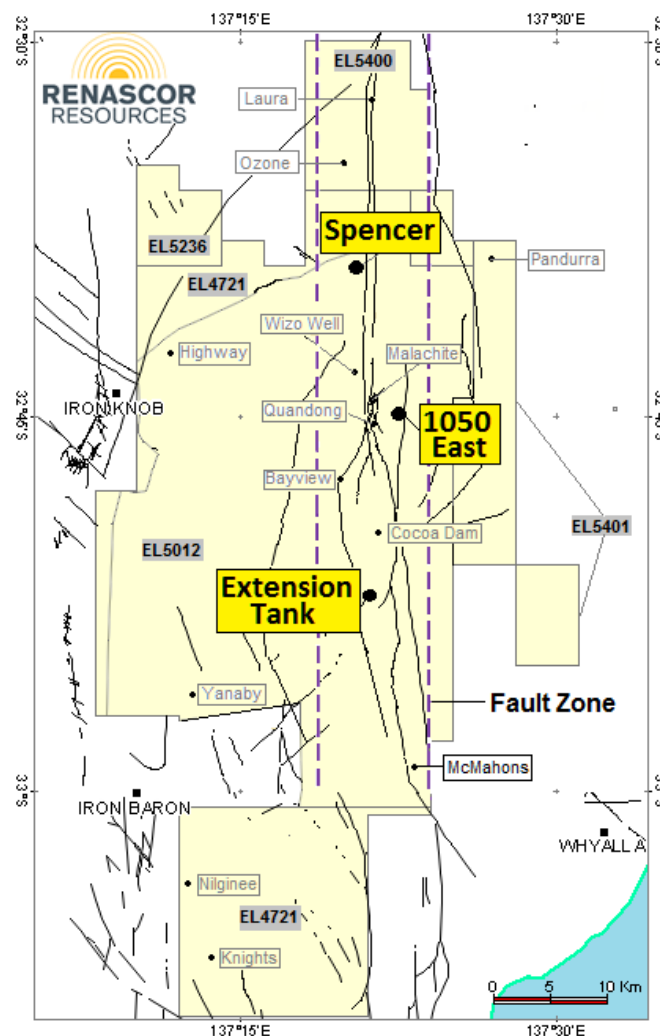


Figure 2. Renascor's Eastern Eyre project area, showing location of Extension Tank relative to Spencer and 1050 East and other prospects

During the quarter, Renascor completed infill gravity and magnetic surveys at Extension Tank to confirm and refine the target geometries for IOCG-style responses. Renascor completed gravity coverage at 100 metres by 100 metres and detailed ground magnetic profiling on lines at 200 metres.

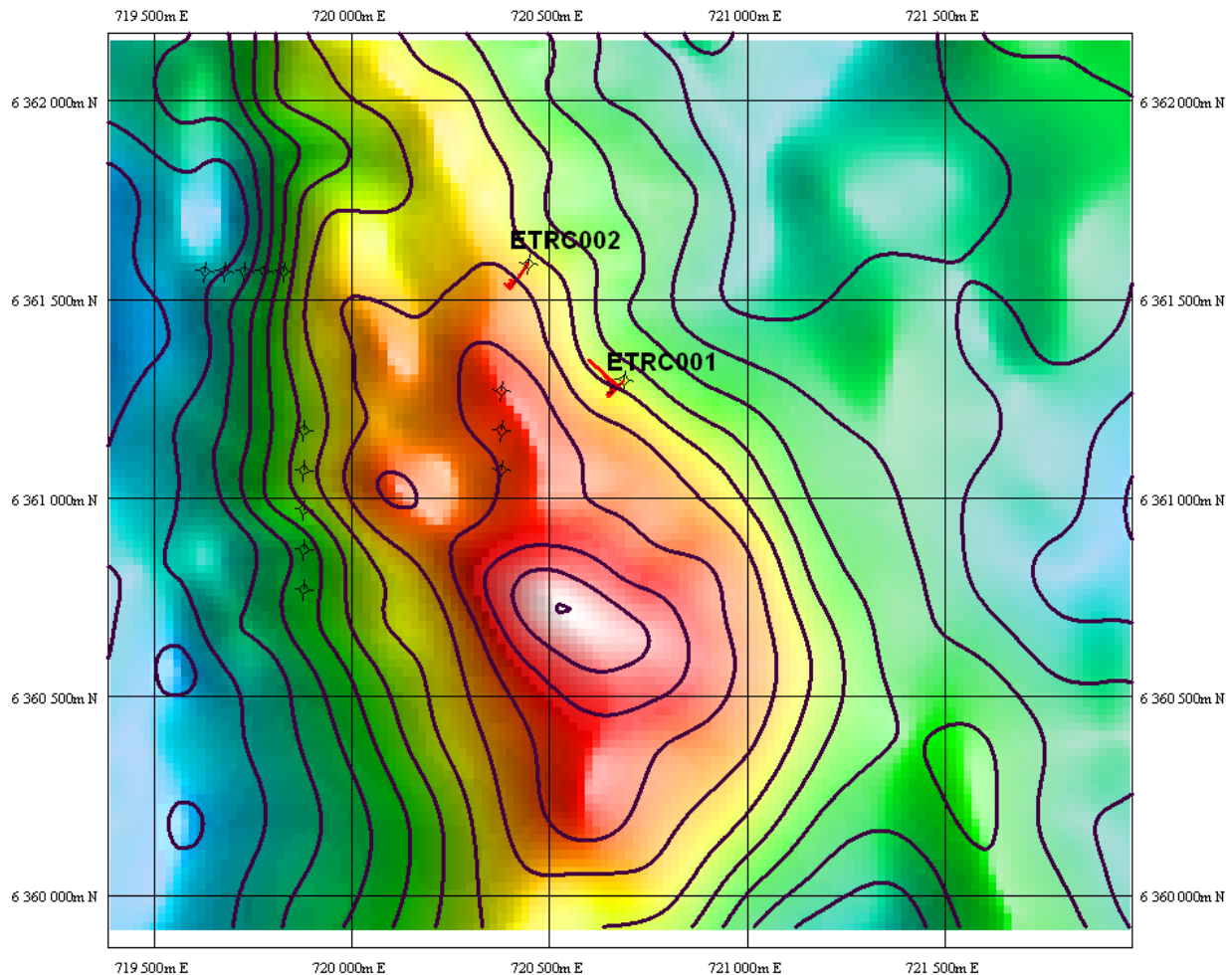


Figure 3. Extension Tank -- Residual gravity image and contours, showing drill-hole collars and down-hole copper traces for Renascor holes ETRC001 and ETRC002 (contour interval 0.25 mGal)

As shown in Figure 3 (above), the detailed gravity coverage confirms strengthening and extension of the gravity zone to the south of Renascor's existing scout drill holes (ETRC001 and ETRC002). The new, enhanced gravity coverage suggests Renascor's initial drilling, which intersected strongly anomalous copper (8 meters @ 0.45% copper from 63 metres in ETRC001) and hematite alteration, occurred at the outer boundary of the anomalous gravity zone. Renascor considers it particularly encouraging to have returned relatively positive indicators of a hematite-dominant IOCG-system at the margin of the anomalous zone and considers the result to increase the likelihood of locating a copper-rich, Prominent Hill-style IOCG deposit within the prospect area.

Renascor's ground magnetic survey confirmed a strongly magnetic East-West trending zone south of ETRC001 and immediately north of the gravity peak. See Figure 4. Renascor considers the distribution of the still untested high density (gravity) zones and high magnetite (magnetic) zones at Extension Tank supports indications of Prominent Hill-style, IOCG separation of iron-rich alteration phases. The spatial scale of both the magnetic and gravity anomalous zones, approximately 800 metres - 1,000 metres by 300 metres – 500 metres is consistent with dimensions for large-scale IOCG mineralised systems within the Olympic Domain.

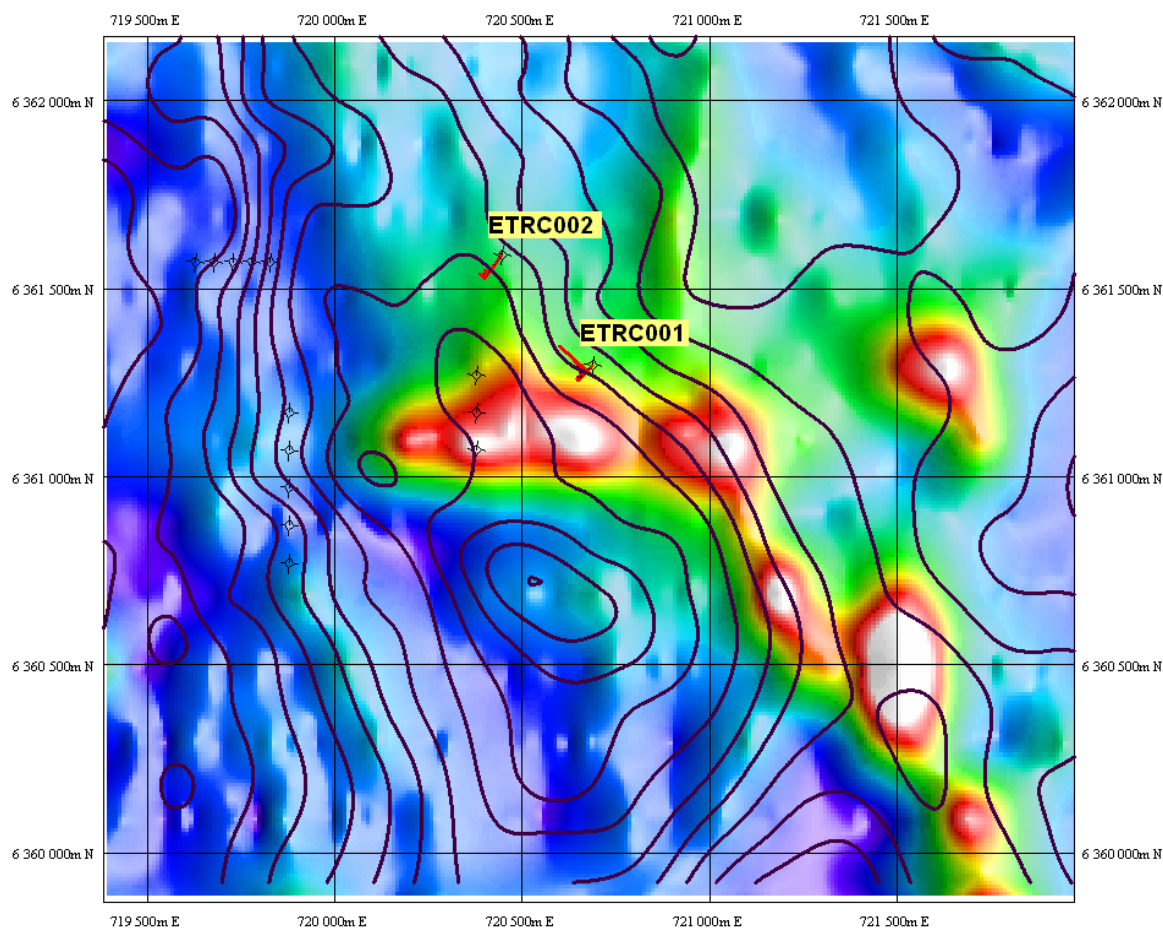


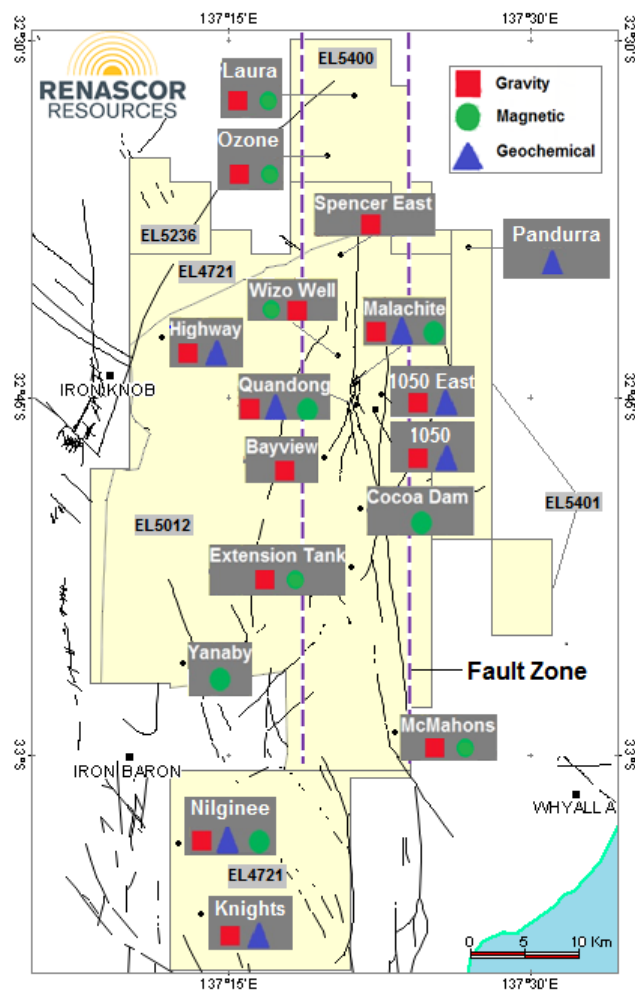
Figure 4. Extension Tank -- Ground magnetic image with residual gravity contours and drill hole collars

A drill rig was mobilized in early July to commence a ~1,600 metre drill program targeting high density and magnetic zones at Extension Tank. Assay results from the drill program, which is partially funded by a grant awarded under South Australia's Plan for Accelerating Exploration (PACE) initiative (See RNU ASX release date 16 April 2015), are expected in early August.

Prospects along-strike from 1050 East

In addition to the Extension Tank prospect, Renascor considers the wider Roopena-Angle Dam fault structure to offer highly prospective and untested targets for large-scale copper mineralisation. The recent results at Extension Tank, as well as the discovery of high-grade copper at 1050 East, has highlighted the significance of the Roopena-Angle Dam fault, which extends through the project area for approximately 40 kilometers, as a potential transport system and host for extensive copper mineralisation. Significantly, only limited exploration has been conducted along this trend. In addition to conducting follow-up drilling at Extension Tank, Renascor intends to expand its exploration activities to include untested and similarly prospective copper prospects within this and other fault-controlled systems within the tenement package. See Figure 5.

Figure 5 (right). Eastern Eyre projects, showing identified targets



CARNDING PROJECT

During the quarter, Renascor conducted a comprehensive review of historical exploration results at its 100%-owned Carnding project, located in the northern portion of South Australia's Gawler Craton. See Figure 6. The area hosts several gold occurrences, including the Challenger gold mine (owned by Kingsgate Consolidated Limited). Renascor identified several gold geochemical and geophysical prospects, including the Sunshine prospect, where previous drilling intersected 2 metres @ 6.65 g/T gold (from 60 metres). The prospect is open to the north and Renascor considers it prospective for high-grade Challenger-style gold deposits. Renascor expects to complete its review at Carnding in the current quarter, with a view to conducting a field exploration program prior to drill testing identified targets.

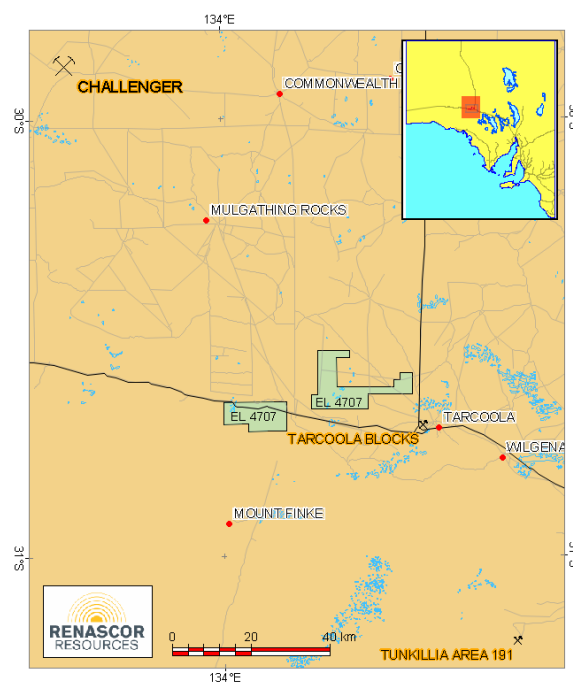


Figure 6 (right). Renascor's Carnding Project (in green)

Corporate

Capital Raising

Renascor completed a +\$1.5 million capital raising in July 2015. Funds raised include a \$500,000 cornerstone placement to specialist investment fund Acorn Capital. Additional funds include \$1.0 million raised through a non-renounceable entitlement offer, consisting of approximately \$284,000 raised through a retail component, \$630,000 raised through an accelerated institutional component and additional commitments of \$135,000 from joint underwriters, Bizzell Capital Partners and PAC Partners. Shares under the placement and the entitlement offer were issued at \$0.02 per share, with one new listed option offered for every two new shares purchased. Renascor issued a total of 77,450,612 shares under the placement and entitlement offer, increasing its total number of shares on issue from 138,339,488 to 215,790,100.

Set forth below is a brief summary of other key information relating to corporate events for the quarter.

- During the quarter, no tenements were relinquished or disposed. Refer to Table 1 (attached) for tenement information (Listing Rule 5.3.3).
- As of 30 June 2015, Renascor had approximately \$1.075 million cash on hand (which does not include \$419,000, which Renascor received after 30 June 2015 as part of the capital raising). Please refer to Renascor's Quarterly Cashflow Report for the period ending 30 June 2015 for further information.

COMPETENT PERSON STATEMENT

The results reported herein, insofar as they relate to exploration results, are based on information compiled by Mr G.W. McConachy (Fellow of the Australasian Institute of Mining and Metallurgy) who is a Director of the Company. Mr McConachy has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr McConachy consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

BACKGROUND INFORMATION

Renascor Resources is an Australian-based company focused on the discovery and development of economically viable deposits containing, copper, gold, uranium, and associated minerals. Renascor has an extensive tenement portfolio, holding interests in projects in key mineral provinces of South Australia and the Northern Territory.

For further information, please contact:

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Table 1: Summary of tenements for quarter ended 30 June 2015 (ASX Listing Rule 5.3.3)

Location	Project Name	Tenement No.	Tenement Name	Registered Owner ¹	% Interest	Status as at 30 June 2015
Tenements held during quarter ended 30 June 2015:						
South Australia	Eastern Eyre	EL 4721	Iron Baron	Renascor	100	Current
South Australia	Eastern Eyre	EL 5012	Cultana	Renascor	100	Current
South Australia	Eastern Eyre	EL 5236	Old Wartaka	Renascor	100	Current
South Australia	Eastern Eyre	EL 5401	Lincoln Gap Area	Currie ²	0 ²	Current
South Australia	Eastern Eyre	EL 5400	Mt Whyalla Area	Currie ²	0 ²	Current
South Australia	Gawler Craton	EL 4675	Gairdner	Renascor	100	Current
South Australia	Gawler Craton	EL 4836	Lake Harris	Renascor	100	Current
South Australia	Warrior	EL 4570	Warrior	Renascor	100	Current
South Australia	Warrior	EL 4707	Carnding	Renascor	100	Current
South Australia	Farina	EL 4822	Willouran	Renascor	100	Current
South Australia	Farina	EL 5586	Callana Area	Renascor	100	Current
South Australia	Olary	EL 5385	Cutana (Prev. EL 4394)	Astra	100	Current
South Australia	Olary	EL 5384	Outalpa (Prev. EL 4399)	Astra	100	Current
South Australia	Olary	EL 5228	Wompinie	Renascor	100	Current
South Australia	Frome Basin	EL 5322	Lake Callabonna	Renascor	100	Current
South Australia	Frome Basin	EL 5323	Lake Yannerpi	Renascor	100	Current
South Australia	Frome Basin	EL 5324	Lake Callabonna South	Renascor	100	Current
South Australia	Frome Basin	EL 5325	Callabonna	Renascor	100	Current
South Australia	Frome Basin	EL 5326	Coonee Creek	Renascor	100	Current
Northern Territor	Naglia Basin	ELA27517	NirripiNth	Kurilpa	100	Application
Northern Territor	Naglia Basin	ELA27518	NirripiWest	Kurilpa	100	Application
Tenements disposed, surrendered or lapsed during quarter ended 30 June 2015:						
Nil						

Note 1

Renascor: Renascor Resources Limited
 Kurilpa: Kurilpa Uranium Pty Ltd, a wholly owned subsidiary of Renascor Resources Limited
 Astra: Astra Resources Pty Ltd, a wholly owned subsidiary of Renascor Resources Limited
 Currie: Currie Resources Pty Ltd

Note 2

Agreement - option to acquire 100%

