RELEASE OF SHARES FROM VOLUNTARY ESCROW

In accordance with Listing Rule 3.10A, Renascor Resources Limited ("the Company") (ASX:RNU) advises that 38,666,667 ordinary shares ("Escrowed Shares") in the Company will be released from voluntary escrow on 15 December 2016 (being 10 business days from today).

The Escrowed Shares are subject to voluntary escrow provisions from the date of issue until the Company's acquisition of Eyre Peninsula Minerals Pty Ltd ("EPM"). The Company's shareholders approved the completion of the acquisition of EPM at its Annual General Meeting held on 25 November 2016. The Escrowed Shares are held by EPM's shareholders.

Background information

Renascor Resources is an Australian-based company focused on the discovery and development of economically viable mineral deposits. Renascor has an extensive tenement portfolio, holding interests in projects in key mineral provinces of South Australia, the Northern Territory and Western Australia, including significant graphite projects near Arno Bay, South Australia and at Munglinup, Western Australia.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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