


OVERLAND
RESOURCES

Andrew Base Metal Project
Update Presentation

Diggers and Dealers

August 2007

Capital Structure

 OVERLAND RESOURCES	No. Shares (million)	% Shares
Directors	14.5	27%
Top 20	38.1	71%
Total Shares	54	100%

- Listed on the ASX November 14, 2006
- Market capitalisation \$43 million
- Cash reserves of \$12.0 million
- Shares trading at \$0.85



Board and Management

Michael Haynes, Chairman

- Managing Director Black Range Minerals
- Director of Iberian Resources Limited

Hugh Bresser, Managing Director

- Geologist / MBA
- Formally BHPBilliton Global Exploration
- Experience in Strategy, Risk Management, Project Development and Implementation

Matthew Wood, Director

- Managing Director Iberian Resources Limited
- Director of Black Range Minerals
- Director Signature Brands Limited

Ron Berdahl, Consultant

- Discovered Andrew Zinc Deposit
- 20 years experience in the Yukon
- Local knowledge and relationships
- Logistics

Andrew Base Metal Project Yukon Territory, Canada



- Richly endowed base metal belt
- Outstanding exploration potential
- Deposits tend to occur in clusters
- 70km² area held under claims
- Current JORC compliant resource:
5.92Mt @ 8.27% Zn equivalent*
- Drilling commenced in June
- Potential to significantly expand resource
- Pro-development government
- Moving project to feasibility



*3% Zn cut off, Spot Metal Prices used Zn US\$3585/tonne, Pb US\$3314/tonne, Ag \$13.29/oz, Ge US\$1050/kg as at 19 July 2007

☆ Deposit	🏗️ Deep Water Port	— Existing Roads	🟢 Yukon-Tanana Terrane
○ Occurrence	✈️ International Airport	🟤 Selwyn Basin	

Source Yukon Geological Survey

Regional Setting



Faro Mine Open Cut”

- Known mineralised areas
 - Anvil – 5 deposits
 - Macmillian – 2 deposits
 - Howards Pass – 1 deposit over several zones
 - Mayo – 4 deposits
- Andrew Project in newly discovered mineralised area
- First mover advantage in this new under-explored area

KNOWN SULPHIDE DEPOSITS in SELWYN BASIN

DISTRICT	TYPE	DEPOSIT	Million Tonnes	Zn %	Pb %	Ag g/t	Status (pre N43-101)
ANVIL	SEDEX	Faro	56.6	5	3	34	mined out
		Vangorda	6.3	5	3	48	mined out
		Grum	16.9	4.9	3.0	47	partly mined
		Grizzly (Dy)	21.3	7.3	5.4	81	resource
		Swim	4.8	4.7	3.8	42	resource
HOWARDS PASS	SEDEX		476	7% (Pb + Zn)			resource
MACMILLAN PASS	SEDEX	Jason	14.1	6.6	7.1	80	resource
		Tom	9.2	7.5	6.2	69	reserve
OTHER AREAS	SEDEX	Clear Lake	6.1	11.3	2.2	41	resource
	VHMS	Marg	5.5	4.6	2.5	63 (1.8 %Cu, 1 g/t Au)	resource
	SEDEX/MVT	MEL	5.7	6.8	1.9		resource



Andrew Base Metal Project

- 70km² of permitted exploration area
- Proven base metal belt
- Four tenement holdings
- Under explored region

- Andrew Zinc Deposit – Lead Zinc
 - JORC compliant resource:
5.92Mt @ 8.27% Zn equivalent*
- Scott – Lead Zinc
 - Andrew look-a-like (kill zone)
 - 9.29% Zn surface sample
 - Soil sampling completed
 - Advancing to drill testing
- Atlas – Lead Zinc
 - No previous drilling
- Myschka – Lead Zinc/Copper Gold
 - Visible gossans
 - Anomalous rock chips and soils

Andrew Zinc Deposit

- Discovered 1996 (kill zone)
- Outcropping ore body – open cut potential
- First drilled 2001
- Substantial high-grade intersections:
 - 18.4m @ 14.89% Zn
 - 27.50m @ 12.84% Zn
 - 10.25m @ 10.98% Zn
 - 10.20m @ 10.34% Zn
 - 6.80m @ 10.78% Zn
 - 6.00m @ 13.63% Zn
- JORC compliant resource:
5.92Mt @ 8.27% Zn equivalent*
- Resource open at depth and along strike
- Extensional and infill drilling currently underway
- Potential to significantly increase resource under current drilling program
- Opportunity to rapidly advance to production

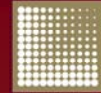
Classification	Tonnes	Zn (%)	Pb (%)	Ag (g/t)	Ge (g/t)
Indicated	702,422	7.09	1.01	5.61	22.21
Inferred	5,216,484	5.67	2.17	10.01	13.87
Total	5,918,906	5.84	2.03	9.49	14.86

*3% Zn cut off, Spot Metal Prices used Zn US\$3585/tonne, Pb US\$3314/tonne, Ag \$13.29/oz, Ge US\$1050/kg as at 19 July 2007

Drill hole AN07-026



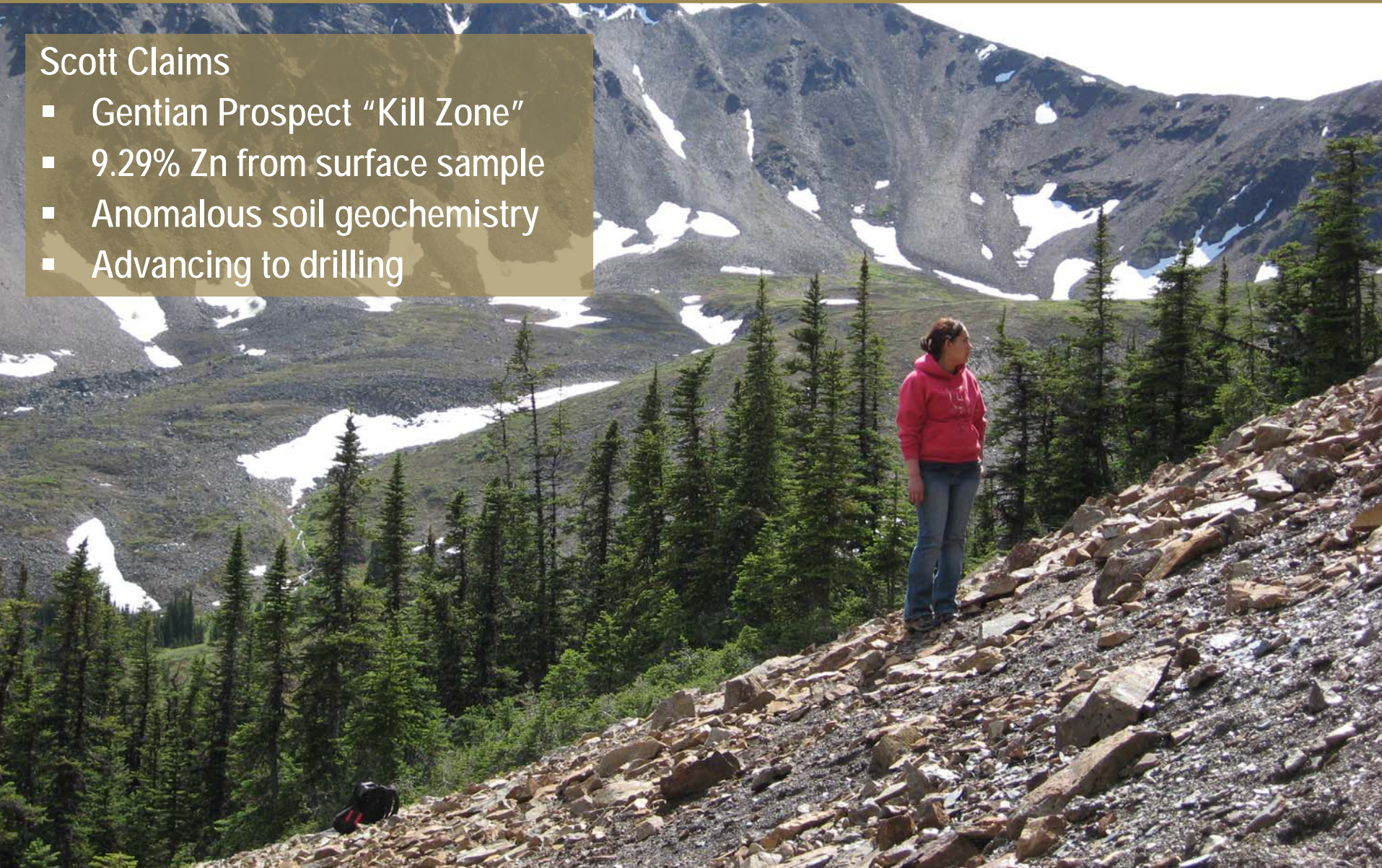
Drill hole AN07-027

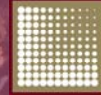


Regional Potential

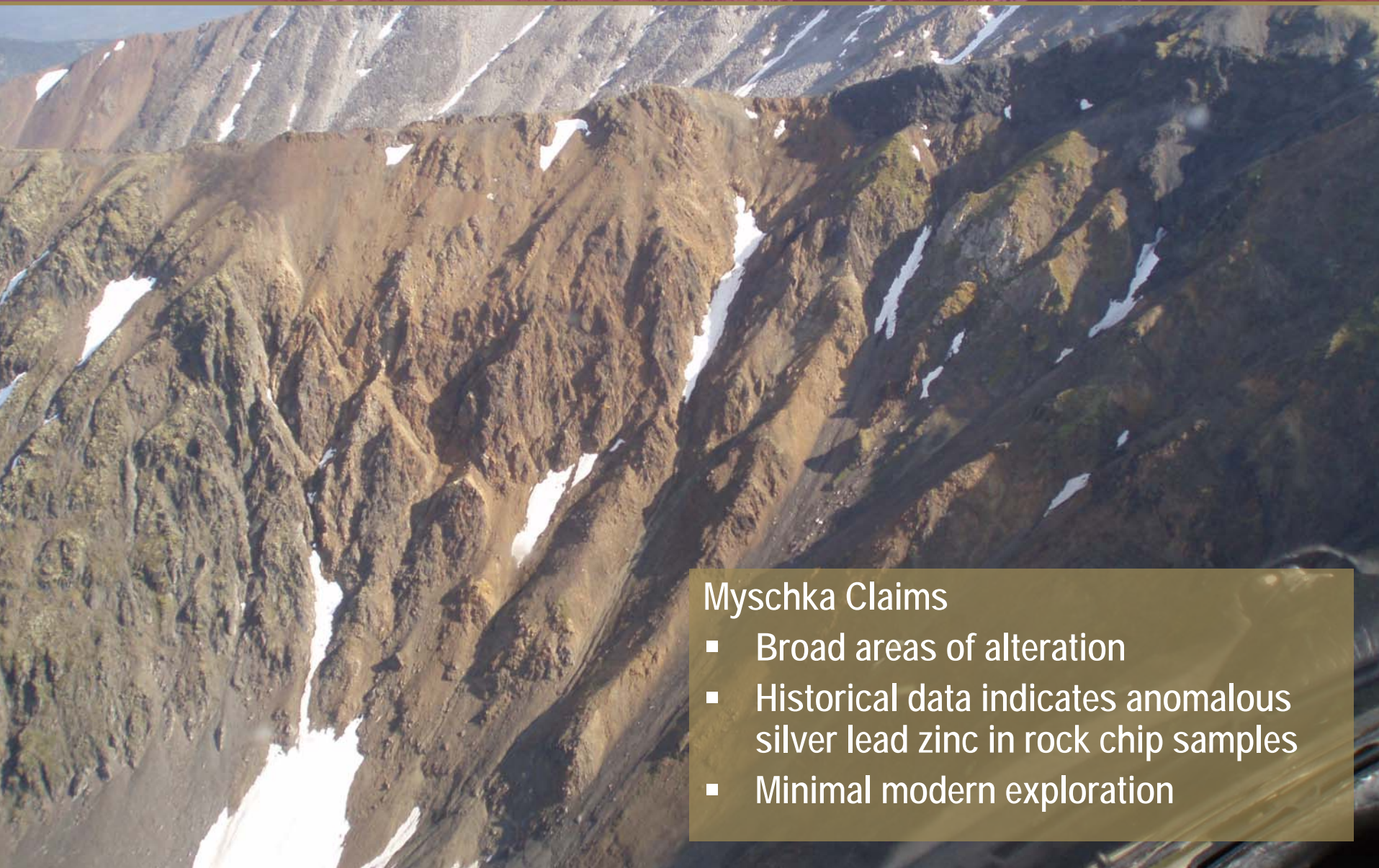
Scott Claims

- Gentian Prospect "Kill Zone"
- 9.29% Zn from surface sample
- Anomalous soil geochemistry
- Advancing to drilling





Regional Potential



Myschka Claims

- Broad areas of alteration
- Historical data indicates anomalous silver lead zinc in rock chip samples
- Minimal modern exploration

Work Program - Update

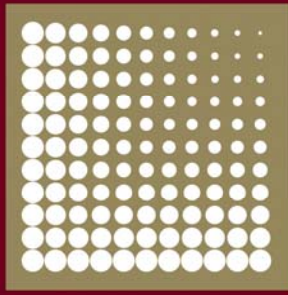


- Option exercised to acquire 90% of the Andrew Base Metal Project including the Andrew Zinc Deposit
- 6,000m extensional and infill drilling program underway
 - Mineralisation intersected in all holes to date
- Andrew soil geochemistry survey extended
- Soil sampling completed on Gentian prospect advancing to drill testing
- 60 additional claim blocks staked
 - 20% increase in ground holding
- Several new high quality prospect areas identified

Forward Work Program

- Advance the Andrew Zinc Deposit to feasibility stage
- Upgrade JORC compliant resource
- Open pit modeling and mine design
- Metallurgical test work
- Process design
- Initiate baseline studies
- Increase strategic ground holding





OVERLAND

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Inquires and further information

Hugh Bresser

Managing Director

Phone: +61 8 9226 5566

Email: info@overlandresources.com

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results is based on information compiled by Hugh Alan Bresser who is a Member of the Australian Institute of Mining and Metallurgy. Hugh Alan Bresser is a Director of the company, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.