



ASX Release

20 November 2007

OVERLAND RESOURCES LIMITED

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Directors / Officers:

Michael Haynes
Hugh Bresser
Matthew Wood
Timothy Flavel

Issued Capital:

54 million shares

ASX Symbol: OVR

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EXPLORATION MANAGER APPOINTED

Exploration Manager

Overland Resources Limited (ASX: OVR) is pleased to announce the appointment of Mr Adrian Bray as Exploration Manager North America. Mr. Bray has more than 21 years experience working in the mining industry.

Mr Bray's strong technical and project management skills add considerably to the Company's capabilities in North America.

Mr. Bray's experience in coordinating mining feasibility studies and mine development work will be of great benefit to the Company as it advances the high grade Andrew Zinc Deposit towards production.

Andrew Zinc Deposit

The Company has commenced a pre-feasibility study into the development of the high grade Andrew Zinc Deposit, which hosts a JORC Code compliant indicated and inferred resource of:

5.92Mt at 5.84% Zn, 2.03% Pb, 9.49g/t Ag and 14.86g/t Ge

or

5.92Mt at 9.13% Zn equivalent*

Mineralisation is high-grade, of substantial thickness and comes to surface. The deposit presents the Company with an exceptional near term open pit development opportunity.

Hugh A Bresser
Managing Director

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

*3% Zinc cut-off applied. Commodity prices applied to derive the zinc equivalent resource were current at 17 October 2007, LME Zinc-US\$3045/t Lead-US\$3799/t, COMEX Silver-US\$13.56/oz, Rotterdam Germanium-US\$1275/kg