OVERLAND
RESOURCES
ABN 92 114 187 978

Investor Presentation
Round-up 2011
Vancouver

Disclaimer

Important Disclaimer

This presentation (Presentation) has been prepared by Overland Resources Limited (Overland) based on information available to it from them and third party sources.

By retaining this Presentation, you (the Recipient) acknowledge and represent to Overland that you have read, understood and accepted the terms of this Important Notice. If you do not accept these terms, you should immediately destroy or delete this Presentation.

This Presentation does not purport to contain all the information that a prospective investor may require in connection with any potential investment in Overland. You should not treat the contents of this Presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters.

No representation or warranty is made by Overland or any of its advisers, agents or employees as to the accuracy, completeness or reasonableness of the information in this Presentation or provided in connection with it. No information contained in this Presentation or any other written or oral communication in connection with it is, or shall be relied upon as, a promise or representation and no representation or warranty is made as to the accuracy or attainability of any estimates, forecasts or projections set out in this Presentation. No liability will attach to Overland, with respect to any such information, estimates, forecasts or projections.

Overland does not accept responsibility or liability for any loss or damage suffered or incurred by you or any other person or entity however caused (including, without limitation, negligence) relating in any way to this Presentation including, without limitation, the information contained in or provided in connection with it, any errors or omissions from it however caused (including without limitation, where caused by third parties), lack of accuracy, completeness, currency or reliability or you, or any other person or entity, placing any reliance on this Presentation, its accuracy, completeness, currency or reliability.

Overland does not accept any responsibility to inform you of any matter arising or coming to Overland's notice after the date of this Presentation which may affect any matter referred to in this Presentation.

Any liability of Overland, their advisers, agents and employees to you or to any other person or entity arising out of this Presentation including pursuant to the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Part IVA or V (including sections 51AA, 51AB, 51AC, 52 or 53) of the Trade Practices Act 1974 or any corresponding provision of any state or territory legislation, or similar provision under any applicable law is, to the maximum extent permitted by law, expressly disclaimed and excluded.

The distribution of this Presentation may be restricted by law in certain jurisdictions. Recipients, and any other persons who come into possession of this Presentation must inform themselves about, and observe any such restrictions.

Future matters

This Presentation contains reference to certain intentions, expectations, future plans, strategy and prospects of Overland. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks.

The performance and operations of Overland may be influenced by a number of factors, many of which are outside the control of Overland. No representation or warranty, express or implied, is made by Overland, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

Given the risks and uncertainties that may cause Overland's actual future results, performance or achievements to be materially different from those expected, planned or intended, Recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. Overland does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

Capital Structure and Trading History

Yukon Base Metal Project Acquired   High Grade Expansion   ASX Code: OVR

	No. Shares (million)	% Shares
Directors	6.1	4%
Top 20	105	72%
Total Shares	146	100%

12 million $0.20c options on issue
0.1 million $0.64c options on issue
0.275 million $0.40c options on issue
0.7 million $0.30 options on issue

- Listed on the ASX November 14, 2006
- Macquarie and Glencore strategic partners and substantial shareholders
- Market capitalisation of $35 million
- Cash at bank $2.8 million

Substantial shareholders	
Macquarie Bank	16.1%
Singpac International (Glencore)	14.8%
EIM Capital Management	13.3%

Who are we
- Board and Management

OVERLAND RESOURCES

Chairman
Mike Haynes

- Project evaluation and acquisition
- Experience with BHP and Billiton
- Managing Director Black Range Minerals Limited
- Chairman Genesis Minerals Limited and Coventry Resources Limited

Managing Director
Hugh Bresser

- Minerals exploration and development
- Geologist / MBA
- 10 years with BHPBilliton

Director
Anthony Polglase

- 30 years industry experience including Rio Tinto
- Metallurgy, project management & implementation
- Director Avanco Resources Limited

Director
Gibson Pierce

- 36 years with BHP Billiton
- Global business development experience
- Specializing in mine development, commissioning and operations

Director
Sias Els

- 20 years experience in manufacturing and operations
- President and CEO of Philippines Associated Smelting and Refining Corporation

The Yukon
- Unrealized potential

- Richly endowed with mineral resources
- Long mining history
- Stable government supportive of mining and development
- Sound and transparent mining law
- Limited modern exploration techniques applied
- Outstanding exploration potential

History
- Yukon Base Metal Project

- Discovered 1996 (kill zone)
- Outcropping ore bodies
- First drilled 2001 by Noranda
- Substantial high-grade intersections:
  - 18.4m at 14.89% Zn
  - 27.50m at 12.84% Zn
  - 10.25m at 10.98% Zn
  - 10.20m at 10.34% Zn


Andrew Zinc Deposit “Kill Zone”

- Mineralisation remained open in all directions
- Several high quality exploration targets
- Quality data set including Airbourne EM and Magenetics
- Overland Resources Limited option January 2007
- Commenced drilling May 2007

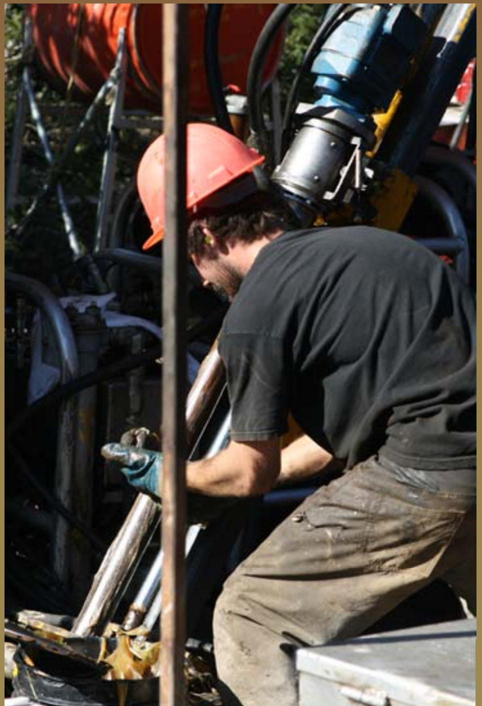
2007, 2008, 2009 - Yukon Base Metal Project

- Rapidly advanced the project
  - Defined an initial JORC Code compliant resource
  - 154 diamond drill holes for approximately 30,000m of core
  - Metallurgical test work undertaken
  - Initial ARD and ML test work completed
  - Geotechnical evaluation finalized
  - Environmental baselines commenced
  - Established strong First Nation, Community and Government relationships
- Increased the resource at the Andrew Zinc Deposit
- Discovered the high grade Darcy Zinc Deposit 600m south east of the Andrew Zinc Deposit
- Two high grade near surface zinc deposits
- Three economically robust mining studies completed

Mineral Resources (2009) - Open and high grade

Andrew Zinc Deposit			
Classification	Tonnes	Zn (%)	Pb (%)
Measured	1,610,000	5.4	1.7
Indicated	4,690,000	6.2	1.6
Inferred	900,00	7.0	0.7
Total 2% zinc cut off	**7,200,000**	**6.2**	**1.5**

Darcy Zinc Deposit			
Classification	Tonnes	Zn (%)	Pb (%)
Inferred	1,750,000	6.7	0.0
Total 2% zinc cut off	**1,750,000**	**6.7**	**0.0**



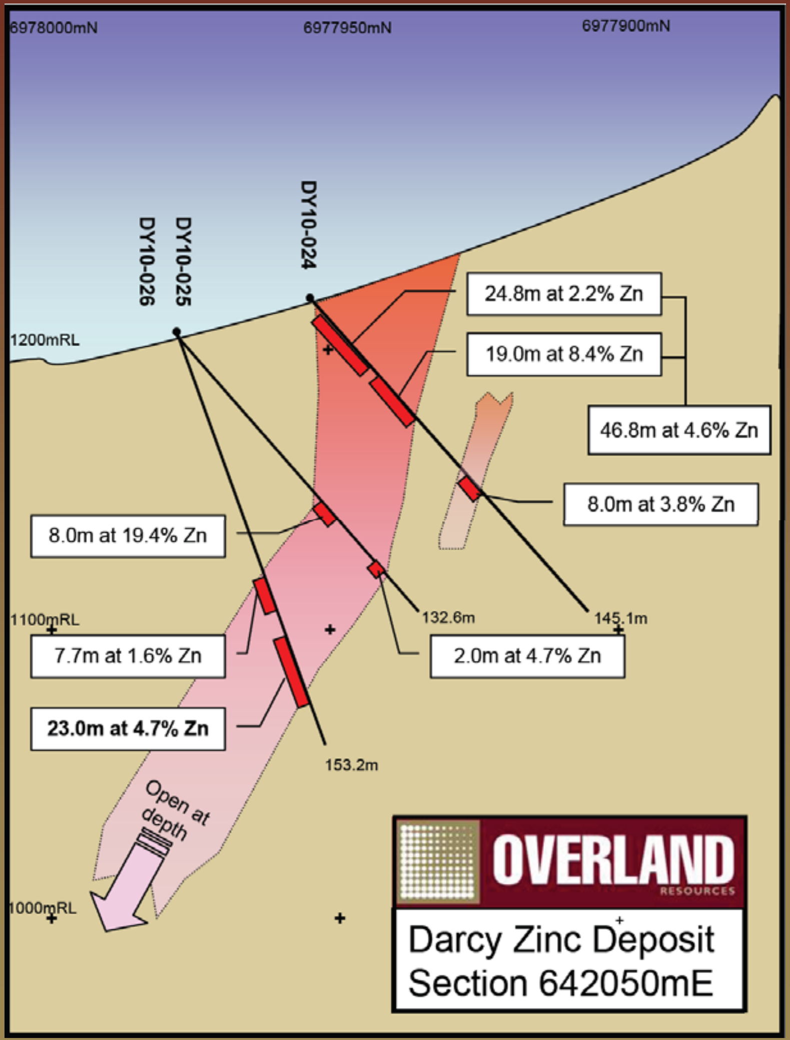
Mineral Resource (May 2009)

- 8.95 Mt at 7.5% Zn equivalent[1]
- Resource open in all directions
- Potential for Resource expansion and new discoveries

1 LME Spot prices November 20, 2009, Zinc US$1.002/lb, Lead US$1.0591/lb

Continued growth
- 2010 Exploration Programme

- 3,668 metres completed for 36 holes
- Darcy Zinc Deposit strike extended by 150m
- Shallow and high grade
- Results include
  - 19.4m at 8.0% zinc
  - 8.0m at 19.4% zinc
- Updated JORC compliant resource being calculated
- Deposit remains open in all directions
- Metallurgical test work underway for the Darcy Zinc Deposit
- Potential to continue to expand resources considered extremely high



Metallurgy
- The key to a zinc mine

OVERLAND RESOURCES

- Exceptional recoveries achieved in laboratory tests
  - 96.1% for zinc
  - 98.5% for lead
- High quality metal concentrates of marketable grades are achievable
- Conventional floatation technology
- Excellent DMS test work results
- 90% mass rejected as waste
- 80% zinc metal recovered
- Provides additional feed material
- Proven low risk technology

Concentrate	Recovery (%)		Assay			
	Lead	Zinc	Pb (%)	Zn (%)	Ag (g/t)	Ge (g/t)
Lead	98.5	2.6	63.3	2.6	69.0	8
Zinc	0.8	96.1	0.4	58.0	6.8	131.6


Zinc floatation Red Dog Mine, Alaska

Updated Mining Evaluation
- Low cost and robust

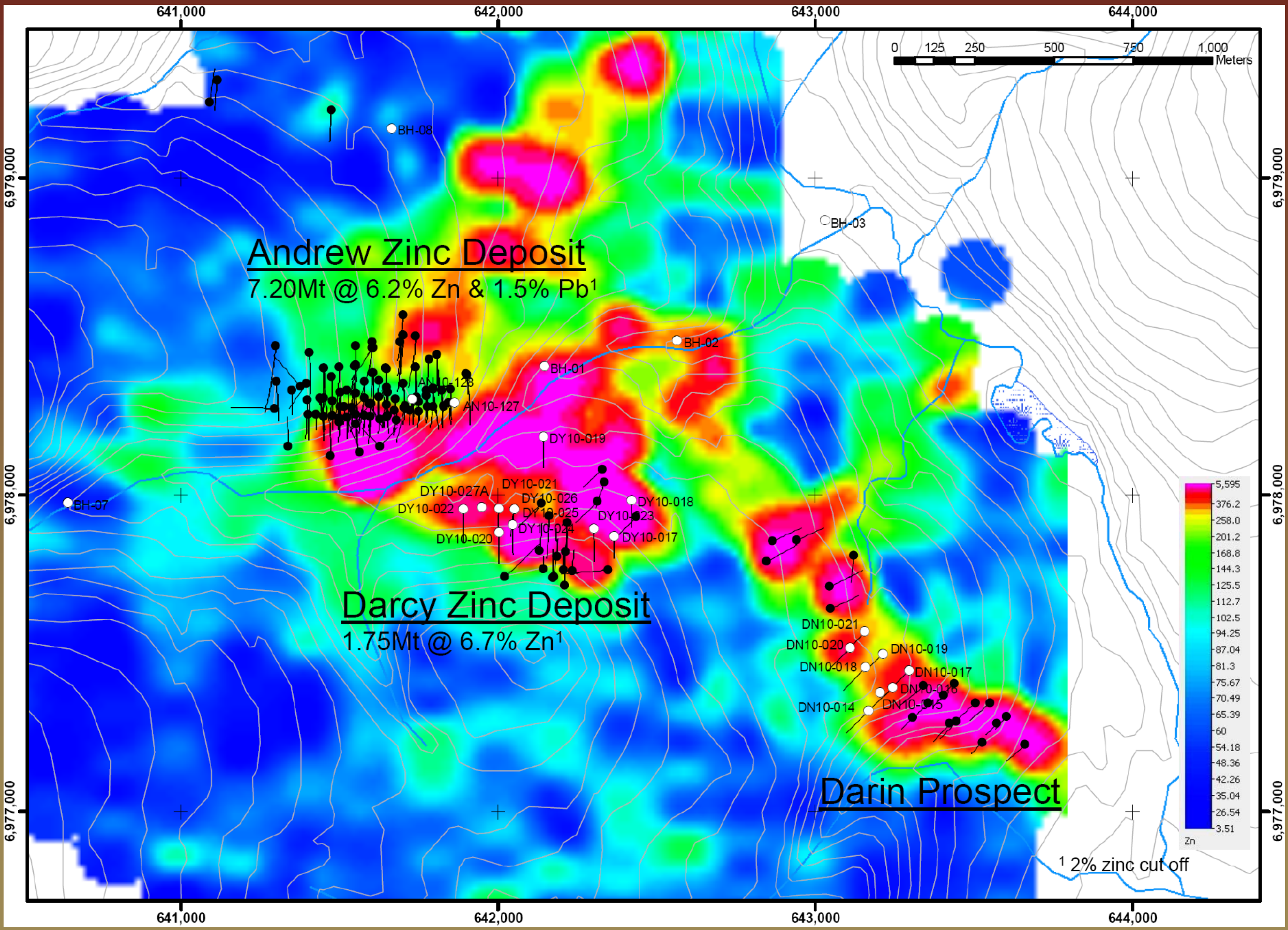
- Single centralized processing facility
- DMS beneficiation plant
- Two open pit mining operations
- Capital Cost estimate US$63 million
- Production costs US$0.36/lb zinc equivalent[1]
- Asian port delivery US$0.09/lb zinc equivalent[1]

2010 shallow extensions to Darcy Zinc Deposit
yet to be included in feasibility study

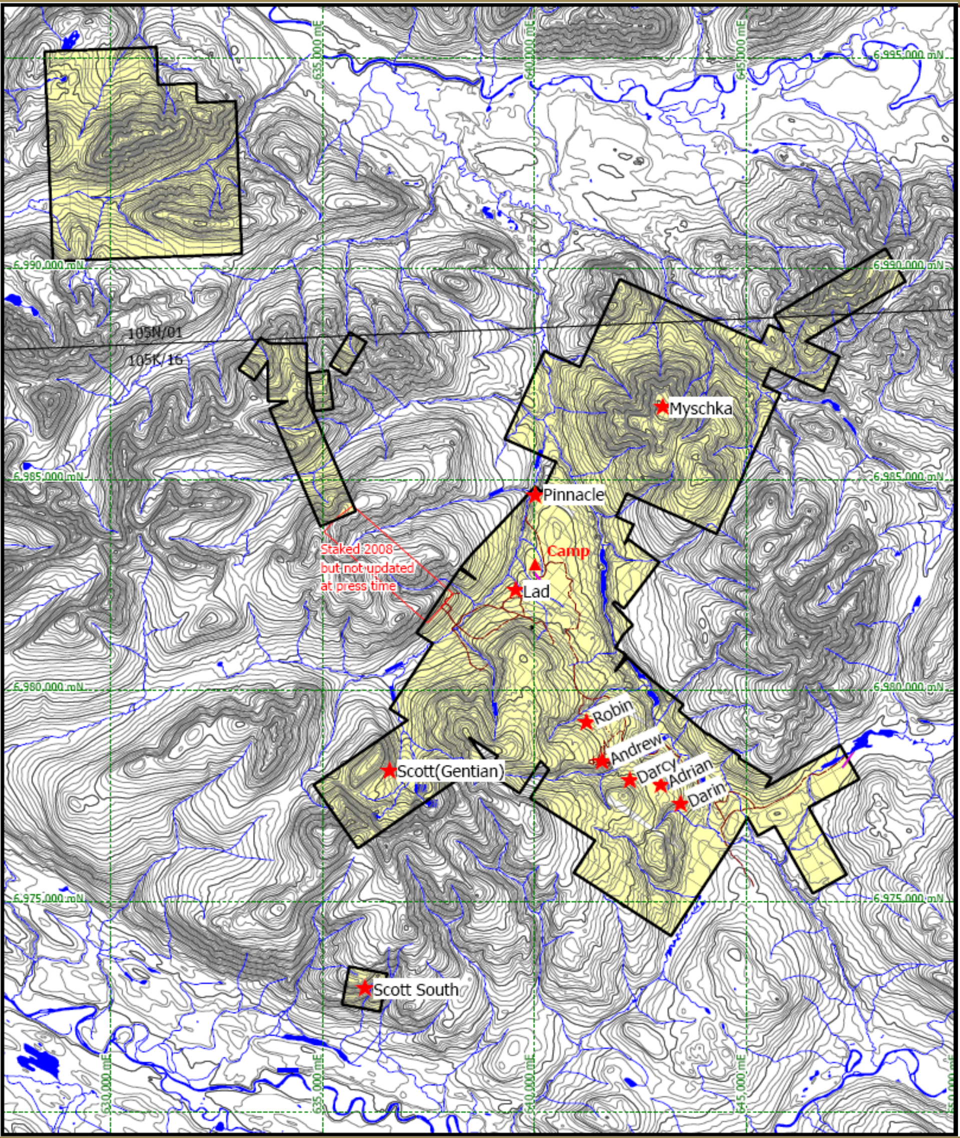
Item	June 2009	Dec 2009	2011
Mining Inventory	4.1 Mt	9.9 Mt	TBA
Production Cost	$0.31/lb	$0.36/lb	TBA
CAPEX	$94 million	$63 million	TBA
LOM	6 years	8 years	TBA
Undiscounted Cash flow	$116 million	$174 million	**TBA**

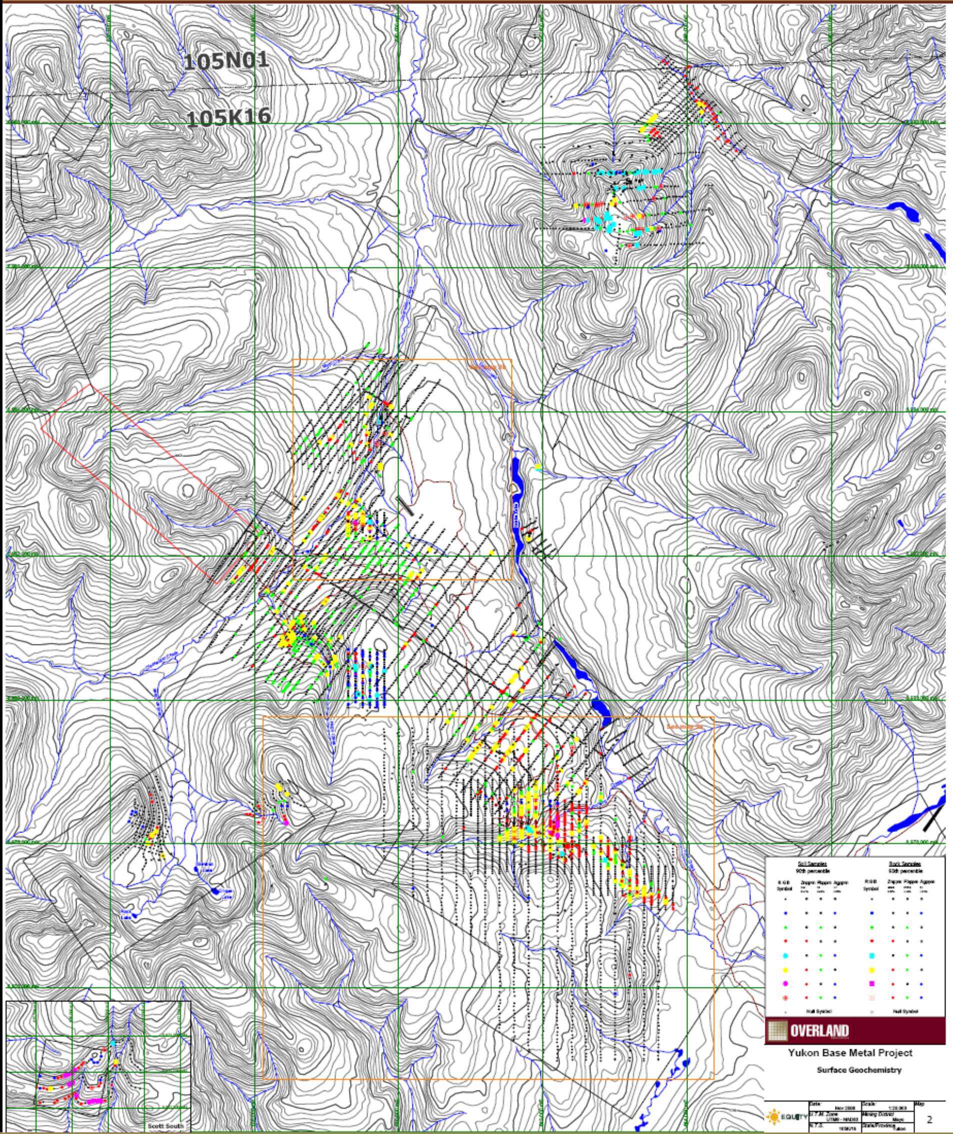
1 Assumes US$1.00/lb Zinc price and US$1.00/lb Lead price

Potential for growth
- Additional targets to be tested



Potential for growth
- Additional targets to be tested





Mine Permitting

Yukon Base Metal Project

- Solid resource base
- Environmental work showing no red flags
- Government support
- First Nations engaged and supportive
- Local community support

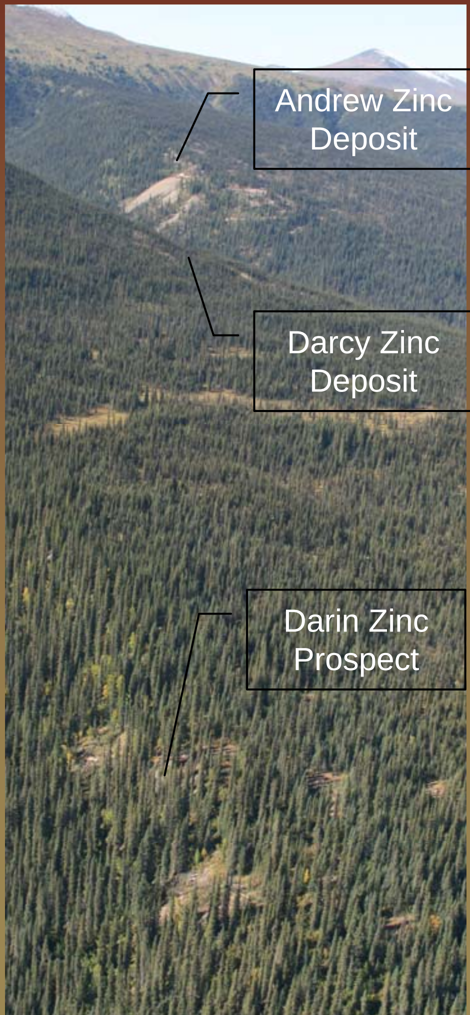
Minto Copper Mine – In production and undergoing expansion

Wolverine Pb-Zn Mine – Production expected late 2010

Carmaks Copper Mine – Heap leach permitted for construction

Bellekeno Gold Mine – Permitted Nov 2009 and in production

MacTung Tungsten Mine – In YESAB permitting process



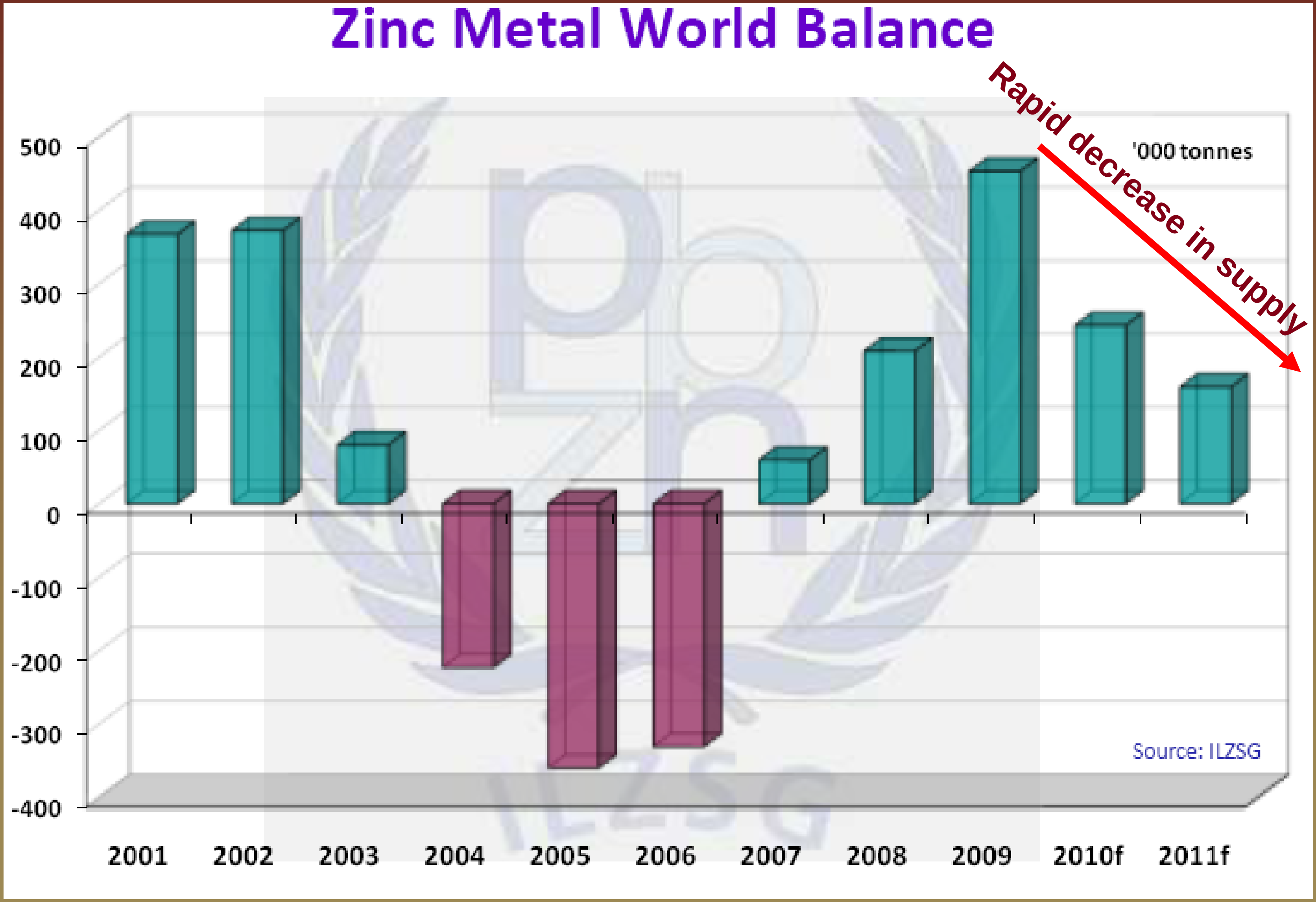
Mineralised trend from Darin to Andrew

Zinc Market Forecast
- demand to outstrip supply

- Fragmented market – single largest metal producer Nyrstar (8.1%)
- Significant mine supply deficit by 2014
- Several operating mines nearing
- Demand forecast to increase from Europe, US and China in 2011
- Sizable recoveries forecast for Brazil, Japan, Mexico with strong growth in India
- Ongoing pressure on metal prices

Mine	Owner	Country	Production ('000 tonnes)	Closure
Brunswick	Xstrata	Canada	240	2011/12
Perseverance	Xstrata	Canada	125	2014
Century	MMG	Australia	500	2015
Lisheen	Vedanta	Ireland	170	2014

Zinc Market Forecast
- demand to outstrip supply



Summary

- Secured the Yukon Base Metal Project in January 2007
- Rapidly advanced the project
- Two high grade, near surface, Zinc deposits
- Resource base continues to increase
- Exceptional exploration potential
- Bankable Feasibility Study underway
- Pathway to Mine Permitting well advanced
- Production timeline to meet potential supply deficit

Overland Geologist inspecting Darcy drill core

“The Company’s primary objective is to deliver long-term shareholder value by rapidly becoming a mid-tier resource company.”

Inquires and further information

Hugh Bresser

President and CEO

Phone:

Aus +61 8 9226 5566

Can +1 604 632 9915

Email: info@overlandresources.com

Overland Resources Limited has not yet reported any ore reserves from the Andrew Zinc Deposit or Darcy Zinc Deposits. While the Company remains optimistic it will report reserves in the future, any discussion in relation to ore, production targets or concentrates is only conceptual in nature and for illustrative purposes only. There has been insufficient work to define a Mineral Reserve and it is uncertain if further work will result in the determination of a Mineral Reserve.

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results is based on information compiled by Hugh Alan Bresser who is a Member of the Australasian Institute of Mining and Metallurgy. Hugh Alan Bresser is a Director of the company, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.