OVERLAND
RESOURCES

ABN 92 114 187 978

ANNUAL GENERAL MEETING

Shareholder Briefing
23 November, 2011

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Capital Structure and Trading History

YBMP Acquired High Grade Expansion ASX Code: OVR

	No. Shares (million)	% Shares
Directors	8.8	4.5%
Top 20	148	76%
Total Shares	194	100%

12 million $0.20c options on issue
0.1 million $0.64c options on issue
0.275 million $0.40c options on issue
0.7 million $0.30 options on issue

- Market capitalisation of $17 million
- Cash at bank $4.8 million

Substantial shareholders

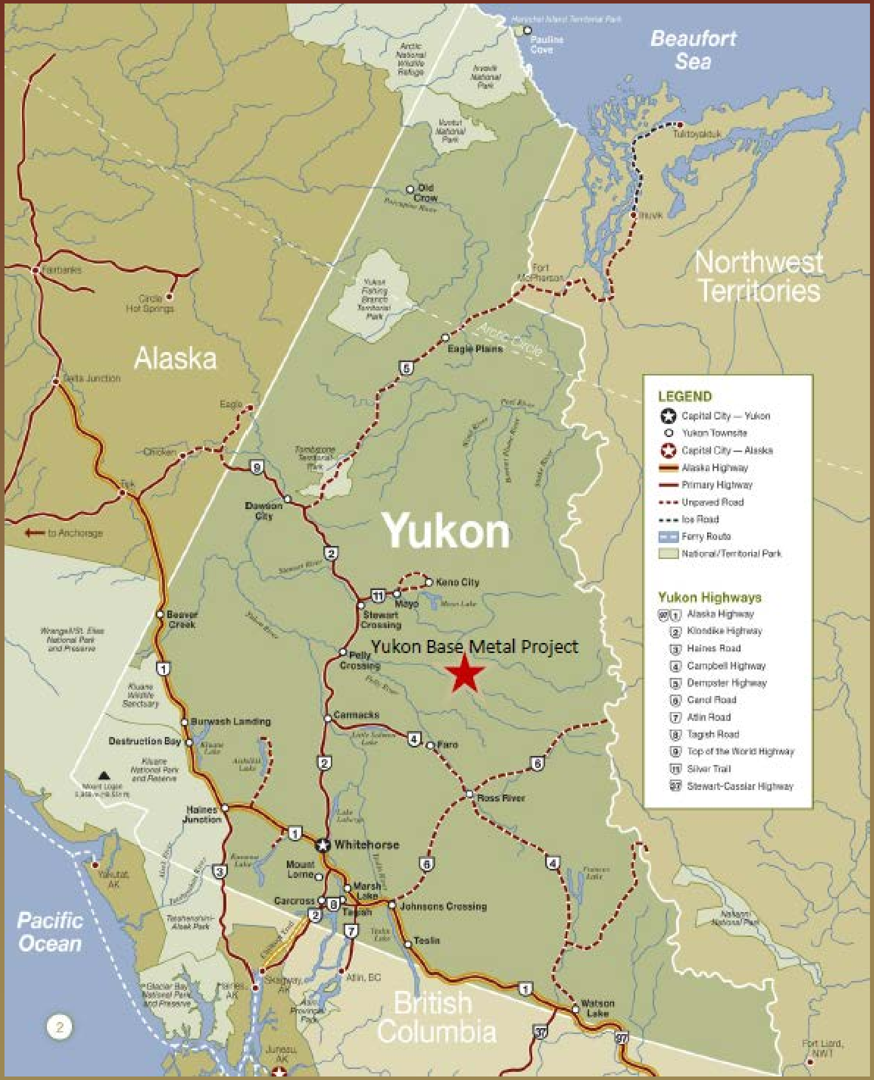
Macquarie Bank	16.2%
EIM Capital Management	11.9%
Glencore	11.2%

Who are we
- Board and Management

Chairman Mike Haynes	▪ 20 years industry experience including service with BHP and Billiton ▪ Managing Director Black Range Minerals Limited ▪ Chairman Genesis Minerals Limited, Coventry Resources Limited and Board member of Eagle Eye Metals Limited
Managing Director Hugh Bresser	▪ 20 years in minerals exploration and development ▪ Geologist / MBA ▪ Chairman Eagle Eye Metals Limited
Director Anthony Polglase	▪ Over 30 years industry experience including Rio Tinto ▪ Metallurgy, project management & implementation ▪ Director Avanco Resources Limited, Oakland Resources Limited
Director Gibson Pierce	▪ 40 years in the industry including 36 years with BHP Billiton ▪ Global business development experience ▪ Specializing in mine development, commissioning and operations
Director Sias Els	▪ 20 years experience in manufacturing and operations ▪ President and CEO of PASAR Corporation

The Yukon
- Unrealized potential

- Emerging Canadian exploration Hot Spot
- Richly endowed with mineral resources
- Long mining history
- Stable government supportive of mining and development
- Sound and transparent mining law
- Vast areas under explored
- Limited utilisation of modern exploration techniques
- Outstanding exploration potential



History
- Yukon Base Metal Project

- Discovered 1996 (kill zone)
- Stream geochemistry anomaly
- Outcropping ore bodies
- First drilled 2001 by Noranda
- Substantial high-grade intersections:
  - 18.4m at 14.89% Zn
  - 27.5m at 12.84% Zn
  - 10.3m at 10.98% Zn
  - 10.2m at 10.34% Zn

Andrew Zinc Deposit “Kill Zone”

- Mineralisation remained open in all directions
- Several high quality exploration targets
- Quality data set including Airbourne EM and Magnetics
- Overland Resources Limited option January 2007

Since 2007
- Yukon Base Metal Project

- Rapidly advanced the project
- Drilled 250 diamond holes for in excess of 40,000 metres
- Defined three JORC Code Compliant resources
  - Andrew Zinc Deposit
  - Darcy Zinc Deposit
  - Darin Zinc Deposit
- Metallurgical test work undertaken on the Andrew and Darcy Zinc Deposits
- Rock geochemistry, ARD, ML, test work underway
- Geotechnical evaluations being processed
- Environmental baselines well advanced
- Archaeological and heritage surveys completed
- Conducted on going dialogue with First Nations, Community and Government
- Three economically robust mining studies completed

Mineral Resources (2011) - Open and high grade

JORC Code compliant resource estimate for the Yukon Base Metal Project

2% zinc cut off

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Total	Zn (%)	Pb (%)
Andrew	1,610,000	5.5	1.7	4,690,000	6.2	1.6	900,00	7.0	0.7	7,200,000	6.2	1.5
Darcy				884,000	5.3	0.1	2,601,000	5.3	0.0	3,485,000	5.3	0.0
Darin							360,000	4.0	0.2	360,000	4.0	0.2
Total	**1,610,000**	**5.5**	**1.7**	**1,610,000**	**6.1**	**1.3**	**3,865,000**	**5.6**	**0.2**	**11,045,000**	**5.8**	**1.0**

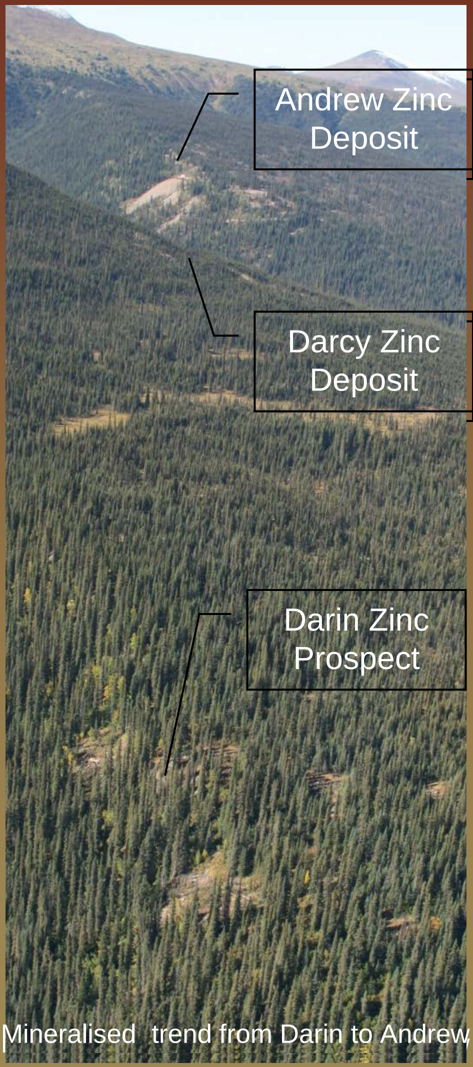
Mineral Resource (Feb 2011)

- 11.0 Mt at 6.8% Zn equivalent[1]
- All deposits open at depth
- Potential for Resource expansion and new discoveries

1 February 14th spot LME metal prices applied: US$1.0954/lb zinc, US$1.1453/lb lead

Continued growth
- 2011 Exploration Programme

- 10,437 metres completed for 74 holes
- Strike extended by 150 metres at both the Andrew and Darcy Zinc Deposits
- Shallow and high grade
- Results include
  - 19.4m at 8.0% zinc
  - 8.0m at 19.4% zinc
  - 6.0m at 15.4% zinc
  - 6.0m at 12.5% zinc
- Both deposit remain open at depth and the Andrew Zinc Deposit remains open to the east
- Environmental ARD/ML test work underway on laboratory tailings
- Land position expanded by 200% including
  - newly identified SEDEX targets, and
  - the road access route



Mine Permitting

Selous Project

- Solid resource base
- Environmental work showing no red flags
- Government support
- First Nations engaged and supportive
- Local community support

Minto Copper Mine – In production

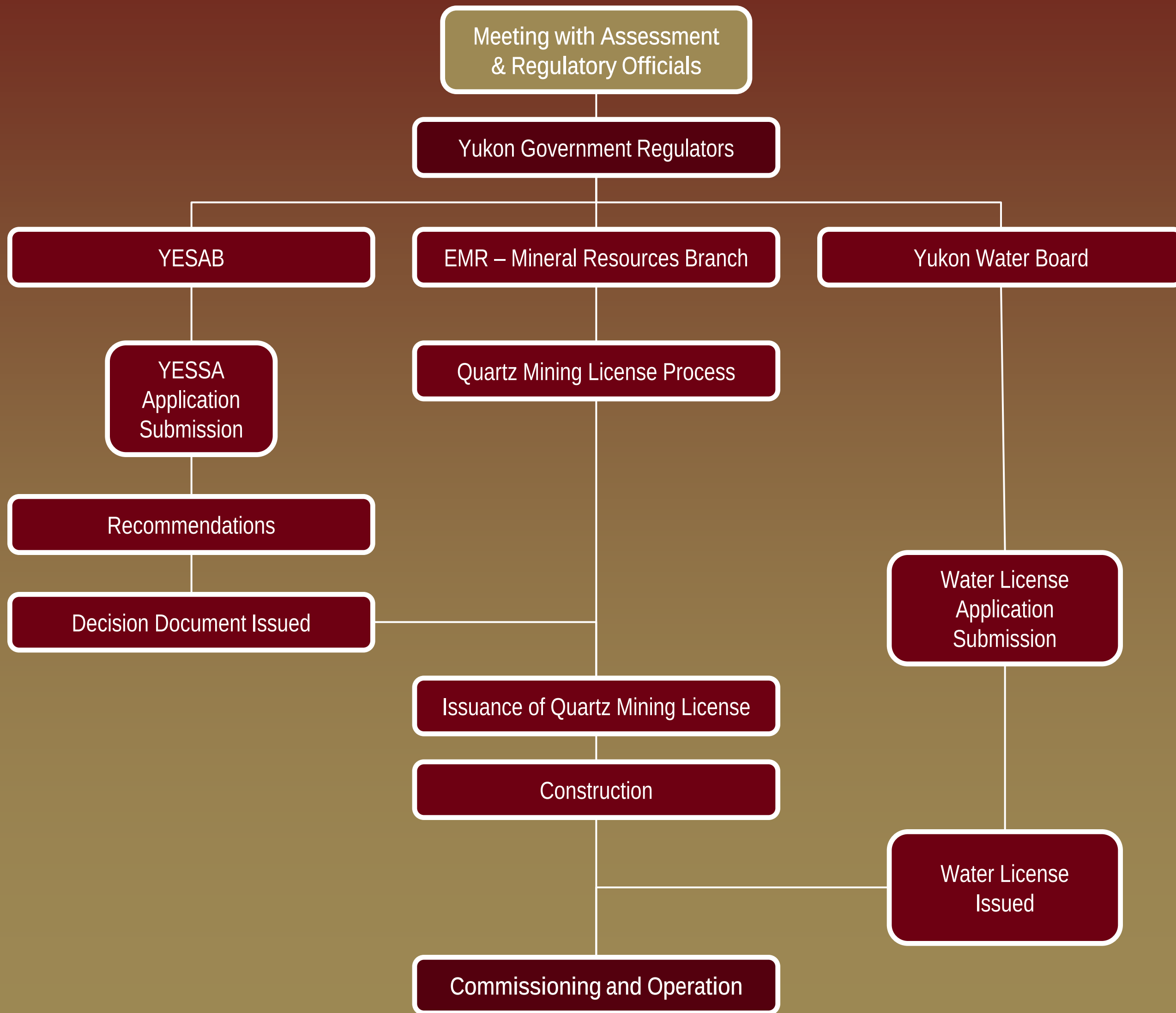
Wolverine Pb-Zn Mine – In production

Bellekeno Gold Mine – In production

MacTung Tungsten Mine – In YESAB permitting

Eagle Gold Mine – In YESAB permitting

Mine Permitting Process - Transparent and integrated



Future
- Pathway to production

March Quarter 2011	✓ Upgrade JORC Resource ✓ Commence consultation programme
June Quarter 2011	✓ Finalise road design ✓ Exploration for additional resources
Sept Quarter 2011	✓ Completion of 10,000 metre drilling programme ✓ Develop mine footprint and conceptual model ✓ Secure access route
Dec Quarter 2011	• Finalise Environmental Impact Study
March Quarter 2012	• Upgrade JORC Resource • Develop new mine models • Submit for Mine Permitting
Sept Quarter 2012	• Finalise Bankable Feasibility Study
June Quarter 2013	• Commence production drilling

Yukon Base Metal Project - Summary

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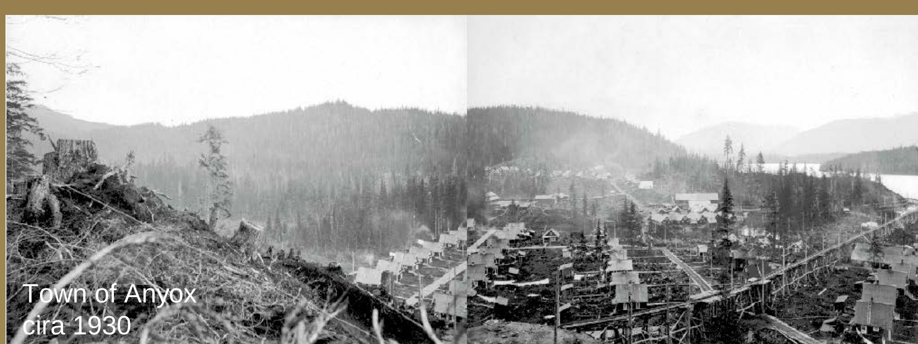
- Secured the Yukon Base Metal Project in January 2007
- Rapidly advanced the project
- Three high grade, near surface, Zinc deposits
- Resource base continues to increase
- Exceptional exploration potential
- Pathway to Mine Permitting well advanced
- Production timeline to meet potential supply deficit

"The Company's primary objective is to deliver long-term shareholder value by rapidly becoming a mid-tier resource company."

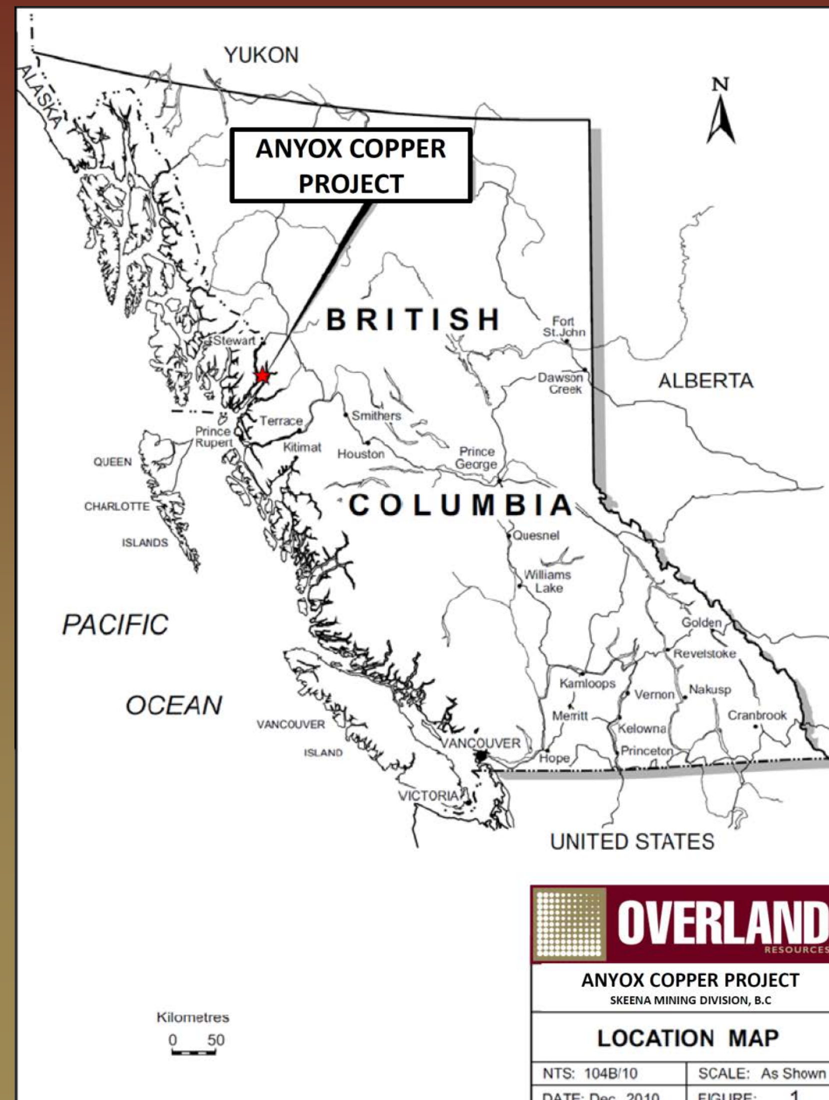
Overland trained First Nation Geotechnician examining Darcy drill core

Continued Growth
- Anyox Copper Project

- North-west British Columbia
- Highly mineralised region that includes
  - Eskay Creek (Au)
  - Granduc (Cu)
  - Kitsalt (Mo)
- Hidden Creek Mine historical production of 21.8Mt at 1.57%Cu, 0.17g/t Au and 9.5g/t Ag
- Town housed up to 3,000 people
- Infrastructure included;
  - Processing and smelting facilities
  - Railway system
  - Hydro-electric power generation
  - Port facilities



Town of Anyox
cira 1930



Continued Growth
- Anyox Copper Project

- Owned by Cominco (Teck) from 1936 to 1990
- Archive reports indicate
  - significant mineralisation remains in place at the Hidden Creek Mine
  - open pit mining techniques may be applied
  - several high potential exploration targets remain to be adequately tested
- Due Diligence nearing completion
- First Nation Community engaged
- Federal and Province regulators engaged
- Operational and exploration permits submitted
- Local infrastructure include
  - Barge loadout facilities
  - Existing 52 person camp
  - Road nextwork
  - Water dam
  - Fuel storage facilities

Residual mineralisation at the Hidden Creek Mine

Truegrit barge loading facilities at Anyox Copper Project

Inquires and further information

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Overland Resources Limited has not yet reported any ore reserves from the Andrew Zinc Deposit or Darcy Zinc Deposits. While the Company remains optimistic it will report reserves in the future, any discussion in relation to ore, production targets or concentrates is only conceptual in nature and for illustrative purposes only. There has been insufficient work to define a Mineral Reserve and it is uncertain if further work will result in the determination of a Mineral Reserve.

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results is based on information compiled by Hugh Alan Bresser who is a Member of the Australasian Institute of Mining and Metallurgy. Hugh Alan Bresser is a Director of the company, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.