EXTENSION TO DUE DILIGENCE PERIOD FOR THE ANYOX COPPER PROJECT

ASX Release

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Hugh Bresser
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Gibson Pierce
Sias Els
Nicholas Day

Issued Capital:
194.1 million shares
15.8 million unlisted options

ASX Symbol: OVR

- **Exclusive option and due diligence period for the acquisition of 100% of the Anyox Copper Project has been extended until 18 March 2012, to provide the Company sufficient time to review all pertinent Project information.**
- **The Company has applied for an exploration permit in anticipation of the execution of the definitive agreement so that it will be able to commence a drilling program at the Project shortly thereafter.**

Overland Resources Limited (ASX:OVR, "Company") advises that, to allow it sufficient time to satisfactorily complete due diligence on the acquisition of 100% of the Anyox Copper Project in northern British Columbia, Canada (Figure 1), the vendors of the Project have agreed to extend the Company's exclusive option and due diligence period until 18 March 2012. This extension has been granted at nil cost to the Company.

The Project area incorporates 72 Crown Granted Claims that cover in excess of 2,500 hectares, centred on the historical high-grade Hidden Creek Copper Mine. Between 1914 and 1935 21.8 million tonnes of ore were extracted from the Hidden Creek Mine at an average grade of 1.57% Cu, 0.17g/t Au and 9.5 g/t Ag.

In anticipation of the successful completion of due diligence and the execution of the definitive agreement the Company recently applied to Energy and Mines of British Columbia for an exploration permit. This will enable the Company to commence field operations and a drilling program shortly after the definitive agreement is executed.

Hugh A Bresser

Managing Director


YUKON
ALASKA
ANYOX COPPER PROJECT
N
BRITISH
COLUMBIA
Stewart
Terrace
Prince Rupert
Kitimat
Smithers
Houston
Prince George
Fort St.John
Dawson Creek
ALBERTA
QUEEN
CHARLOTTE
ISLANDS
Quesnel
Williams Lake
PACIFIC
OCEAN
Golden
Revelstoke
Kamloops
Vernon
Nakusp
Merritt
Kelowna
Cranbrook
Princeton
Hope
VANCOUVER
VANCOUVER
ISLAND
VICTORIA
UNITED STATES
Kilometres
0 50
OVERLAND
RESOURCES
ANYOX COPPER PROJECT
SKEENA MINING DIVISION, B.C
LOCATION MAP
NTS: 104B/10
SCALE: As Shown
DATE: Dec., 2010
FIGURE: 1