



## ASX Release

30 October 2015

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For the latest news:

[www.overlandresources.com](http://www.overlandresources.com)

#### Directors / Officers:

Michael Haynes - Chairman  
Hugh Bresser – Non-Exec. Director  
David Oestreich – Non-Exec. Director  
Beverley Nichols – CFO and Company Secretary

#### Issued Capital:

205.4 million shares  
9.7 million unlisted options

ASX Symbol: OVR

## SEPTEMBER 2015 QUARTERLY ACTIVITIES REPORT

### HIGHLIGHTS

- Four highly anomalous coherent zinc-in-soils anomalies have been delineated through infill soil sampling at the Junction area within the Yukon Base Metal Project:
  - Analytical results up to 4,580 ppm (0.45%) zinc
  - All four anomalies are >2,000m long
- These four targets provide excellent opportunities to delineate additional resources in close proximity to the Company's Andrew, Darcy and Darin Zinc Deposits that, combined, host resources of:

**12.6Mt at 5.3% zinc and 0.9% lead**
- A follow-up field program was undertaken to advance these targets to drill ready stage; analytical results from all samples collected are pending

### YUKON BASE METAL PROJECT

#### *Soil Sampling at the Junction Area*

During the September 2015 quarter Overland Resources Limited (ASX: OVR; "Overland" and the "Company") received analytical results for the samples collected during a soil sampling program undertaken to follow-up on strong zinc-in-soils anomalism that was delineated in first-pass, broad-spaced sampling at the Junction Project area in late 2014.

The Junction Project is approximately 30 kilometres west of the Company's Andrew, Darcy and Darin Deposits at the Yukon Base Metal Project, which host Measured, Indicated and Inferred Resources totalling 12.6 Mt at 5.3% zinc and 0.9% lead (see Figure 1).

Soil sampling in 2014, on three lines spaced approximately 2,000 metres apart, with samples collected on 100 metre centres, over an area that had never previously been explored, delineated areas anomalous in zinc (>400 ppm) in the northern portion of all three lines, including highly anomalous assay results up to 3,990 ppm Zn (see Figure 2).

During June and July 2015, an infill soil sampling program was undertaken, with new soil sample data collected on a nominal spacing of 400 metres by 100 metres. 697 samples were collected.

Assay results for all samples were received during the September quarter. Extensive zinc anomalism is evident, with highly elevated assays up to 4,580 ppm (0.46%) zinc and 6.1 ppm (g/T) silver returned. Four coherent zinc-in-soil anomalies have been delineated, all of which extend over more than 2,000 metres of strike (J1 to J4; see Figure 2). Anomaly J3 is the most laterally extensive, extending over more than 4,000 metres of strike. These results compare very favourably with the soil anomalies that were delineated in the early stages of exploration at the Andrew, Darcy and Darin Zinc Deposits (see Figure 2).

### ***Follow-Up Mapping and Sampling at the Junction Area***

The objective of recent exploration at the Junction Project is to discover additional high-grade resources that are amenable to open pit mining in close proximity to the Andrew, Darcy and Darin Deposits. It is expected this would have a positive impact on the economics of developing a mining operation at the Yukon Base Metal Project.

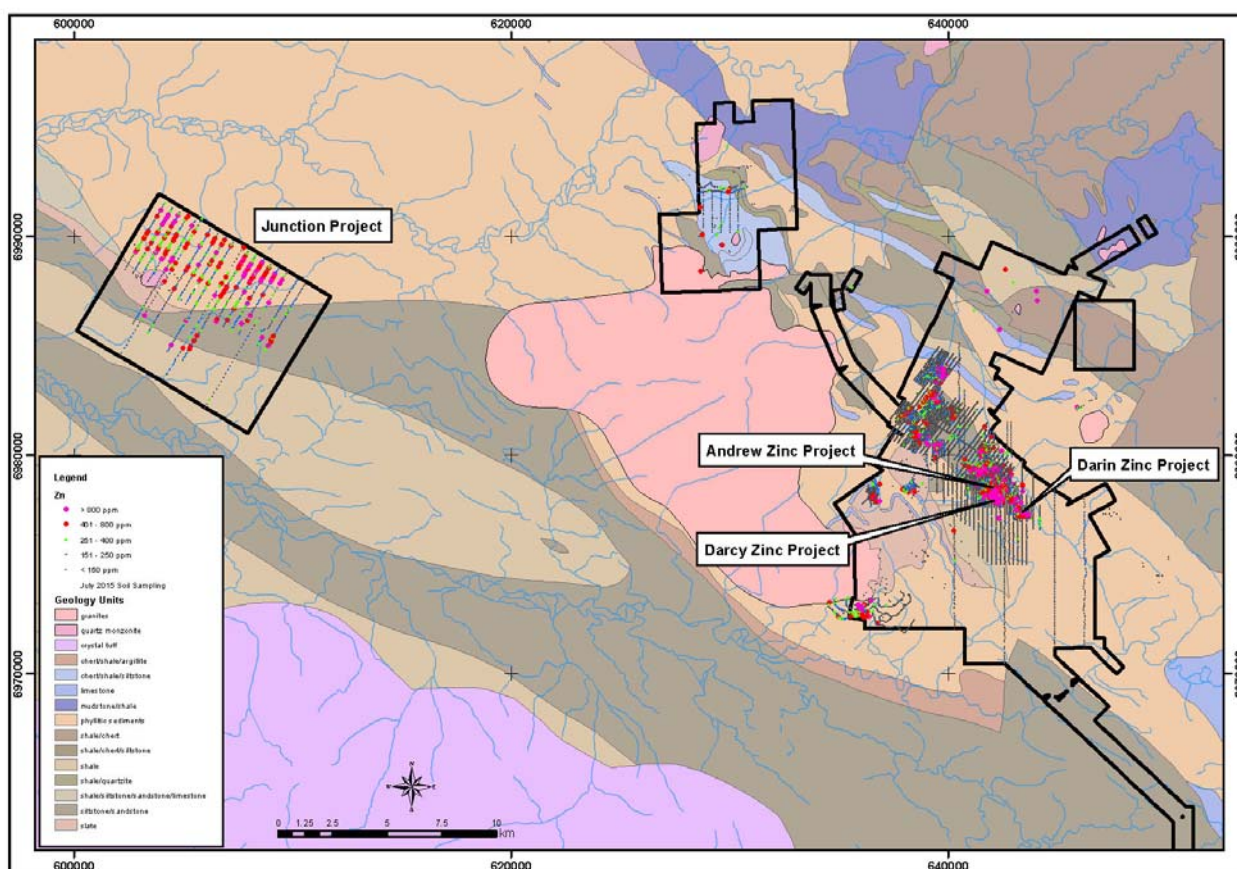
Accordingly during September and October a follow-up geological mapping and rock chip sampling program was undertaken at all four anomalies, with a view to rapidly bringing these targets to “drill-ready” stage.

Only minimal outcrop was evident during the mapping program. Some sulphidic sediments were identified and sampled. Analytical results from samples collected during this program are expected to be available in early November. These will be used to plan a suitable drilling program.

### **Corporate**

At 30 September 2015 the Company had cash at bank of approximately \$335,000.

**Mike Haynes**  
**Chairman**



**Figure 1. Zinc in soil analytical results from samples collected over the entire Yukon Base Metal Project area, including results from recent sampling at the Junction Project. Note the magnitude and extent of the anomalism at the Junction Project area is similar to that at the Andrew, Darcy and Darin Zinc Deposits.**

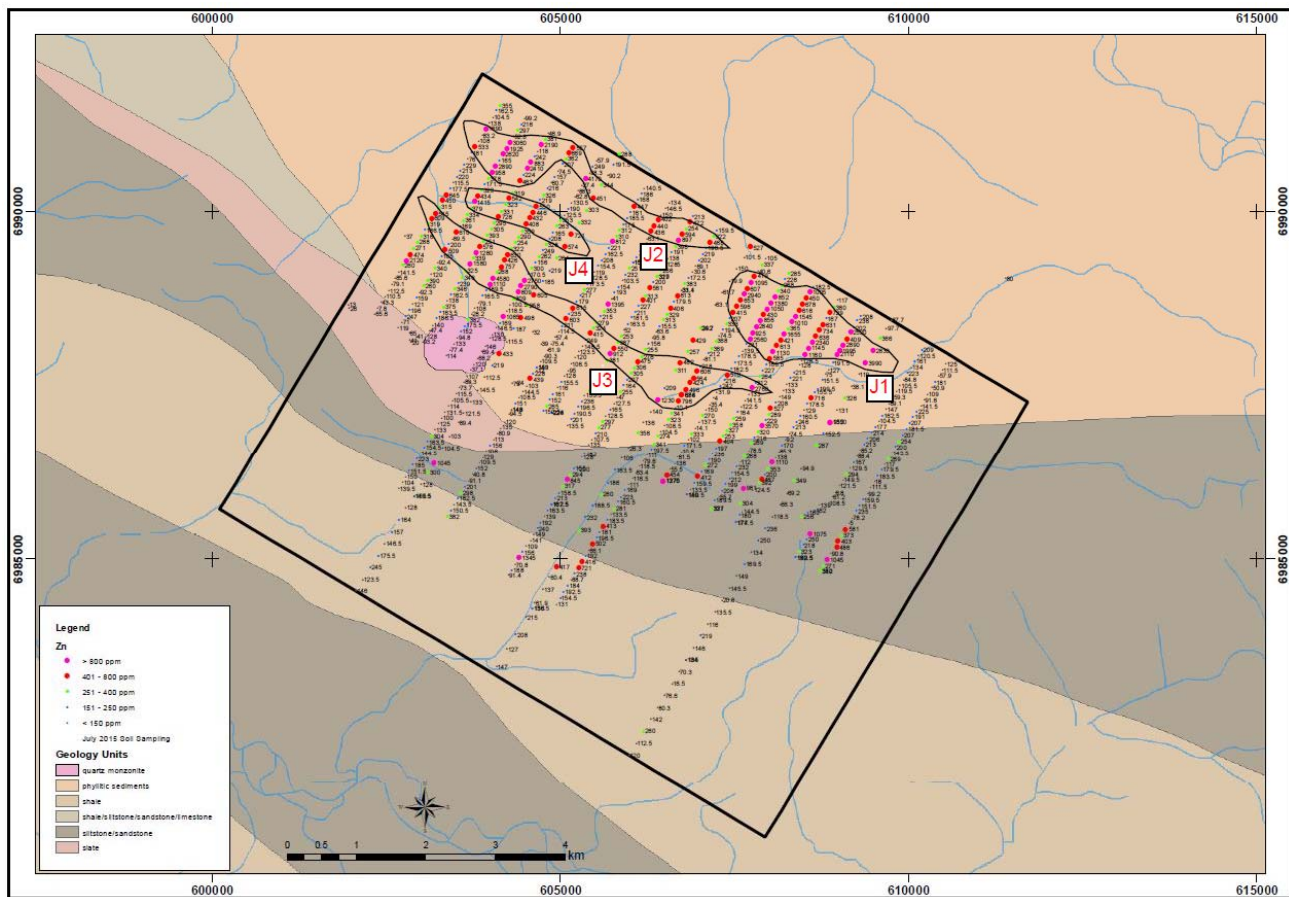


Figure 2. Zinc in soil analytical results from samples collected at the Junction Project area, with the newly identified anomalies J1 to J4 highlighted (in black).

Table 1. JORC Code 2012 compliant resource estimate for the Yukon Base Metal Project

| Deposit      | Measured         |            |            | Indicated        |            |            | Inferred         |            |            | Total             |            |            |
|--------------|------------------|------------|------------|------------------|------------|------------|------------------|------------|------------|-------------------|------------|------------|
|              | Tonnes           | Zinc (%)   | Lead (%)   | Tonnes           | Zinc (%)   | Lead (%)   | Tonnes           | Zinc (%)   | Lead (%)   | Tonnes            | Zinc (%)   | Lead (%)   |
| Andrew       | 1,730,000        | 5.3        | 1.7        | 4,730,000        | 6.0        | 1.6        | 190,000          | 4.9        | 1.6        | 6,650,000         | 5.8        | 1.6        |
| Darcy        |                  |            |            | 1,670,000        | 4.8        | 0.0        | 3,880,000        | 4.7        | 0.0        | 5,550,000         | 4.7        | 0.0        |
| Darin        |                  |            |            |                  |            |            | 360,000          | 4.0        | 0.2        | 360,000           | 4.0        | 0.2        |
| <b>Total</b> | <b>1,730,000</b> | <b>5.3</b> | <b>1.7</b> | <b>6,400,000</b> | <b>5.8</b> | <b>1.1</b> | <b>4,430,000</b> | <b>4.6</b> | <b>0.1</b> | <b>12,560,000</b> | <b>5.3</b> | <b>0.9</b> |

Lower cut off of 2% zinc and above 1000mRL applied

Table 2 – Tenements held as at 30 September 2015

| Project                        | Claim Names | Numbers                                        | Expiry Date |
|--------------------------------|-------------|------------------------------------------------|-------------|
| Yukon Base Metal Project       | A           | 1-8, 57-104                                    | 15/02/2022  |
|                                | AMB         | 1-12, 17, 18, 81-84, 149-150                   | 15/02/2027  |
|                                |             | 13-16, 19-24, 26-48, 51-80, 85-104             | 15/02/2028  |
|                                |             | 49-50, 105-112                                 | 15/02/2026  |
|                                |             | 115-116, 123-148                               | 15/02/2025  |
|                                | AMBfr       | 117                                            | 15/02/2028  |
|                                |             | 118-122, 151-162                               | 15/02/2025  |
|                                | Andrew      | 1-2                                            | 15/02/2026  |
|                                |             | 3-10                                           | 15/02/2029  |
|                                | Atlas       | 1-6                                            | 31/07/2015  |
|                                | B           | 53, 55, 57, 59, 61, 63, 65-74, 79-100, 105-126 | 15/02/2020  |
|                                |             | 127-194                                        | 15/02/2017  |
|                                | Bridge      | 1-8, 11-16, 19-32                              | 15/02/2025  |
|                                | Clear       | 1-25                                           | 15/02/2017  |
|                                | Dasha       | 1-6                                            | 15/02/2023  |
|                                | Data        | 1-320                                          | 15/02/2017  |
|                                | Link        | 1-231                                          | 15/02/2017  |
|                                | Myschka     | 1-12, 21-32, 41-48, 57-70, 77-90               | 15/02/2021  |
|                                |             | 13-16, 19, 20, 33-40, 47, 49-56, 71-76, 91-96  | 15/02/2022  |
|                                |             | 17                                             | 15/02/2023  |
|                                | Ozzie       | 1-32                                           | 15/02/2025  |
|                                | Riddell     | 1-80                                           | 01/02/2017  |
|                                | Scott       | 1-2, 35-36                                     | 15/02/2024  |
|                                |             | 3-34                                           | 15/02/2018  |
|                                | Shack       | 1-5                                            | 15/02/2017  |
|                                | Sophia      | 1-4                                            | 15/02/2019  |
|                                | TA          | 1-2                                            | 14/07/2017  |
|                                |             | 3-332                                          | 15/02/2017  |
| <b>Total Number of Claims:</b> |             | 1554                                           |             |
| <b>Total Area:</b>             |             | 305 sq km (30586 hectares)                     |             |

The information in this report that relates to Exploration Result is based on information compiled by Mr Hugh Alan Bresser who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hugh Alan Bresser is a Director of Overland Resources Limited, he has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Hugh Alan Bresser consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### Caution Regarding Forward Looking Statements

This announcement contains forward looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. The forward looking statements are made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward looking statements, whether as the result of new information, future events or results or otherwise

### Previous Reported Results

There is information in this announcement relating to previous Exploration Results. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.