



6 March 2017

ASX Compliance Pty Ltd
Level 40 Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Dear Sir or Madam,

ASX PRICE AND VOLUME QUERY

The ASX has noted a change in the price of Overland Resources Limited's ("Overland" and "the Entity") securities from a closing price on Friday 3 March 2017 of \$0.01 to an intra-day high today, Monday 6 March 2017, of \$0.016. The ASX has also noted an increase in the volume of trading in Overland's securities over this period. In light of the price and volume change, Overland has been asked to respond to each of the following questions:

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities? **Overland is not aware of any such information.**

2. If the answer to question 1 is "yes":

a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? **Not applicable.**

b) Can an announcement be made immediately? **Not applicable.**

c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made? **Not applicable.**

3. Is there any other explanation that the Entity may have for the recent trading in its securities? **The increase in share price and volume may be a result of the Company's recent marketing activities and/or interest in its imminent drilling program at the Trojan Gold Project near Kalgoorlie and/or interest in the Company's sizeable zinc deposits at the Yukon Base Metal Project in Canada.**

4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1. **Overland is in compliance with the Listing Rules and Listing Rule 3.1 in particular.**

If you have any queries, please contact the Chairman, Mike Haynes on 61 8 9226 5566 or email info@overlandresources.com.

Additional information may also be viewed on Overland's website at www.overlandresources.com.



OVERLAND RESOURCES LIMITED

ABN 92 114 187 978
Suite 9, 5 Centro Avenue
Subiaco 6008
Western Australia

5. Please confirm that the Company's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters. **Overland confirms the responses above have been authorised and approved in accordance with its continuous disclosure policy.**

Yours faithfully

A handwritten signature in black ink that reads "B J Nichols".

Beverley Nichols
Company Secretary

If you have any queries, please contact the Chairman, Mike Haynes on 61 8 9226 5566 or email info@overlandresources.com.

Additional information may also be viewed on Overland's website at www.overlandresources.com.



6 March 2017

Ms Beverley Nichols
Overland Resources Limited

By Email

Dear Ms Nichols

Overland Resources Limited (the “Company”): Price and Volume Query

We note a change in the price of the Company’s securities from a closing price of \$0.01 on Friday, 3 March 2017 to an intra-day high at the time of writing of \$0.016 today, Monday 6 March 2017.

We also note the significant increase in the volume of the Company’s securities traded in that time period.

In light of this, ASX asks the Company to respond separately to each of the following questions and requests for information:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Company’s securities would suggest to ASX that such information may have ceased to be confidential and therefore the Company may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

- b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

- c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that the Company may have for the recent trading in its securities?
4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that the Company’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an

officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **6:30 am WST (9:30am EDST) tomorrow, 7 March 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Company's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Company's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me copying in TradingHaltsPerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to the Company's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that the Company's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Company's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Wade Baggott

Principal Adviser, ASX Listings Compliance (Perth)