



OVERLAND
RESOURCES

AGM Presentation

Overland Resources – Gold in Western Australia and Zinc in the Yukon Territory, Canada

November 2017

Disclaimer – Forward Looking Statements

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Enquiries and Further Information

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The information in this presentation that relates to exploration results for the Yukon Base Metal Project of Yandal East Gold Project is based on information compiled by Mr Ben Vallerine, who is a consultant to the Company. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Vallerine consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

Overland Resources Limited has not yet reported any ore reserves from the Andrew Zinc Deposit or Darcy Zinc Deposits. While the Company remains optimistic it will report reserves in the future, any discussion in relation to ore, production targets or concentrates is only conceptual in nature and for illustrative purposes only. There has been insufficient work to define a Mineral Reserve and it is uncertain if further work will result in the determination of a Mineral Reserve.

The information in this presentation that relates to Mineral Resources or Ore Reserves at the Yukon Base Metal Project is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Overview

■ 2017 – A Year Of Transformation

- New Board
- New Project
- Rationalising existing portfolio

■ Strategy

- Jurisdiction
- Geology
- Camp Scale Approach
- Consultants

■ Project

- People
- Process



Corporate Structure

Capital Structure and Enterprise Value

ASX Ticker	OVR
Shares on issue	530.8M
Share Price	\$0.011 (20 Nov 2017)
Market Cap	\$5.8M
Cash	\$1.0M (30 Sep 2017)
Unlisted Options	10.0M @ \$0.007 (20 Apr 2019)

Board

Robert Kirtlan	Chairman
Peter Voulgaris	Non-Exec Director
Mark Wallace	Non-Exec Director
Ben Vallerine	Chief Executive Officer

Volume

30-day average daily volume	4.8M
90-day average daily volume	3.5M

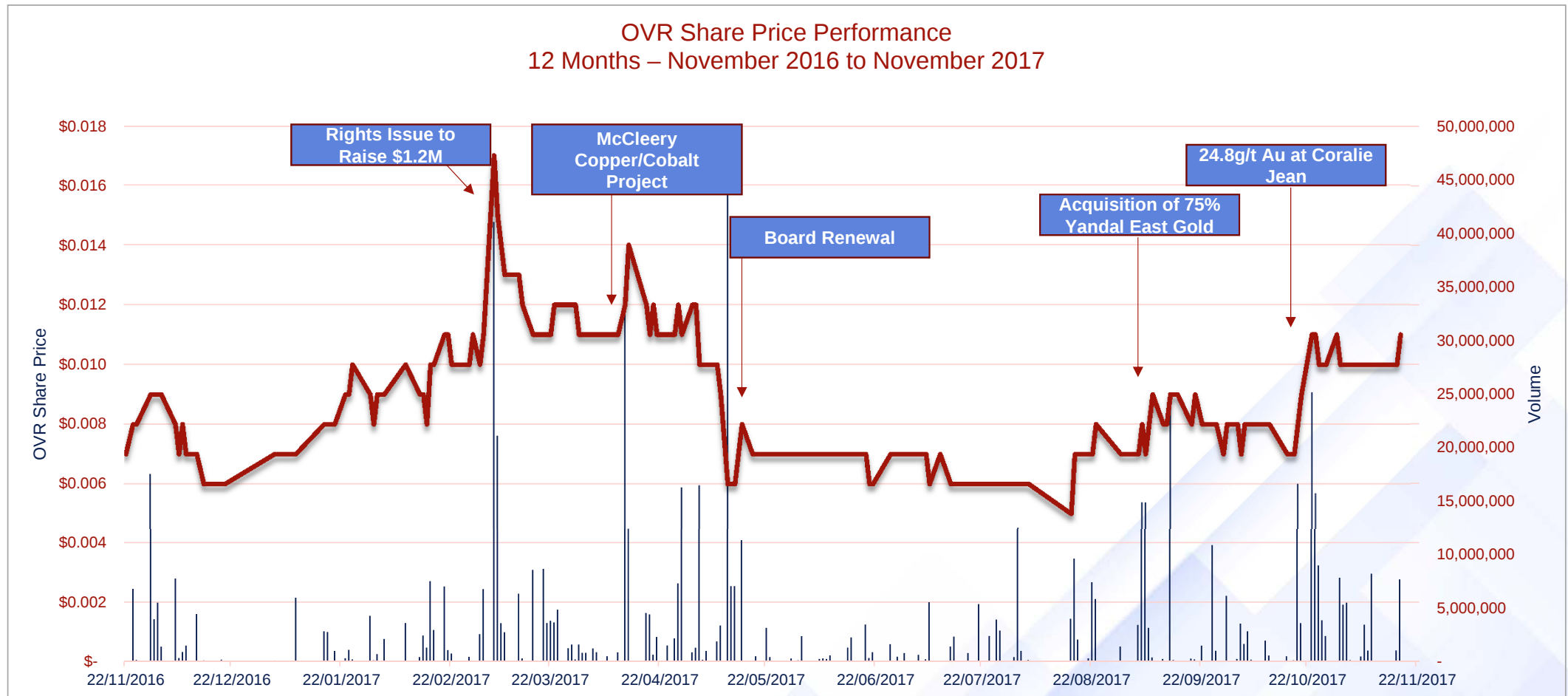
Substantial Shareholders

Paul Bennett	8.7%
Sierra Whiskey Pty Ltd	8.6%
Board	9.9%

Shareholder spread **44.9% Top 20**
65.7% Top 50

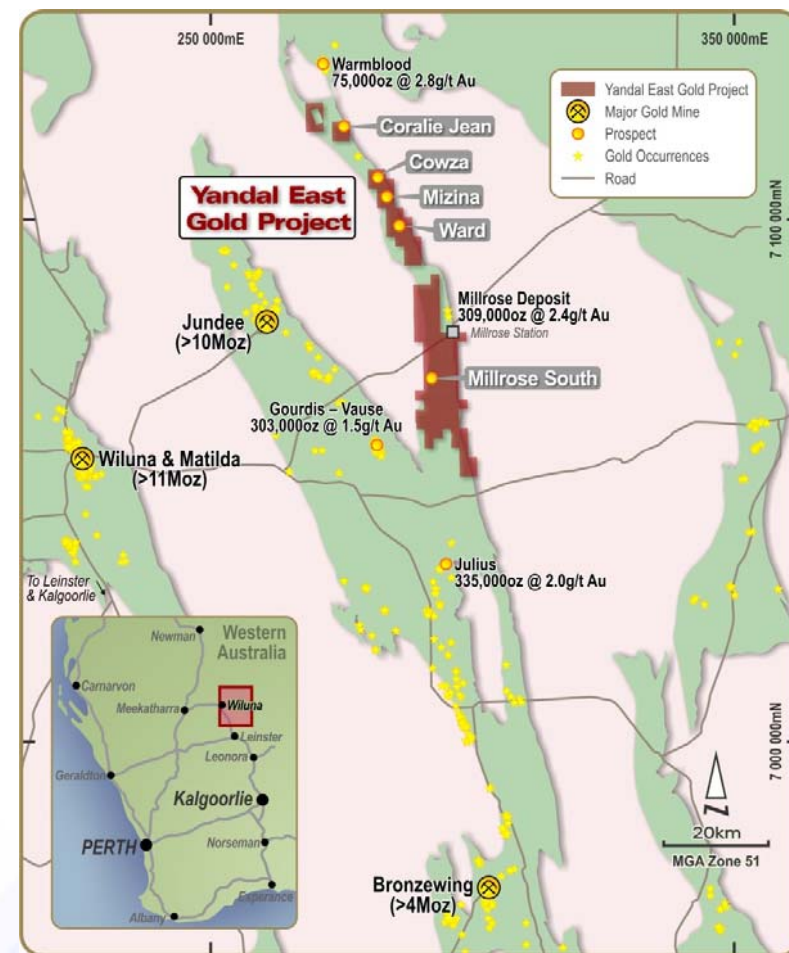


Company Timeline



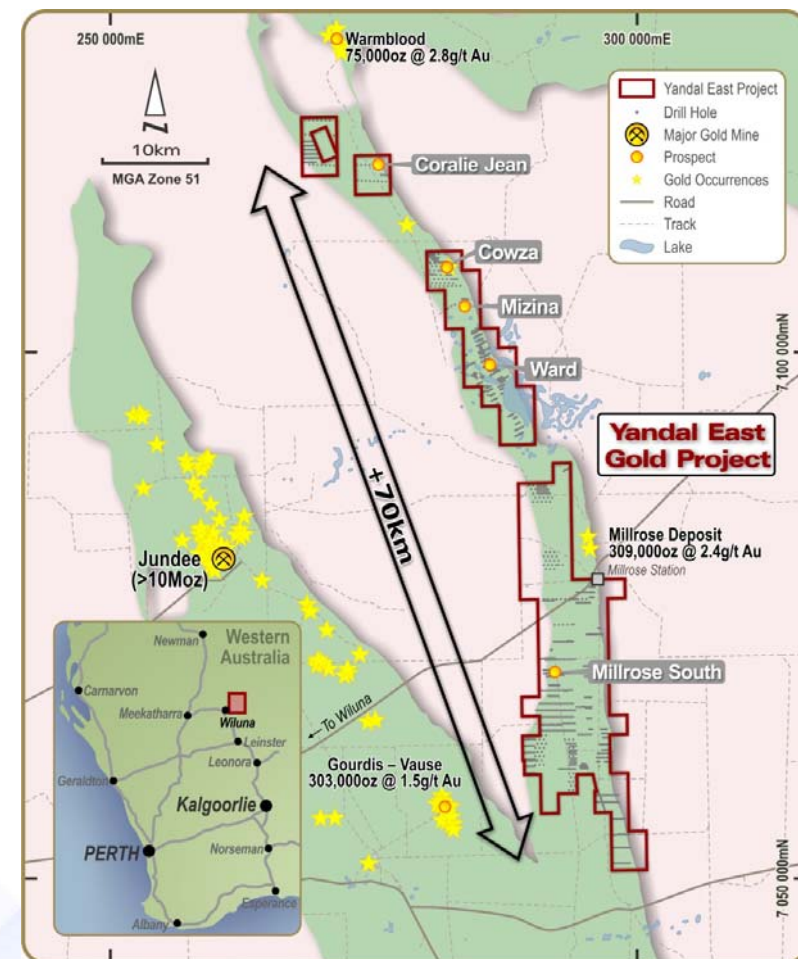
Yandal East Project – Option to Earn a 75% Interest

- **Earn In Phase (18 months)**
 - Issued 16.6M Shares (~\$100,000)
 - Issue 16.6M Options, exercise price \$0.00754 (on AGM approval)
 - Spend \$350,000 on exploration
- **Execution Phase**
 - Issue \$400,000 in Shares
- **Vendor retains 25% interest, free carried to decision to mine**

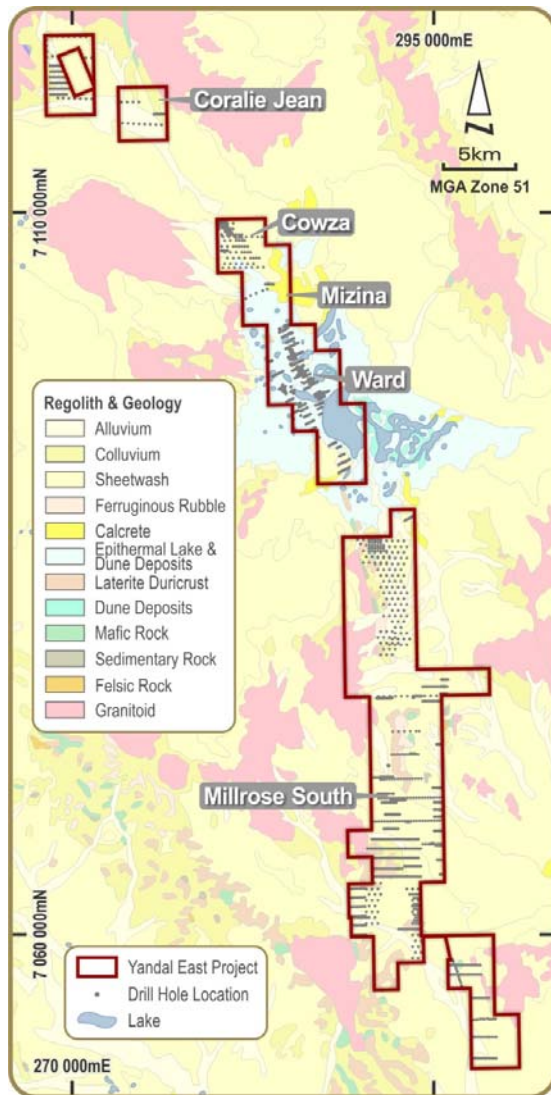


Yandal East Project

- Located 70km NE of Wiluna and 25km E of Jundee within the Yandal Greenstone Belt
- The Yandal Greenstone Belt has produced greater than 15Moz of gold
- Four granted tenements covering 256km²
- One tenement application covering 71km²
- 70km strike length of greenstone belt
- Only 37 holes drilled since 1999
- Adjacent and along strike in both directions from the Millrose Deposit containing 309,000oz @ 2.4g/t Au



Yandal East Project – Camp Scale Approach



Regolith masks bedrock geology

Very little outcropping geology on the Project. Covered by a variety of transported cover from alluvial, lacustrine and aeolian

Historic Drilling

2,077 holes for over 118,000m drilled to date, the majority are shallow RAB and Aircore holes. The effectiveness of this drilling is questionable

Effective Drilling

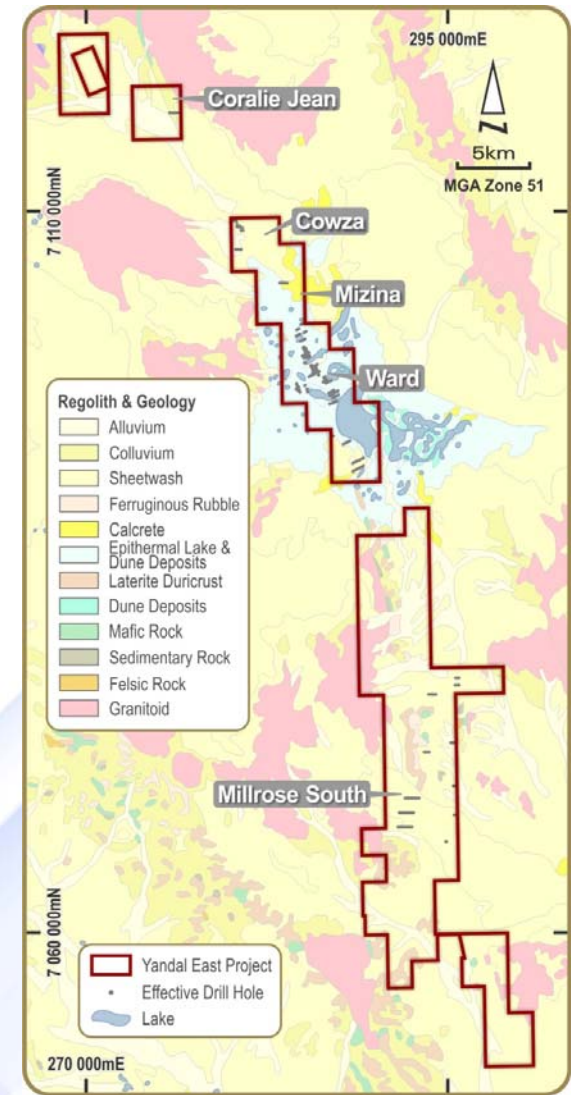
A detailed review of the database indicated 673 holes for just over 53,000m was effective drilling ~32% of holes. Echo Resources (ASX:EAR) indicate that 7% of drilling at their Yandal Project is effective.

Geochemistry

The transported cover also diminishes the effectiveness of soil sampling geochemistry.

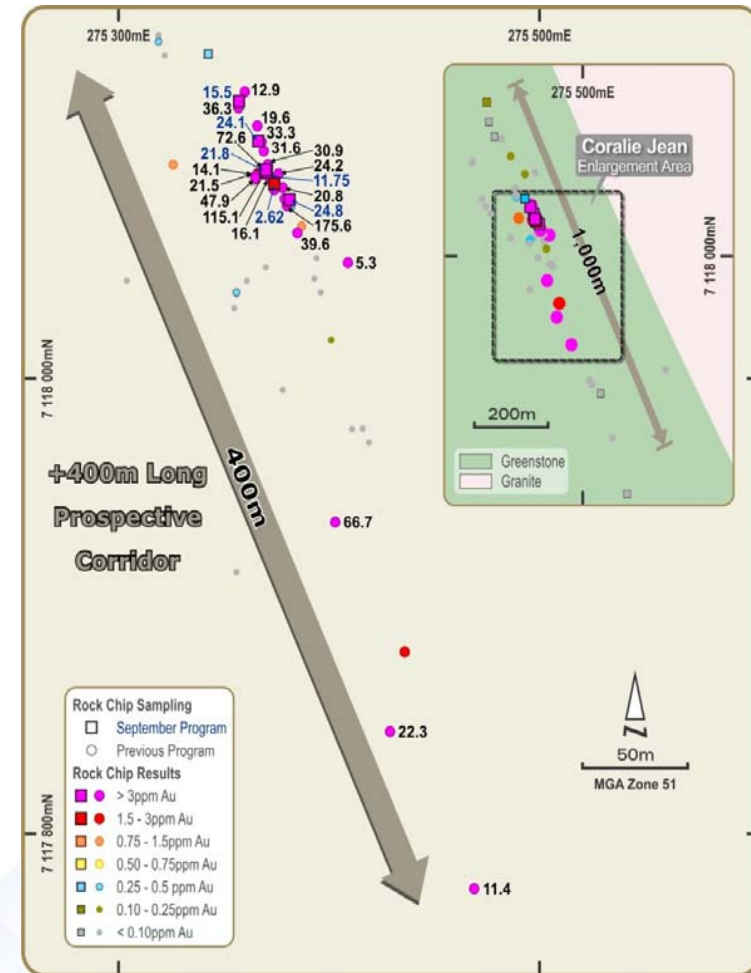
Conclusion

Opportunities for company-making new gold discoveries with quality geophysics and effective drilling



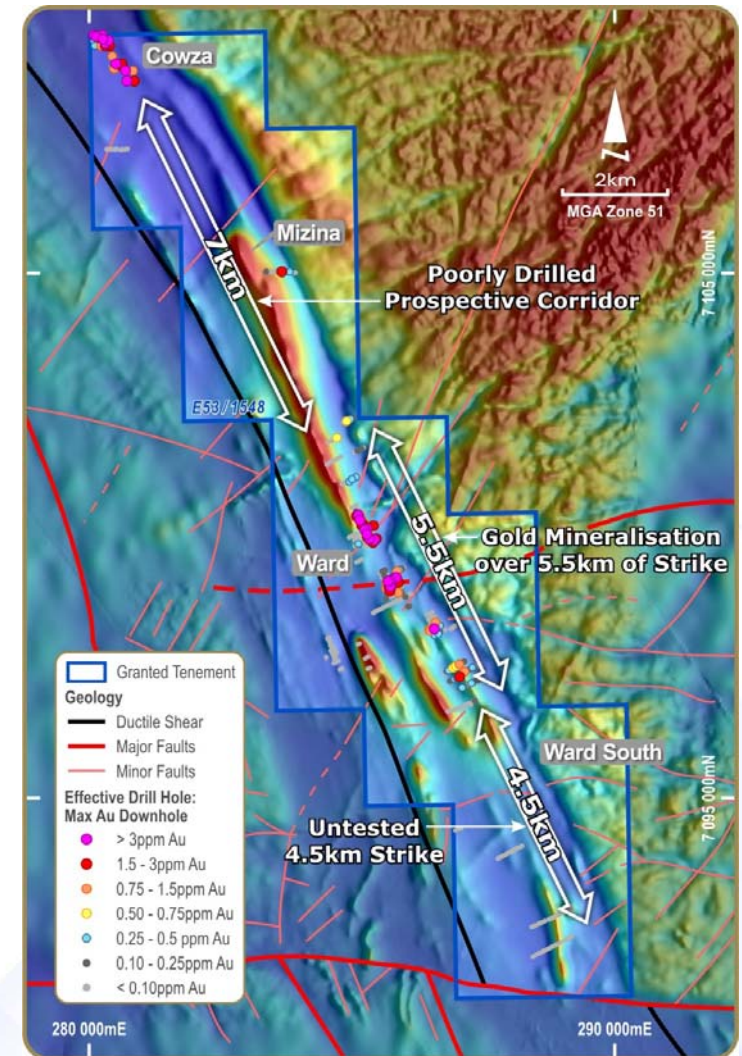
Yandal East Project – Coralie Jean

- Discovered in 2016, blind target with minimal quartz sub-crop and float sampled
- 400m undrilled, high grade corridor
- High grade rock chip assays include:
 - **175.6 g/t Au**
 - **115.1 g/t Au**
 - **72.6 g/t Au**
- 55 samples of sub-crop & float within 400m high grade corridor average 17.3 g/t Au
- Recent OVR rock chip samples assay up to 24.8 g/t Au, 5 of 12 samples exceed 10 g/t Au
- Area did not respond well to soil sampling with max value 7ppb Au and only 5 of 81 samples >2ppb despite the presence of nuggets and +100 g/t Au rock samples



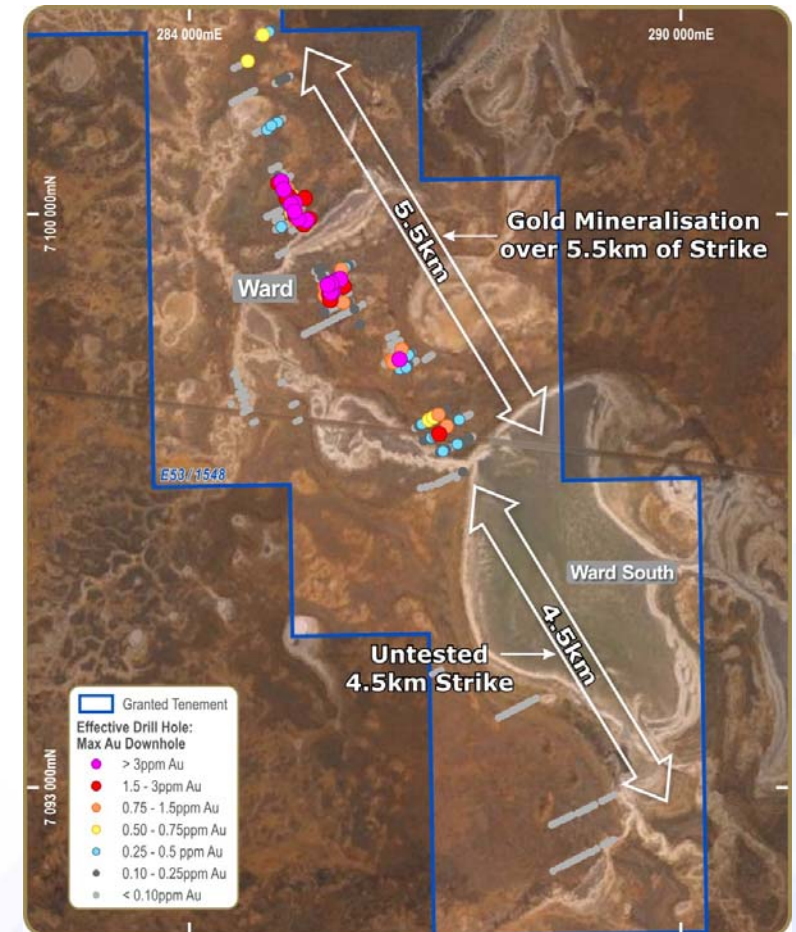
Yandal East Project – Mizina Trend

- The Mizina Trend is 7km of the known-to-be mineralised structure between the Ward and Cowza deposits
- The same structure hosts the Millrose Deposit further to the south
- The 7km of strike length has no outcrop with geochemistry and shallow RAB ineffective
- The trend was drilled in 2006 but only one drill line was completed and the best intercept, **4m @ 2.5 g/t Au** was never followed up
- The prospect also contains a truncated magnetic high, interpreted structural complications and other subtle magnetic responses that could be the result of alteration associated with mineralising fluids



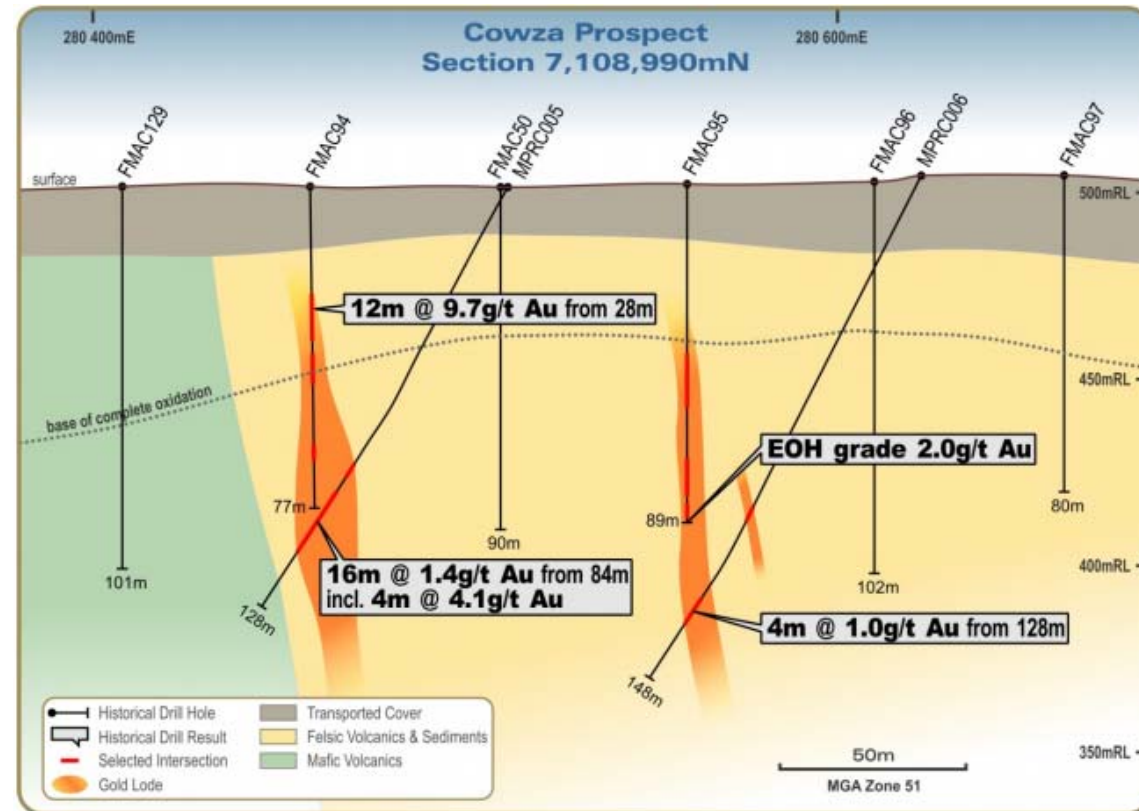
Yandal East Project – Ward Deposit

- Most drilled prospect, discovered in 1993
- 5.5km of mineralised strike
- Best intercepts include;
 - 13m @ 3.1g/t Au from 61m
 - 2m @ 5.7g/t Au from 44m
- 650m gap between drill lines with significant mineralisation
- Areas obscured by small, dry lakes
- Ward South is the 4.5km of strike to the south that disappears under a salt lake that has never been drilled



Yandal East Project – Cowza Deposit

- Mineralisation at Cowza was first discovered by Eagle Mining in 1997
- The mineralisation at Cowza was first identified in deep aircore drilling spaced 100m along sections.
- Best intercept at Cowza is 12m @ 9.7g/t from 28m
- Eight RC holes were completed in 2014 identifying thick primary mineralisation including 16m @ 1.4g/t Au from 84m
- Further drilling is warranted to define the limits of the mineralised system and test for parallel structures



Yandal East Project – Forward Program

- Re-processing of available geophysics data - **complete**
- Drilling and geochemistry database compilation - **complete**
- Gravity survey - **in progress**
- Process gravity data – **December 2017**
- Update existing geophysics interpretation - **commence asap**
- Engaged Jon Hronsky to assist with geological interpretation and drill target generation – **December 17 & January 18**
- POW application – **January 2018**
- Drilling - **Q2/2018**



Yukon Base Metal Project

- Outcropping mineralisation discovered in 1996
- First drilled by Noranda in 2001
- Overland secured a 90% interest in the Project in 2007
- Overland's Project covers 350km²:
 - Granted a new 5 Year Mining Land Use Permit in 2014
 - Central claims in good standing (without further expenditure obligations) until 2026



Yukon Base Metal Project – Mineral Resource

- JORC Compliant Mineral Resource
- Measured, Indicated and Inferred Mineral Resource:
 - 1Mt at 6.0% Zn equivalent¹
- All deposits open at depth
- Potential for Resource expansion and new discoveries

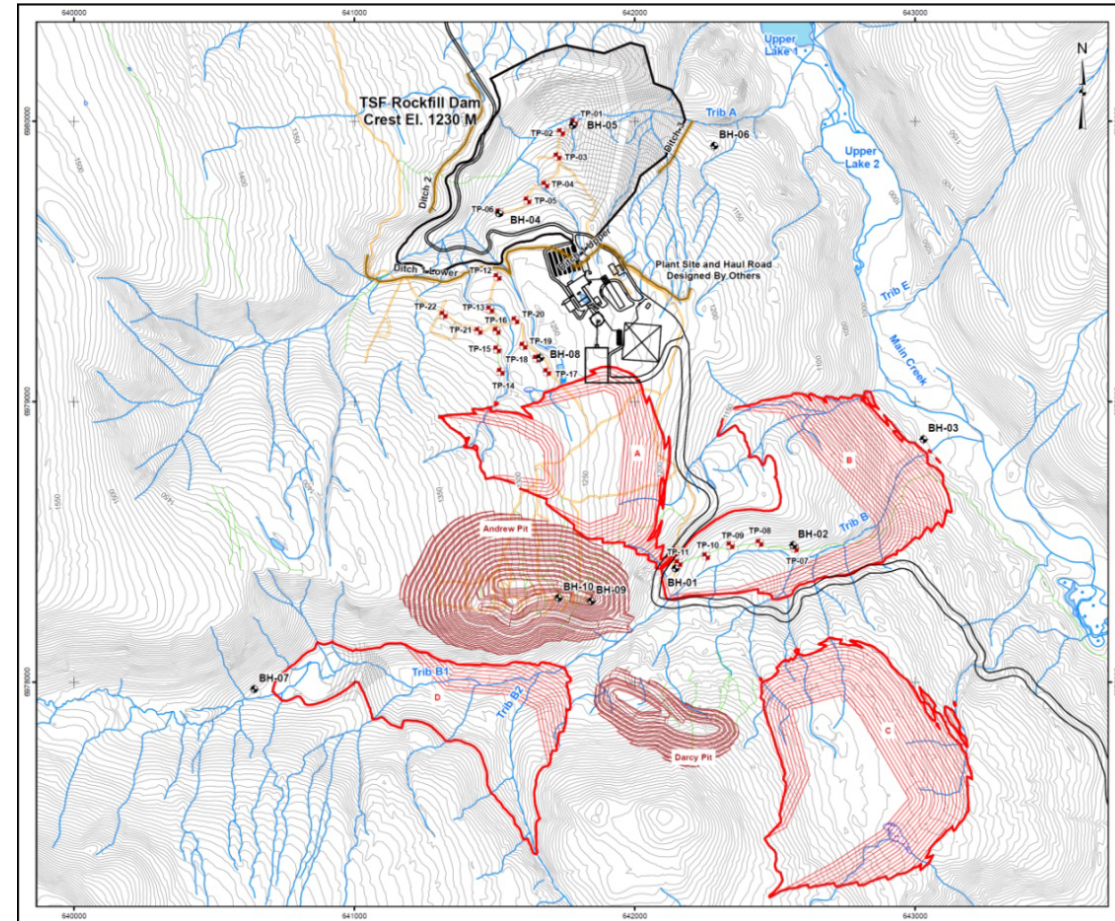
Deposit	Measured			Indicated			Inferred			Total		
	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)
Andrew	1,730,000	5.3	1.7	4,730,000	6.0	1.6	190,000	4.9	1.6	6,650,000	5.8	1.6
Darcy				1,670,000	4.8	0.0	3,880,000	4.7	0.0	5,550,000	4.7	0.0
Darin							360,000	4.0	0.2	360,000	4.0	0.2
Total	1,730,000	5.3	1.7	6,400,000	5.8	1.1	4,430,000	4.6	0.1	12,560,000	5.3	0.9

¹ 2% zinc cut-off and 1,000mRL applied

13 November 2017 spot LME metal prices applied: US\$3,289/T zinc; US\$2,546/T lead

Yukon Base Metal Project – 2012 Mining Study

- Two open pit mines (Andrew and Darcy)
 - **Extracting 8.0Mt @ 5.0% Zn & 1.5% Pb**
- 7 year mine life
- Single processing plant:
 - **~90,000t Zn con p.a. @ 58% Zn for ~52,000t Zn (115m lbs)**
 - **~20,000t Pb con p.a. @ 62% Pb for ~12,400t Pb (27m lbs)**
- US \$0.70/lb (per lb of metal) operating costs to deliver to port of Skagway (excludes shipping and TC/RCs)
- Potential to expand mine-life with underground mining



Appendices

Board

Robert Kirtlan

Non-Executive Chairman

Mr Kirtlan had a background in accounting and finance prior to working for major investment banks in Sydney and New York focusing on global mining. He has been involved in the mining industry for approximately 25 years arranging equity and debt financing for junior and major mining companies. More lately he has taken active roles in the financing, management and development of exploration opportunities across a broad spectrum of commodities in various countries.

Mark Wallace

Non-Executive Director

Mr Wallace is a finance professional with a background in economics and finance. He has spent almost 20 years working for both major and boutique Investment Banks specialising in the Global Materials and Energy sectors. He spent the bulk of his career in London and Sydney identifying, advising and financing early stage and pre development mining and energy companies.

Peter Voulgaris

Non-Executive Director

Mr Voulgaris has over 20 years of international mine operations, project management and development experience. His operational experience includes Mount Isa Mines' Hilton/George Fisher lead-zinc-silver, Placer Dome's Osborne copper-gold and Granny Smith gold, and Newmont's Callie gold mine. He acquired significant mine development and project management experience as Technical Services Manager at Ivanhoe's world class Oyu Tolgoi copper-gold project in Mongolia and as Expansion Study Manager for MMG at the Sepon copper-gold mine in Laos.

Mr Voulgaris is the former Vice President of Business Development for the TSX listed Minco Group of Companies and is currently Principal of Elysium Mining Ltd, consulting to TSX listed developers, miners, and project manager for the Pegmont Project for Vendetta Mining (TSX:VTT).

Ben Vallerine

Chief Executive Officer

Mr Vallerine has 15 years global industry experience as a geologist and manager. Mr Vallerine holds a Bachelor of Science, with honours in Economic Geology from the University of Tasmania (CODES).

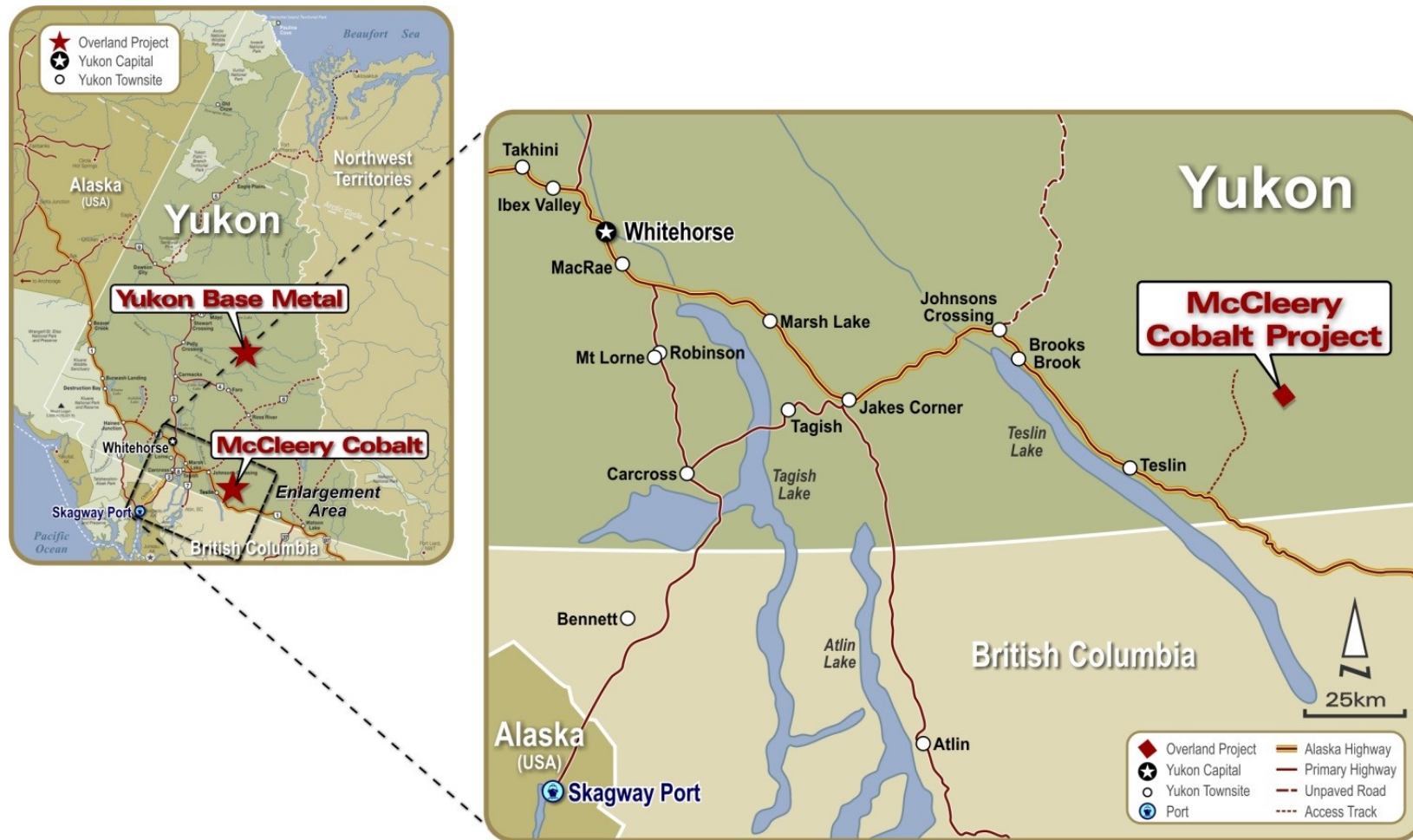
Mr Vallerine has worked with WA gold miners Harmony Gold and New Hampton Goldfields and iron ore giant Rio Tinto. Mr Vallerine has extensive North American experience and resided in the USA for 5 years and managed all of the in-country activities for junior explorer Black Range Minerals. Mr Vallerine also managed activities in Canada and Alaska for Coventry Resources.

Yandal East – Historical Drilling

- 2,077 holes for 118,387
 - 1,198 RAB holes for 49,950m
 - 773 Aircore holes for 55,372m
 - 103 RC holes for 12,472m
 - 3 DD holes for 593m



McCleery Copper-Cobalt Project



McCleery Copper-Cobalt Project

- 170km southeast of Whitehorse, Yukon Territory and 40km northeast of Tetlin
- 42 claims staked in March 2017 for 9km²
- Undrilled, early stage Copper-Cobalt project
- Most recent exploration was in 1983
- Multiple cobalt showings with erythrite and cobaltite identified but the single cobalt sample assayed:
 - 0.76% Co and 14 g/t Ag
- Other significant rock chip samples include:
 - 15.6% Cu and 420 g/t Ag
 - 11.7% Cu and 354 g/t Ag
- Of 35 samples assayed for Cu, 14 returned assays greater than 1% Cu

