

RENEGADE

EXPLORATION

**Investor Presentation
June 2021**

Gold Coast Investor Roadshow

24 June 2021



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Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.

2020-21 Review and Forward Plans

Strategy

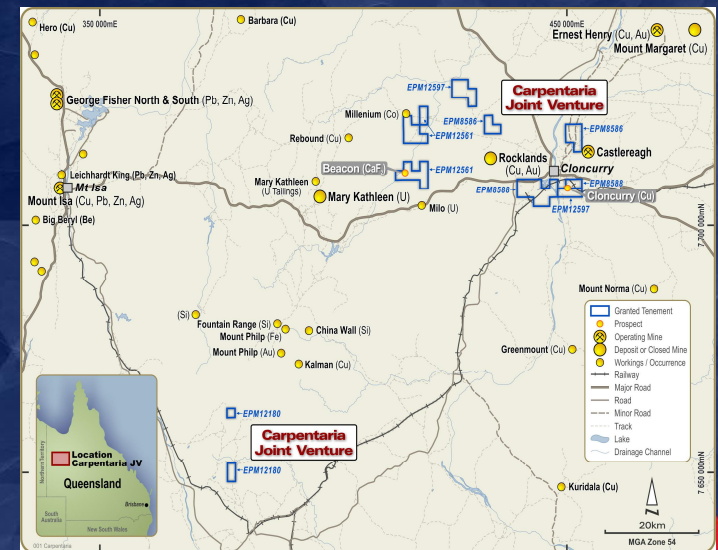
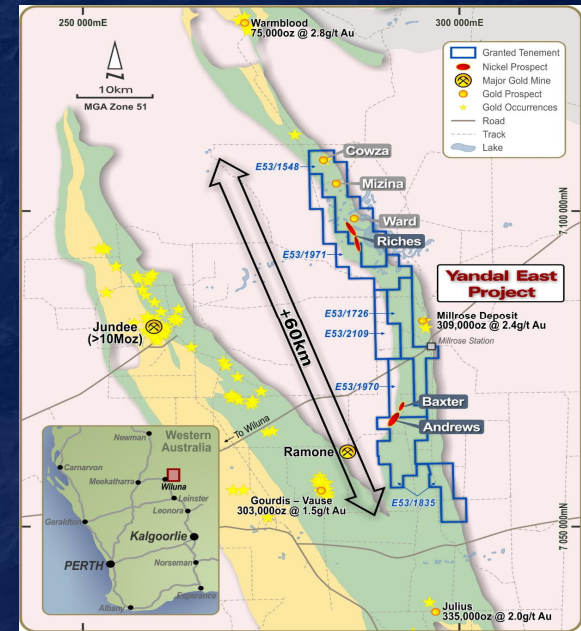
- World Class Jurisdictions Targeted
- Well Understood Geology
- Camp Scale Approach
- Well Renowned Consultants
- Advanced Projects targeted
- Strong cost management

2020 – A Year of Consolidation and Development

- Yandal East Project
- Gold Focus
- RC Drilling program, HD Gravity Survey complete, Airborne Magnetic Survey complete, Ground EM Surveys complete, soil sampling program over newly discovered conductor
- Rationalising existing portfolio with Option Agreement to sell the Yukon Base Metal Project
- Acquisition of Carpentaria JV interest with MIM/Glencore in QLD

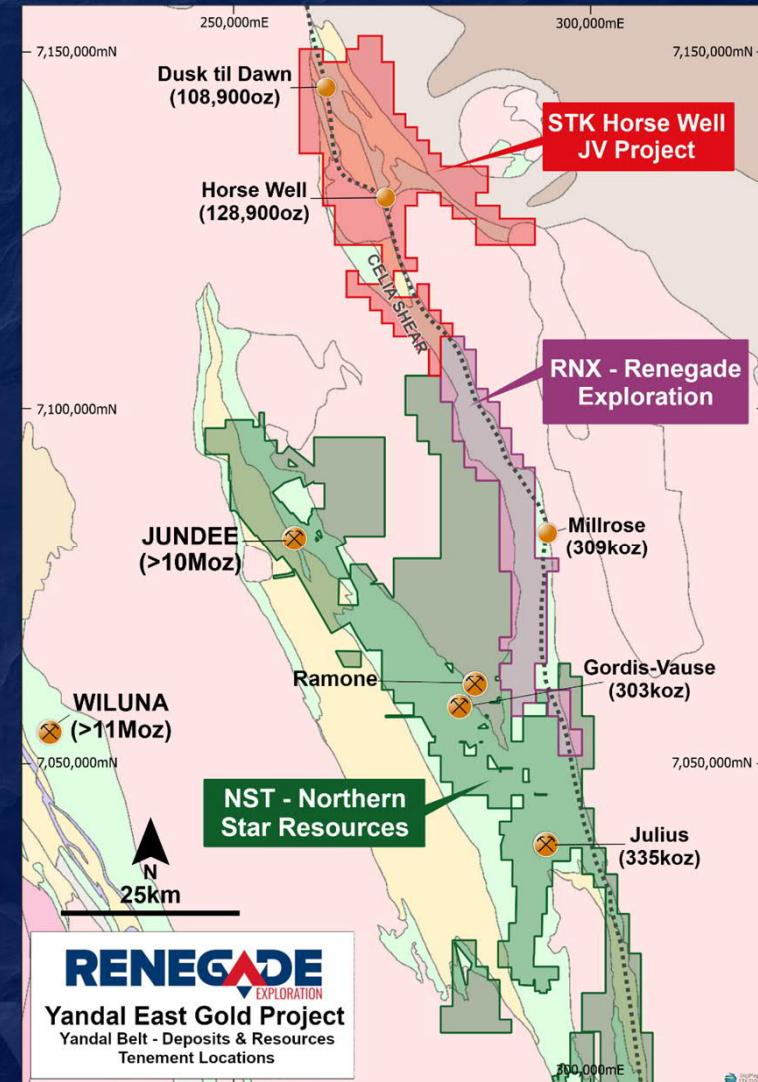
2021 – A year of Activity

- Intensive Yandal Geophysical Work and Modelling
- Strategic sale of Yandal East Project to Strickland Metals
- Carpentaria JV is an advanced project with Glencore, data base review and planning work
- Discussing pathway to unlock smaller deposits identified



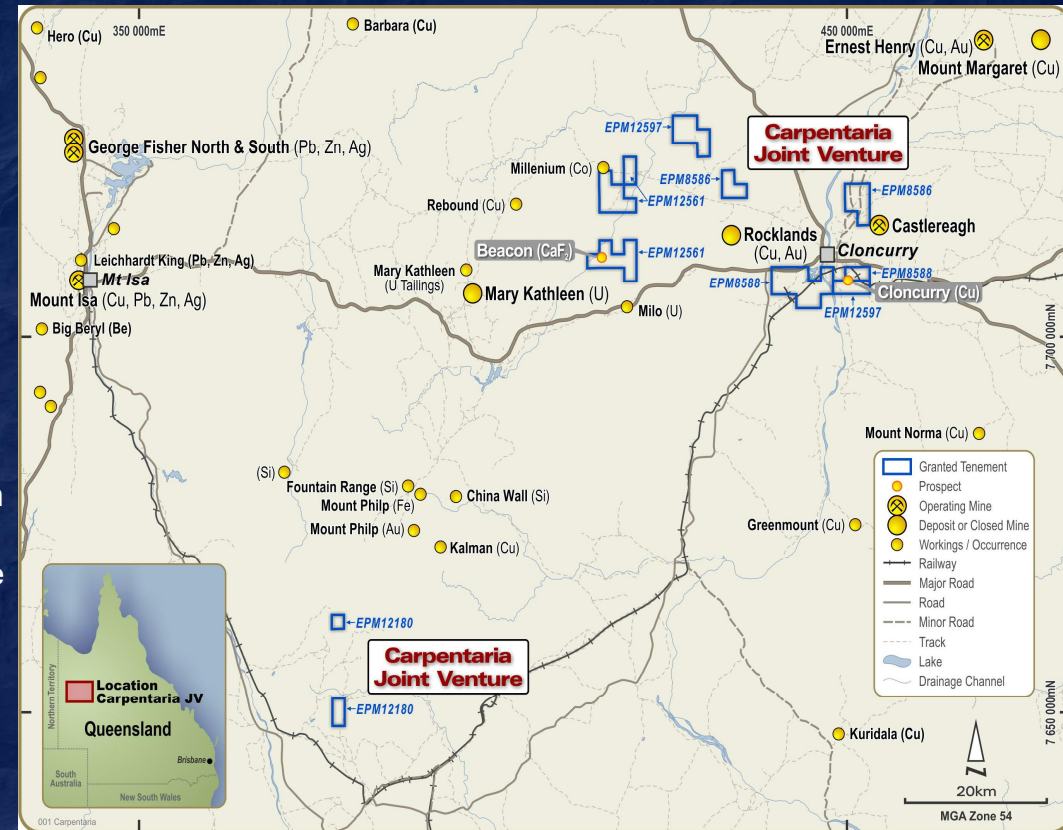
Yandal East Project

- Located 70km NE of Wiluna within the Yandal Greenstone Belt, acquired 2017
- The Yandal Greenstone Belt has produced in excess of 10Moz of gold
- 100 km strike length of greenstone belt , ~600sqkm land holding
- Number of gold deposits on and around the major geographical feature, the Celia Fault
- The major production centre is at Jundee, located ~25km west of central Yandal East
- Disposal to Strickland Metals:
 - \$800,000 cash in two tranches
 - 40m STK shares (escrowed for 12 months)
 - 0.5% Net Smelter Royalty
- Strickland disposal is strategic for Renegade
 - Create 100km long control over Celia Shear
 - Provides Strickland with ability to book rigs and personnel for long periods
 - Renegade retains strong leverage to the Yandal East greenstone belt via the Strickland shareholding



Carpentaria JV (CJV) Acquisition

- **Terms:**
 - Staged payments over two years
 - On acquisition completion 15m shares (May 2021)
 - Year 1 anniversary 10m shares or \$100k cash
 - Year 2 anniversary 10m shares or \$150k cash
- **A Brief History**
 - CJV formed in 2001 between Normandy and MIM
 - Sovereign Metals listed with CJV as its main asset in 2007
 - CJV has had ~\$15m expended
 - Initial interest is 23%
 - Leveraged to the prolific infrastructure rich Cloncurry-Mt Isa region
 - Tier 1 JV partner (MIM is a subsidiary of Glencore)
 - The CJV has a number of prospects which are advanced in nature with recent historical drilling completed by MIM
- **Next Steps**
 - Acquisition of CJV interest complete
 - CJV data under review by Company consultants
 - Number of advanced projects identified and assessed
 - Talking to MIM to discuss the CJV terms and forward plans to develop individual projects that do not meet size hurdles for MIM



Carpentaria JV (CJV) Acquisition

Mongoose Prospect

Background:

- Located 2km from Cloncurry townsite
- On strike from neighboring Great Australia Mine
- On strike from neighboring Taipan deposit
- Historical drilling information available and certifiable
- Recent drilling in 2013/2014 by MIM
- Numerous holes intersected ore grade mineralization
- Project has been under review since 2015

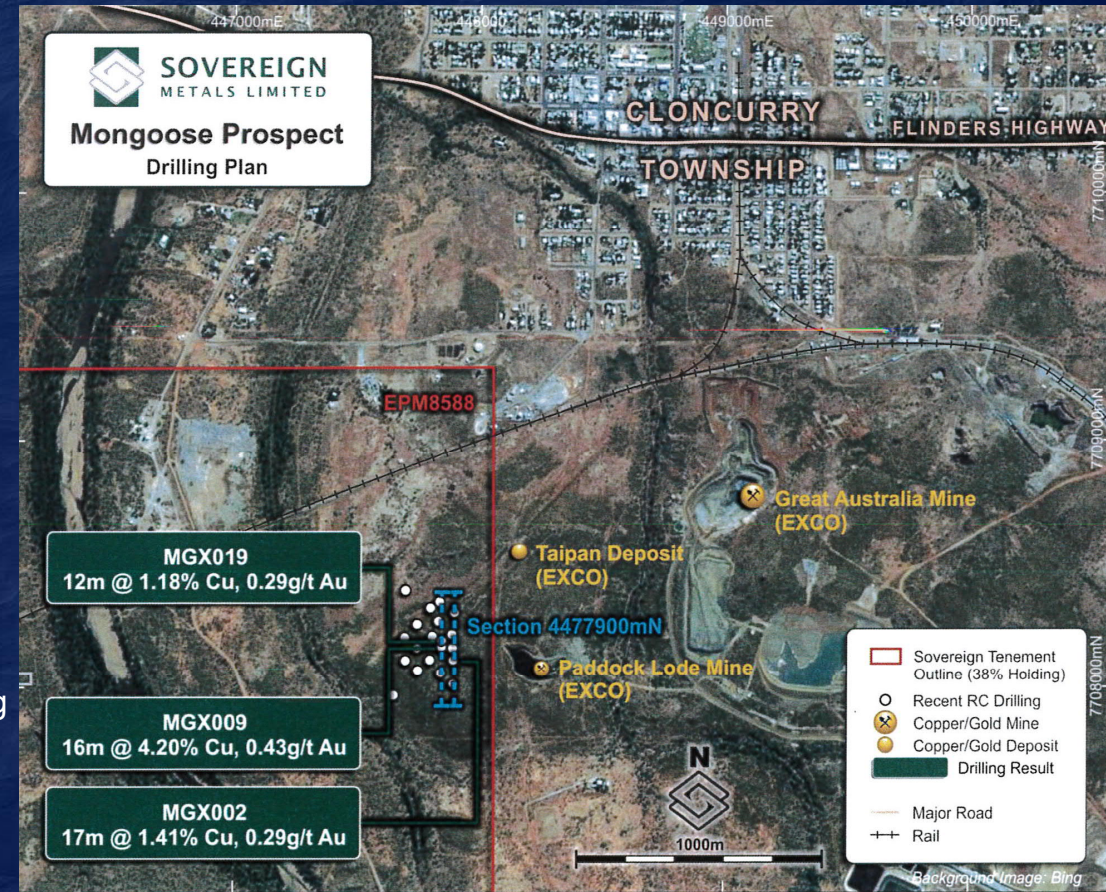
Encouraging Historical Results¹

- MGX009 16m @ 4.20% Cu and 0.43 g/t Au from 3m
- MGX019 12m @ 1.18% Cu and 0.24 g/t Au from 20m
- MGX002 17m @ 1.41% Cu and 0.29 g/t Au from 173 including 4m @ 4.07% Cu and 0.90 g/t Au from 180m

Plans

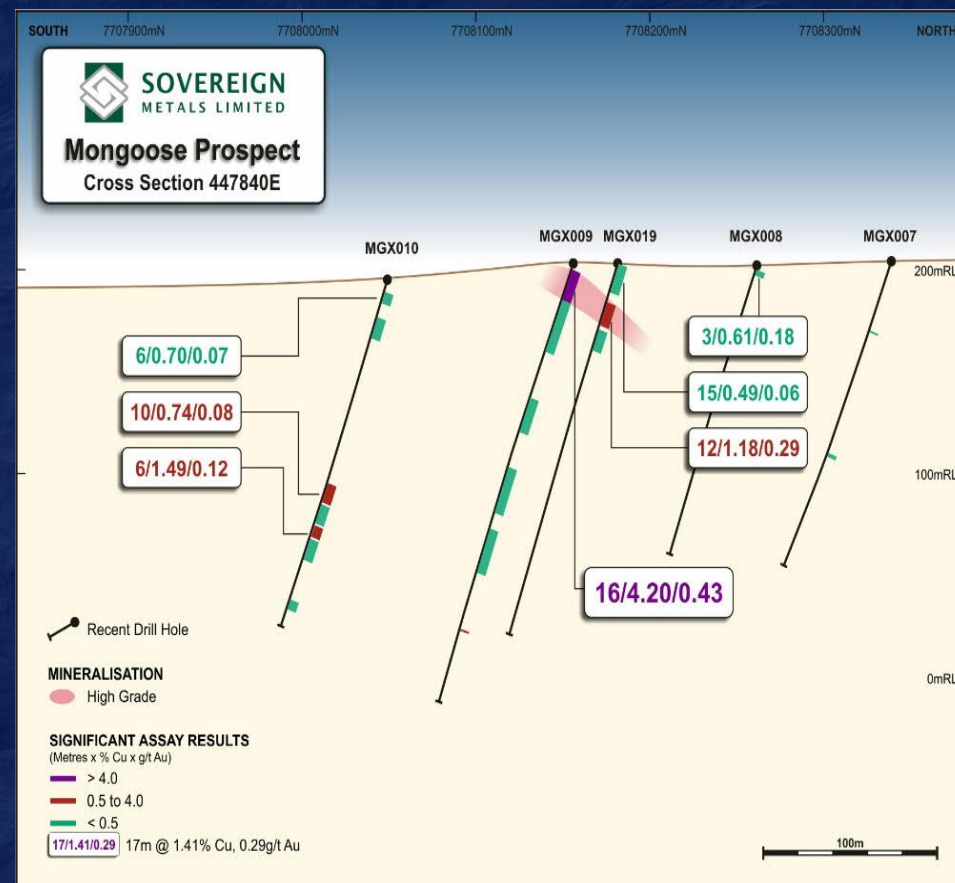
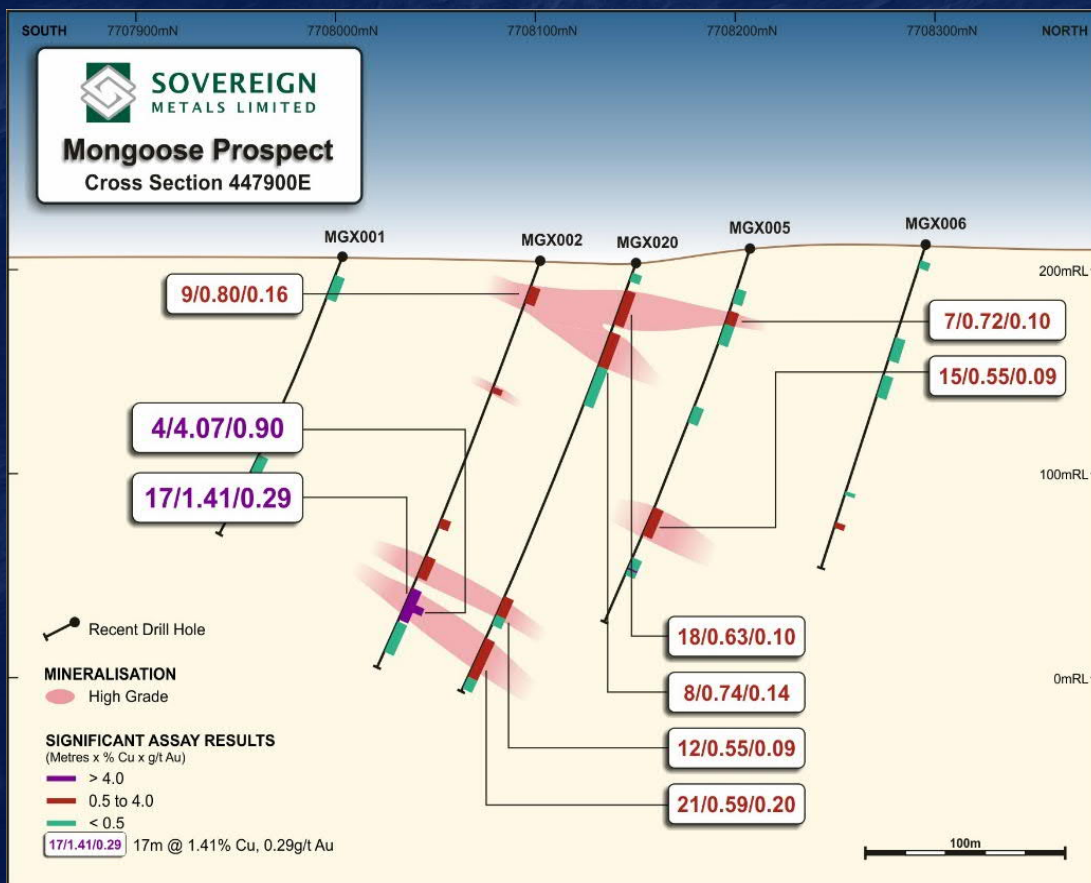
- MIM drilled 20 RC holes for 3,612m
- No more work since 2014
- Drilling designed to test for extensions of the neighbouring Taipan deposit and Paddock Lode Mine
- Mineralisation remains open on strike and at depth
- Immediate opportunity

¹ Refer Sovereign Metals Limited (ASX:SVM) ASX Release dated 25 March 2014. Nothing has come to the attention of Renegade that causes it to question the accuracy or reliability of the information released by Sovereign Metals Limited in that ASX release.



Carpentaria JV (CJV) Acquisition

Mongoose Prospect Cross Sections



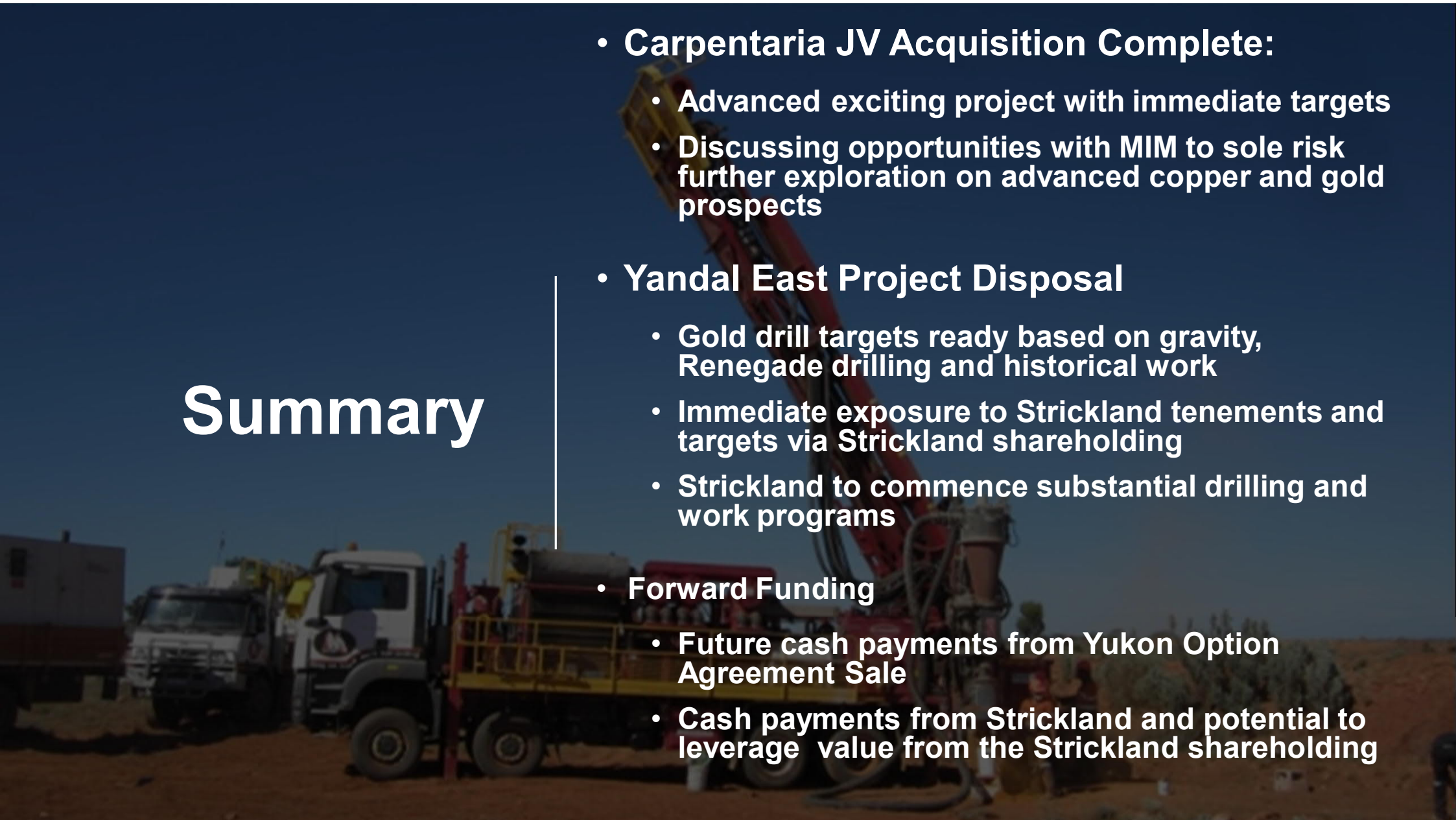
¹ Refer Sovereign Metals Limited (ASX:SVM) ASX Release dated 25 March 2014. Nothing has come to the attention of Renegade that causes it to question the accuracy or reliability of the information released by Sovereign Metals Limited in that ASX release.

Yukon Sale Transaction

- Share Purchase Agreement (SPA) with Scharfe Holdings Inc. to purchase Renegade's Canadian subsidiary Overland Resources Yukon Limited for total consideration A\$1,650,000 in cash payments and commitment to spend C\$500,000 in exploration and development before December 31st, 2021.
- Terms:
 - a) Tranche 1 A\$250,000 on completion of the SPA (received)
 - b) Tranche 2 A\$300,000 on 12-month anniversary of closing date (30/11/21)
 - c) Tranche 3 A\$400,000 on 24-month anniversary of closing date (30/11/22)
 - d) Tranche 4 A\$700,000 on 36- month anniversary of closing date (30/11/23)
- Tranche payments can be advanced at any time
- Upon final payment, Renegade will hold a right to a 1% Net Smelter Royalty on the Yukon project subject to commercial production achieved, with Scharfe having an option to acquire that royalty by the payment of A\$1,000,000 to Renegade
- Ownership of the Yukon Project will revert to Renegade if Scharfe fails to meet any of the above tranches by the relevant date

Summary

- **Carpentaria JV Acquisition Complete:**
 - Advanced exciting project with immediate targets
 - Discussing opportunities with MIM to sole risk further exploration on advanced copper and gold prospects
- **Yandal East Project Disposal**
 - Gold drill targets ready based on gravity, Renegade drilling and historical work
 - Immediate exposure to Strickland tenements and targets via Strickland shareholding
 - Strickland to commence substantial drilling and work programs
- **Forward Funding**
 - Future cash payments from Yukon Option Agreement Sale
 - Cash payments from Strickland and potential to leverage value from the Strickland shareholding



Corporate Structure

Capital Structure and Enterprise Value

ASX Ticker	RNX
Shares on issue	879.6M
Share Price	\$0.007 (23 June 2021)
Market Cap	\$6.15 M
Cash	~\$0.65M (31 March 2021)
Cash - STK ¹	\$800,000
Treasury Stock and Future Option Payments ¹	~\$3m
Unlisted Options	70.0M @ \$0.005 (30 Nov 2023)

Management

Robert Kirtlan	Chairman
Mark Wallace	Director
Peter Voulgaris	Director

¹Refer to previous slides for details on timing for payments and share escrow details

Substantial Shareholders

Sierra Whiskey Pty Ltd	5.05%
Zebina Minerals Pty Limited	3.01%



Tenement Schedule – Yandal East Project

Yandal East Project	Tenement Number	Tenement Type	Type of Interest	Interest
	E53/1548	Exploration Licence	Direct	75%
	E53/1726	Exploration Licence	Direct	75%
	E53/1835	Exploration Licence	Direct	75%
	E53/1970	Exploration Licence	Direct	75%
	E53/1971	Exploration Licence	Direct	75%
	E53/2109	Exploration Licence	Direct	75%

Tenement Schedule – Carpentaria JV

Carpentaria JV Project	Tenement Number	Tenement Type	Type of Interest	Interest
	EPM 8586	Exploration Licence	Direct	23%
	EPM 8588	Exploration Licence	Direct	23%
	EPM 12180	Exploration Licence	Direct	23%
	EPM 12561	Exploration Licence	Direct	23%
	EPM 12597	Exploration Licence	Direct	23%

Enquiries and Further Information

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Director Director

E: info@renegadeexploration.com

Competent Person and Geological Information Sources

The information in this presentation that relates to exploration results for the Yandal East Gold Project is based on information compiled by Mr Ben Vallerine, who is a consultant to the Company. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Vallerine consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this presentation that relates to exploration results and information for the Yandal East Nickel Project is based on information compiled by Mr Peter Smith, BSc (Geophysics) (Sydney), who is a consultant to the Company. Mr Smith has a is a Member of the Australian Institute of Geoscientists. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Smith consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this presentation that relates to exploration results and information for the Carpentaria Joint Venture Project (Mongoose Prospect) is based on information provided by Mt Isa Mines Limited and released by Sovereign Metals Limited (ASX:SVM) to ASX on 25 March 2014 (see ASX release titled "Drilling by Glencore Returns Copper Mineralisation"). The information has been reviewed by Mr Peter Smith, BSc (Geophysics) (Sydney), who is a consultant to the Company. Mr Smith is a Member of the Australian Institute of Geoscientists. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Smith consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of Sovereign Metals Limited information as released to the ASX on 25 March 2014.

Mt Isa Mines Limited has consented to the use of magnetics and photographs reproduced in the this investor presentation.

There may be information in this report relating to Yandal East Project exploration results which were previously announced on 18 June, 9 June, 15 March 2021, 10 September 2020, 19 January 2019, 5 & 14 September 2018, 30 July 2018, 2 March 2018, 5 September 2017 and 13 June 2012. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Information on the Dusk to Dawn deposit, Horsewell Deposit and Millrose Deposit is sourced from Strickland Metals Limited ASX Releases dated 9 June 2021, 18 June 2021 and 23 June 2021.