Investor Update 2024 – Webinar

2024 PROGRAMS DELIVERING
Tier 1 Target at Mongoose Deeps

November 2024

ASX:RNX

Executive Chairman
Robert Kirtlan

Exploration Manager
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RENEGADE EXPLORATION

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Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.

OSCAR PIASTRI POSITION (POLE) IN COPPER RICH NORTH-WEST QUEENSLAND

Home to several major world class mines and numerous tier two and three mines.

Flagship Cloncurry Project

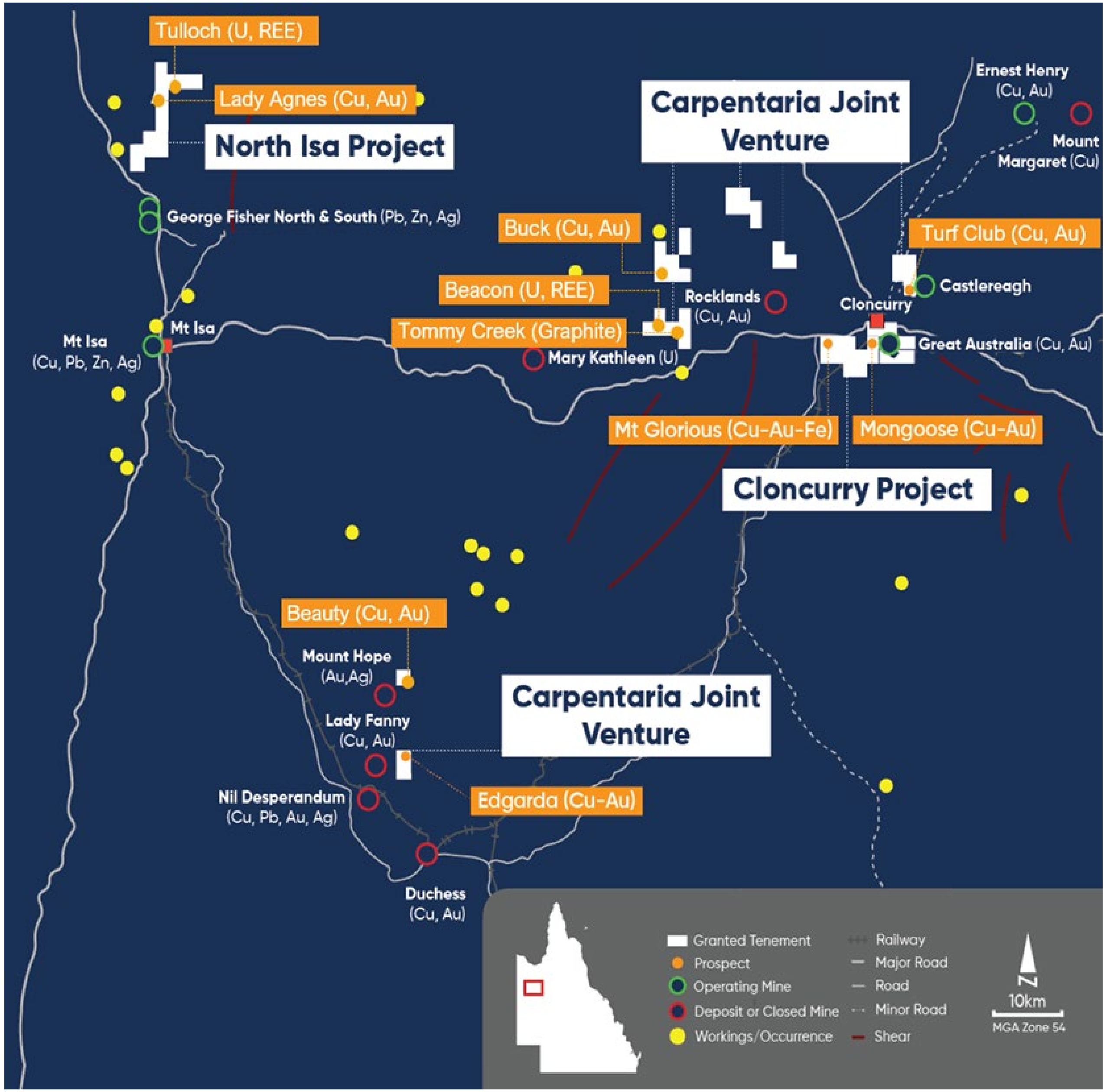
- Excised from the Carpentaria Joint Venture and under Renegade control and operatorship[1].

1 Mongoose Deeps Prospect

- Very-large mag anomaly drilled and part funded by $300,000 Qld Govt CEI grant.
- Successful discovery of Ernest Henry style IOCG structure.

2 Mongoose Deposit

- On strike from neighbouring Great Australia Mine and Taipan Deposit.
- More excellent results from third program,.
- Opportunity for early development.



[1]Refer ASX Release dated 16 January 2023; Renegade assumes control of Mongoose Project

CORPORATE SNAPSHOT

Share price
A$0.007

As at 14 November 2024
52-week range $0.005 – 0.024

Market cap
A$10.24m

As at 14 November 2024

Shares on issue
1.28b

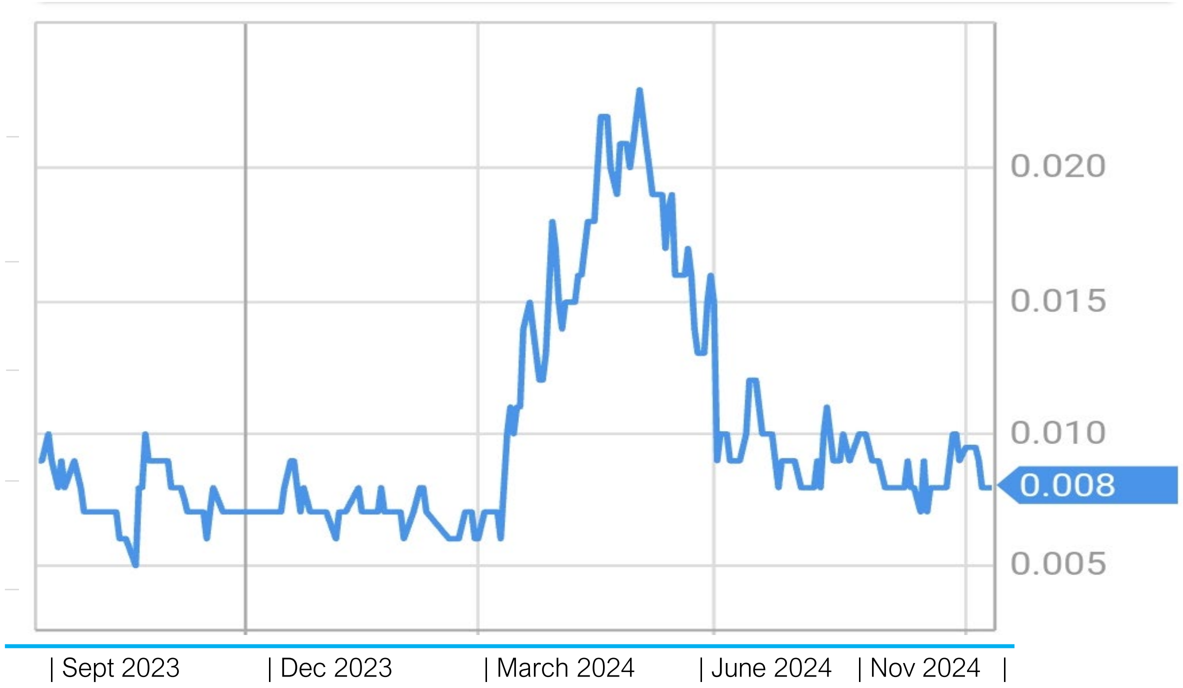
As at 14 November 2024

Options

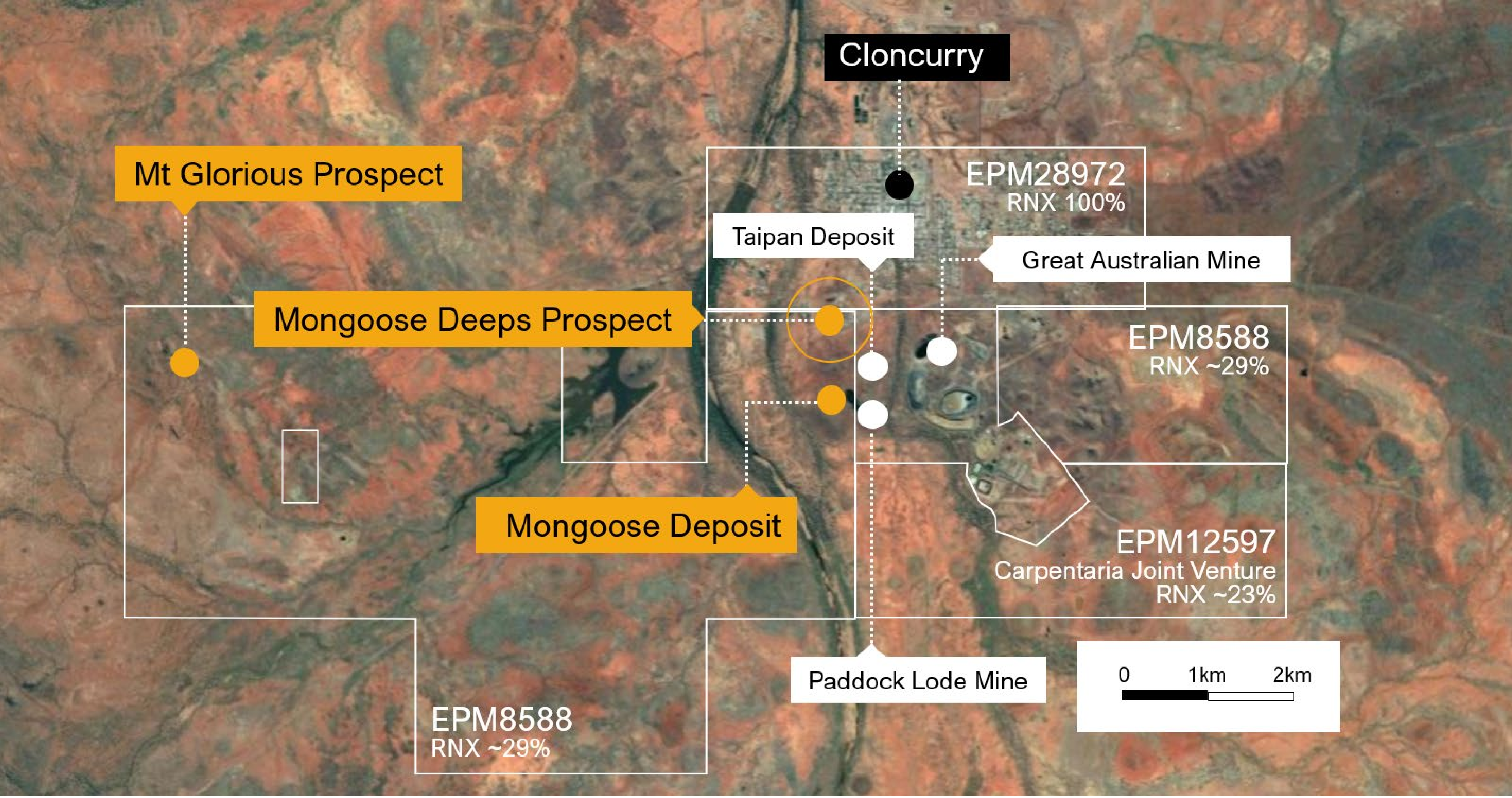
Management	70,000,000 @0.025 exp. 30/06/27
Series A	101,000,000 @0.015 exp. 30/06/25
Series B	101,000,000 @0.025 exp. 30/06/26
Facilitation	40,000,000 @0.015 exp. 30/06/27

Top 20 ownership
43%

Top 50 ownership
65%



Share price performance 12 months to 7 Octobber 2024


Cloncurry
Mt Glorious Prospect
EPM28972
RNX 100%
Taipan Deposit
Great Australian Mine
Mongoose Deeps Prospect
EPM8588
RNX ~29%
Mongoose Deposit
EPM12597
Carpentaria Joint Venture
RNX ~23%
Paddock Lode Mine
0 1km 2km
EPM8588
RNX ~29%

Mongoose IOCG Play - The Story So Far….

August 23 – February 24

Reprocessing historic regional magnetic data
CEI grant submission lodged for $300,000

April 24

CEI Grant Awarded for $330,000
Clearances completed for drilling
3D inversion modelling finished for 1,600m hole

May - June 24

Drilling contract awarded
Drilling commences late May 24

July 2024

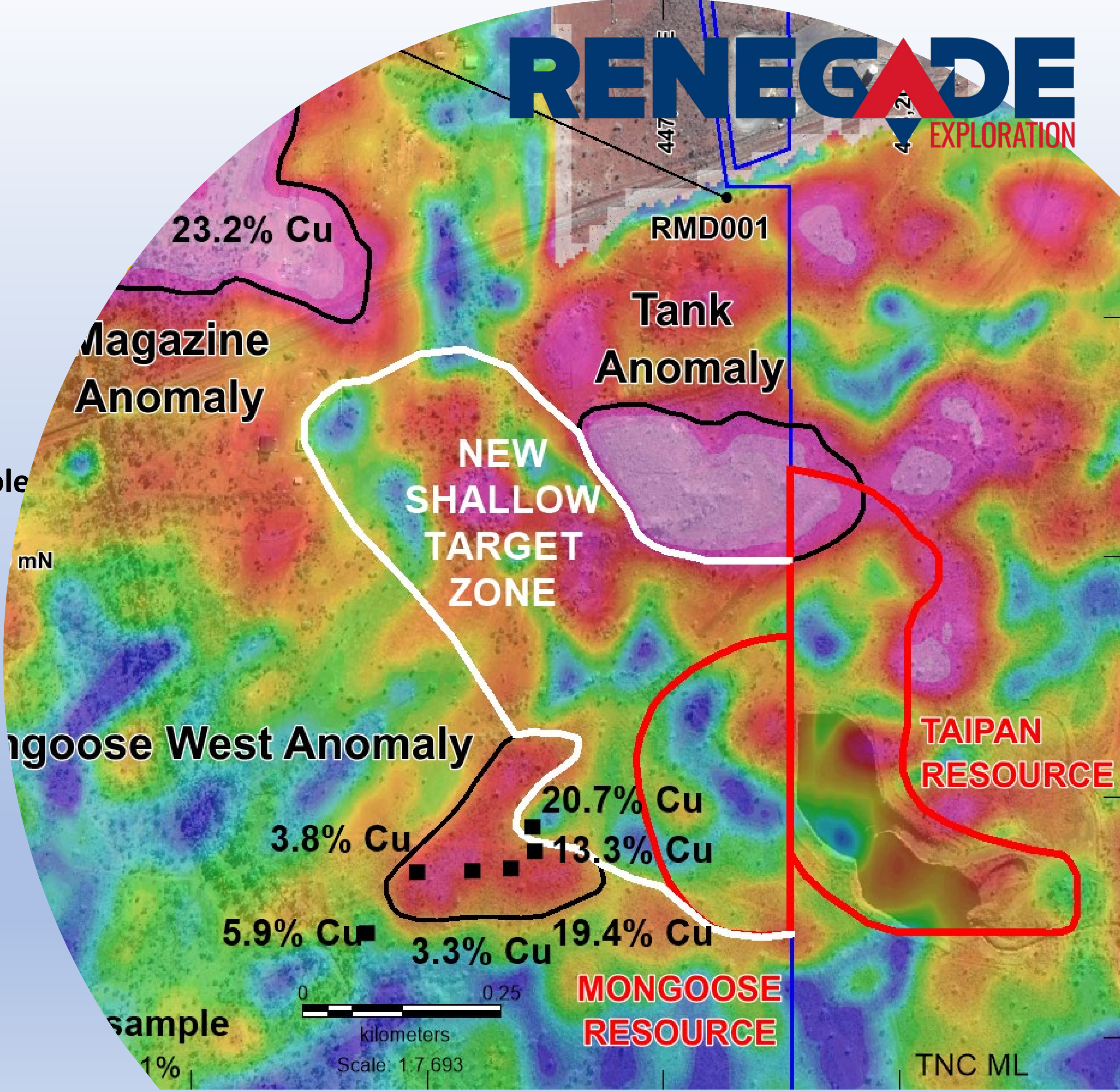
Ernest Henry style IOCG announced 2 July 24

August- September 24

Drone magnetics and updating 3D model
Field work on new targets

October – November 24

Drilled new shallow targets within Greater Mongoose Area with success



A small sample of what we saw in the hole


RMD001 massive pyrite, at 212m down hole


RMD001 massive pyrite, at 316m down hole


RMD001, showing a shear zone with magnetite, biotite, red rock, chalcopyrite and pyrite, at 306m down hole

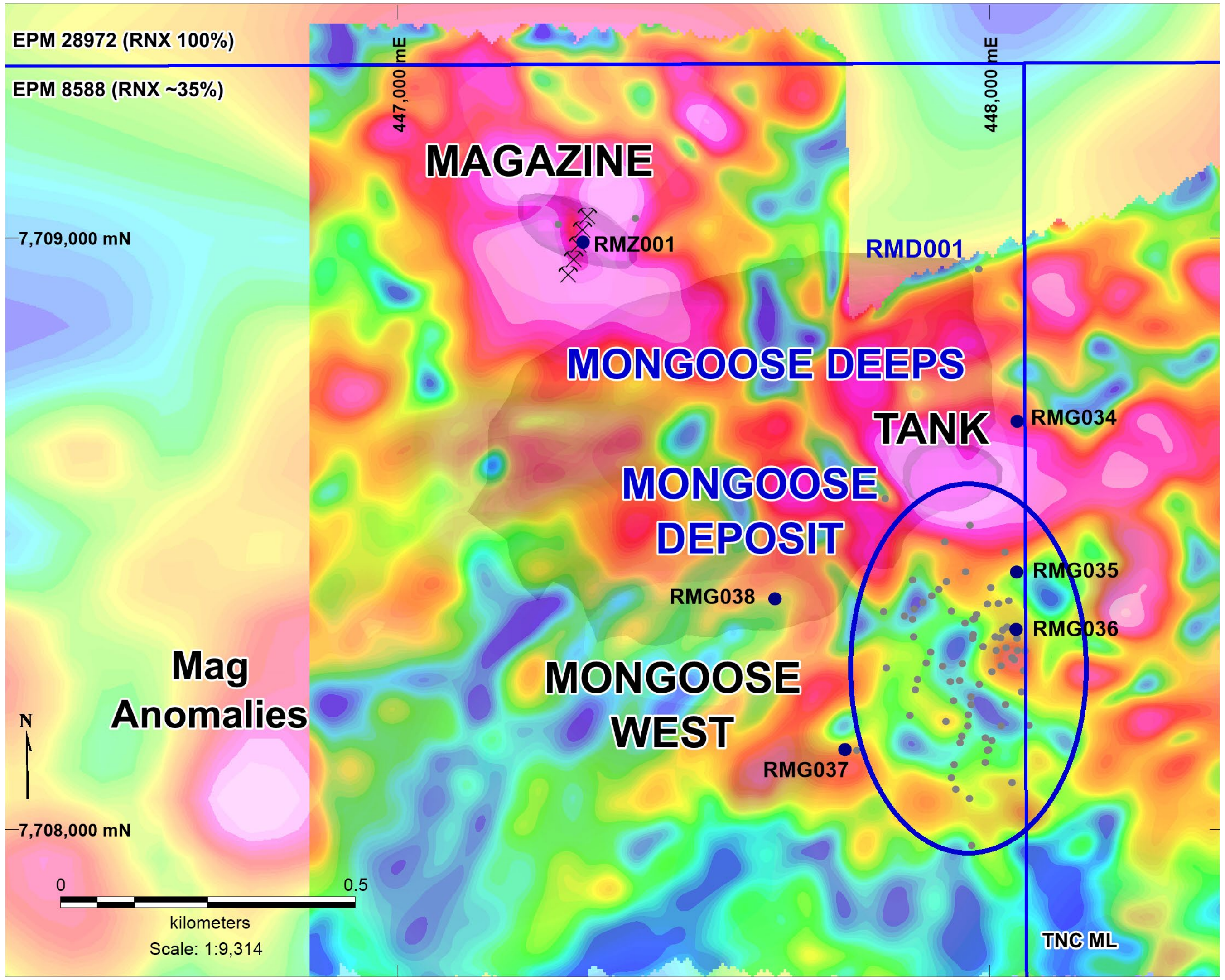
RMD001 pyrite, calcite, chalcopyrite vein, at 1,342m down hole

Refer ASX Release dated 2 July 2024 Ernest Henry style IOCG discovered at Mongoose Deeps

MONGOOSE DEEPS PROSPECTS

Updated 3D Model!

- Two major anomalies mapped.
- Major anomaly (MDA 1) has moved north, nearly >80% on RNX 100% owned permit.
- New targets added around Magazine and Tank drilled.
- Results are very encouraging.
- Drilling completed late October, lab assays due Dec.
- Deeper RC drilling to 500m worked very well and cost effective.



Refer ASX Release dated 17 October 2024; New 3D models generate exciting targets at Greater Mongoose...
Refer ASX Release dated 19 September 2024; New magnetic anomalies identified at Greater Mongoose Prospect drives next drilling program.
Refer ASX Release dated 2 July 2024; Ernest Henry style IOCG zone discovered at Mongoose Deeps.

GREATER MONGOOSE DRILLING OCTOBER 24

Latest drilling success

- Big hit in RMG035* extends Mongoose deposit zone:

  107m @ 0.62% Cu from 55m including:

  7m @ 2.06% from 59m, and

  13m @ 1.01% from 115m.

- RMG036*

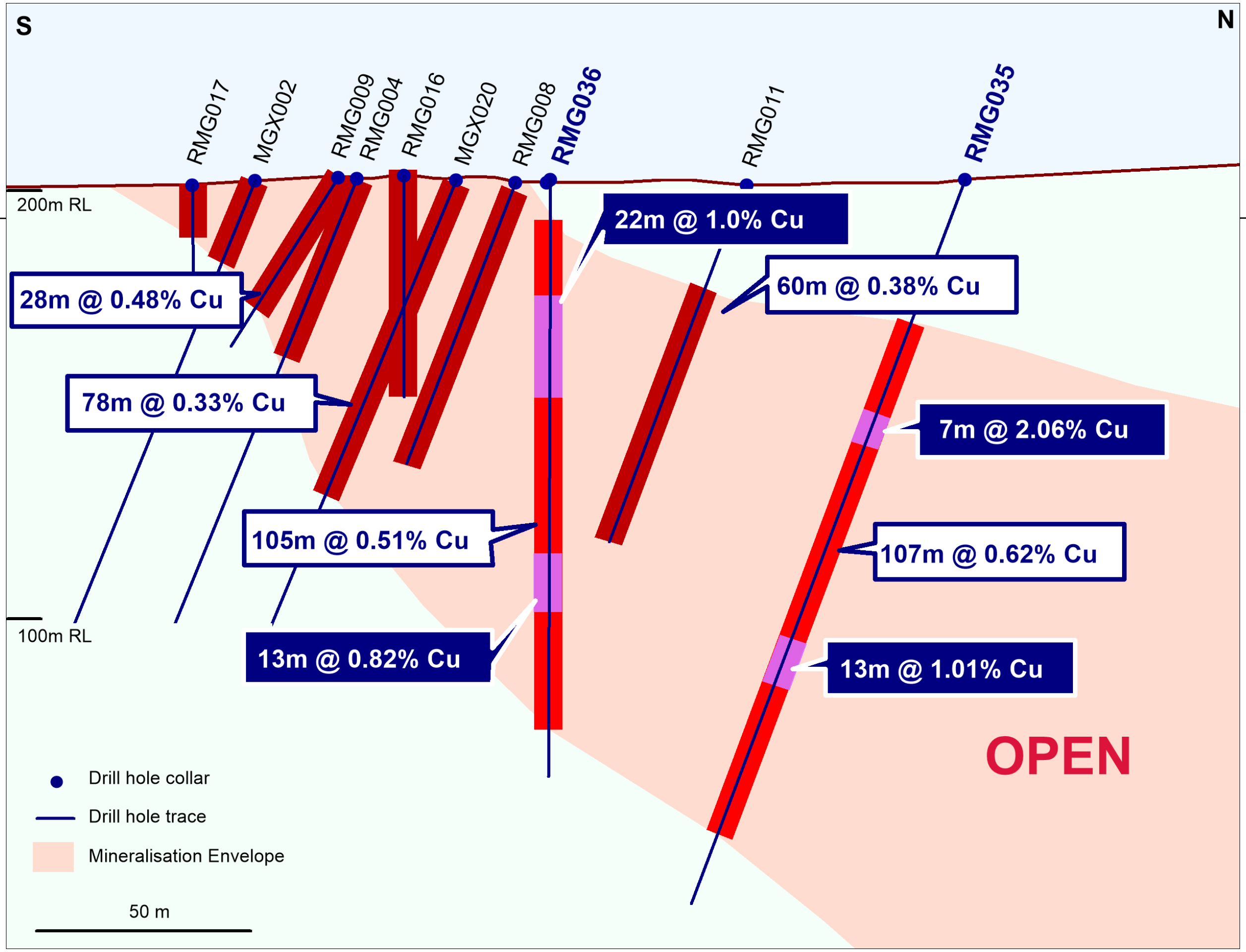
  105m @ 0.51% Cu from 3m including:

  22m @ 1.0% Cu from 39m, and

  13m @ 0.82% Cu from 89m.

- Deeper RC drilling encounters intense Red Rock alteration and potential Ernest Henry style magnetite rich breccia/shear zones.

Refer ASX Release dated 7 November 2024; Mongoose drilling best copper intervals to date..
See ASX Release dated 31 March 2023; Drilling intercepts near surface copper at Mongoose
Refer ASX Release dated 1 May 2023; Drilling continues to intercept near surface copper at Mongoose



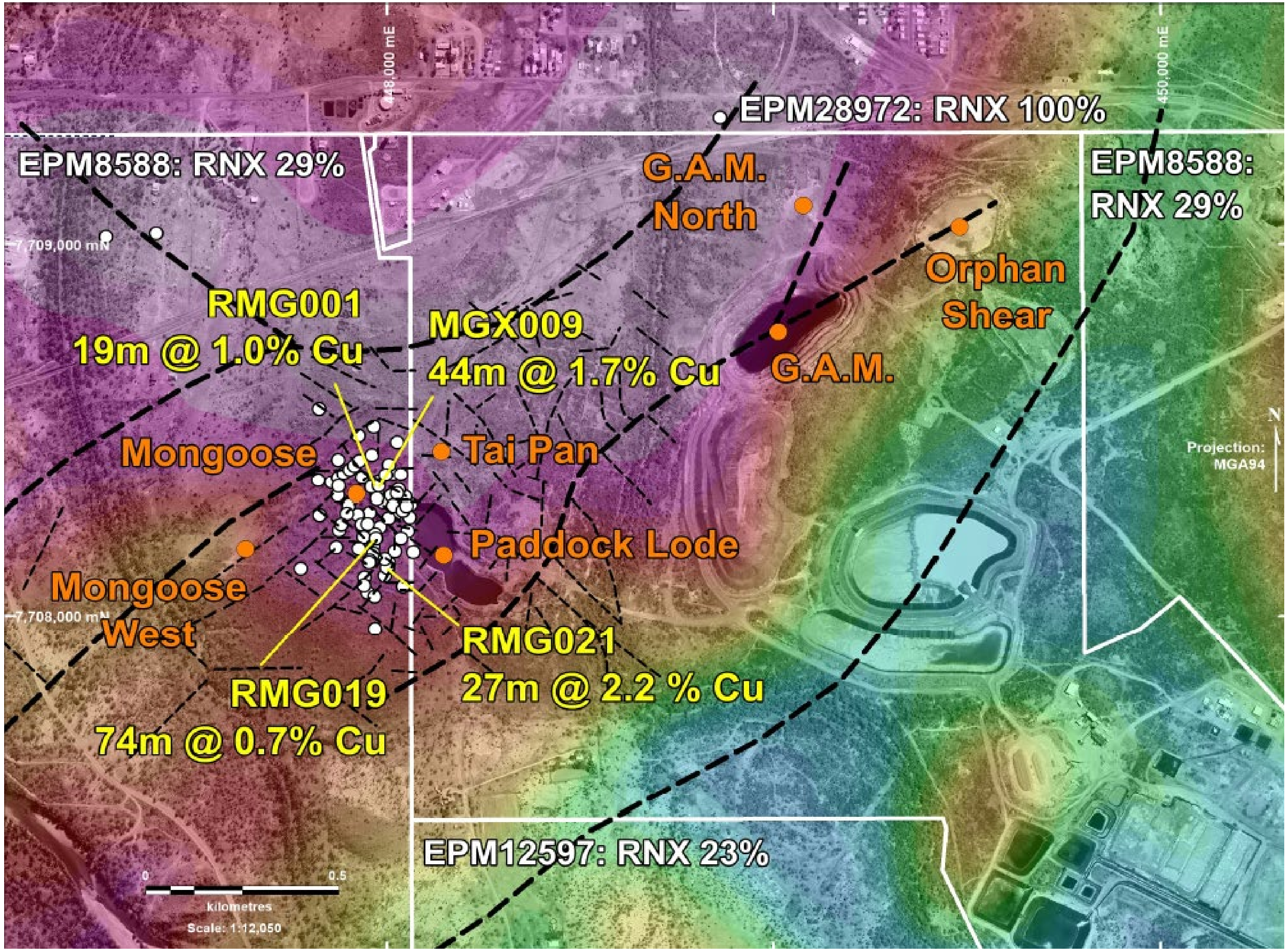
Cross section looking west, showing the new holes RMG035 and RMG036 at Mongoose

***Cautionary Statement**
The company uses an Olympus Vanta portable hand-held XRF analyser to screen samples for mineralisation before submitting samples to the lab for assay. This allows for some understanding of the distribution of mineralisation prior to sampling to better ensure that samples submitted for analysis are representative of the type and style of mineralisation. The hand-held XRF provides confirmation that mineralisation is present however it is not an accurate determination of the elemental concentration within the sample analysed. The use of pXRF readings only provides the indication of the order of magnitude of formal assay results and is not considered equivalent to a laboratory analysed sample result. Limitations include very small analysis window, possible inhomogeneous distribution of mineralisation, analytical penetration depth, possible effects from irregular rock surfaces. These results obtained from the hand-held XRF are indicative only and may not be representative of elemental concentration within the material sampled. The pXRF readings are subject to confirmation by chemical analysis from an independent laboratory.

MONGOOSE DEEPS PROSPECT
Tier 1 target

Large anomalies[1]

- Large regional magnetic anomaly
- Large regional gravity anomaly
- Significant copper-gold mines and deposits surround Cloncurry



[1]Refer ASX Release dated 11 April 2024 Stunning Mongoose Deeps target nets $300,000 grant for drilling in May.

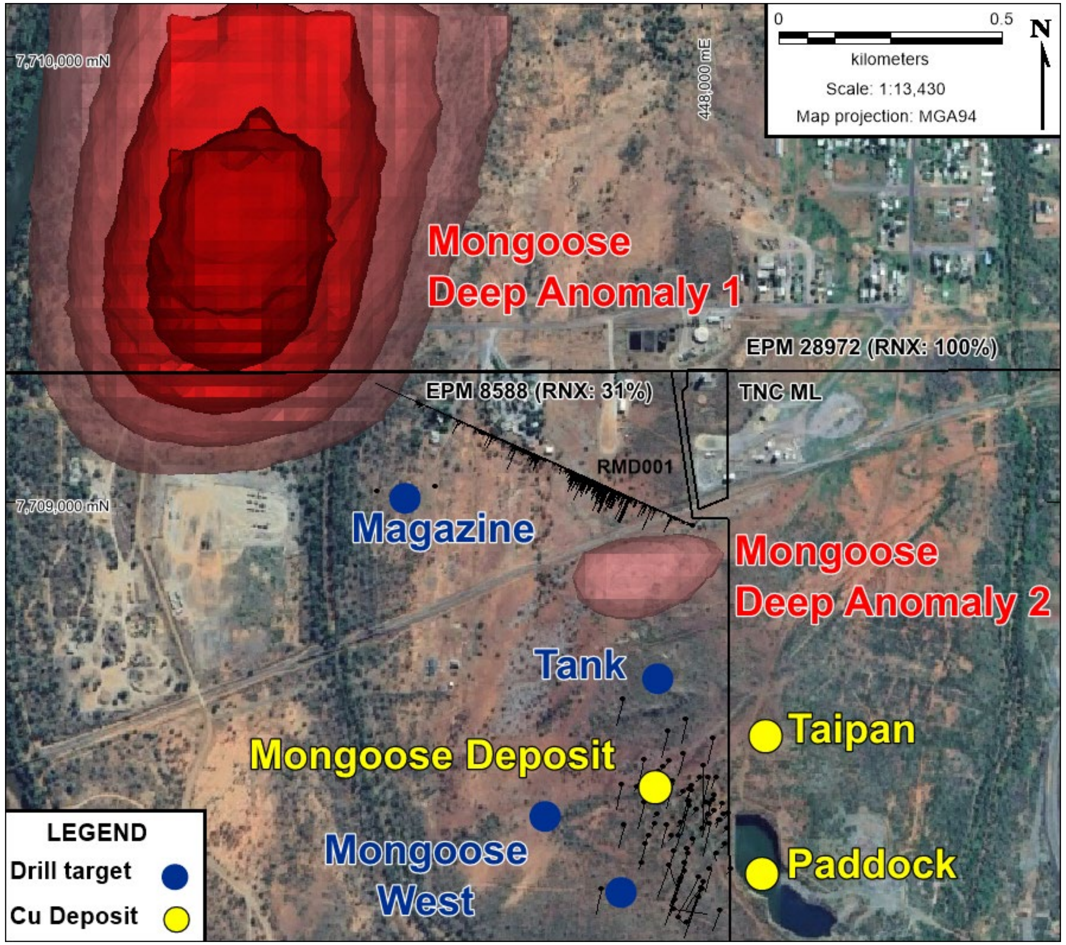
MONGOOSE DEEPS PROSPECT

Tier 1 target

Stunning Mongoose Deeps target drilled (with $300,000 Queensland Government grant[1]).

- Drilling **proves** similarities to the world-class **Ernest Henry Cu-Au mine**, located 35km north-east of Cloncurry.
- Possibly the primary mineralised zone sitting beneath the Mongoose Cu-Au Deposit and Great Australia Cu-Au Mines.
- Target generated from reprocessing historical data, new gravity and HD drone magnetics

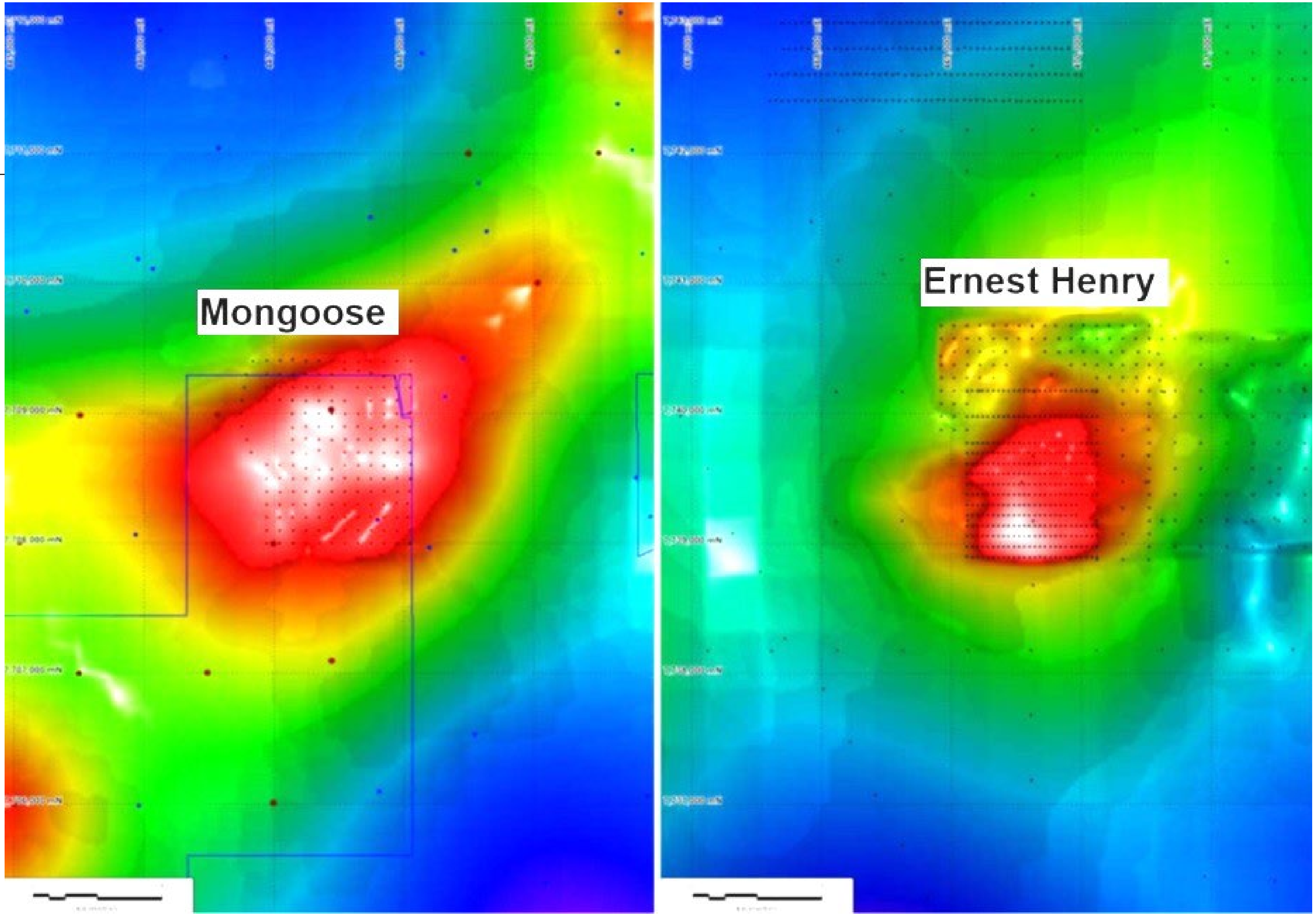
[1]Refer ASX Release dated 11 April 2024 Stunning Mongoose Deeps target nets $300,000 grant for drilling in May. Refer ASX Release dated 17 October 2024: New 3D models generate targets at Greater Mongoose..



New magnetic model (in red, TMI incorporating the remanent magnetic factor, ranging from 0.6 – 0.9 SI) at the Greater Mongoose Area.

MONGOOSE DEEPS PROSPECT
Tier 1 target

Dense gravity survey similar to Ernest Henry – core directly overlaps magnetic anomaly core[1].

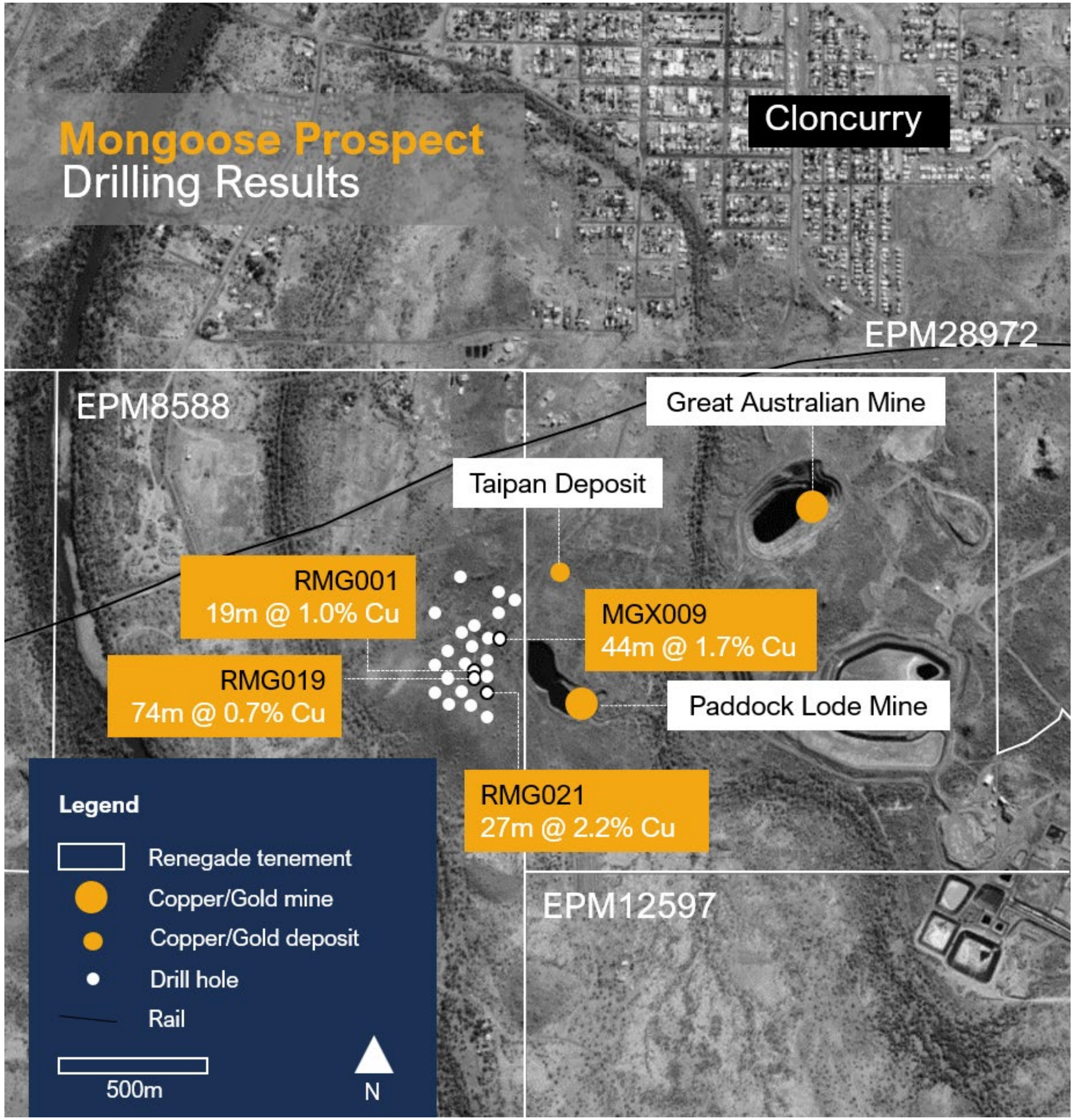


[1]Refer ASX Release dated 2 July 2024 Ernest Henry style IOCG discovered at Mongoose Deeps

MONGOOSE DEPOSIT
CJV: RNX 35% & 100% EPM28972

Along strike from Great Australia Mine and Taipan Deposit.

- Inferred JORC resource[1]
  - **3.1Mt @ 0.55% Cu and 0.07g/t Au** for
  - 17.0Kt of Cu and 7.3Koz of Au @ 0.25% Cu cut-off
  - Copper in ground value USD >150M (AUD 235M)[2]
- True North Copper discussions: **in progress**
- TNC oxide leach pads and plant : **~2km haul**



[1] Refer ASX Release dated 12 December 2023; Maiden Mongoose Cu-Au Mineral Resource

[2] Based on an LME 3-month closing price on the 19/03/2024 and an exchange rate of 1USD:1.53AUD, rounded to the nearest 1m

MONGOOSE DEPOSIT

Stunning sulphide hits, excellent oxide results[1,2,3]

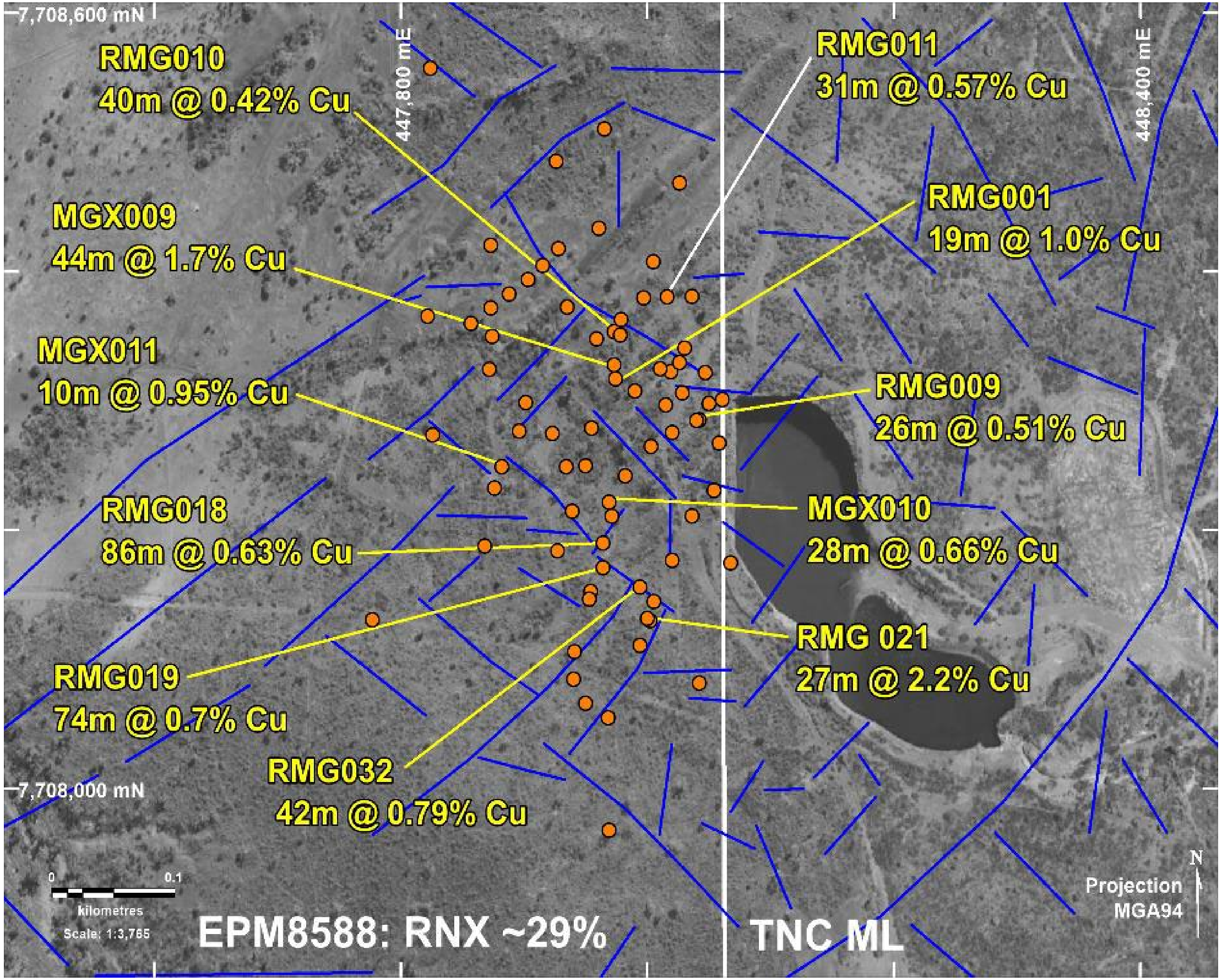
RMG021
27m @ 2.2 % Cu, 0.35 g/t Au from 84m

RMG019
74m @ 0.70 % Cu, 0.19 g/t Au from 68m

RMG001
19m @ 1.0% Cu & 0.39g/t Au from surface

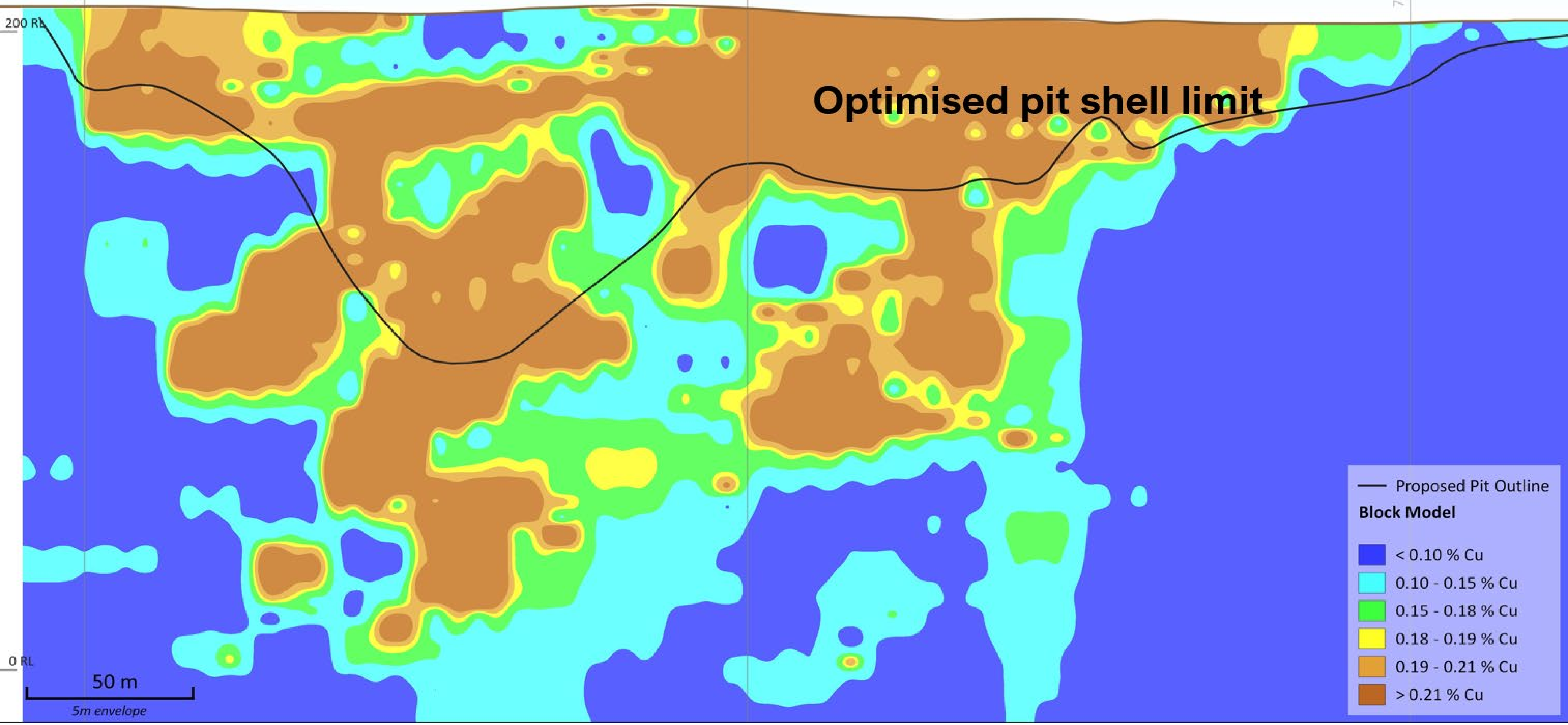
RMG032
42m @ 0.79 % Cu, 0.17 g/t Au from 96m

[1] Refer ASX Release dated 8 May 2023 Up to 25% Cu confirms high grade Mongoose copper sulphide
[2] Refer ASX Release dated 4 July 2023 Large high grade copper zones continue at Mongoose
[3] Refer ASX Release dated 31st March 2023 Drilling intercepts near surface copper at Mongoose



MONGOOSE DEPOSIT

Resource model looking west



MONGOOSE PROSPECT
Work plans (November – February)

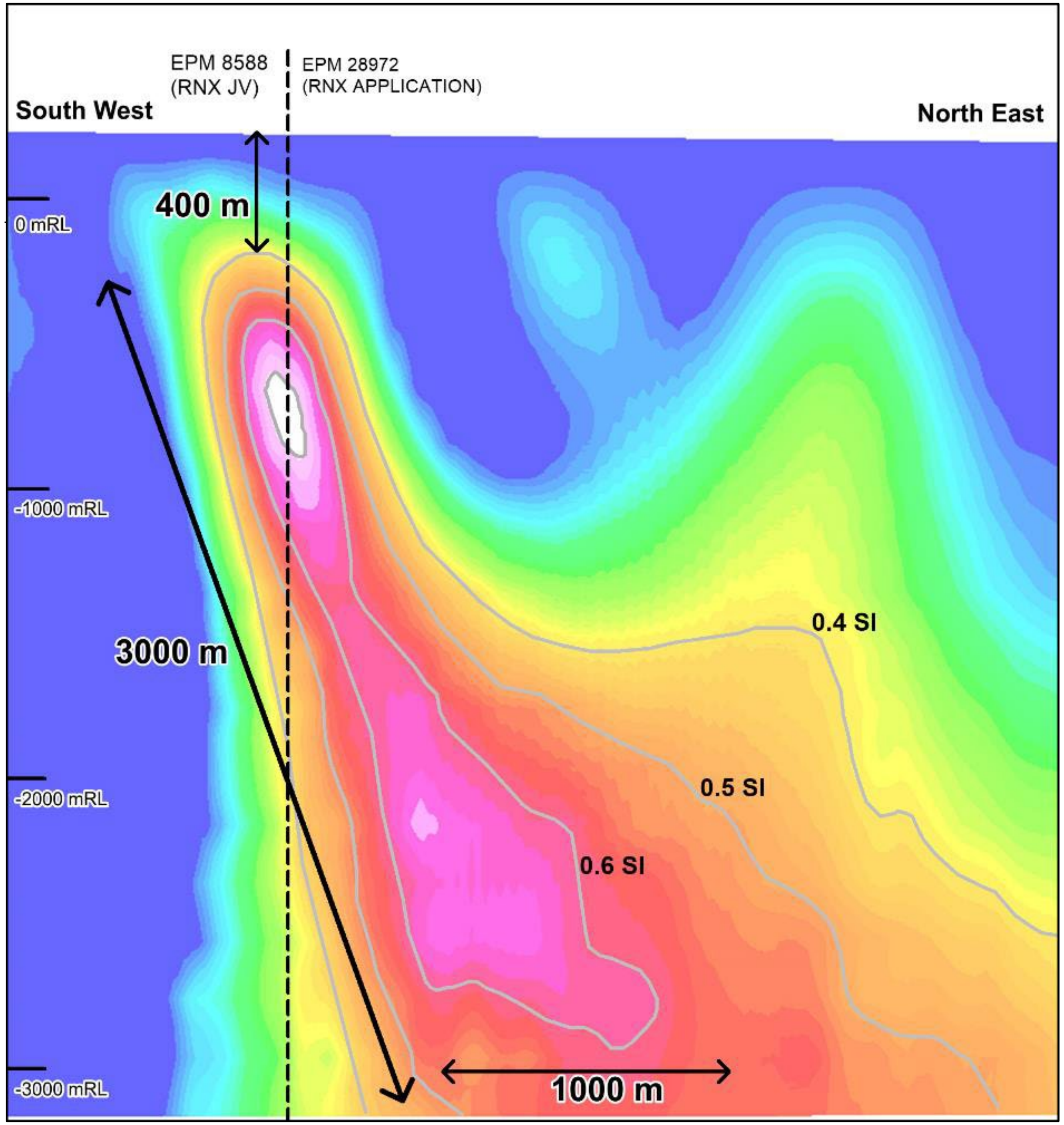
Greater Mongoose

• Assays due December	$	30,000
• Updated modelling data work, drill planning		10,000
• CEI 2025 application		

Funding Sources

• CEI QLD Govt Grant	$	330,000
• Cash @ 30 June 2024*		146,000
• Draw down facility		200,000
• Other Asset Sales in Progress		

* Last reported cash position Q125



TOMMY CREEK (CJV)
30km west of Cloncurry

New prospect from within the CJV. Previous work and recent field programs high light significant prospectivity for graphite, REE, uranium and copper[1]

01 Graphite

High grade surface samples include:

24.7% TGC

15.2% TGC

Prior drilling :

211m @ 11.1% TGC from 24m including,

23m @ 21.2% from 129m

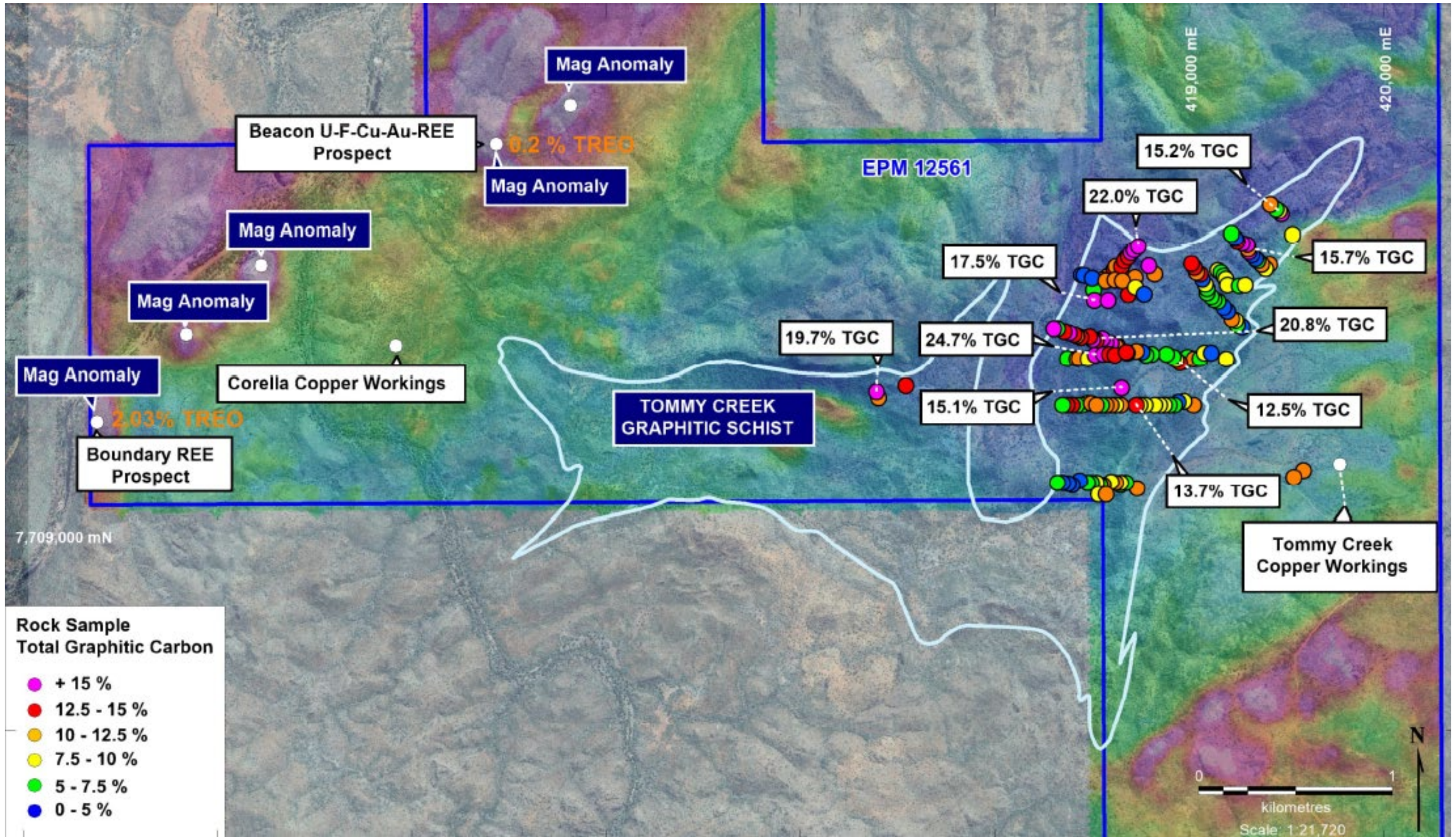
02 TREO and Uranium

Never before tested

RBCRS001	0.21% TREO and 142ppm U
RBCRS003	0.12% TREO and 303ppm U

03 Copper

Old workings observed on first field trip and require mapping and sampling



Refer ASX Release dated 17 January 2024: Graphite, REE and uranium prospects within Carpentaria JV.

NORTH ISA PROJECT

10km north of George Fisher Mine

01 Lady Agnes Mine

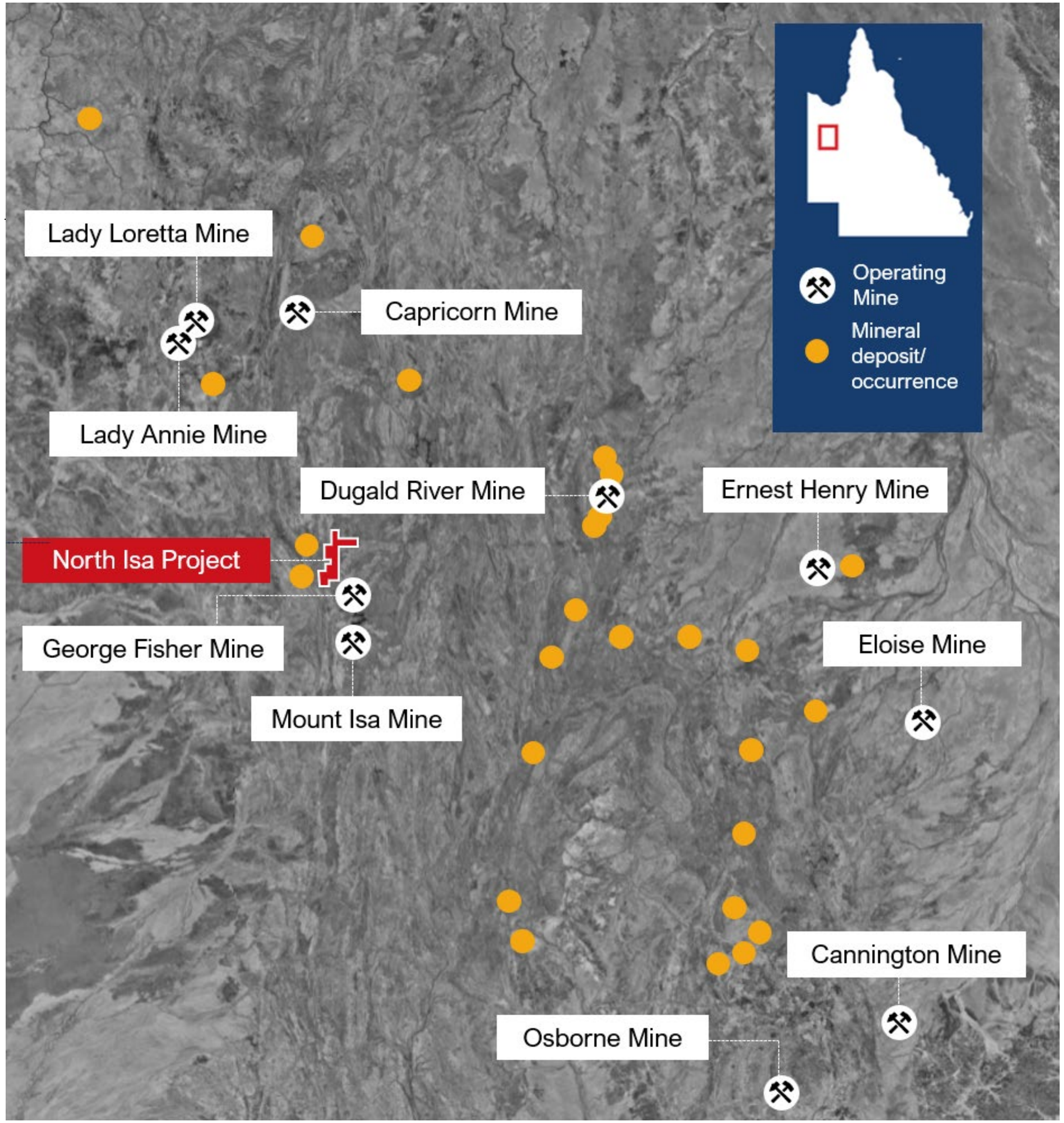
- Potential for oxide and deeper sulphide target driven by prior IP work and interpretation of data
- First pass drilling done with positive assays
- Future IP and drilling to come

02 Tulloch Prospect

- The classic "Horse's Head" structure
- Numerous prospects to follow up with planned 2024 field programs including IP program in Q2
- Zinc potential

03 Pipeline Prospect

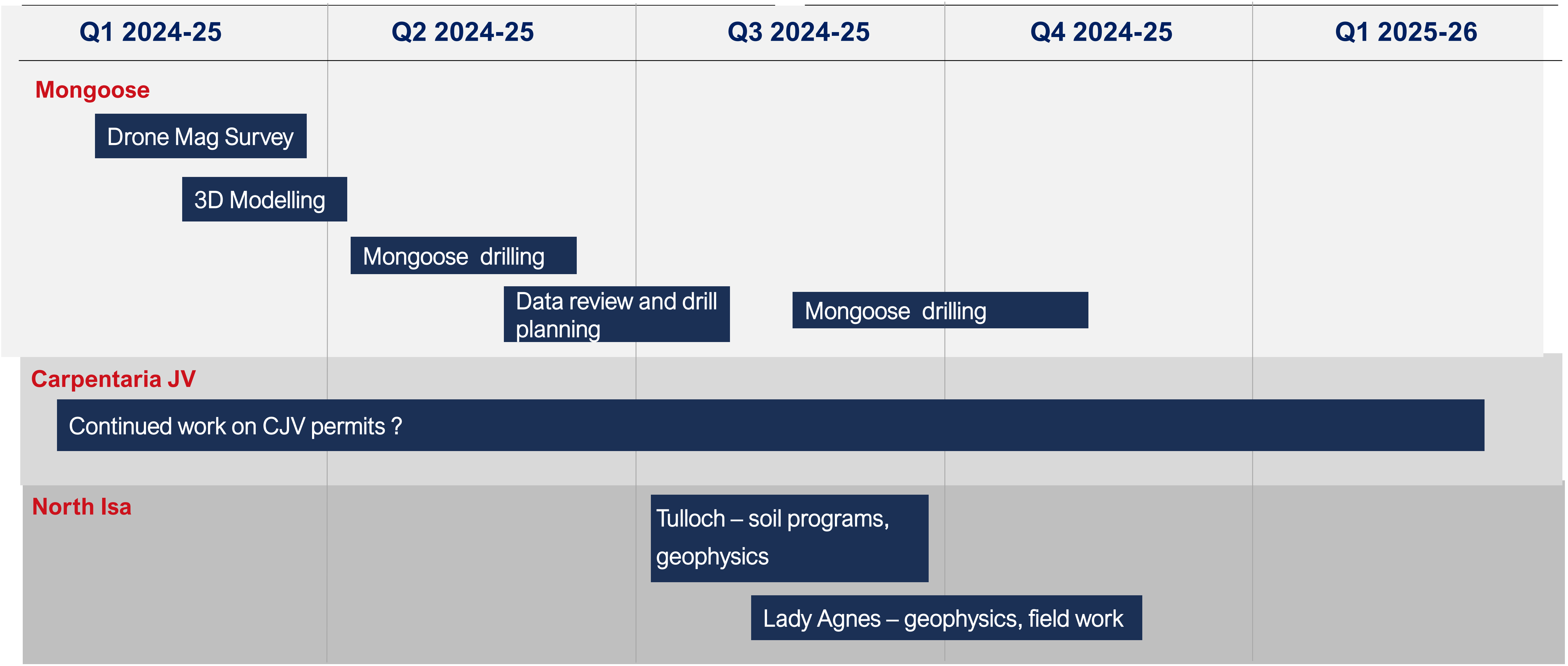
- Pipeline has significant prior work but, limited drilling
- 3km north of George Fisher-Hilton



[1]See ASX Release dated 17 January 2024; Graphite, REE and uranium prospects within Carpentaria JV

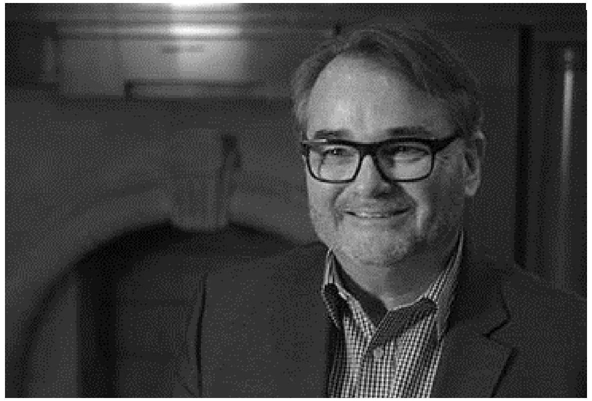
PROJECT TIMELINE
Strong immediate news flow ahead

Calendar year



STRONG LEADERSHIP

Our team has extensive experience in the mining and resources sector, including project acquisition, financing, exploration, development and construction.



Robert Kirtlan
Director

Former finance professional working for major investment banks in Sydney and New York focusing on global mining. Involved in the mining industry for approximately 35 years arranging equity and debt financing for junior and major mining companies. Several prior companies successful with asset monetisation plus a number acquired by takeover.

Mark Connelly
Non-Executive Director

Proven track record in the mining industry. Former CEO of Papillon Resources and Adamus Resources. Both companies were acquired by way of takeovers with Papillon valued at over USD570m. Significant operational and development experience. Recent involvement in a number of successful development and M&A plays.

Mark Wallace
Non-Executive Director

Background in economics and finance. Spent almost 20 years working for both major and boutique Investment Banks specialising in the Global Materials and Energy sectors. Bulk of his career in London and Sydney identifying, advising and financing early stage and pre- development mining and energy companies.

Ed Fry
Exploration Manager

Geology professional with over 15 years' experience across China, Papua New Guinea, England, and Australia. Previous roles with Mil Resources, Convergent Minerals, Rockfire Resources and Artemis Resources. Completed his geology degree at UQ, where his honours project detailed the geology, alteration, structure and mineralisation style of the Kalman Mo, Cu, Au Deposit (Eastern Fold Belt, Mt Isa).

COMPETENT PERSON AND GEOLOGICAL INFORMATION

Information on all Prospects and Projects, the subject of this ASX Release, is sourced from the Queensland Department of Resources, data supplied by Mt Isa Mining Limited and Company generated data. The information in this announcement that relates to geological information for the North Isa Project, Edgarda Prospect and the Mongoose Prospect is based on information compiled by Mr Edward Fry, who is an employee of the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements:

Announcement Title	Date
Renegade assumes control of Mongoose Project	16 January 2023
Drilling intercepts near surface copper at Mongoose	31 March 2023
Up to 25% Cu confirms high grade Mongoose copper sulphide	8 May 2023
Large high grade copper zones continue at Mongoose	4 July 2023
High grade copper discovered west of Mongoose	22 November 2023
Maiden Mongoose Cu-Au mineral resource estimate at Cloncurry Project	12 December 2023
Graphite, REE and uranium prospects within Carpentaria JV	17 January 2024
Stunning Mongoose Deeps target nets $300,000 grant	11 April 2024
$2.3m placement underwrites Mongoose Deeps target drilling	24 April 2024
Dense gravity anomaly strengthens Mongoose Deeps comparison to Ernest Henry	14 May 2024
Ernest Henry style IOCG discovered at Mongoose Deeps Prospect	2 July 2024
Mongoose gravity target returns 40% at surface	13 August 2024
New magnetic anomalies at Greater Mongoose Prospect	19 September 2024

Announcement Title	Date
Maiden Mongoose Cu-Au mineral resource estimate at Cloncurry Project	12 December 2023

The references in this announcement to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the following announcement:

In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply.

Announcement Title	Date
More excellent copper results extend Mongoose further to the west at Cloncurry Project.	22 April 2024
New 3D models generate exciting targets at Greater Mongoose	17 October 2024
Mongoose drilling delivers best copper intervals to date	7 November 2024

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

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Robert Kirtlan
Executive Chairman

X

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