ASX ANNOUNCEMENT
23 November 2022

Innamincka –Yarrow 3 Well Fraccing Completed

HIGHLIGHTS

- **Yarrow 3 Well fraccing by Santos has been executed as per plan and completed**
- **Post-frac flowback indicates stable rate of approximately 5.0 MMscf/d at WHP of 790psi on 36/64" choke**
- **Forward plan includes running MPLT to assess relative contribution from the two zones**
- **Followed by analysis of pressure data to assess volumes**

Red Sky Energy (ASX:ROG) (**Red Sky** or the **Company**) is pleased to advise that the fraccing by Santos Limited **(ASX:STO) (Santos)** at Yarrow 3 Well which commenced last Friday (refer to ASX Announcement 21 November 2022) was executed as per plan and has now been completed.

Post-frac flowback indicates stable rate of approximately 5.0 MMscf/d at WHP of 790psi on 36/64" choke.

Commenting on the Yarrow 3 fraccing, Red Sky Managing Director, Andrew Knox, said:

> *"Red Sky is extremely pleased with the flow rate from the Yarrow 3 well and will review the forward plan with the operator post the planned production testing."*

Santos has informed Red Sky that post-fraccing, the forward plan includes running a Memory Production Logging Tool (**MPLT**) to assess relative contribution from the two zones, followed by analysis of pressure data to better assess volumes.

Red Sky holds 20% working interest in six PRLs (14, 17, 18, 180, 181, 182) at the Innamincka Dome in the Cooper Basin.

-ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit: **www.redskyenergy.com.au**

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Various statements in this report constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward-looking statements and involve unknown risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of the personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional advisor as to the suitability for them of an investment in the Company.