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**Board of Directors:**
Joseph van den Elsen
(Executive Chairman)

Matthew Keen
(Non-Executive Director)

Marnus Bothma
(Non-Executive Director)

**Company Secretary:**
Justin Mouchacca

**Securities on Issue:**
36,825,010 ordinary shares
3,925,000 unlisted $0.30c options
200,000 Performance Rights

**Share Price –**
*$0.14 (8 September 2023)*

**Market capitalisation –**
*~$5.16M (at $0.14)*

**Cash at Bank –**
*$3.94M (30 June 2023)*

**About Ronin Resources Limited**
*Ronin Resources Limited (ASX: RON) is an ASX listed company focused on the evaluation and assessment of the Vetas and Santa Rosa Projects (located in Colombia and 100% owned by Ronin) and the Hornby Lake Project located in Ontario Bay, Canada. The Company also seeks to evaluate and assess complementary new business opportunities capable of delivering shareholder returns.*

**ASX Announcement** **11 September 2023**

# Field Activities Commence - Hornby Lake Lithium Project

## Highlights

- The Company is pleased to announce the commencement of field activities at the Hornby Lake lithium project in Northwest Ontario, Canada.
- Following an extensive period of desktop review and target generation, CSA Global's specialised lithium team has mobilised to site and commenced field based reconnaissance and sampling.
- Field work will initially target the north-western area of the project which hosts a number of outcropping and historically mapped pegmatites closely associated with a 2-mica granite, tentatively interpreted as a potential source of lithium mineralized pegmatites.
- The company expects to receive initial results from the exploration program by early October 2023, with geochemical results expected in November.

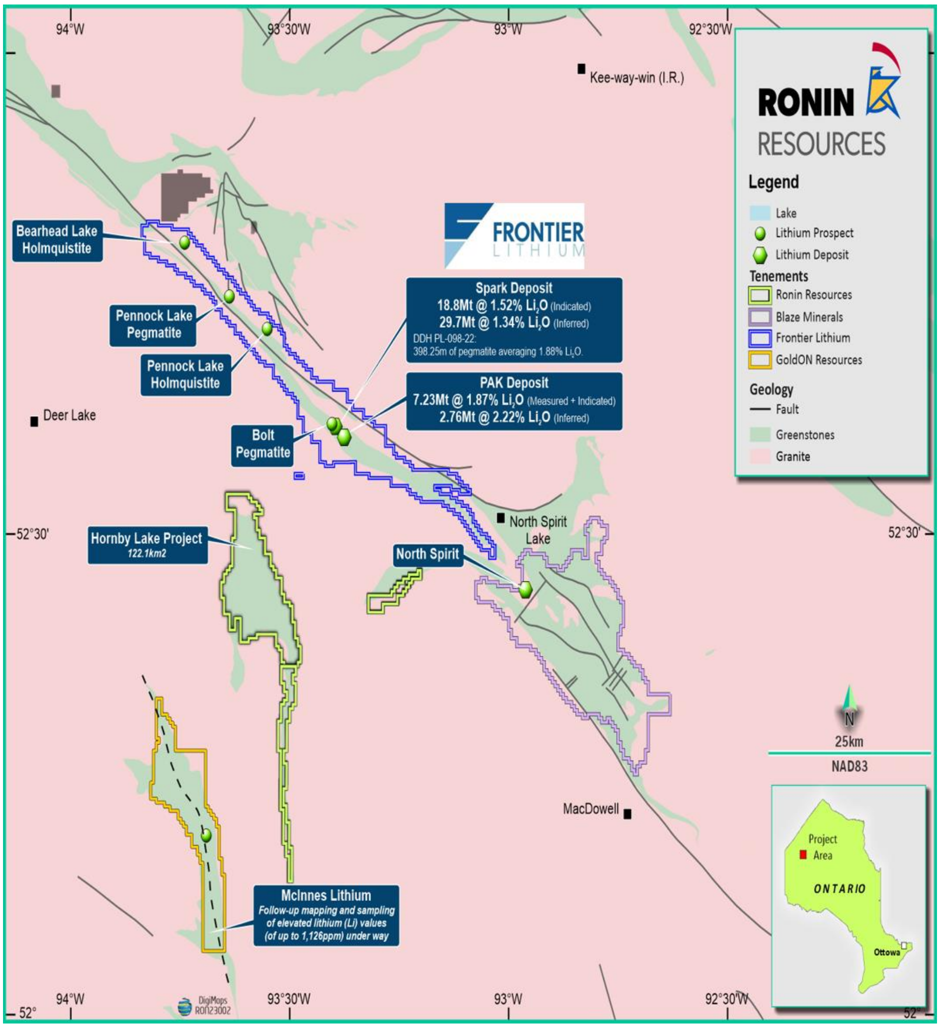


*Figure 1 – Hornby Lake Lithium Project*

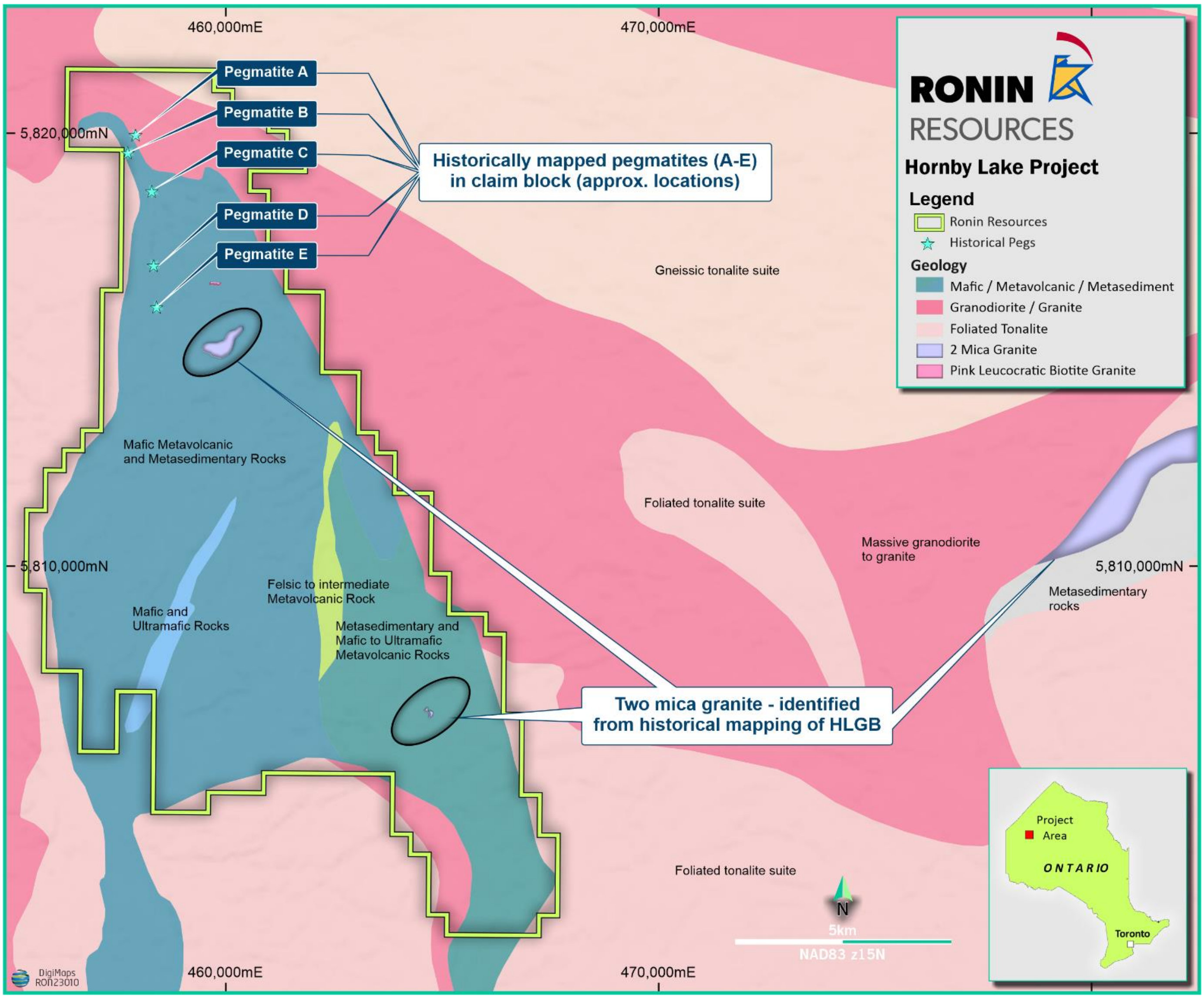


*Figure 2 Simplified geology of Hornby Lake greenstone belt highlighting 2-mica granites (modified after Ontario Geological Survey).*

**Preliminary technical review and target generation**

As previously announced on 7 August 2023, CSA Global's review of the Hornby Lake Project identified four general prospectivity elements, indicative of potential for lithium mineralisation. These include:

1. **Potential fertile granites**: The project area is host to at least two, 2-mica granite occurrences as outlined in historical exploration reports and an additional granite which may be part of the same suite.
2. **Pegmatites**: At least five pegmatites have been identified in historical geological mapping.
3. **Greenstone host rock**: The exploration targets are hosted within Archean greenstone lithologies predominantly mafic and ultramafic metavolcanic and metasedimentary rocks.
4. **Metamorphic grade:** The majority of the rocks within the project area fall within the upper greenschist metamorphic facies.

The 45 exploration targets identified (Figure 3) have been field prioritised according to the following rationale:

*Pegmatite targets:*

- Priority 1: Historically mapped pegmatites
- Priority 2: High confidence linear features
- Priority 3: Moderate confidence linear features
- Priority 4: Low confidence linear features

*2-Mica Granites*:

- Priority 1: Northern claim area near priority 1-3 pegmatite targets
- Priority 2: Southern claim area near priority 4 pegmatite targets

Depending upon the results of the preliminary field survey, the southeast area of the project may be targeted with LIDAR to identify additional targets potentially obscured by vegetation.

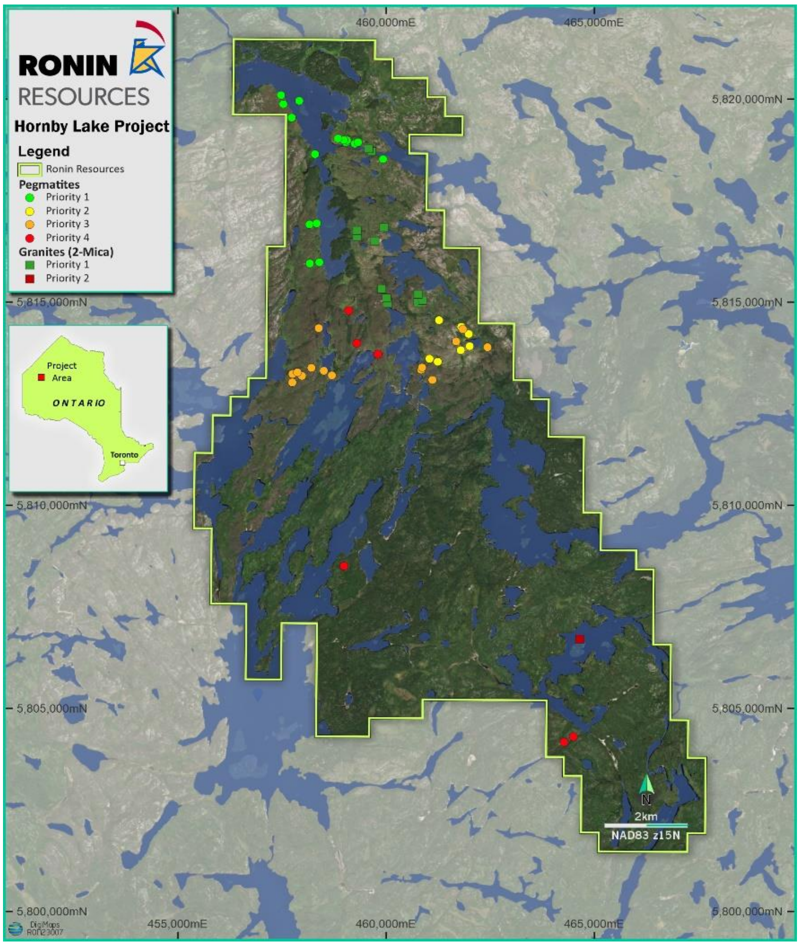


*Figure 3 Prioritised pegmatite and 2-mica granite targets*

**Commencement of September 2023 Field Work Program**

The technical review and target generation within the Hornby Lake Project was largely reliant on historical descriptions, available mapping, and satellite imagery. Field reconnaissance and pegmatite sampling is now required to determine if the pegmatites host lithium mineralisation and/or contain information indicating their host potential. The field work will also obtain information on the potential source granites.

CSA Global's Toronto geological team has now mobilised to site and commenced the preliminary field work campaign, focused on geological mapping and geochemical sampling of the prioritised pegmatite targets, as well as the identified 2-mica granites. The primary area of focus is the northern portion of the project (see Figure 4) with the highest density of historically mapped pegmatites, and linear features interpreted as possible pegmatites, and ascertain whether the pegmatites have geochemical and mineralogical signatures indicating they belong to the rare-element lithium-caesium-tantalum (LCT) family.

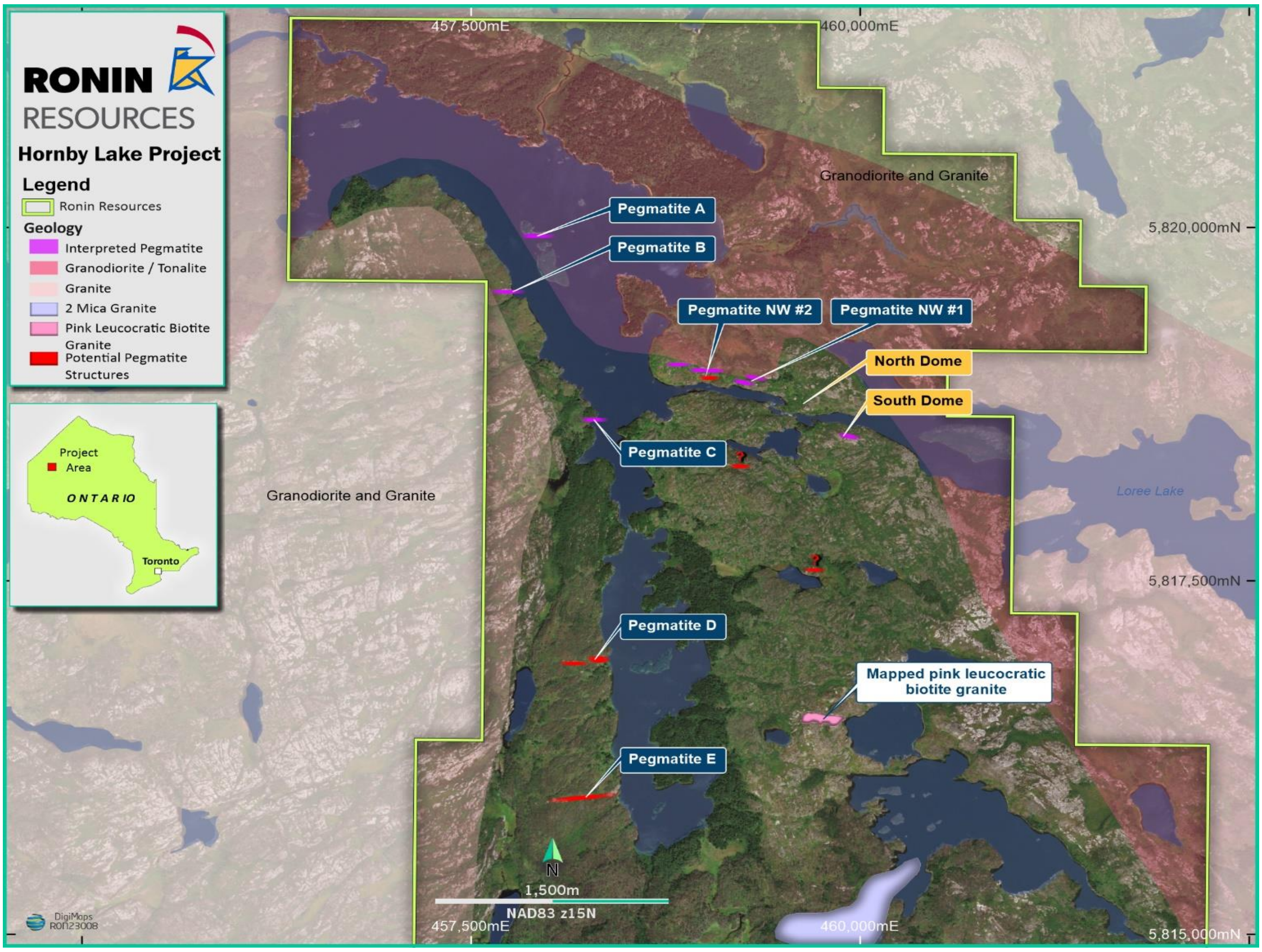


*Figure 4: Known and historically reported pegmatites and potential source granites in the northern section of the project area*

### For more information, please contact:

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Company Secretary
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The Company was admitted to the Official List (ASX code: RON) in December 2021 and focused on the assessment and evaluation of its 100% owned Vetas and Santa Rosa Projects, both projects which are located in Colombia. Since listing, the Company has acquired the Hornby Lake Project in Canada and continues to seek to identify, assess and potentially acquire other complementary new business opportunities capable of delivering shareholder returns.

**Forward Looking Statement**

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Ronin Resources Ltd's current expectations, estimates and assumptions about the industry in which Ronin Resources Ltd operates, and beliefs and assumptions regarding Ronin Resources Ltd.'s future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Ronin Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Ronin Resources Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.