Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Regal Partners Limited
ABN	33 129 188 450

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan O'Connor
Date of last notice	29 August 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interests
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	M&B O'Connor Investments Pty Ltd ATF O'Connor Family Trust and Greenroom Assets Pty Ltd as trustee for Greenroom Superannuation Fund – Brendan O'Connor is a beneficiary.
Date of change	4 September 2025
No. of securities held prior to change	Indirect M&B O'Connor Investments Pty Ltd ATF O'Connor Family Trust (as a beneficiary of the trust) - 7,625,057 fully paid ordinary shares, of which 2,495,446 shares are subject to a voluntary escrow arrangement, to be released on 18 December 2025. Greenroom Assets Pty Ltd as trustee for Greenroom Superannuation Fund - 150,000 fully paid ordinary shares. Direct 1,184,000 fully paid ordinary shares. 354,128 rights to acquire a maximum number of 354,128 ordinary shares awarded under the

+ See chapter 19 for defined terms.

	Employee Incentive Plan, of which 50% will vest on 4 September 2025 and 50% will vest on 4 September 2026 subject to being employed with the Company at each vesting date. 295,107 rights to acquire a maximum number of 295,107 ordinary shares awarded under the Employee Incentive Plan, that will vest on 4 September 2027 subject to performance measures and being employed with the Company at the vesting date.
Class	1) Ordinary shares 2) Performance share rights
Number acquired	1) Brendan O'Connor – 177,064 ordinary shares 2) Brendan O'Connor – 250,155 performance share rights
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.00

+ See chapter 19 for defined terms.

No. of securities held after change	<u>Indirect</u> M&B O'Connor Investments Pty Ltd ATF O'Connor Family Trust (as a beneficiary of the trust) - 7,625,057 fully paid ordinary shares, of which 2,495,446 shares are subject to a voluntary escrow arrangement, to be released on 18 December 2025. Greenroom Assets Pty Ltd as trustee for Greenroom Superannuation Fund - 150,000 fully paid ordinary shares. <u>Direct</u> 1,361,064 fully paid ordinary shares. 177,064 rights to acquire a maximum number of 177,064 ordinary shares awarded under the Employee Incentive Plan, that will vest on 4 September 2026 subject to being employed with the Company at the vesting date. 295,107 rights to acquire a maximum number of 295,107 ordinary shares awarded under the Employee Incentive Plan, that will vest on 4 September 2027 subject to performance measures and being employed with the Company at the vesting date. 250,155 rights to acquire a maximum number of 250,155 ordinary shares awarded under the Employee Incentive Plan, that will vest on 4 September 2028 subject to performance measures and being employed with the Company at the vesting date.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1) Allotment of 177,064 new ordinary shares issued under RPL's Employee Incentive Plan following vesting of 177,064 performance share rights on 4 September 2025. 2) Grant of 250,155 performance share rights under RPL's Employee Incentive Scheme.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder **(if issued securities)**	

+ See chapter 19 for defined terms.

Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.