

CERVANTES SEAFOOD LIMITED

STATEMENT OF SECURITIES SUBJECT TO ESCROW RESTRICTION

Escrow Restriction Period	No. of Shares	No. of Options*
24 months from the date of official quotation of the Securities	30,730,416	24,059,653
Escrow Restriction Period expiring 20 Sept 2003	1,575,000	787,500
Escrow Restriction Period expiring 30 Oct 2003	2,527,917	1,263,958
Total Securities subject to escrow restriction	<u>34,833,333</u>	<u>26,111,111</u>

* The Options are exercisable at 20 cents each on or before 31 August 2005.