

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

6 July 2007

**Cervantes Seafood Limited****PRE-QUOTATION DISCLOSURE**

The securities of Cervantes Seafood Limited will be reinstated to official quotation at the commencement of trading on Monday 9 July 2007.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Company contact details
4. Statement of Commitments
5. Proforma balance sheet

Security Code:        CVS

Jill Hewitt

**Adviser, Issuers (Perth)**



# Cervantes Seafood Limited

Top 20 Shareholders at 1 June 2007

Holder	Number	%
CHUNAGON CO LIMITED	23,627,778	9.19
J MALDIVES TRADING PVT LTD	23,600,000	9.18
IOMA PTY LTD <THE GEMINI FUND ACCOUNT>	10,000,000	3.89
GAVI TRADING PTY LTD	9,300,000	3.62
ACTION COBLEY	5,650,000	2.20
BROKEN RIDGE PTY LTD	5,000,000	1.95
MR SAN TIOWG KS	4,376,557	1.70
MR LAWRENCE ALEXANDER WEST	3,967,388	1.54
KHERC SING LIM	3,888,562	1.51
NDM TEE LIAN	3,736,350	1.45
CHEN HOONG	3,736,349	1.45
DR CHIN VIE YAP	3,115,000	1.21
MR TREVOR GEORGE BROOKES	3,000,000	1.17
BAI HOLDINGS PTY LTD <BAI FAMILY A/C>	2,800,117	1.09
MR RICHARD THOMAS MINCHERTON	2,800,000	1.09
ACCORD INVESTMENT CORP PTY LTD	2,500,000	0.97
MR GRAEME ALBERT ARMSTRONG	2,500,000	0.97
AZOLIA PTY LTD <MS SMITH FAMILY A/C>	2,500,000	0.97
MR WILLIAM GRAHAM BARKS	2,500,000	0.97
JAKORV PTY LTD <DEWPESEY SUPERFUND A/C>	2,500,000	0.97
<b>Total</b>	<b>121,098,101</b>	<b>47.12</b>

Cervantes Seafood Limited ACN: 097 982 235

# Cervantes Seafood Limited

## Statement of Commitments

	Year 1	Year 2
Total funds raised	1,350,000	-
Utilised as follows:		
Financial assistance to the Company and underwriting of various costs relating to the staying of the liquidation (including the Liquidator's costs), preparation for relisting of the Company on ASX and Placement Offer costs	175,000	-
Fund the Company's ongoing operations	50,000	50,000
Provide funds for the further development of the Company's business	75,000	75,000
Provide funds for the acquisition and development of additional complementary and other business opportunities, as identified by the Company both in Australia and overseas	200,000	200,000
Administration costs	100,000	100,000
Working Capital	175,000	150,000
Total funds utilised	775,000	575,000

# Cervantes Seafood Limited

## Proforma Balance Sheet

	REVIEWED 31-DECEMBER-06 \$	PRO-FORMA AFTER COMPLETION OF THE SHARE OFFER 31-DECEMBER-06 \$
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	10,736	1,260,736 <sup>1</sup>
Receivables	31,444	31,444
<b>TOTAL CURRENT ASSETS</b>	<b>42,180</b>	<b>1,292,180</b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant & Equipment	1,500	1,500
Intangible Assets	490,000	490,000
<b>TOTAL NON-CURRENT ASSETS</b>	<b>491,500</b>	<b>491,500</b>
<b>TOTAL ASSETS</b>	<b>533,680</b>	<b>1,783,680</b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	-	-
Director's Loan - Non Interest Bearing	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>NET ASSETS</b>	<b>533,680</b>	<b>1,783,680</b>
<b>EQUITY</b>		
Contributed Equity	10,633,869	11,883,869 <sup>2</sup>
Accumulated Losses	(10,100,189)	(10,100,189)
<b>TOTAL EQUITY</b>	<b>533,680</b>	<b>1,783,680</b>

Notes:

1. The movement in the cash assets is reconciled as follows:

Cash Assets	\$
Cash currently on hand	10,736
Placement Offer	nil to date
Share Offer	1,350,000
Less expenses of the Offer	(100,000)
<b>Closing Balance</b>	<b>1,260,736</b>

2. The movement in contributed equity is reconciled as follows:

Contributed Equity	\$
Opening Balance	10,633,869
Placement Offer	nil to date
Share Offer	1,350,000
Less expenses of the Offer	(100,000)
<b>Closing Balance</b>	<b>11,883,869</b>

# Cervantes Seafood Limited

7 June 2007

Jill Hewitt  
Companies Adviser  
Australian Securities Exchange Limited  
2 The Esplanade  
Perth WA 6000

Dear Jill

## Company Contact Details

Cervantes Seafood Limited (ASX: CVS) is pleased to advise the following contact details;

Registered Office;

c/- Gary Anderson Chartered Accountant  
Ground Floor  
12 Prowse Street  
WEST PERTH WA 6005

TEL: +61 8 9486 7822  
FAX: +61 8 9226 4250

Website; [www.cervantesseafoodlimited.com](http://www.cervantesseafoodlimited.com)

Directors;

Robert Grover (Mob: 0417 981 437; E-mail: [rig@inet.net.au](mailto:rig@inet.net.au))  
Barry MacKinnon  
William McSharer

Yours Sincerely



Robert Grover  
Director  
Cervantes Seafood Limited