Appendix 3B

New issue announcement,
application for quotation of additional securities
and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Cervantes Corporation Ltd

ABN

79 097 982 235

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	30,000,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Options, exercise price 1.5 cents and expire on 31/12/08.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	No They will rank equally with existing securities when they are exercised. Do not participate in dividend.
5	Issue price or consideration	nil
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Listing of previously unlisted options
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	10 November 2008

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	287,011,112	Fully Paid Ordinary Shares
		30,000,000	options exercisable at 1.5c on or before 31/12/08

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)		

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not Applicable

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	N/A
19	Closing date for receipt of acceptances or renunciations	N/A

20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements *in full* through a broker?	N/A
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	N/A

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Despatch date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) X Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 **X** If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 **X** If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

		Number	+Class
42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)		

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

- There is no reason why those +securities should not be granted +quotation.

- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here

Date: .12 November 2008

Company Secretary

Print name: Patrick J O'Neill

TOP SPREAD REPORT

CERVANTES CORPORATION LIMITED
ACN 097 982 235

OPID: **Patrick Gan**
CLASS: **CVS2 OP1**

DATE: 10/11/2008 2:45:25PM
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SPREAD OF HOLDINGS			NUMBER OF HOLDERS	NUMBER OF UNITS	% OF TOTAL ISSUE CAPITAL
1	-	1,000	0	0	0.000 %
1,001	-	5,000	0	0	0.000 %
5,001	-	10,000	0	0	0.000 %
10,001	-	100,000	46	1,440,000	4.800 %
100,001	-	999,999,999,999	4	28,560,000	95.200 %
		TOTAL	**50**	**30,000,000**	**100.000 %**

LOCALITY ANALYSIS			
OVERSEAS	1	20,000	0.067 %
1 - 999	0	0	0.000 %
1000 - 1999	1	20,000	0.067 %
2000 - 2999	1	100,000	0.333 %
3000 - 3999	0	0	0.000 %
4000 - 4999	0	0	0.000 %
5000 - 5999	0	0	0.000 %
6000 - 6999	47	29,860,000	99.533 %
7000 - 7999	0	0	0.000 %
8000 - 8999	0	0	0.000 %
9000 - 9999	0	0	0.000 %
TOTAL	**50**	**30,000,000**	**100.000 %**

TOP 20 HOLDERS REPORT

CERVANTES CORPORATION LIMITED | **OPID:** Patrick Gan | **DATE:10/11/2008 2:45:25PM**
ACN 097 982 235 | **CLASS:** CVS2 OP1 | **PAGE:2**

<------------------------ CURRENT STATUS ------------------------>   <- LAST PRINT 10/11/2008 ->

RANK	SHAREHOLDER	Total Units	% Issue Capital	Cum Units	% Cum Units	Total Units	%Issue Capital	Unit Change	%Unit Change
1	NEW YORK HOLDINGS PTY LTD <CV SUPERANNUATION A/C>	25,000,000	83.333	25,000,000	83.333	25,000,000	83.333		
2	NEW YORK HOLDINGS PTY LTD	3,110,000	10.367	28,110,000	93.700	3,110,000	10.367		
3	BARRY JOHN MACKINNON	250,000	0.833	28,360,000	94.533	250,000	0.833		
4	QUAIRADING HOLDINGS PTY LTD <THE SACCA FAMILY A/C>	200,000	0.667	28,560,000	95.200	200,000	0.667		
5	LACEGLEN HOLDINGS PTY LTD <CADLY SUPER FUND A/C>	100,000	0.333	28,660,000	95.533	100,000	0.333		
6	IOMA PTY LTD <GEMINI FUND A/C>	100,000	0.333	28,760,000	95.867	100,000	0.333		
7	TTF PUBLICATIONS PTY LTD <TTF PUBLICATIONS S/FUND A/C>	100,000	0.333	28,860,000	96.200	100,000	0.333		
8	WILDVIEW NOMINEES PTY LTD	100,000	0.333	28,960,000	96.533	100,000	0.333		
9	WILDVIEW NOMINEES PTY LTD <OPIE FAMILY SUPER FUND A/C>	100,000	0.333	29,060,000	96.867	100,000	0.333		
10	UNICORN BAY PTY LTD <MCKINLEY SUPERANNUATION A/C>	100,000	0.333	29,160,000	97.200	100,000	0.333		
11	DAVID MICHAEL WILSON DRING	30,000	0.100	29,190,000	97.300	30,000	0.100		
12	GA ARMSTRONG SUPERANNUATION PTY LTD <GA&FC ARMSTRONG FAMILY A/C>	25,000	0.083	29,215,000	97.383	25,000	0.083		
13	CLOUDED MOON PTY LTD <THE THOMAS LAY SUPER A/C>	25,000	0.083	29,240,000	97.467	25,000	0.083		
14	CLOUDED MOON PTY LTD	25,000	0.083	29,265,000	97.550	25,000	0.083		
15	AZOLIA PTY LTD <ALAN SMITH SUPER FUND A/C>	25,000	0.083	29,290,000	97.633	25,000	0.083		
16	GA ARMSTRONG SUPERANNUATION PTY LTD <GA ARMSTRONG SUPERFUND A/C>	25,000	0.083	29,315,000	97.717	25,000	0.083		
17	MICHAEL BRAZIER & LISA MARGARET BRAZIER <M & L BRAZIER SUPERFUND A/C>	25,000	0.083	29,340,000	97.800	25,000	0.083		
18	MR DONALD LAWRENCE VALENTINO	20,000	0.067	29,360,000	97.867	20,000	0.067		
19	HELEN VALMAI THOMAS	20,000	0.067	29,380,000	97.933	20,000	0.067		
20	MRS BELINDA SHARON DINKGREVE	20,000	0.067	29,400,000	98.000	20,000	0.067		
		29,400,000	**98.000**						