

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> CERVANTES CORPORATION LTD
<b>ABN</b> 97 097 982 235

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	BARRY MacKINNON
<b>Date of last notice</b>	11 November 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by Yrrab Nominees Pty Ltd (A company which Barry MacKinnon is a director and shareholder)
<b>Date of change</b>	15 January 2009
<b>No. of securities held prior to change</b>	250,000 Ordinary Shares held by Yrrab Nominees Pty Ltd  250,000 Options exercisable at 1.5c on or before 31/12/2008 held by Barry MacKinnon
<b>Class</b>	Options exercisable at 1.5c on or before 31/12/2008
<b>Number acquired</b>	
<b>Number expire</b>	250,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	

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<b>No. of securities held after change</b>	250,000 Ordinary Shares held by Yrrab Nominees Pty Ltd
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of options

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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<b>Name of entity</b> CERVANTES CORPORATION LTD
<b>ABN</b> 97 097 982 235

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	COLLIN VOST
<b>Date of last notice</b>	24 December 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shares and options held by New York Holdings Pty Ltd (A company which Collin Vost is a director and shareholder)  Shares and options held by New York Holdings Pty Ltd ATF the CV Superannuation Fund (A fund which Collin Vost is a beneficiary)
<b>Date of change</b>	15 January 2009

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<b>No. of securities held prior to change</b>	<p>770,000 Ordinary Shares held by New York Holdings Pty Ltd</p> <p>1,900,000 Options exercisable at 1.5c on or before 31/12/2008 held by New York Holdings Pty Ltd</p> <p>29,850,000 Ordinary Share held by New York Holdings Pty Ltd ATF the CV Superannuation Fund</p> <p>25,000,000 Options exercisable at 1.5c on or before 31/12/2008 held by New York Holdings Pty Ltd ATF the CV Superannuation Fund</p>
<b>Class</b>	Options exercisable at 1.5c on or before 31/12/2008
<b>Number acquired</b>	
<b>Number expired</b>	26,900,000
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	
<b>No. of securities held after change</b>	<p>770,000 Ordinary Shares held by New York Holdings Pty Ltd</p> <p>29,850,000 Ordinary Share held by New York Holdings Pty Ltd ATF the CV Superannuation Fund</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of option

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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Introduced 30/9/2001.

<b>Name of entity</b> CERVANTES CORPORATION LTD
<b>ABN</b> 97 097 982 235

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	GRAEME ARMSTRONG
<b>Date of last notice</b>	11 November 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	GA Armstrong Superannuation Fund Pty Ltd ATF the GA Armstrong Superannuation Fund. (A fund which Graeme Armstrong is a member)  GA Armstrong Superannuation Fund Pty Ltd ATF the GA & FC Armstrong Family Trust. (A trust which Graeme Armstrong is a beneficiary)
<b>Date of change</b>	15 January 2009

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<b>No. of securities held prior to change</b>	<p>4,500,000 Ordinary Shares held by GA Armstrong Superannuation Fund Pty Ltd ATF the GA Armstrong Superannuation Fund.</p> <p>25,000 Options exercisable at 1.5c on or before 31/12/2008 held by GA Armstrong Superannuation Fund Pty Ltd ATF the GA Armstrong Superannuation Fund.</p> <p>25,000 Options exercisable at 1.5c on or before 31/12/2008 held by GA Armstrong Superannuation Fund Pty Ltd ATF the GA &amp; FC Armstrong Family Trust.</p>
<b>Class</b>	Options exercisable at 1.5c on or before 31/12/2008 converted to Ordinary Shares
<b>Number acquired</b>	50,000
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$750
<b>No. of securities held after change</b>	<p>4,525,000 Ordinary Shares held by GA Armstrong Superannuation Fund Pty Ltd ATF the GA Armstrong Superannuation Fund.</p> <p>25,000 Ordinary Shares held by GA Armstrong Superannuation Fund Pty Ltd ATF the GA &amp; FC Armstrong Family Trust.</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of Options

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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