

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity CERVANTES CORPORATION LTD
ABN 97 097 982 235

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	COLLIN VOST
Date of last notice	24 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by New York Holdings Pty Ltd (A company which Collin Vost is a director and shareholder) Shares held by New York Holdings Pty Ltd ATF the CV Superannuation Fund (A fund which Collin Vost is a beneficiary) Shares and options held by Zurich Securities Pty Ltd (A company which Collin Vost is a director and shareholder)
Date of change	27 June 2011
No. of securities held prior to change	a) 7,770,000 Ordinary Shares held by New York Holdings Pty Ltd b) 30,550,000 Ordinary Share and an option to purchase 12,000,000 ordinary shares for 1c each, an option to purchase 7,770,000 ordinary shares from New York Holdings Pty Ltd at 1.2c each and an option to purchase 6,000,000 ordinary shares from Zurich Securities Pty Ltd at 1.2c each on or before 24 December 2011 held by New York Holdings Pty Ltd ATF the CV Superannuation Fund c) 6,000,000 Ordinary Shares held by Zurich Securities Pty Ltd d) 5,000,000 Options held by Zurich Securities Pty Ltd exercisable at 3c on or before 31/12/2013
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	b) 3,000,000 ordinary shares
Number expired	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	b) \$23,144
No. of securities held after change	<p>a) 7,770,000 Ordinary Shares held by New York Holdings Pty Ltd</p> <p>b) 33,550,000 Ordinary Share and an option to purchase 12,000,000 ordinary shares for 1c each, an option to purchase 7,770,000 ordinary shares from New York Holdings Pty Ltd at 1.2c each and an option to purchase 6,000,000 ordinary shares from Zurich Securities Pty Ltd at 1.2c each on or before 24 December 2011 held by New York Holdings Pty Ltd ATF the CV Superannuation Fund</p> <p>c) 6,000,000 Ordinary Shares held by Zurich Securities Pty Ltd</p> <p>d) 5,000,000 Options held by Zurich Securities Pty Ltd exercisable at 3c on or before 31/12/2013</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.