

ASX Announcement

9 October 2017

The Manager
Company Announcements Office
Australian Securities Exchange Ltd
SYDNEY NSW 2000

DIRECTOR APPOINTMENT

Cervantes Corporation Ltd (ASX:CVS) (“Cervantes” or “the Company”).

Further to the Gold Projects Update released 27 September 2017, Cervantes is pleased to advise and welcome the appointment of Mr Marcus Flis as a Non-Executive Director. Mr Flis will add diversity of experience to the board as the Company progresses with the acquisition of the Payne’s Find Gold project, and the exploration of its strategically located projects.

Mr Marcus F Flis BSc(Hons), MSc, FAusIMM has agreed to join the board as a Non-Executive Director and work with the current members and consultants of the Company, to expedite the exploration and development progress of all of the company’s projects, including assessing other potential assets.

Mr Flis has expressed a keen interest in developing the Payne’s Find Gold project of which the company has released an extensive amount of positive data, and the Albury Heath project, which announced a Maiden JORC Resource of 390,000t @ 2.15g/t for 27,000oz Au (Indicated and Inferred) on the 7th February 2017.

Mr Flis has a background as follows:

Royal Resources Limited 2008 - 2015

Managing Director and Chief Executive Officer

Rio Tinto Iron Ore 1997-2008

Global Development Project Director, Perth, WA

Hamersley Iron Pty Ltd 1997-1999

Exploration Manager and Chief Geophysicist, Resources Task Force, Dampier, WA

Newcrest Mining Ltd, Perth, WA 1987-1997

Managing Geophysicist, Perth, WA

CRA Exploration Pty Ltd 1980-1987

Senior Geophysicist – Broken Hill Task Force

Honours and Awards:

- PREMIER’S COMMUNITY EXCELLENCE AWARD in Supporting Community Participation 2013
- AUSTRALIAN MINING “EXPLORER OF THE YEAR”, Royal resources Limited 2011
- DIGGERS AND DEALERS “BEST EMERGING COMPANY”, Royal resources Limited 2010
- GOLDEN GECKO ENVIRONMENTAL AWARD, Hamersley Iron Pty Ltd 1998
- LARIC HAWKINS AWARD: ASEG, for the most innovative use of a geophysical technique 1994

Recent clients of Mr Marcus Flis include: CITIC Pacific Mining, BTG Pactual, Iron Ore New Zealand, Tanami Exploration Pty Ltd and Cosmopolitan Minerals.

Cervantes board is currently in discussion with a number of sources in relation to a proposed capital raising, the quantum and price of which has not yet been finalised, to progress the exploration of its assets.

The board looks forward to providing further updates in the near future.

For further information, please contact:

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