

Announcement Summary

Entity name

REACH RESOURCES LIMITED

Date of this announcement

Friday April 14, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights - Tranche A (\$25m Market Cap)	17,000,000	14/04/2023
New class - code to be confirmed	Performance Rights - Tranche B (\$50m Market Cap)	17,000,000	14/04/2023
New class - code to be confirmed	Unlisted CEO Options exercisable at \$0.015	5,000,000	14/04/2023
New class - code to be confirmed	Unlisted CEO Options exercisable at \$0.02	5,000,000	14/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

REACH RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

097982235

1.3 ASX issuer code

RR1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Robert Downey	Stella Emily Downey	3,000,000
Matthew O'Kane	Sung Life Enterprises Pty Ltd	3,000,000
Sam Wright	Straight Lines Holdings Pty Ltd	3,000,000
Jeremy Bower	BCLAN Pty Ltd <The Jsek Trust>	5,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms****Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

Number of +securities

17,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - Tranche B (\$50m Market Cap)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

14/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Robert Downey	Stella Emily Downey	3,000,000
Matthew O'Kane	Sung Life Enterprises Pty Ltd	3,000,000
Sam Wright	Straight Lines Holdings Pty Ltd	3,000,000
Jeremy Bower	BCLAN Pty Ltd <The Jsek Trust>	5,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20230302/pdf/45m8chv33hs6lp.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

17,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted CEO Options exercisable at \$0.015

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Jeremy Bower

Name of registered holder

BCLAN Pty Ltd <The Jsek Trust>

Number of +securities

5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options exercisable at \$0.015 and expiring 3 years from the date of issue.



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01500000	17/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

RR1 Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20230302/pdf/45m8chv33hs6lp.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted CEO Options exercisable at \$0.02

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.



Name of KMP	Name of registered holder	Number of +securities
-------------	---------------------------	-----------------------

Jeremy Bower	BCLAN Pty Ltd <The Jsek Trust>	5,000,000
--------------	--------------------------------	-----------

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options exercisable at \$0.02 and expiring 3 years from the date of issue.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02000000	17/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

RR1 Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20230302/pdf/45m8chv33hs6lp.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RR1 : ORDINARY FULLY PAID	2,740,050,639
RR1O : OPTION EXPIRING 20-MAY-2024	1,284,002,075

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RR1AC : OPTION EXPIRING 31-DEC-2023 EX \$0.01	18,000,000
New class - code to be confirmed : Performance Rights - Tranche A (\$25m Market Cap)	17,000,000
New class - code to be confirmed : Performance Rights - Tranche B (\$50m Market Cap)	17,000,000
New class - code to be confirmed : Unlisted CEO Options exercisable at \$0.015	5,000,000
New class - code to be confirmed : Unlisted CEO Options exercisable at \$0.02	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13