

8 January 2025

GOLD DRILLING PROGRAMME UNDERWAY

HIGHLIGHTS

- RC Drilling has commenced at the Company's 100%-owned Murchison South Gold Project (formerly the Primrose Gold Project)
- Drilling aims to confirm previous interpretations and will focus on high-grade areas identified from historical drilling



Figure 1: RC Drilling in progress

Reach Resources Limited (ASX: RR1 & RR1OA) ("**Reach**" or "**the Company**") is pleased to advise that drilling is underway at the Company's 100% owned Murchison South gold project at Payne's Find.

The RC programme will consist of approximately 12 holes, with the majority between 60-80m in depth. The Company looks forward to providing an update in due course.

This announcement has been authorised by the Board of Reach Resources Limited

For further information please contact:

Jeremy Bower

Chief Executive Officer
Level 4, 216 St Georges Terrace
Perth, 6000 W.A
jeremy@reachresources.com.au

-ENDS-

About Reach Resources Limited

Reach Resources is a critical mineral explorer with a large portfolio of tenements in the resource rich Gascoyne Mineral Field. Recent and historical exploration results have confirmed the presence of Lithium, REE, Niobium and Manganese across the Company's land holdings.

However, the Company is distinct from other pure explorers by also having an Inferred Gold Resource at Payne's Find and a significant investment in a downstream patented technology that recycles the rare earth elements from the permanent magnets required in electric vehicles, wind turbines, hard disk drives and MRI machines.

Forward Looking Statements

This report contains forward looking statements concerning the projects owned by Reach Resources Limited. If applicable, statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.