

26 March 2026

Rights Issue to Raise up to \$3.15M

Reach Resources Limited (ASX: RR1 & RR1OA) (“Reach” or “the Company”) is pleased to announce a non-renounceable entitlement issue to raise up to approximately \$3.15 million (**“Entitlement Issue” or “Offer”**).

The Company is undertaking a pro-rata non-renounceable entitlement issue of 2 fully paid ordinary shares (**“Shares”**) for every 5 Shares held by Eligible Shareholders at an issue price of \$0.009 per Share.

Funds raised under the Offer will be allocated predominantly toward exploration and development of the Company’s Murchison South Gold Project, near Payne’s Find, Western Australia, evaluation of new opportunities, and general working capital.

The Company has appointed Westar Capital Limited (AFSL 255789) (**“Westar”**) as Lead Manager to the Offer. In consultation with the Company, Westar will have the exclusive right to place any shortfall.

Eligible shareholders with a registered address in Australia, New Zealand and Singapore (**“Eligible Shareholders”**) should consider the Entitlement Issue Prospectus, lodged with the ASIC and ASX on 25 March 2026 (**“Prospectus”**), in deciding whether to participate in the Offer.

The Directors intend to take up their full entitlements. The Company’s CEO, Mr Jeremy Bower, also intends to take up his full entitlement.

Lead Manager Fees

Pursuant to the lead manager mandate, the Company has agreed to pay Westar:

- a) \$10,000 (plus GST) signing fee
- b) 2% of the total funds raised
- c) 4% on any acceptances from broker clients (payable to participating brokers); and
- d) 4% on any shortfall placed.

The indicative timetable for the Entitlement Issue is included at Annexure 1.

This announcement has been authorised by the Board of Reach Resources Limited

For further information please contact:

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-ENDS-

Annexure 1: Indicative Timetable

Event	Date
Lodgement of Prospectus with the ASIC	25 March 2026
Lodgement of Prospectus and Appendix 3B with ASX	25 March 2026
Ex date	30 March 2026
Record Date for determining Entitlements	31 March 2026
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	7 April 2026
Last day to extend the Closing Date	16 April 2026
Closing Date as at 5:00pm	21 April 2026
Securities quoted on a deferred settlement basis	22 April 2026
ASX notified of under subscriptions	28 April 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Shares	28 April 2026
Shortfall Offer closes (at 5:00pm)	21 July 2026

The above timetable is indicative only and subject to change. The Company reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. The date the Shares are expected to commence trading on ASX may vary.

About Reach Resources Limited

Reach Resources has a diversified portfolio of projects led by the Murchison South Gold project near Payne's Find, Western Australia.

The Company has also advanced lithium, manganese and REE exploration assets in the resource rich Gascoyne Mineral Field.

In addition, the Company holds an investment in a downstream patented technology that recycles the rare earth elements from the permanent magnets required in electric vehicles, wind turbines, hard disk drives and MRI machines (REEcycle Inc.).