

Level 8, 580 St Kilda Road, Melbourne
Victoria 3004, Australia

PO Box 6315, St Kilda Road Central
Melbourne, Victoria 8008, Australia

Telephone: +61 3 8532 2830

Facsimile: +61 3 8532 2805

Email: regis@axisc.com.au

14 December 2004

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir

SUMMARY OF ANNOUNCEMENT

Issue of Ordinary Shares.

DETAILS OF ANNOUNCEMENT

The Directors of Regis Resources NL ("Regis") have today placed 31.8 million new ordinary shares at \$0.11 per share, which is a 15% discount on the closing price on 13 December 2004, raising \$3.5 million. The shares have been placed to sophisticated investors, clients of Australian brokers, offshore investors, and to Newmont Capital Ltd, a wholly owned subsidiary of our joint venture partner, Newmont Australia Ltd ("Newmont").

The funds raised are to be used to fund Regis' 20% share of exploration on the Newmont-managed Duketon Joint Ventures (estimated to be approximately \$5 million for calendar 2005 - Regis share \$1 million), the Regis managed exploration in the Leonora-Laverton area, the purchase of Regis entitlement to the royalty buy-back and for working capital.

Regis' Managing Director, Mr David Walker said today "We are particularly pleased with the support we have received from investors and brokers following the completion of the restructuring of Regis in August 2004. This level of support confirms our view of the Duketon area as an exciting and highly prospective exploration region. We are also pleased that our joint venture partner in the Duketon region, Newmont, has participated in the placement. The new funds will enable Regis to fully fund its existing joint venture obligations, as well as taking full advantage of new opportunities arising in the Duketon area."

The issue of ordinary shares is pursuant to shareholder approval to place ordinary shares received at the annual general meeting held on 30 November 2004.

Yours sincerely



Peter Lee
Company Secretary