REPORT FOR THE QUARTER ENDED 30 JUNE 2005

HIGHLIGHTS

- Drilling results from the south east zones in the Moolart Well project during the quarter include:
  - **12m at 3.30 g/t gold** from 20m in hole MWAC789
  - **36m at 2.29 g/t gold** from 24m in hole MWAC790
  - **36m at 3.93 g/t gold** from 24m in hole MWAC791 (ended in mineralisation)
  - **12m at 22.53 g/t gold** from 36m in hole MWAC795
  - **46m at 12.04 g/t gold** from 24m in hole MWAC800 (ended in mineralisation)
- 12,671 metres of drilling completed in the Duketon and Collurabbie areas.
- Melita joint venture earning phase extended to 15 April 2007.
- Newmont transaction on track for completion in the current quarter.

INTRODUCTION

Regis Resources NL ("Regis") is an Australian mineral explorer with extensive landholdings in the Eastern Goldfields of Western Australia. The most significant of these is the Duketon Joint Ventures with Newmont Australia Ltd ("Newmont") (Newmont 80%, Regis 20% and manager) which is being restructured and will give Regis a direct and indirect equity of 59.2%.

Regis is also earning up to an 85% interest and manages exploration on the Copper Well Joint Venture with Mr Mark Creasy, and earning up to 70% equity and manages exploration in the Melita Joint Venture with Great Gold Mines NL.

REVIEW OF OPERATIONS

Field operations recommenced following Regis' election to become manager of the joint ventures on 25 May 2005. Exploration activities centered on the Moolart Well project.

Duketon JV (Regis moving to 59.2% and manager)

Moolart Well

Previous avtivities at Moolart Well have defined laterite mineralisation over a 4 kilometre length and a JORC compliant inferred and indicated resource of 14.1 million tonnes at 1.0 g/t gold for 458,000 ounces of contained gold (using a cut off grade of 0.5 g/t) exists down to an average depth of 8 metres. In the laterite zone, lower grade mineralisation extends beyond the current drilling coverage to the west and south. The oxide and sulphide mineralisation beneath the laterite has only been lightly explored.

Within the general Moolart Well region and adjacent to the existing laterite resource, a number of zones of oxide/basement mineralisation have been identified, two of which, the Lancaster and Stirling zones, are outlined on the attached figure.

The most significant of these is the **Lancaster zone** which has a north-south extent of 700m. The current drilling program has been designed to further define the previous high-grade oxide intersections of 10m @ 11.89 g/t and 8m @ 10.46 g/t gold obtained on line 6944300mN. Results from line 6944275N indicate significant gold mineralisation over a 125m east-west zone (holes MWAC 787-792). Hole MWAC 800 appears to confirm and extend the mineralisation in the previously reported RC drilling on line 6944300N. Drilling to target previous high grade results on line 6944600, some 300m further to the north has also intersected significant mineralisation in holes MWRC 237 and 239. Drilling is ongoing and further results are awaited.

In the **Stirling zone** 400m to the west of Lancaster, strong results from hole MWAC 795 appear to confirm and extend the mineralisation encountered by previous RC drilling. Drilling is ongoing and further results are awaited.

19 RC holes for a total of 4,405m and 80 AC holes for a total of 6,396m have been drilled in the current program, further results are expected shortly.

Rig Type	Hole No.s	No. Holes	No. Metres	Prospect/Area
RC Drilling	MWRC231- 249	19	4,405	Moolart
AC Drilling	MWAC781 - 852	80	6,396	Moolart
Totals		**99**	**10,801**	

Results were received for all holes with full (0.5 g/t and 0.1 g/t gold) intersections summarised below. Sample intervals have been assayed by aqua-regia digests for 4m composites, and by fire assay for 1m re-assays.

Moolart Well Project-Significant Intersections from Current Drilling Program

Hole No	Northing	Easting	From m	To m	Intersection m	Grade g/t gold
Lancaster Zone						
MWRC 237	6944625	435800	67	76	9	20.55
		incl	67	69	2	76.50
		incl	69	73	4	6.18
MWAC 786	6944275	435750	8	19	11	2.59
MWAC 787	6944275	435775	8	14	6	5.08
MWAC 789	6944275	435825	20	32	12	3.30
MWAC 790	6944275	435850	24	60	36	2.29
		incl	32	48	16	3.66
MWAC 791	6944275	435875	32	68 EOH	36	3.93
MWAC 792	6944275	435900	52	64	12	2.66
		incl	52	56	4	6.47
MWAC 793	6944725	435925	60	64	4	3.35
MWAC 800	6944300	435875	24	70 EOH	46	12.04
		incl	40	44	4	108.00
		incl	64	68	4	16.30

Stirling Zone MWAC 795	6944300	435450	36	48	12	22.53

Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution

All holes drilled at -60° dip EOH=end of hole

In addition, broad zones of lower-grade gold mineralisation exist in the oxide and sulphide zones and are highlighted in the Table below. Results for holes MWRC 244-249 are not yet received.

Moolart RC Intersections (0.1g/t gold cut) – MWRC231-243

Hole	From	To	Int	gold g/t	Description
MWRC232	136	176	40	0.22	Diorite
MWRC234	80	120	40	0.30	Diorite
MWRC234	132	184	52	0.29	Diorite
MWRC235	100	144	44	0.72	Basalt
MWRC237	124	244	120	0.33	Basalt/Diorite
MWRC238	160	256	96	0.37	Basalt/Diorite/Chert
Incl	188	196	8	1.46	Diorite
Incl.	204	212	8	1.43	Basalt
MWRC239	132	168	36	1.22	Basalt/Diorite
Incl	160	164	4	9.21	Basalt (visible gold)
MWRC239	228	268	40	0.45	Diorite/Basalt/Chert
Incl	228	232	4	2.05	Chert
MWRC240	40	72	32	0.96	Saprolitic clay/Diorite
Incl	40	48	8	1.61	Saprolitic clay
Incl	68	72	4	3.64	Diorite
MWRC240	92	192 EOH	100	0.33	Diorite
MWRC241	172	196	24	1.19	Diorite
Incl	176	180	4	5.72	Diorite
MWRC242	148	180	32	0.80	Dolerite
Incl	148	152	4	2.03	Dolerite
Incl	168	172	4	2.02	Dolerite

Moolart Well Scoping Study

On 8 June 2005 Regis announced the commencement of a scoping study over the Moolart Well gold deposit. The study is designed to evaluate the broad technical and economic parameters of the laterite resource at Moolart Well, while integrating with the current exploration of the oxide and sulphide mineralisation beneath and adjacent to the laterite cap.

Soon after the completion of the current drilling program the Company expects to finish the scoping study and to report the results to the market early in the December quarter.

Collurabbie Group

A total of 365 soil/lag samples were collected from regional Collurabbie tenements E38/1596 (200 samples), E38/1597 (151 samples) and E38/1135 (14 samples). The sampling comprised lines mostly 1km apart with a sample spacing of 100m and covered areas of increased magnetic response. Results returned low grade gold assays associated with areas of subcrop and shallow cover.

An aircore drilling program was commenced over the eastern ultramafics and central gold targets, following a review of existing data. To date, 41 AC holes have been drilled on these targets. Assays are awaited.

Rig Type	Hole No.s	No. Holes	No. Metres	Prospect/Area
AC Drilling	CRAC639 - 679	41	1,870	Collurabbie

Burtville Group

A total of 134 soil samples were collected over the southern part of E38/1199 in the Granny Smith-Karingal area, following the detection of elevated gold values in previous soil sampling. The samples were taken along four traverses 200m apart, with a sample spacing of 50m. Results are pending.

Rosemont Joint Venture (Regis moving to 58.9% and manager)

No field work was conducted during the quarter. A programme and budget for the Rosemont Duketon JV ($330,000) was approved during the quarter.

Copper Well Joint Venture (Regis 50% and manager, Creasy 50%)

The Copper Well Project is a joint venture between Regis and Mark Creasy with each party holding a 50% interest. Under the joint venture arrangements, the Company can increase its interest to 85%. A review of the exploration potential of the extensive area is underway, and exploration activities are scheduled to commence in the current quarter. No field work was undertaken during the quarter.

Melita Joint Venture (Regis 50% and manager, Great Gold 50%)

The Melita Project is a joint venture between Regis and Great Gold Mines NL whereby Regis can increase its interest to 70%. No field work was undertaken during the quarter. During the quarter the terms of the joint venture were amended such that Regis now has until 15 April 2007 to earn a 70% interest through the expenditure on exploration.

CORPORATE

Newmont Transaction

On 9 March 2005 the Company announced that it had entered into a memorandum of understanding ("MOU") with Newmont to increase the Company's direct and indirect interests in the Rosemont Duketon and Duketon Region Joint Ventures (the "Duketon Joint Ventures") located north of Laverton in the Eastern Goldfields of Western Australia to 59% from 20%.

Regis notified Newmont of its intention to become manager on 25 May 2005, and assumed the role of manager as agent for Newmont. Completion of the transaction is still expected in the third quarter of 2005, and preparations for the general meeting of Regis shareholders to approve the transaction are well advanced.

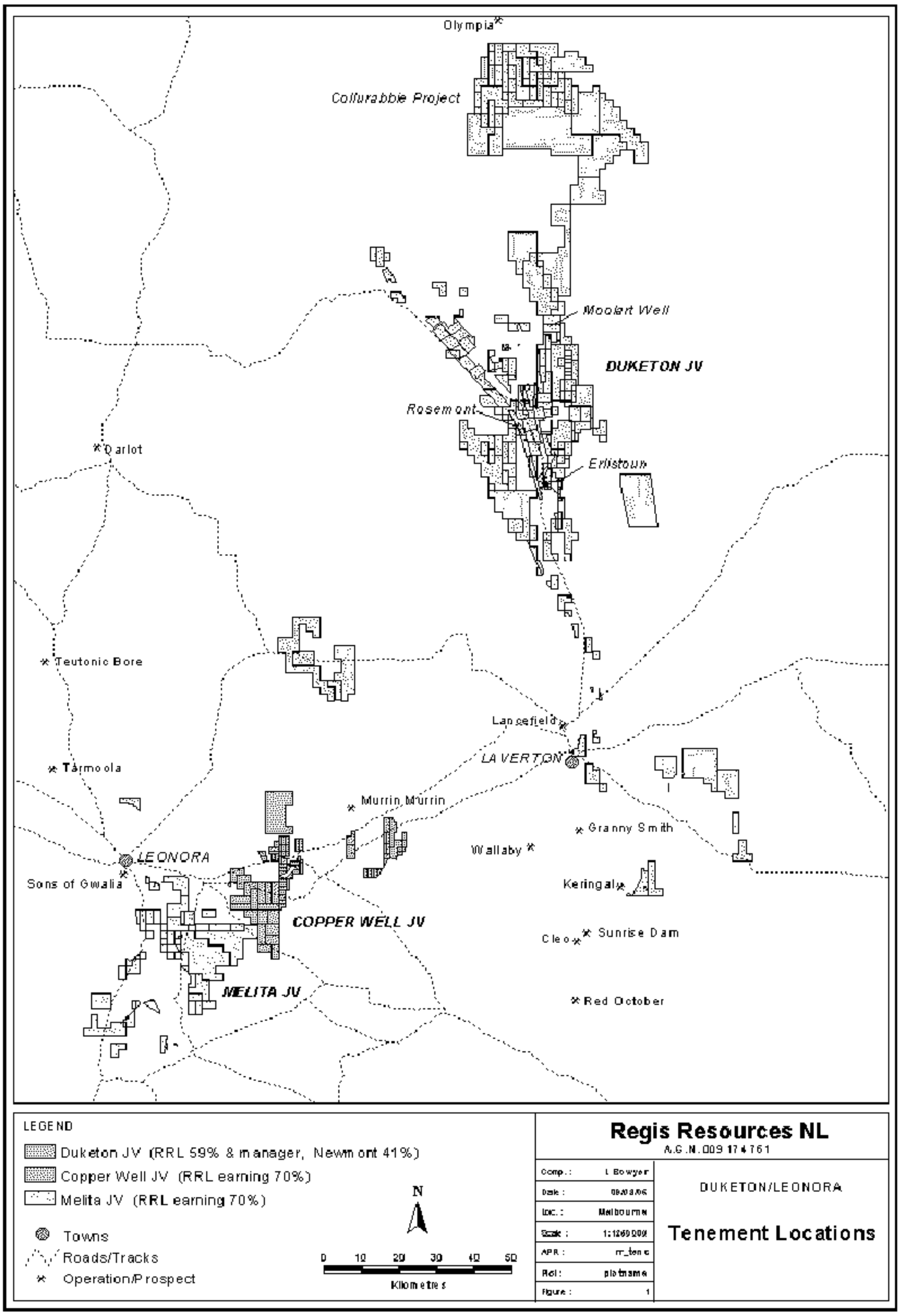
The Exploration Access Agreement with Minara Resources Ltd terminated on 3 July 2005 in accordance with terms of that agreement.

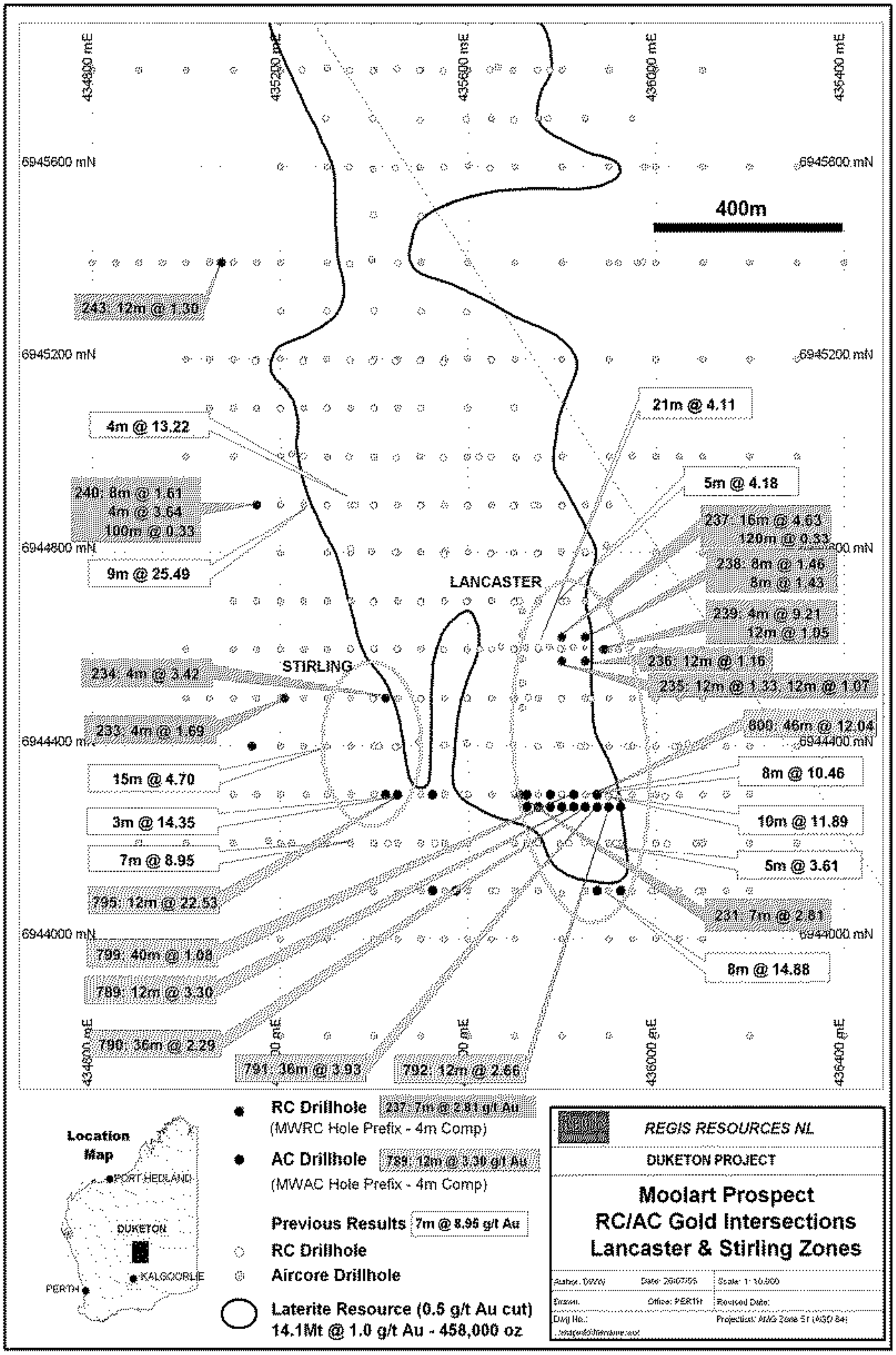
The Company has appointed Ms Janet Cohen as General Manager – Finance and Administration. Janet has previously held the position of Financial Controller with Ashton Mining Ltd and will be based in Melbourne.

The technical information in this report has been reviewed and approved by Mr D Walker who is a member of the Australasian Institute of Mining and Metallurgy and has more than 20 years experience in the industry.

Attached is a copy of the Company's Mining Exploration Entity Quarterly report in accordance with Listing Rule 5.3.

DA WALKER
Managing Director
29 July 2005


Olympia
Collurabbie Project
Moolart Well
DUKETON JV
Rosemont
Erlistoun
Teutonic Bore
Lancefield
LAVERTON
Murrin Murrin
Granny Smith
Wallaby
LEONORA
Sons of Gwalia
Keringal
COPPER WELL JV
Sunrise Dam
Cleo
MELITA JV
Red October
LEGEND
Duketon JV (RRL 59% & manager, Newmont 41%)
Copper Well JV (RRL earning 70%)
Melita JV (RRL earning 70%)
Towns
Roads/Tracks
Operation/Prospect
N
0 10 20 30 40 50
Kilometres
Regis Resources NL
A.C.N. 009 174 761
Comp.: L Bowyer
Loc.: Melbourne
Figure: 1
DUKETON/LEONORA
Tenement Locations



400m
6945600 mN
6945200 mN
6944800 mN
6944400 mN
6944000 mN
434800 mE
435200 mE
435600 mE
436000 mE
436400 mE
LANCASTER
STIRLING
243: 12m @ 1.30
4m @ 13.22
240: 8m @ 1.61
4m @ 3.64
100m @ 0.33
9m @ 25.49
21m @ 4.11
5m @ 4.18
237: 16m @ 4.63
120m @ 0.33
238: 8m @ 1.46
8m @ 1.43
239: 4m @ 9.21
12m @ 1.05
236: 12m @ 1.16
235: 12m @ 1.33, 12m @ 1.07
234: 4m @ 3.42
233: 4m @ 1.69
800: 46m @ 12.04
15m @ 4.70
8m @ 10.46
3m @ 14.35
10m @ 11.89
7m @ 8.95
5m @ 3.61
795: 12m @ 22.53
231: 7m @ 2.81
799: 40m @ 1.08
8m @ 14.88
789: 12m @ 3.30
790: 36m @ 2.29
791: 36m @ 3.93
792: 12m @ 2.66
Location Map
PORT HEDLAND
DUKETON
KALGOORLIE
PERTH
RC Drillhole 237: 7m @ 2.81 g/t Au
(MWRC Hole Prefix - 4m Comp)
AC Drillhole 789: 12m @ 3.30 g/t Au
(MWAC Hole Prefix - 4m Comp)
Previous Results 7m @ 8.95 g/t Au
RC Drillhole
Aircore Drillhole
Laterite Resource (0.5 g/t Au cut)
14.1Mt @ 1.0 g/t Au - 458,000 oz
REGIS RESOURCES NL
DUKETON PROJECT
Moolart Prospect
RC/AC Gold Intersections
Lancaster & Stirling Zones

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

REGIS RESOURCES N.L.

ABN	Quarter ended ("current quarter")
28 009 174 761	30 June 2005

Consolidated statement of cash flows

Cash flows related to operating activities			Current quarter $A'000	YTD (12 Months) $A'000
1.1	Receipts from product sales and related debtors		-	-
1.2	Payments for	(a) exploration and evaluation	(71)	(366)
		(b) development	-	-
		(c) production	-	-
		(d) administration	(246)	(764)
1.3	Dividends received		-	-
1.4	Interest and other items of a similar nature received		27	71
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Other (provide details if material) GST refund reallocated to activity		(134)	-
	Net Operating Cash Flows		(424)	(1,059)
	Cash flows related to investing activities			
1.8	Payment for purchases of:	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	-	(9)
			-	
1.9	Proceeds from sale of:	(a) prospects	-	-
		(b) equity investments	-	-
		(c) other fixed assets	-	-
1.10	Loans to other entities		-	(147)
1.11	Loans repaid by other entities		-	-
1.12	Other (provide details if material)		(136)	(803)
	Net investing cash flows		(136)	(959)
1.13	Total Operating and investing cash flows (carried forward)		(560)	(2,018)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(560)	(2,018)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc. (NET)	-	5,477
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	202
1.17	Repayment of borrowings	-	(1,587)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	10	10
	Net financing cash flows	10	4,102
	Net increase (decrease) in cash held	(550)	2,084
1.20	Cash at beginning of quarter/year to date	2,641	7
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	2,091	2,091

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	44
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

-

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	300
4.2	Development	-
	Total	**300**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	2,091	2,641
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	2,091	2,641

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed		See attached		
6.2	Interests in mining tenements acquired or increased		-		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*	-	-	-	-
7.2	Changes during quarter (a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	**+Ordinary securities**	325,761,366	325,761,366	-	-
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5	**+Convertible debt securities** *(description)*	-	-	-	-
7.6	Changes during quarter (a) Increases through issues	-	-	-	-
	(b) Decreases through securities matured, converted.	-	-	-	-
7.7	**Options** *(description and conversion factor)*			*Exercise price*	*Expiry date*
		96,718,936	96,718,936	$0.05	31 January 2014
		70,000	-	$5.68	24 March, 2010
		25,736,079	25,736,079	$0.20	30 April, 2012
		38,970,230	38,970,230	$0.10	30 October, 2012
7.8	Issued during quarter				
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	**Debentures** *(totals only)*	-	-		
7.12	**Unsecured notes** *(totals only)*	-	-		

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: (Company Secretary) Date: 29 July 2005

Print name: Peter J. Lee

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.

MINING EXPLORATION ENTITY QUARTERLY REPORT

REGIS RESOURCES N.L.
ABN 28 009 174 761
For Quarter Ended 30.06.2005
(referred to in this Statement as the "Current Quarter")

ADDITIONAL INFORMATION

Item 1.7 Other

The GST refund for the year is $226,000 which has been allocated against the appropriate activity.

Item 1.12 Cash flows related to investing activities - Other

Payments to joint venture partners being the Company's share of exploration expenditure and $46,000 preliminary company acquisition costs for the proposed purchase of Newmont Duketon Pty Ltd.

Item 7.7 Options

Listed

25,736,079 options maturing April 30, 2012 at an exercise price of $0.20 per option. The options are exercisable any time after January 1, 2003. Each option will convert to one fully paid ordinary share.

38,970,230 options maturing October 30, 2012 at an exercise price of $0.10 per option. The options are exercisable any time after 1 July 2003. Each option convert to one fully paid ordinary share.

96,718,936 options maturing January 31, 2014 at an exercise price of $0.05 per option. The options are exercisable any time. Each option convert to one fully paid ordinary share.

Unlisted

70,000 options maturing 24 March 2010, issued under the employee share option plan, have an exercise price of $5.68 per option. Upon exercise, each option will convert to one fully paid ordinary share. These options cannot be exercised until after March 24, 2003 and only at that time, if the Company's share price on the ASX has increased by a factor of 20% over the share price at the date the options were issued.

REGIS RESOURCES N.L.

ACN 009 174 761

CHANGES IN INTERESTS IN MINING TENEMENTS

6.1 Interests in mining tenements relinquished, reduced or lapsed

Tenement reference	Nature of Interest (note(4))	Interest at beginning of quarter	Interest at end of quarter
KOWTAH			
P 39/3869	Surrendered	100.00%	0.00%
P 39/3873	Surrendered	100.00%	0.00%
P 39/3878	Surrendered	100.00%	0.00%