

Corporate Directory

Regis Resources Ltd

ACN 009 174 761

Registered Office:

Level 11, 461 Bourke St
Melbourne, VIC, Australia, 3000
Tel +613 8602 6500 Fax +613 8602 6560

Exploration and Development Office

Ground Floor, 62 Colin St
West Perth, WA Australia 6005
Tel +618 9442 2200 Fax +618 9442 2290

Website www.regisresources.com
Email enquiries@regisresources.com

Directors

Dr G Michael Folie (Non-Exec Chairman)
Mr David Walker (Managing Director and CEO)
Mr Paul J Dowd (Non-Exec Director)

Company Secretary

Mr Tim Hickman

Share Registry

Computershare Ltd
GPO Box 2975
Melbourne, VIC Australia 3001
Shareholder Enquiries: 1300 850 505 (local)
+613 9415 4000 (int)

ASX Securities Listings

Ordinary Shares	RRL	240,499,177
\$0.50 2014 Options	RRLO	9,526,894
\$1.00 2012 Options	RRLOB	3,897,023
\$2.00 2012 Options	RRLOA	2,576,611
\$0.28 2010 Warrants (unlisted Can)		49,075,000

Significant Shareholders

Newmont Capital Pty Ltd	23.2%
Seamans Capital Management LLC	13.0%
Gold 2000 Ltd	7.3%
Libra Fund LP	6.2%
Walnut Street Managers LLC	5.4%

Corporate details current as at 31 July 2008

HIGHLIGHTS

DUKETON GOLD PROJECT

- ◆ Moolart Well resource increased to 2.2 million ounces;
- ◆ Total Duketon Gold Project resources increased to 3.57 million ounces.
- ◆ New intersections at Moolart Well:
 - ◆ 14m at 14.78g/t gold from 45m in MWDD070;
 - ◆ 5m at 47g/t from 58m in MWDD068;
- ◆ Eristoun metallurgical results received
 - ◆ Better than 97% total gold recovery;
 - ◆ Average 55% gravity gold recovery;
- ◆ Stage 1 process water exploration program completed;
- ◆ Moolart site sterilization drilling completed;

GOLD EXPLORATION

- ◆ New Petra gold resource announced,
- ◆ Petra to provide high-grade satellite feed for the Duketon mill;

NICKEL EXPLORATION

- ◆ Collurabbie infill drilling program commenced;

CORPORATE

- ◆ Private Placement raises A\$19.6m;
- ◆ New CFO/Company Secretary appointed;
- ◆ Change of Share Registry

INTRODUCTION

Regis Resources Limited ("Regis", ASX:RRL) is an Australian minerals explorer with extensive landholdings prospective for gold and nickel in the Eastern Goldfields of Western Australia. The most significant of these are the Duketon Gold Project and the Collurabbie Nickel Project north of Laverton.

During the Quarter the Company's activities were focussed on progressing the Duketon Gold Project Feasibility Study, and on exploration.

Duketon Gold Project - Feasibility Study

Moolart Well Resource Update

Regis and independent consultants Golder Associates Pty Ltd have completed a new JORC-compliant resource calculation for the 100%-owned Moolart Well gold deposit based on a geologically constrained model, the first time this method has been used for the oxide and sulphide mineralisation.

This calculation has resulted in a significant increase in the gold resource, and a substantially better understanding of the oxide and primary sulphide zone mineralisation distribution over the 5km long x 1.5km wide deposit.

The resource calculation is based on 2,755 holes drilled to 14 January 2008, generating 255,470 gold assays within the deposit. The holes are drilled on a 50 metre x 50 metre grid over the whole of the deposit, and the southern zone of Lancaster North and Stirling has been infilled to 50m x 25m spacing and Lancaster

infilled to 25m x 25m. Infill drilling of the Northern zone is being progressively completed.

The resource model is based on a new interpretation of the oxide and sulphide mineralisation zones, and a revised interpretation of the laterite zone. A minor amount of new drilling was included in the calculation, mainly in the deeper oxide and sulphide zones at Lancaster North and Stirling.

The resource model was based on 0.3 and 0.5 g/t grade outlines for laterite ore, and 0.1 g/t outlines for oxide and sulphide lodes. Grade intersections were composited for a minimum of 3m downhole. Resources were calculated for four separate domains over the deposit length: Laterite, Oxide Saprolite; Oxide Saprock and Sulphide.

The new resource estimate is summarised in Table 1 below and totals 2.22 million ounces for all zones at Moolart Well at a 0.3 g/t cut off grade. The revised resource statement for the Duketon Gold Project (including the new Petra resource) is included in Appendix 2.

Two areas of 4m x 4m close spaced grade control drilling in the Lancaster North laterite resource area were completed and confirmed the ordinary kriged resource grades and provided a more precise control on the orebody contacts.

Measured and indicated resources in the laterite zone above 0.5g/t and in the oxide zone above 0.8g/t total 751,000 oz, and form the basis for the initial project reserve statement. Regis expects this inventory to increase as infill drilling continues to further define oxide and sulphide lodes.

Table 1. Moolart Well Resource

Duketon Gold Project	Measured			Indicated			Inferred			Total Resources			cut-off grade	source
	million tonnes	grade g/t	gold koz	million tonnes	grade g/t	gold koz	million tonnes	grade g/t	gold koz	million tonnes	grade g/t	gold koz		
Moolart Well														
Laterite	9.8	1.45	459	1.0	0.90	29	0.3	0.88	8	11.1	1.39	496	0.5	GR
Laterite - Low grade	2.9	0.38	36	1.1	0.40	15	0.4	0.40	5	4.5	0.39	56	0.3	GR
Laterite Total	12.7	1.21	495	2.1	0.63	44	0.7	0.59	13	15.6	1.10	552		GR
Oxide	1.2	1.85	71	3.9	1.52	192	6.7	1.45	314	11.9	1.51	577	0.8	GR
Oxide - Low grade	1.0	0.53	18	12.7	0.48	197	23.1	0.48	355	36.8	0.48	570	0.3	GR
Oxide Total	2.2	1.23	89	16.7	0.73	389	29.8	0.70	669	48.7	0.73	1,147		GR
Sulphide							2.4	1.37	108	2.4	1.37	108	1.0	GR
Sulphide - Low grade							25.0	0.51	414	25.0	0.51	414	0.3	GR
Sulphide - Total	0.0	0.00	0	0.0	0.00	0	27.5	0.59	522	27.5	0.59	522		GR
Moolart Well sub-total	15.0	1.21	584	18.8	0.72	433	58.0	0.65	1,204	91.8	0.75	2,220		

Source: GR=Golder Associates 2008 and Regis Resources 2008. Moolart Well resource drilling up to 14 January 2008

Mine Planning and Reserves

A number of Pit Optimisation scenarios have been run based on the new resource model with a variety of gold prices and operating costs. Reserve calculations are currently in progress.

Metallurgical Testwork

Moolart Well

Detailed metallurgical testing of the Moolart Well laterite and oxide ores is continuing. Eleven Laterite ore and five Oxide ore cores were collected to allow the characterisation of different sub-areas of the Moolart Well gold deposit, and to focus on high-grade ore. The samples were composited and analysed for SG determination, gold recovery, ore chemistry and other crushing and grinding characteristics. Significant assays are summarised in Appendix 1.

One-quarter metre sampling in some samples has pinned the upper laterite ore contact which will allow for more detailed mining design and planning. SG determinations have more precisely identified laterite ore densities and variations on a pit-scale, as well as for sub-areas.

Gold ore recovery and comminution testwork is underway and results are expected in the current quarter.

Erlistoun

A preliminary program of metallurgical testwork has been completed on the Erlistoun high-grade quartz ore. Five samples were composited from the oxide, transitional and sulphide oxidation zones in the proposed North Erlistoun and South Erlistoun open pit areas. Each composite was ground to 80% passing 75µm. Testwork results are presented in Table 2.

Extraction testwork has determined that total gold recoveries are similar across the different ore oxidation states and the two pit areas, and average 97.3%, and of this an average of 55% of the gold is recoverable by gravity means. Cyanide and lime consumptions are typical for these ore types.

The metallurgical results and other analytical data suggest the Erlistoun ore contains a significant component of coarse, free gold. Final assay results are summarised in Appendix 1.

A variety of production options for the Erlistoun quartz ore are currently being considered in order to maximise the benefit of integration with the main Moolart Well production schedules.

The Erlistoun hard quartz ore may provide a significant comminution benefit by blending at a 10% feed rate, while raising the mill head grade. Further detailed metallurgical work is planned.

Geotechnical Program

A final report on the geotechnical aspects of the Duketon Gold Project open pits was received from consultants Coffey Mining. The report provides the stability and slope data required for open pit design and optimisation in the laterite, oxide and fresh rock zones.

Table 2 Erlistoun Preliminary Metallurgical Results

Erlistoun sample	Pit Area	Ore Type	Gravity Recovery %	Total Recovery %	CN cons kg/t	Lime cons kg/t
A	Northern	Transitional	24.4	97.2	0.84	3.75
B	Northern	Oxide/Trans	71.5	97.6	0.94	3.13
C	Southern	Fresh	47.1	97.9	0.80	3.00
D	Southern	Oxide	63.1	96.3	1.20	3.16
E	Southern	Transitional	69.0	97.4	0.69	3.20
Averages			55.0	97.3	0.89	3.25

Source: Ammtec 2008 Preliminary Data

Further detailed structural logging is planned to quantify local structures.

An initial investigation of the proposed Moolart Well open pit hydrogeology has been completed.

Project Infrastructure

Stage 1 of the process water supply development program has been completed by consultants Meyer Water and Environmental Solutions, and a final report has been received. Potential production aquifers have been identified in two areas, and a number of water targets are to be followed up in the current quarter.

Sterilisation drilling for the Moolart Well plant site infrastructure locations has been completed, and no anomalous mineralisation was found in these areas.

Gold Exploration

During the quarter regional gold exploration activities continued with the definition of an Inferred Resource at the Petra satellite prospect, and with an initial exploration program completed at the new Laika prospect in the Moolart corridor.

Petra Prospect

The Stage 2 drilling program was completed over the newly-discovered Petra mineralisation zone during the quarter with 59 holes completed for 4,542 metres. All assays were received. Significant drilling results are listed in Appendix 1. An initial inferred resource has been calculated and is shown in Table 3 below.

The Inferred Resource is based on the completed initial broad-spaced drilling over 2 km strike. Approximately 40,000 ounces exists at cut-off grade of 2.0 g/t in two discrete, shallow lenses. A further 1.7 million tonnes at 1.49 g/t gold exists between cut-off grades of 1.0 and 2.0 g/t. Infill drilling of the higher grade zones is expected to add to the tonnage and grade of the higher grade resource zones. A scoping study has been completed to look at including Petra as

an additional satellite feed for the Duketon Gold Project development.

Table 3. Petra Inferred Resource Statement

Cut off g/t	Tonnes t	Grade g/t	Cont gold ozs
2.0	419,422	3.12	42,050
1.0-2.0	1,730,546	1.49	82,721

Source: Regis Resources Ltd 2008

Laika Prospect

A scout aircore drilling program was completed over the new Laika gold prospect, located 20km south of the Moolart Well deposit within the Moolart corridor. The program was designed to test anomalous gold and arsenic in soil sampling in an area where Moolart Well-style mineralisation may be present.

Initial results have identified anomalous gold within shallow ferruginous soils and colluvium. Further drilling is planned to determine the source of the mineralisation.

Nickel Exploration

During the quarter nickel exploration activities focussed on the Collurabbie Nickel project and included aircore geochemical drilling over two areas to more fully define ultramafic rock targets.

Western Ultramafic Zone

An infill drilling program over the northern Western Ultramafic Zone was commenced to further define interpreted weathered sulphide zones previously shown to be anomalous in nickel (Ni) copper (Cu) and platinum group elements (PGE). Initial analytical results have extended the definition of the units which are interpreted as the immediate host for massive Ni-Cu-PGE sulphide mineralisation. The program is continuing and full results are awaited.

Central Ultramafic Zone

An aircore drilling program was commenced over ultramafic-mafic targets associated with the Deleta Fault in the northern portion of the Central Ultramafic Zone. Preliminary assay results were received and no anomalous results were detected.

Corporate

Private Placement

Subsequent to the end of the quarter the Company completed a Private Placement to institutional and professional investors. The Company issued 98,150,000 Units at a price of A\$0.20 per Unit for gross proceeds to the Company of A\$19.6 million. Each Unit consists of one fully paid ordinary share and one half a Warrant. Each whole Warrant is exercisable into one ordinary share by payment of A\$0.28 at any time within 24 months of the date of issue. As a part of the transaction, Regis intends to apply for a secondary listing on a North American stock exchange within four months. The Offering was placed by a syndicate of agents co-led by CIBC World Markets Inc. and BMO Capital Markets and including Cormark Securities Inc.

Proceeds from the Offering will be used to fund the completion of the feasibility study for the Duketon Gold Project, acquisition of capital items for the development of the project, ongoing exploration and for working capital.

New CFO/Company Secretary

Mr Tim Hickman joined the Company as CFO and Company Secretary subsequent to the end of the quarter. Tim Hickman is a Chartered Accountant and a Chartered Secretary with extensive experience in the resources industry. Tim spent a number of years with WMC Limited in various senior positions before joining Lafayette Mining as Chief Financial Officer. Tim's experience in the financing and financial management of resource projects will be invaluable to the Company as it develops the Duketon Gold Project in Western Australia.

Former General Manager – Finance & Administration Janet Cohen resigned from the Company effective 15 July 2008. The Regis board wish to thank Janet for her considerable contribution since the formation of the Regis management team in 2005.

Mr Peter Lee resigned from the position of Company Secretary on 4 July 2008. The Regis Board would also like to thank Mr Lee for his contribution to the Company.

Change of Share Registry

Effective 4 August 2008 the Company is changing its Share Registry to Computershare Ltd. The new contact details are provided in the Corporate Directory.

The mineral resource statements in this report have been compiled in accordance with the guidelines defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004 Edition).

The information in the statement of Mineral Resources for Moolart Well is based on information compiled by Mr Andrew Hawker of Regis Resource Ltd and Mr Richard Gaze of Golder Associates Pty Ltd who are both members of the Australasian Institute of Mining and Metallurgy and have sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Persons as defined in the JORC Code (2004). Mr Richard Gaze has provided Competent Person sign-off for the resource estimation procedures and results. Mr Andrew Hawker has provided Competent Person sign-off for the quality and representativity of the drill hole data and geological interpretations.

The information in the statement of Mineral Resources for Petra is based on information compiled by Mr Andrew Hawker of Regis Resource Ltd who is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Persons as defined in the JORC Code (2004). Mr Andrew Hawker has provided Competent Person sign-off for the quality and representativity of the drill hole data, geological interpretations and for the resource estimation procedures and results.

The technical information in this report has been reviewed and approved by Mr D Walker who is a member of the Australasian Institute of Mining and Metallurgy and has more than 20 years experience in the industry.

Attached is a copy of the Company's Mining Exploration Entity Quarterly (Appendix 5B) report in accordance with Listing Rule 5.3.



DA WALKER
Managing Director
30 July 2008

Appendix 1

1. Moolart Well significant drilling results – Metallurgical holes

Hole No	Northing mN	Easting mE	From m	To m	Int m	Gold g/t
MWDD068	6944198	435308	58.0	63.0	5.0	47.28
MWDD070 incl.	6944600	435717	45.0 52.0	59.0 59.0	14.0 7.0	14.78 20.98
MWDD071	6944896	435321	53.0	63.0	10.0	1.12
MWDD073	6944699	435672	2.25	8.50	6.25	2.29
MWDD075	6945199	435482	8.0	10.0	2.0	3.47
MWDD076	6945251	435360	10.0	14.0	4.0	2.49
MWDD077	6945696	435611	7.0	11.0	4.0	2.83
MWDD131 incl.	6944363	435751	6.0 7.0	13.0 11.0	7.0 4.0	4.71 7.47

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.
All assays determined by 1m fire assay

2. Erlistoun Prospect – Significant Drilling Results

Hole No	Northing mN	Easting mE	From m	To m	Int m	Gold g/t
ERLRC011	6905242	434819	32	34	2	3.84
ERLRC015	6905238	434776	60	66	6	2.97
ERLRC019	6905163	434843	47	58	11	4.08
ERLRC041	6905959	434839	47	51	4	17.30
ERLRC053	6905800	434893	27	29	2	9.18

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.
All holes drilled 60deg dip 090deg azimuth. All assays determined by 1m fire assay or screen fire assay

3. Petra Prospect – Significant Drilling Results

Hole No	Northing mN	Easting mE	From m	To m	Int m	Gold g/t
PTRAC110	6936909	426991	59	60	1	46.70
PTRAC148	6936300	427083	43	49	6	1.71
PTRAC166	6936032	427502	55	61	6	1.75
PTRAC220	6935315	427310	38	40	2	5.17
PTRAC241	6933100	427590	45	47	2	9.52

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.
All holes drilled 60deg dip 090deg azimuth. All assays determined by 1m fire assay or screen fire assay

Appendix 2

Regis Resources Ltd Resource Statement

Duketon Gold Project	Measured			Indicated			Inferred			Total Resources			cut-off grade g/t source
	million tonnes	grade g/t	gold koz	million tonnes	grade g/t	gold koz	million tonnes	grade g/t	gold koz	million tonnes	grade g/t	gold koz	
Moolart Well													
Laterite	9.8	1.45	459	1.0	0.90	29	0.3	0.88	8	11.1	1.39	496	0.5 GR
Oxide	1.2	1.85	71	3.9	1.52	192	6.7	1.45	314	11.9	1.51	577	0.8 GR
Sulphide							2.4	1.37	108	2.4	1.37	108	1.0 GR
Low grade	4.0	0.42	54	13.9	0.47	212	48.5	0.50	774	66.4	0.49	1,040	0.3-1.0 GR
Moolart Well sub-total	15.0	1.21	584	18.8	0.72	433	58.0	0.65	1,204	91.8	0.75	2,220	
Erlistoun													
Oxide							0.3	4.50	43	0.3	4.50	43	1.0 RRL
Transitional							0.5	3.78	59	0.5	3.78	59	1.0 RRL
Sulphide							1.1	3.41	123	1.1	3.41	123	1.0 RRL
Erlistoun sub-total							1.9	3.68	224	1.9	3.68	224	
Dogbolter							0.9	2.91	87	0.9	2.91	87	1.0 RSG
Total-Initial Project Development	15.0	1.21	584	18.8	0.72	433	60.8	0.78	1,515	94.6	0.83	2,531	
Satellite Deposits													
Rosemont							14.7	1.72	815	14.7	1.72	815	1.0 GMS
King John							0.7	3.18	72	0.7	3.18	72	1.0 RSG
Russells Find							0.4	3.84	55	0.4	3.84	55	1.0 RSG
Baneygo							0.8	1.70	43	0.8	1.70	43	0.5 RSG
Reichelts Find				0.1	3.69	17				0.1	3.69	17	1.0 RSG
Petra							0.4	3.12	42	0.4	3.12	42	2.0 RRL
Satellites sub-total				0.1	3.69	17	17.1	1.87	1,027	17.2	1.88	1,044	
REGIONAL TOTAL	15.0	1.21	584	19.0	0.74	449	77.9	1.02	2,542	111.8	0.99	3,575	
RRL EQUITY												3,488	

Source: GR=Golder Associates 2008 and Regis Resources 2008; RSG=RSG Global 2002; GMS=Global Mining Services 2001; RRL=Regis Resources 2008.

Moolart Well resource drilling up to 14 January 2008 Equity positions as at 30 June 2008

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

REGIS RESOURCES LIMITED

ABN

28 009 174 761

Quarter ended ("current quarter")

30 June 2008

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	YTD (12 Months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(1,890)	(15,149)
(b) development	-	-
(c) production	-	-
(d) administration	(272)	(1,042)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	8	128
1.5 Interest and other costs of finance paid	-	(81)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	(69)	(798)
Net Operating Cash Flows	(2,223)	(16,942)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(41)	(432)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material) See attached	(491)	(1,818)
Net investing cash flows	(532)	(2,250)
1.13 Total Operating and investing cash flows (carried forward)	(2,755)	(19,192)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(2,755)	(19,192)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc. (NET)	(13)	13,543
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	2,670	4,370
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material) (See additional information Item 1.19)	-	-
Net financing cash flows		2,657	17,913
Net increase (decrease) in cash held		(98)	(1,279)
1.20	Cash at beginning of quarter/year to date	312	1,493
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	214	214

**Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	121
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

-

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	4,370	4,370
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	5,000
4.2	Development	-
Total		5,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	214	312
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		214	312

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	P38/2768	Expired	100%	0%
	P38/2950	Expired	100%	0%
	P38/2951	Expired	100%	0%
6.2	M38/837	Granted	0%	100%
	M38/889	Granted	0%	100%
	M38/939	Granted	0%	100%
	M38/1092	Granted	0%	100%
	P38/2800	Granted	0%	100%
	P38/2801	Granted	0%	100%
	P38/2802	Granted	0%	100%
	P38/2803	Granted	0%	100%
	P38/2804	Granted	0%	100%
	P38/2805	Granted	0%	100%
	P38/3368	Granted	0%	100%
	P39/4536	Granted	0%	100%
	P39/4539	Granted	0%	100%
	P40/1215*	Granted	0%	0%
	P40/1217*	Granted	0%	0%
	P40/1218*	Granted	0%	0%
	P40/1219*	Granted	0%	0%
	P40/1220*	Granted	0%	0%
	P40/1221*	Granted	0%	0%
	P40/1222*	Granted	0%	0%
	P40/1223*	Granted	0%	0%
	P40/1224*	Granted	0%	0%
	P40/1225*	Granted	0%	0%
	P40/1226*	Granted	0%	0%
	P40/1227*	Granted	0%	0%
	P40/1228*	Granted	0%	0%
	P40/1229*	Granted	0%	0%
E38/1070	Granted	0%	100%	
E38/1075	Granted	0%	100%	
E38/1942	Granted	0%	100%	

* Under the Terms of the Farm-in contract to which these tenements relate, the Company is required to spend a prescribed amount to earn an interest of 70%. Until such time as this amount is spent, the Company's beneficial interest remains at 0%. The Company is the manager of this exploration project.

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 +Preference securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	142,349,177	142,349,177	-	-
7.4 Changes during quarter				
(a) Increases through issues	61,470	61,470	Nil	Nil
(b) Decreases through returns of capital, buy-backs	-	-	N/A	N/A
7.5 +Convertible debt securities <i>(description)</i>	-	-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted.	-	-	-	-
7.7 Options <i>(description and conversion factor)</i>	9,526,894	9,526,894	Exercise price \$0.50	<i>Expiry date</i> 31 January, 2014
	2,576,611	2,576,611	\$2.00	30 April, 2012
	3,897,023	3,897,023	\$1.00	31 October, 2012
	1,290,000	-	\$1.20	25 November, 2010
	828,000	-	\$1.146	31 October, 2011
	45,000	-	\$1.088	7 December, 2011
	1,800,500	-	\$0.918	15 June, 2012
	927,500	-	\$0.9804	15 June, 2012
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	-	-	-	-
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>	-	-		

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


(Company Secretary)

Date: 31 July 08

Print name: Tim Hickman

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** the issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The Appendix 5B has been prepared in accordance with Australian equivalents to international financial reporting standards, subject to any disclosure reclassifications that may be required for statutory accounting presentations under these standards.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.

MINING EXPLORATION ENTITY QUARTERLY REPORT

REGIS RESOURCES LIMITED

ABN 28 009 174 761

For Quarter Ended 30 June 2008

(referred to in this Statement as the "Current Quarter")

ADDITIONAL INFORMATION

Item 1.2 Cash flows related to operations – payments for exploration and evaluation

Cash outflows for exploration and evaluation are shown in this statement as cash flows related to operations on the basis that the group's operational activity is minerals exploration and evaluation. For statutory reporting purposes in the financial statements for the full year, these cash flows may be required to be reclassified to investing activities for compliance with current applicable accounting standards.

Item 1.12 Cash flows related to investing activities - Other

	Jun 08 Qtr \$A '000	YTD \$A '000
Inflows/(Outflows):		
Acquisition costs <i>Stamp Duty Instalment relating to acquisition of subsidiary in Dec 2006</i>	-	(1,162)
Performance bonds <i>(Amounts deposited with bank as security for environmental performance bonds issued in relation to exploration/mining tenements.)</i>	-	(147)
Refundable Deposit <i>(Refundable deposit paid to participate in due diligence process)</i>	(500)	(500)
Bond adjustment and interest <i>(Amount refunded to joint venture partner for face value adjustment to bonds + interest on deposit held)</i>	9	(9)
Total Inflows/(Outflows):	(491)	(1,818)

Item 7.4 Ordinary Securities

Issued during the current quarter

On 13 June 2008, 61,470 fully paid ordinary shares in the Company were issued for Nil consideration in accordance with The Regis Resources Employee Share Plan.

Issued after the current quarter

On 22 July 2008, 98,150,000 Units in the Company were issued at a Unit price of \$0.20, raising \$19.6 million (gross of fees and related costs). Each Unit consists of one fully paid ordinary share and one half a Warrant. Each Warrant is exercisable into one ordinary share by payment of \$0.28 at any time within 24 months of the date of issue.

+ See chapter 19 for defined terms.

MINING EXPLORATION ENTITY QUARTERLY REPORT
REGIS RESOURCES LIMITED
ABN 28 009 174 761
For Quarter Ended 30 June 2008
(referred to in this Statement as the "Current Quarter")

ADDITIONAL INFORMATION

Item 7.7 Options

Listed at end of quarter

9,526,894 options maturing 31 January 2014 at an exercise price of \$0.50 per option. The Options are exercisable any time. Each option will convert to one fully paid ordinary share.

2,576,611 options maturing 30 April 2012 at an exercise price of \$2.00 per option. The options are exercisable any time. Each option will convert to one fully paid ordinary share.

3,897,023 options maturing 31 October 2012 at an exercise price of \$1.00 per option. The options are exercisable any time. Each option will convert to one fully paid ordinary share.

Unlisted at end of quarter

1,290,000 options expiring 25 November 2010, issued under the 2005 Employee Share Option Plan, with an exercise price of \$1.20 per option. Upon exercise, each option will convert to one fully paid ordinary share. These options became exercisable (subject to price hurdles) after 25 November 2007. For each participant 50% of the options are only exercisable if the share price increases to \$1.50 and the balance are only exercisable if the share price increases to \$1.80.

378,000 options expiring 31 October 2011, issued under the 2005 Employee Share Option Plan, with an exercise price of \$1.146 per option. Upon exercise, each option will convert to one fully paid ordinary share. These options cannot be exercised until after 31 October 2008. For each participant the options are only exercisable if the share price increases to \$1.433.

45,000 options expiring 7 December 2011 issued under the 2005 Employee Share Option Plan, with an exercise price of \$1.088 per option. Upon exercise, each option will convert to one fully paid ordinary share. These options cannot be exercised until after 7 December 2008. 50% of these options are only exercisable if the share price increases to \$1.36 and the balance are only exercisable if the share price increases to \$1.632.

1,315,500 options expiring 15 June 2012 issued under the 2005 Employee Share Option Plan with an exercise price of 91.8 cents per option. Upon exercise, each option will convert to one fully paid ordinary share. 33% of these options vested on issue date, the second 33% of these options became exercisable after 15 June 2008, and the remaining options cannot be exercised until 15 June 2009.

202,500 options expiring 15 June 2012 issued under the 2005 Employee Share Option Plan with an exercise price of 98.04 cents per option. Upon exercise, each option will convert to one fully paid ordinary share. 33% of the options vested on issue date (23 November 2007), the second 33% became exercisable after 15 June 2008, and the remaining options cannot be exercised until 15 June 2009.

650,000 options expiring 15 June 2012 issued under the 2005 Employee Share Option Plan with an exercise price of 98.04 cents per option. Upon exercise, each option will convert to one fully paid ordinary share. 33% of these options vested on issue date subject to being exercisable only if the share price increases by 25% (to \$1.23). The second 33% of these options became exercisable after 15 June 2008 but only if the share price has increased to \$1.23. The remaining options cannot be exercised until 15 June 2009 and only if the share price has increased to \$1.23.

+ See chapter 19 for defined terms.