

BAKER & MCKENZIE**Facsimile Transmission**

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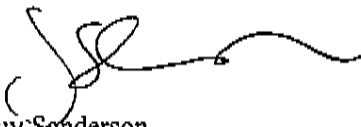
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Date 14 August 2008 **Fax**
To Company Announcements Platform 1900 999 279
Australian Securities Exchange
From Guy Sanderson
Baker & McKenzie
Pages (w/cover) 4
Re Notice of ceasing to be a substantial holder in RRL

Dear Sir/Madam,

Please find attached a notice of ceasing to be a substantial holder in RRL.

Regards,



Guy Sanderson
Partner
+61 2 8922 5223
guy.sanderson@bakernet.com

Privacy and Confidentiality Notice

The information contained in this facsimile is intended for the named recipients only. It may contain privileged and confidential information and if you are not an intended recipient, you must not copy, distribute or take any action in reliance on it. If you have received this facsimile in error, please notify us immediately by collect telephone call to +61 2 9225 0200 and return the original to the sender by mail. We will reimburse you for the postage.

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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Regis Resources Limited

ACN/ARSN

009 174 761

1. Details of substantial holder (1)

Name

Drawbridge Global Macro Master Fund Ltd and the entities listed in Annexure A

ACN/ARSN (if applicable)

N/A

The holder ceased to be a
substantial holder on

22 / 07 / 08

The previous notice was given to the company on

14 / 06 / 07

The previous notice was dated

12 / 06 / 07

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
Various dates on and before 22/07/08	Drawbridge Global Macro Master Fund Ltd The related entities listed in Annexure A Note: relevant interest is pursuant to section 608(3) of the Corporations Act by virtue of their association with Drawbridge Global Macro Master Fund Ltd)	Dilution due to various share issues by Company to other parties	Nil	Nil (no disposals or acquisitions by Drawbridge Global Macro Master Fund Ltd)	Nil

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

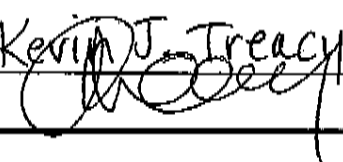
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Drawbridge Global Macro Master Fund Ltd	Level 47, 1345 Avenue of the Americas New York NY 10105 USA

Signature

print name	<u>Kevin J. Treacy</u>	capacity	<u>Director</u>
sign here	<u></u>	date	<u>13 / 08 / 08</u>

Drawbridge Global Macro Master Fund Ltd

Annexure A

This is Annexure "A", consisting of 1 page referred to in Form 605 (Notice of ceasing to be a substantial holder).

Table below.

Signed for and on behalf of Drawbridge Global Macro Master Fund Ltd.

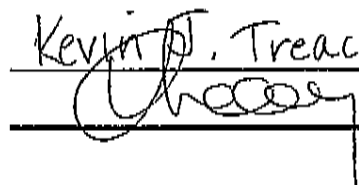
print name

Kevin J. Treacy

capacity

Director

sign here



date 13 / 08 / 08

Name of entity	ACN/ARSN (if applicable) or Country of Incorporation
Drawbridge Global Macro Fund LP	USA
Drawbridge Global Macro Intermediate Fund LP	Cayman Islands
Drawbridge Global Macro GP LLC	USA
Drawbridge Global Macro Fund Ltd	Cayman Islands
DBGM Associates LLC	USA
Principal Holdings LLP	USA
FIG Asset Co, LLC	USA
Drawbridge Global Macro Advisors LLC	USA
FIG LLC	USA
Fortress Operating Entity I LP	USA
Fortress Operating Entity II LP	USA
FIG Corp.	USA
Fortress Investment Group LLC	USA