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27 November 2009

Manager Announcements
Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge St
Sydney NSW 2000

By E-Lodgement

COMPANY PRESENTATION

Please find attached the presentation to be made by the Company at its Annual General Meeting today.

Yours faithfully

Kim Massey
Company Secretary




REGIS RESOURCES LIMITED

ANNUAL GENERAL MEETING

Disclaimer

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements. Known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation.

To the maximum extent permitted by law, Regis does not warrant the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis, and will not be responsible for any loss or damage arising from the use of the information.

The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

Management

- Mark Clark — Managing Director
- Nick Giorgetta — Chairman
- Morgan Hart — Operations Director

All previously exec directors of Equigold NL

- Ross Kestel — Non Exec
- Mark Okeby — Non Exec

New Board – focus on delivering results

- Change of board by EGM vote on 4 May 2009
- Mandate for election:
  - Proven project development experience.
  - Reduce capital cost of DGP and optimise return.
  - Expedite development of DGP.
  - Create value for shareholders.
- Overwhelming shareholder support

Capital Structure – Post Raising

Regis Resources Ltd

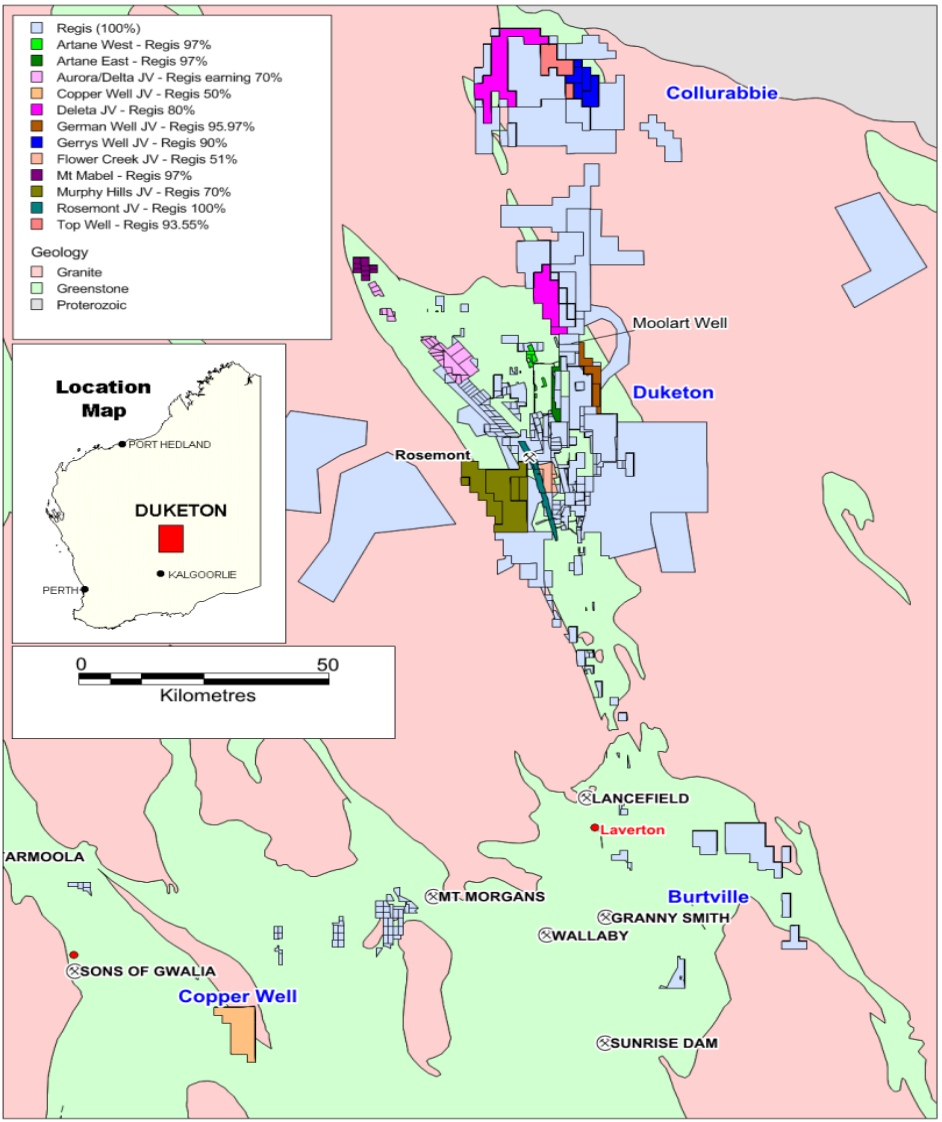
ASX Code	RRL
FP shares on issue	367m
Listed options (RRLO, RRLOA, RRLOB)	16m
Warrants ($0.28, Jul 2010)	47m
Unlisted options	4m
Share price	$0.59
Range (1yr)	$0.07-$0.61
Monthly volume (shares)	8m
Cash	$50m

Major shareholders (assuming rights are taken up)

Newmont	19%
Seamans Capital	10%
Gold 2000	6%
Libra Advisers	5%

Duketon Gold Project

Duketon Gold Project (DGP)



- 350 km north – north east of Kalgoorlie
- 424 granted leases
- 4,363 km² of ground
- Significant gold resources
- Reserve at Moolart Well

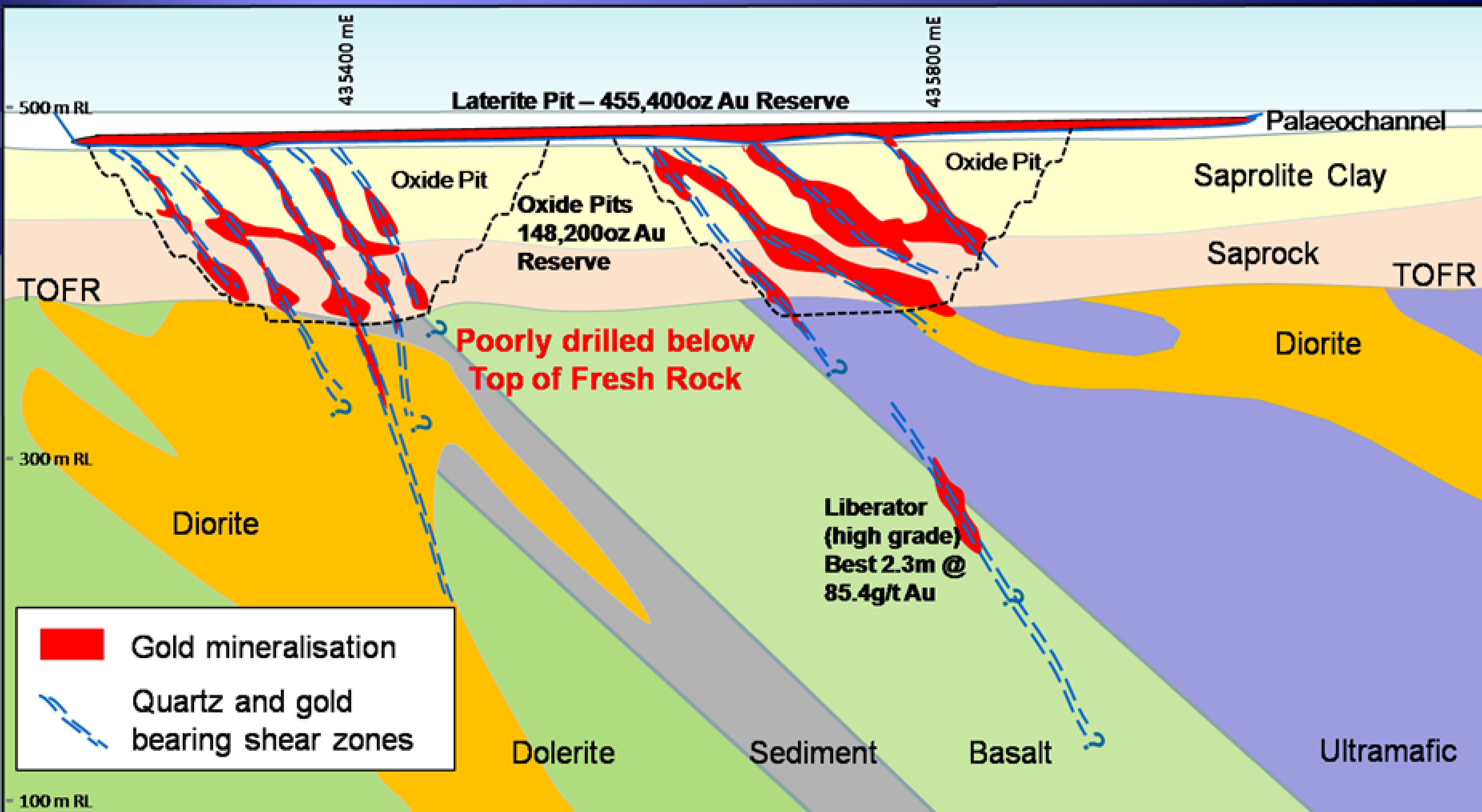
DGP Reserves – Moolart Well

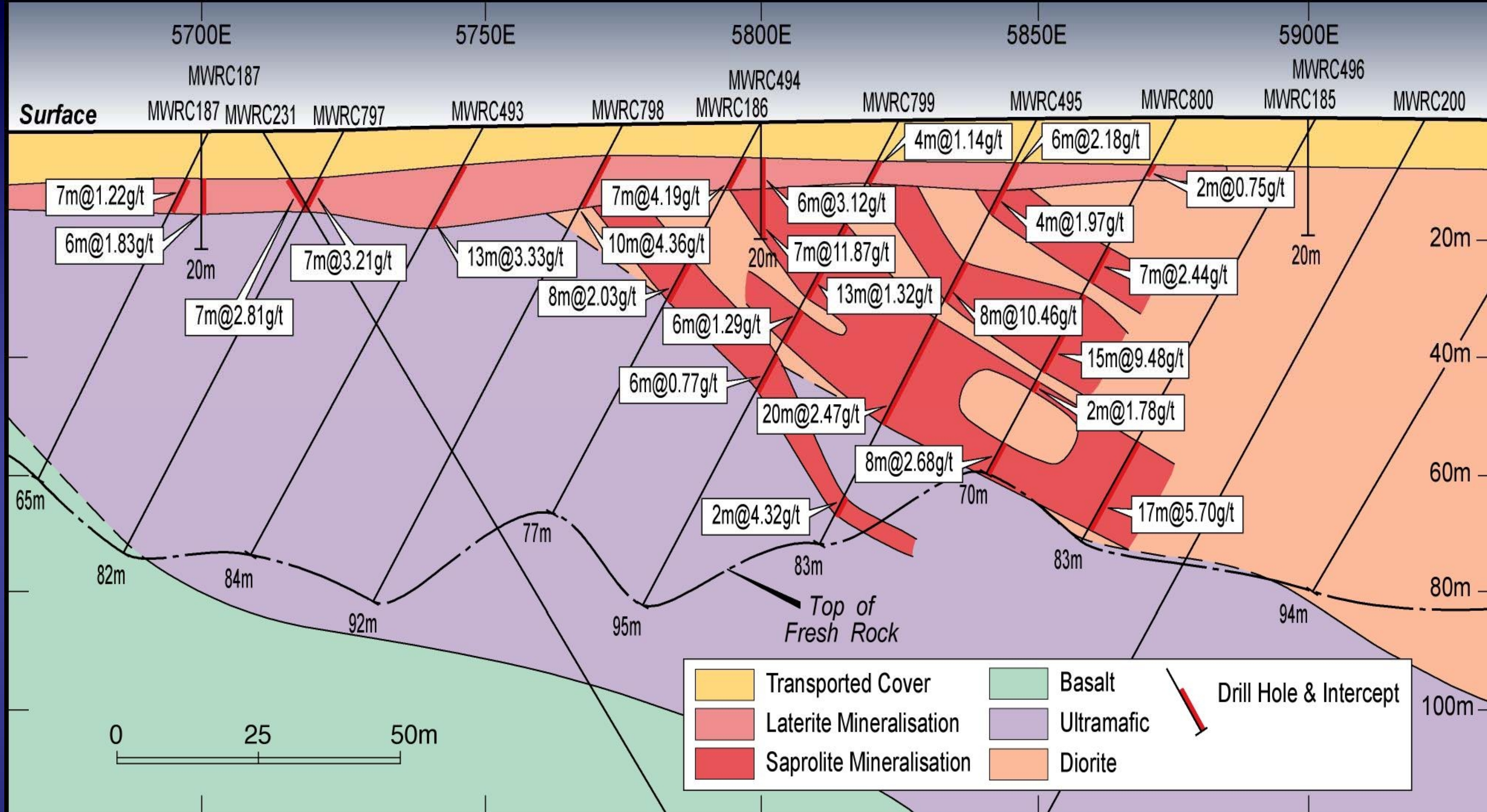
	Proven			Probable			Total		
	MT	g/t	Koz	MT	g/t	Koz	MT	g/t	Koz
Laterite	9.5	1.44	437	0.6	0.98	19	10.1	1.41	456
Oxide	1.2	1.85	71	1.2	2.02	77	2.4	1.94	148
	10.7	**1.48**	**508**	**1.8**	**1.66**	**96**	**12.5**	**1.50**	**604**

Moolart Well only

0.5 g/t lower cut

Moolart Well – Geology & Mineralisation





- Transported cover of approx 5m.
- Laterite ore zone averages 4m (max 20m).
- Oxide mineralisation from base of laterite to base of oxidation (averages 70m).

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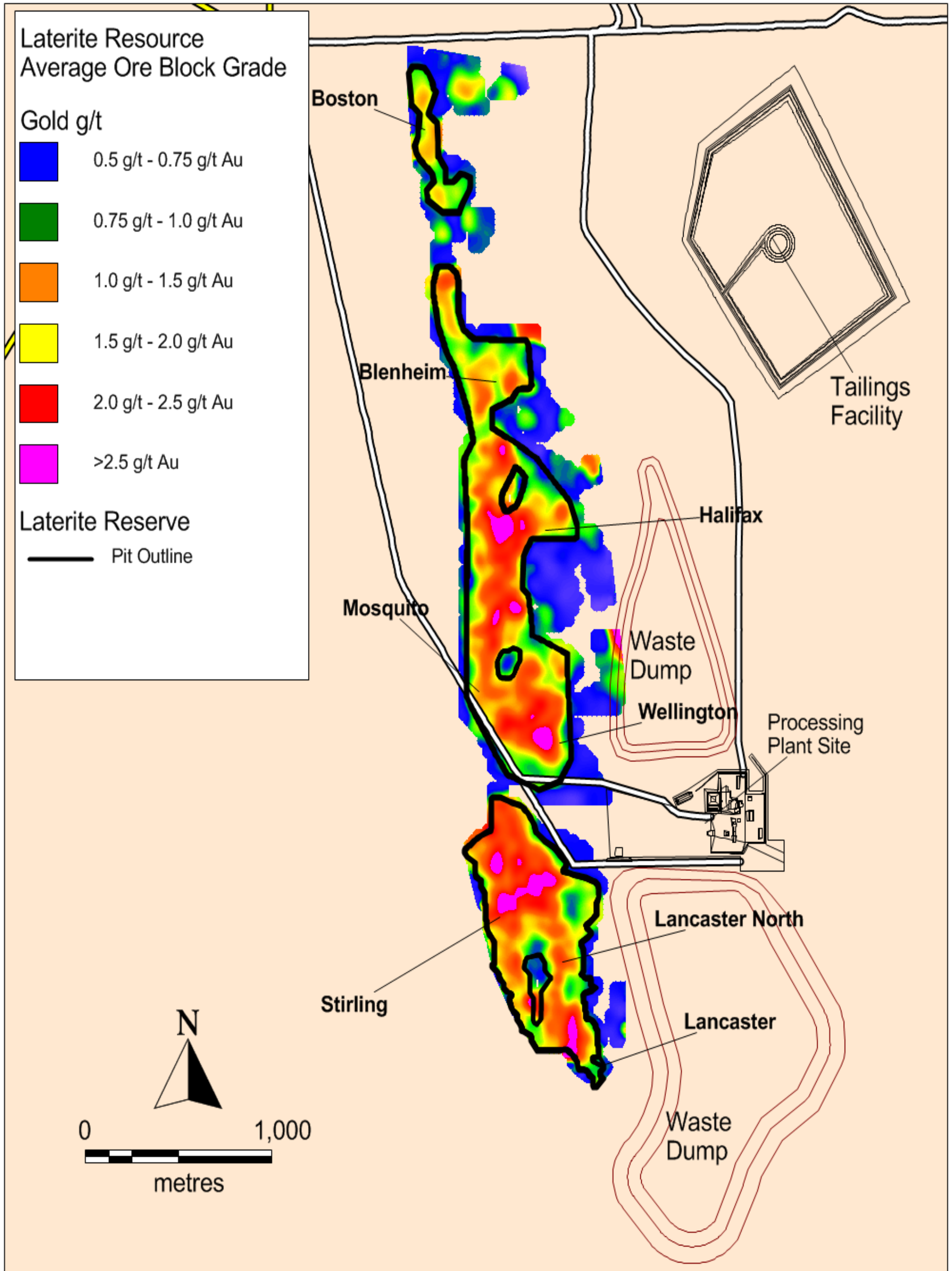

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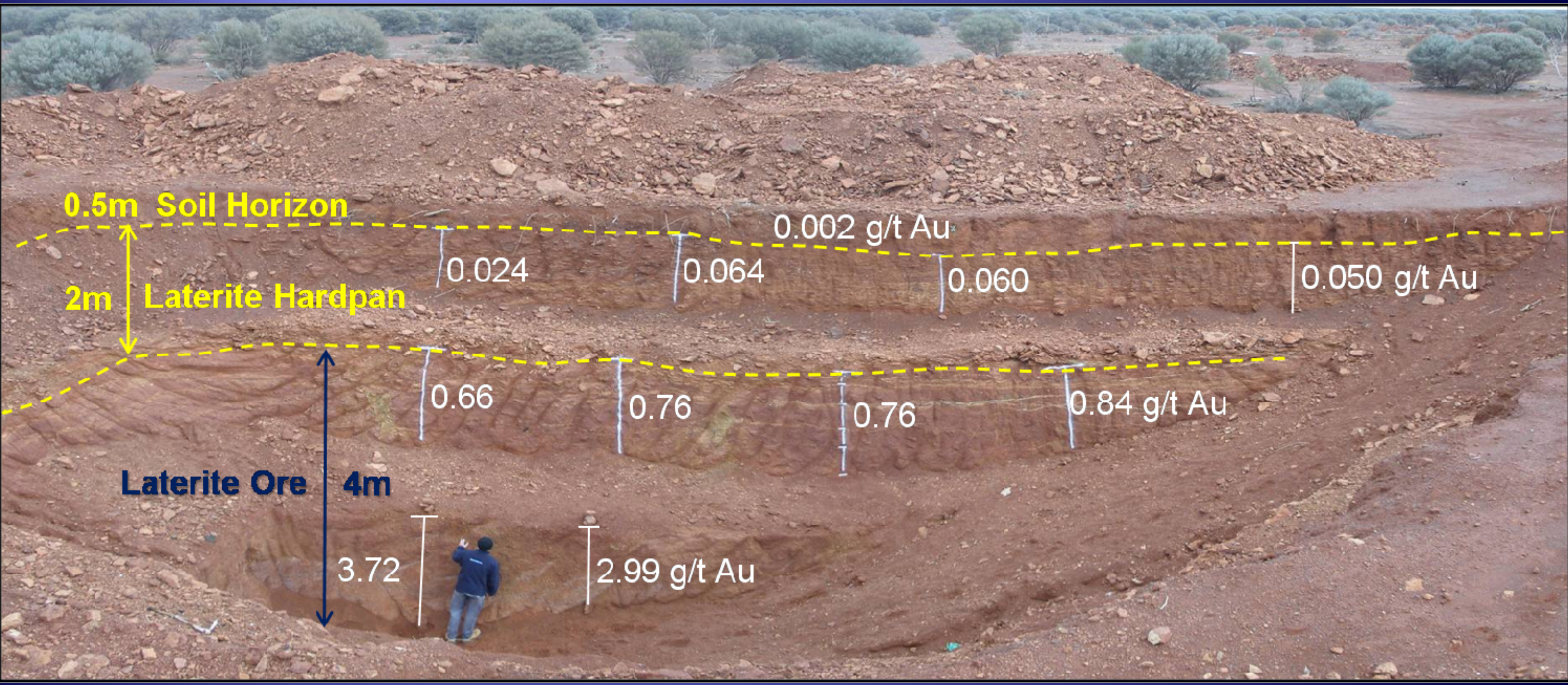
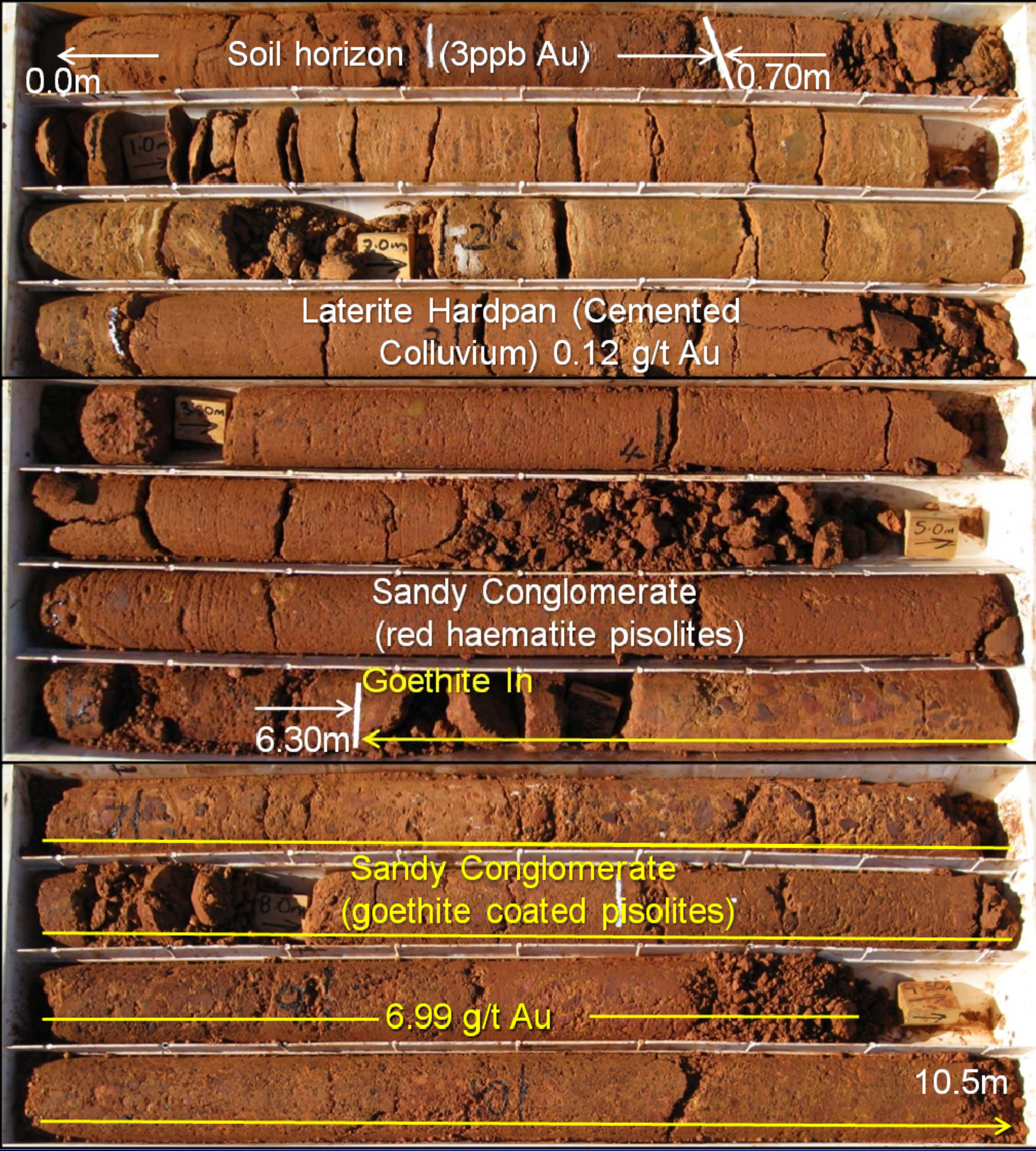
Moolart Well - Laterite Resource

- 92% of resource converts to reserve

Palaeochannel Laterite Ore



- Predictable grade change at upper ore boundary
- Visual control



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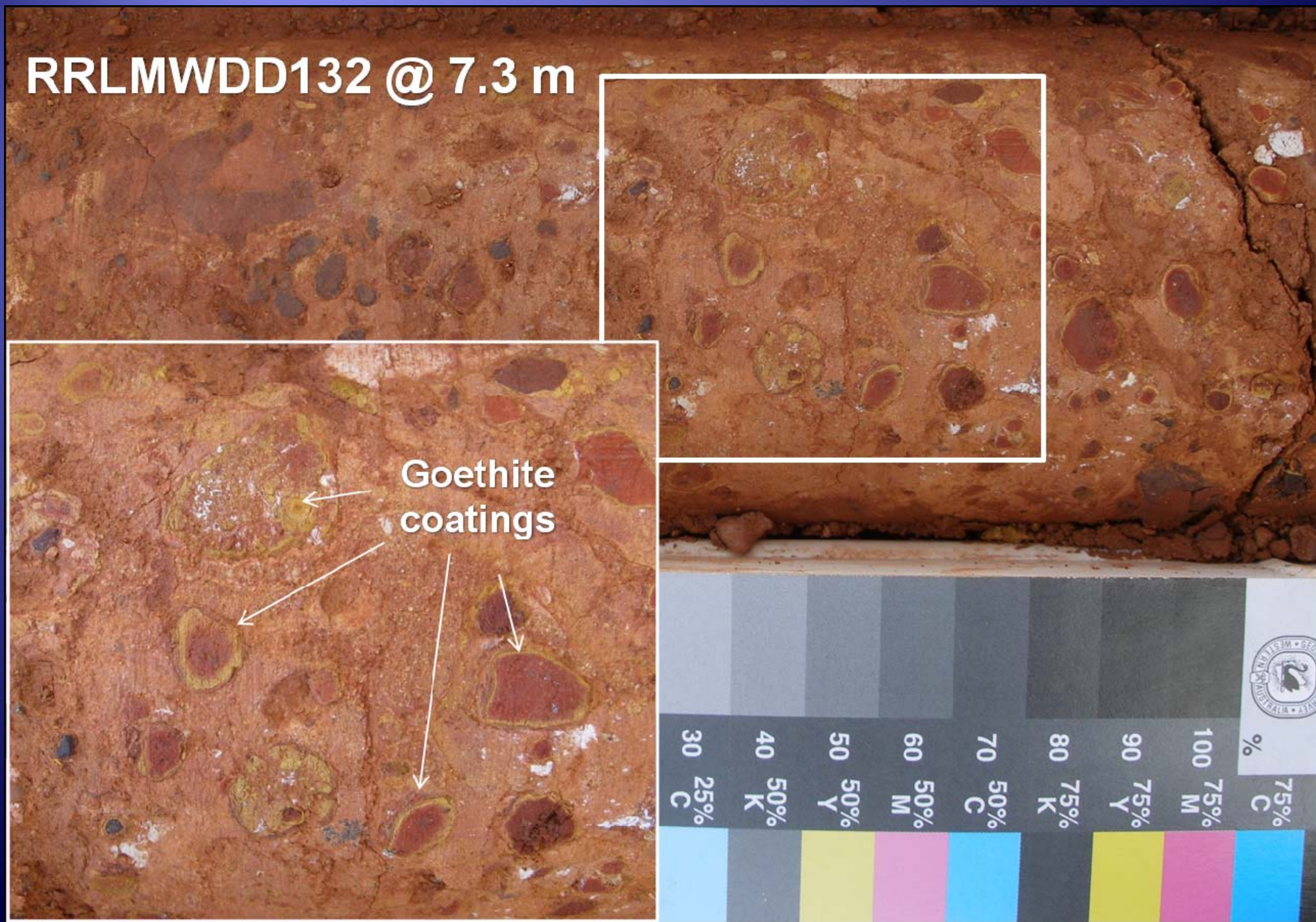
Diamond Core Paeleochannel & Laterite Ore

Moolart Well diamond core - Laterite



Duketon Gold Project

Operations

Ore tonnes 12.4 MT
Grade 1.51 g/t
Recovery 92%
Gold produced 555,136 oz

Open pit mining – truck & shovel
Primary crushing, SAG mill & CIL plant.

Mill throughput 2.0Mtpa
Mine life > 6 years
Average production 90koz pa
Max production 109koz pa

Duketon Gold Project

Metallurgy

Bond Work Index

- Laterites	16.7
- Oxide	7.1

Cyanide consumption

- Laterites	0.28kg/t
- Oxide	0.24kg/t

Recovery (24 hrs)

- Laterites	92.6%
- Oxide	93.4%

Duketon Gold Project

Capital Costs

	$M
Earthworks & concrete	6.7
Transport & craneage	3.3
Tanks contract	5.1
Off site fabrication	4.4
Structural & Mechanical	11.3
SAG mill	6.2
Piping	4.2
Electrical	8.1
Infrastructure	14.2
EPCM & owner's costs	9.9
	73.4

- Reduced from $125m
- Manage construction in house
- All new equipment
- 2.0 mtpa CIP plant
- Single stage crushing
- SAG mill

Duketon Gold Project

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Operating costs	$/oz
Mining	244
Milling	211
Lab & admin	40
Cash costs	**495**
Rehab	5
Royalties	62
Total opex	562

- Current cost of diesel, cyanide & mill balls < DFS

Financial
(gold A$1200/oz)

Revenue	$675m
Net cashflow	$283m
NPV @ 6%	$201m
IRR	67%
Payback (months)	17

- $110m tax losses


02

Duketon Gold Project

Status

- No native title
- All permits in place
- Mining contract & power contract awarded
- Mill ordered
- Camp under construction
- Site earthworks nearing completion
- Major construction contracts awarded
- Concrete works commenced

➔ Scheduled start up Sept quarter 2010


Financing


Newmont Guarantee Resolved

- Legacy issue from 1998 – 2004
- Normandy / Gutnick arrangement
- RRL guarantor of Gutnick loan payable to Normandy
- Liability (March 2010) >$24m
- Settlement agreed:
  - Convertible note
    - $10m repayable 31 Dec 2012
    - Convertible at RRL election
    - Interest free
  - 5m options at $0.70 expiring 2014

Duketon Gold Project

Debt Financing

- Binding letter of offer received and accepted
- $45m debt facility
- Lightly covenanted & competitive terms
- 150koz of hedging required
- No options or other equity participation

Equity Raising

- $50m - $25m placement / $25m rights


Reserve Growth



Reserve Growth Pending

Goal

- Build reserves to 1 million ounces in 15 months

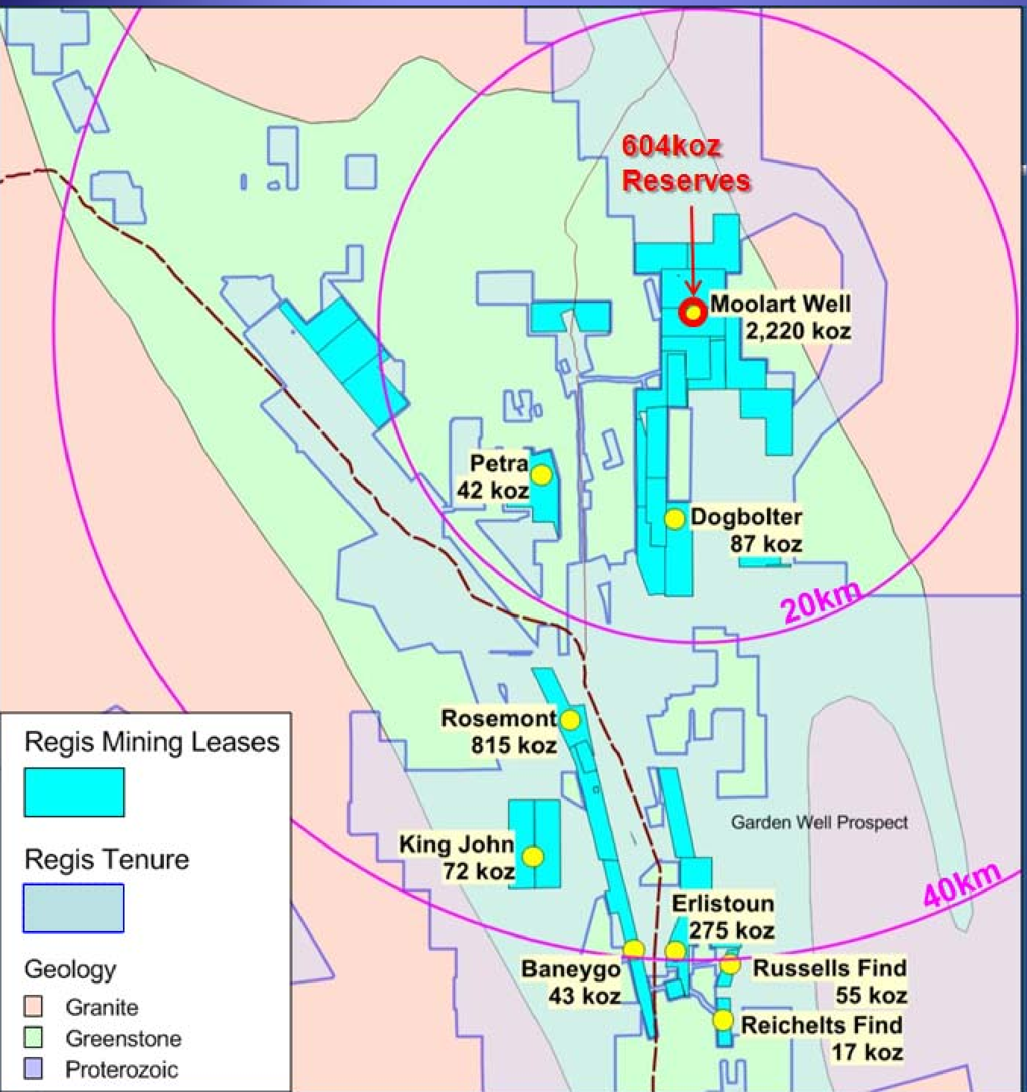
Strategy

- Drilling density in Moolart Well oxides
- Mining study at Erlistoun
- Prioritise and drill resources at Petra, Dogbolter, Russells Find Reichelts Find etc
- Drill Garden Well, new prospects & regional exploration

Delivery

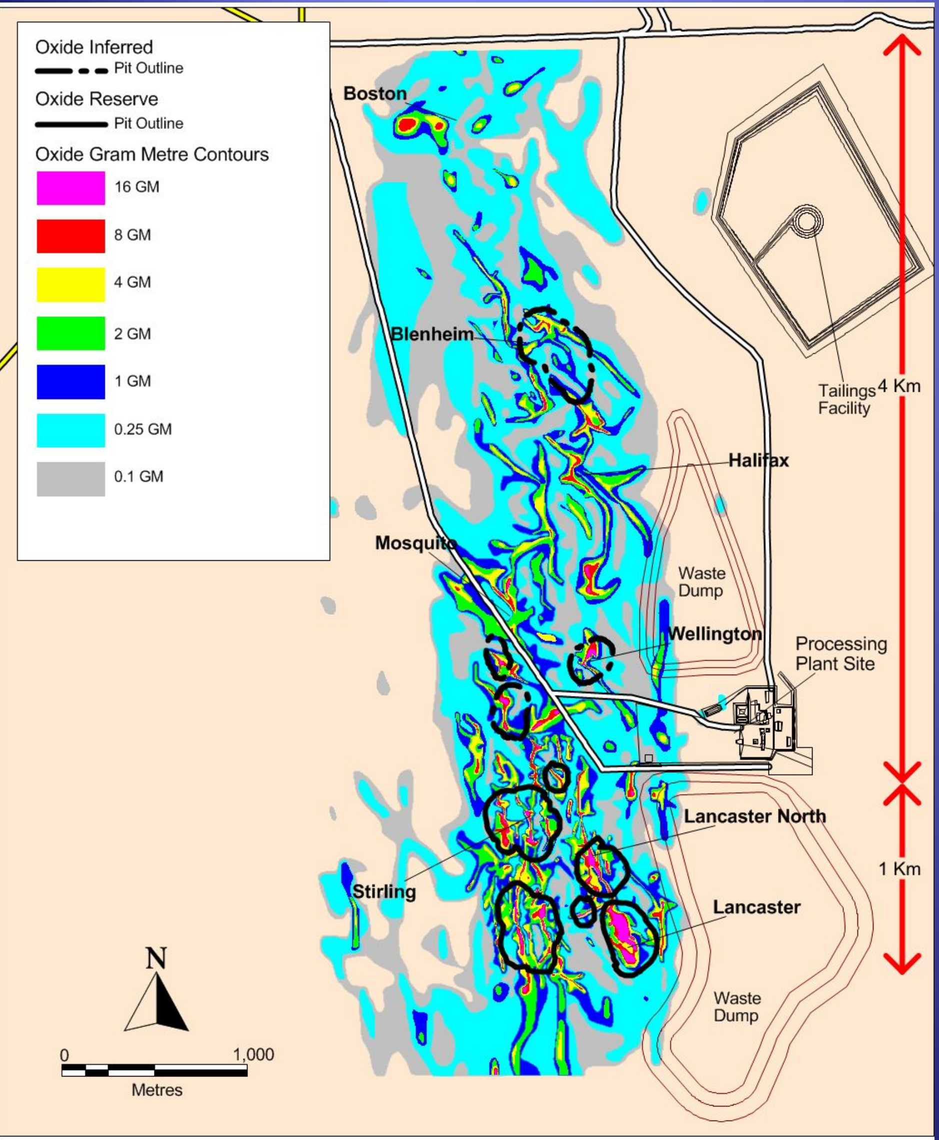
- Not reliant on new discovery

Regional Gold Opportunities

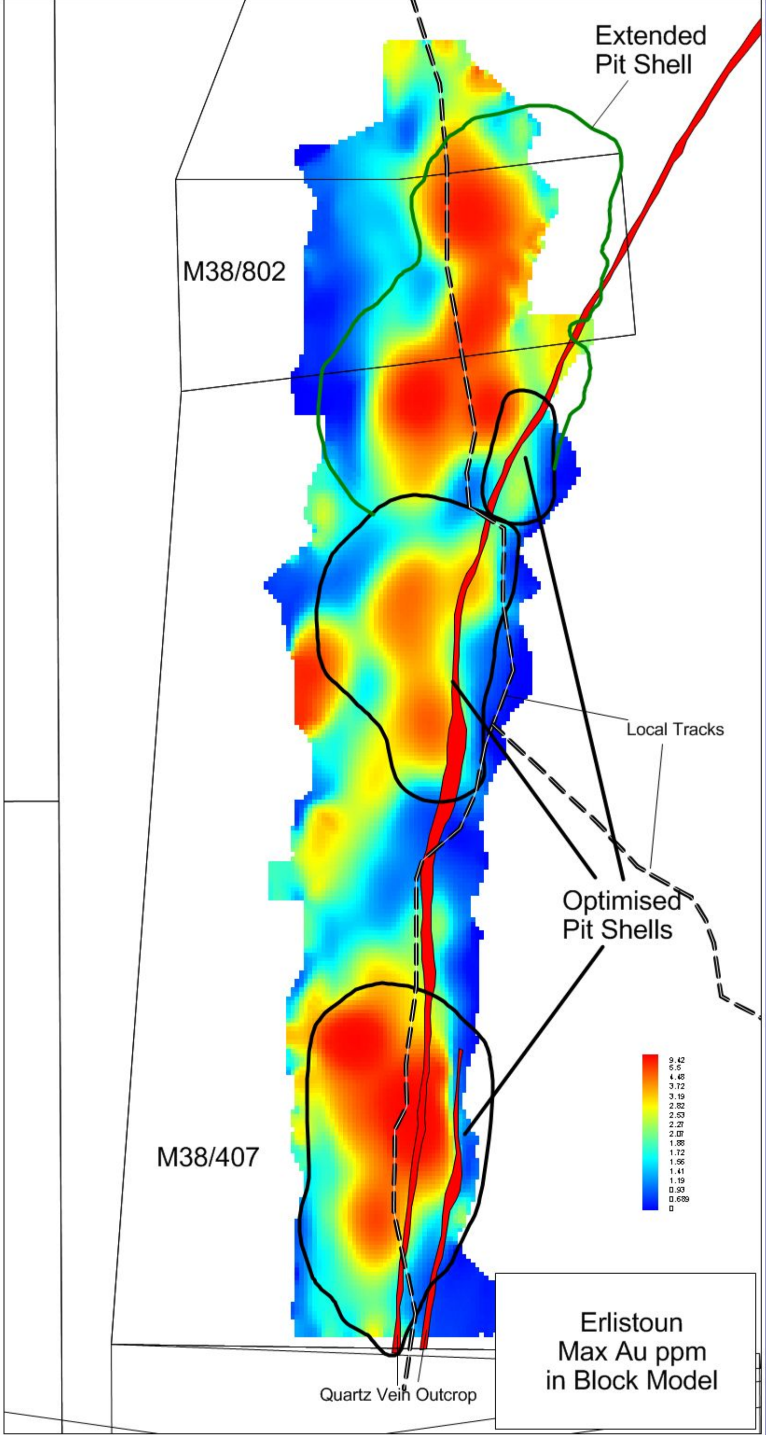


- 9 deposits in DGP
- All on granted mining leases
- Incremental reserve ounces likely

Moolart Well – Oxides



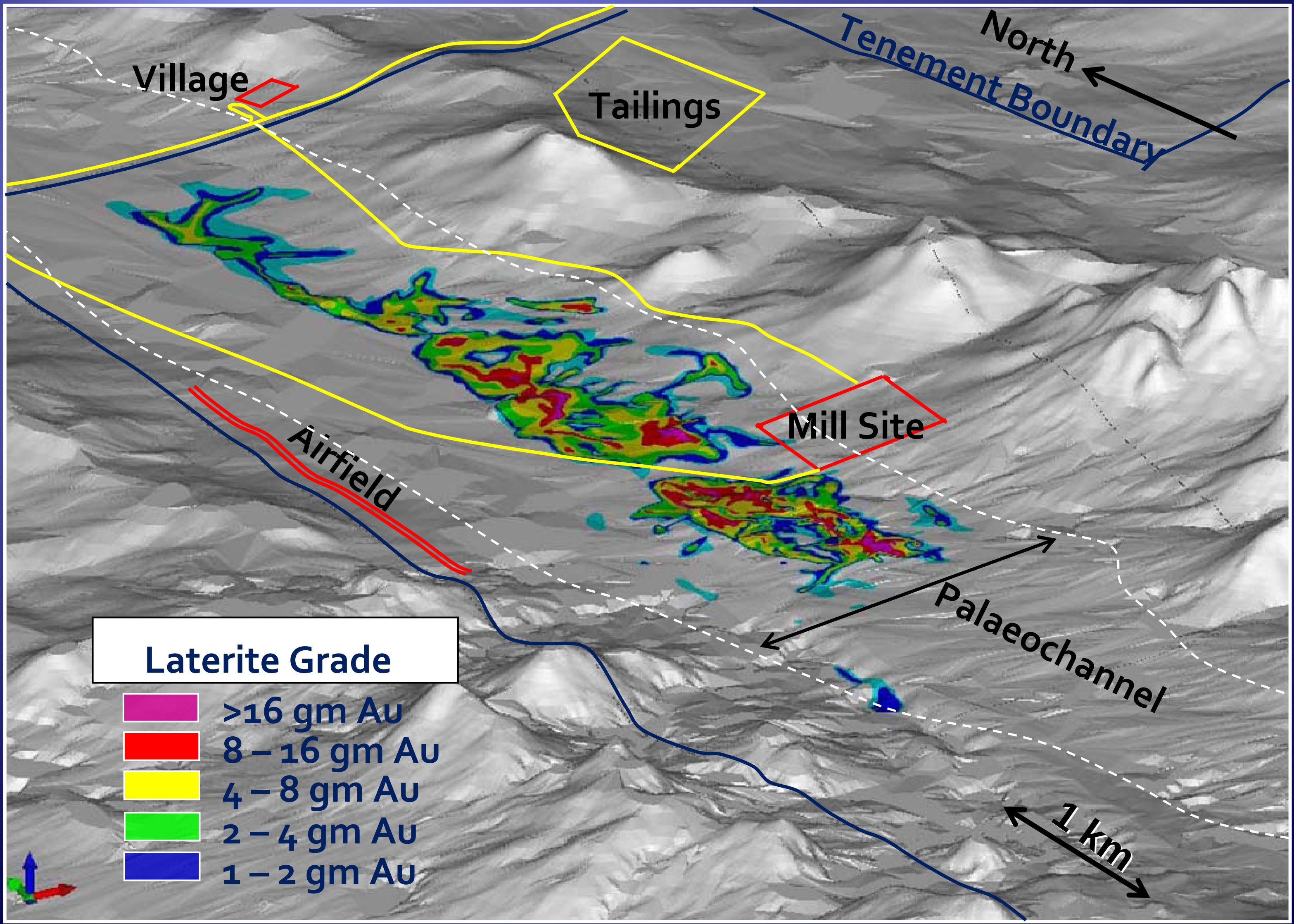
- Current resource 859koz
- Current reserve 148koz
  - 17% of resource converts to reserve
- Only 1km of 5km strike drilled
  - 35% of resource in drilled area converts to reserve
- Further drilling required
- Incremental reserve ounces likely



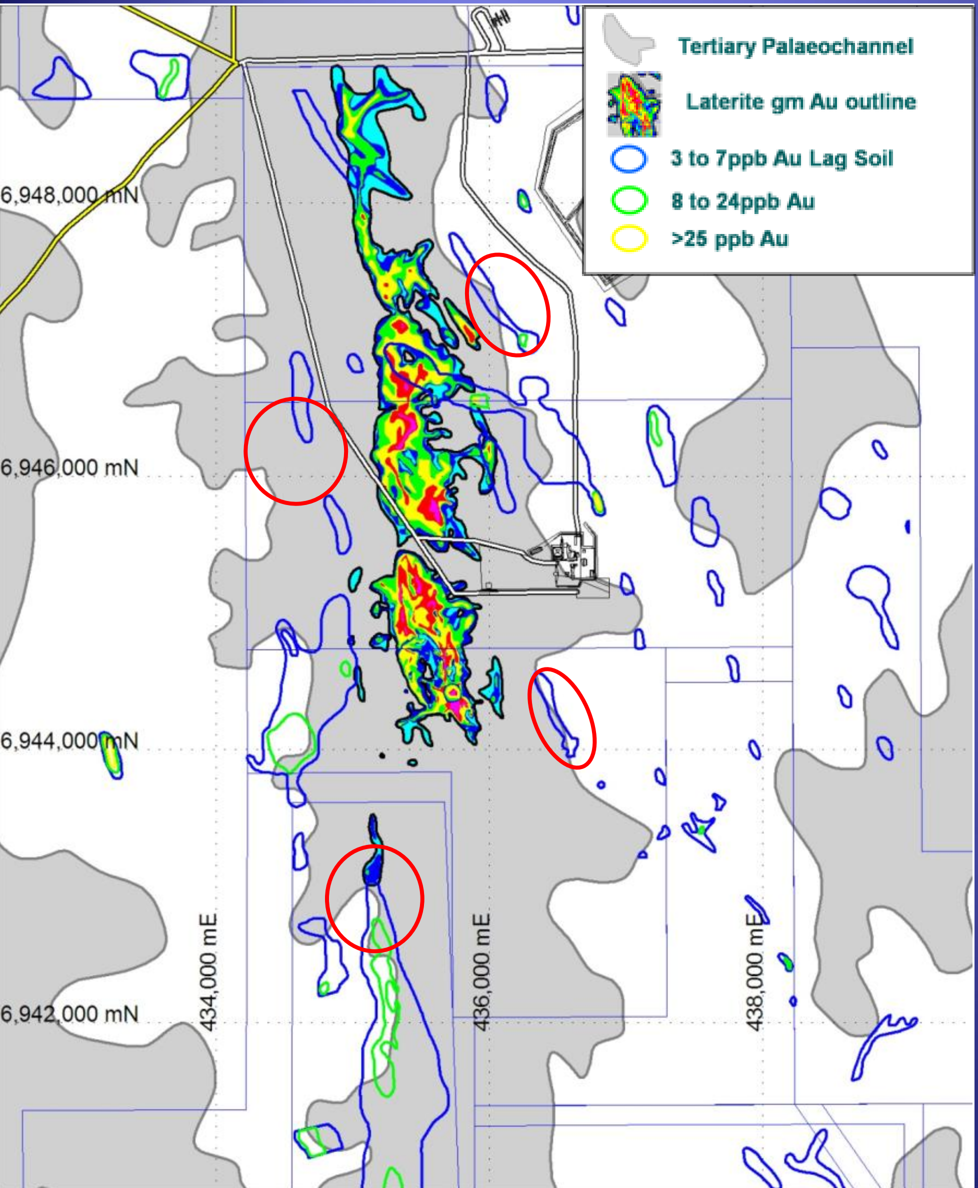
Erlistoun Deposit

- Resource 270koz.
  - 2.22MT at 3.85g/t
- 45km from plant site.
- Close to site access road.
- Initial reserve expected in Dec 09 quarter.
- Target 150koz
- Expedite into mining schedule.
- Russells Find & Reichelts Find nearby – 73koz resources

Laterite Ore on Exaggerated Terrain Model



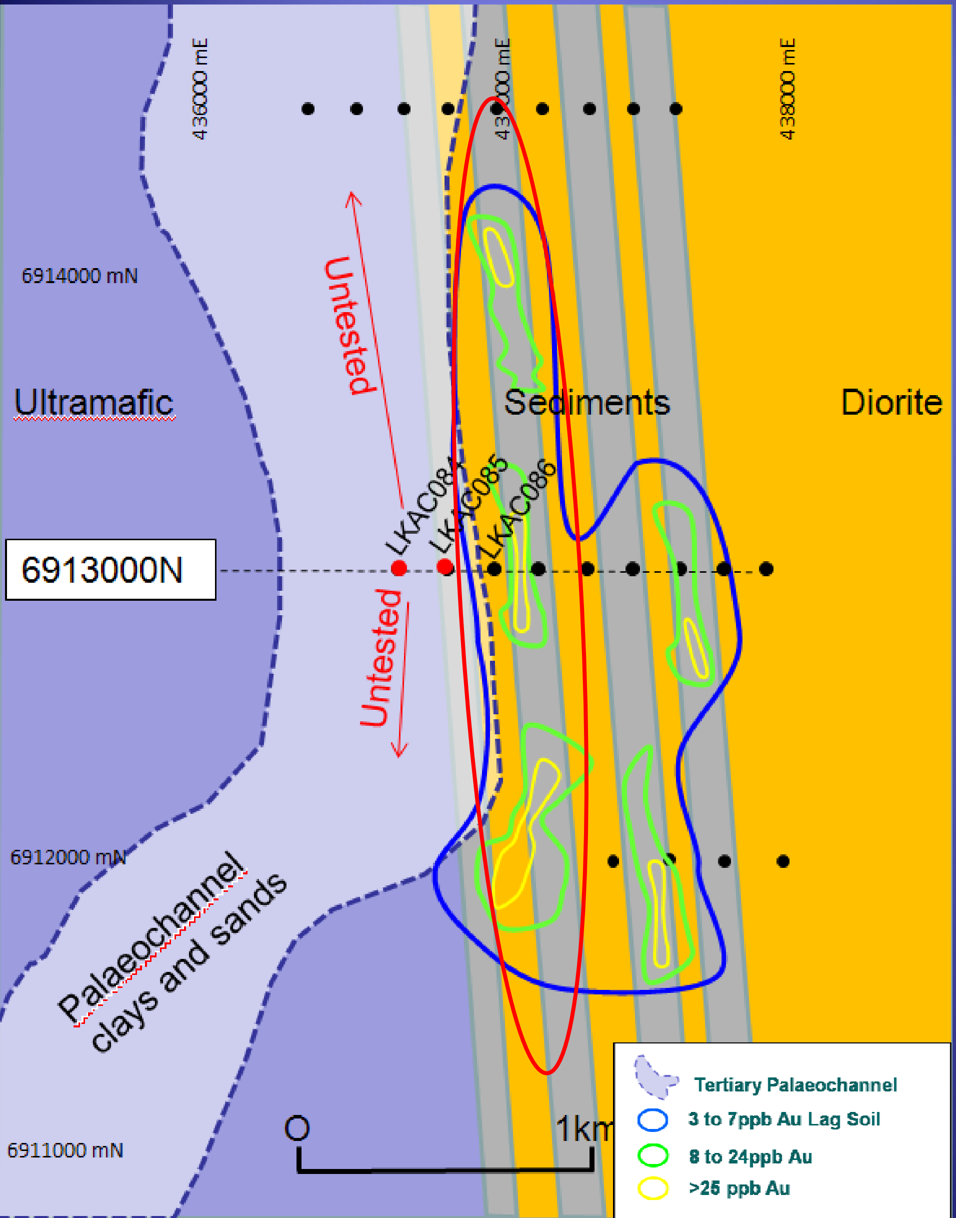
Laterite Gold & Palaeochannel



Moolart Well

- Gold in soil anomalies sit at the margin of the tertiary palaeochannel
- Regional application

Garden Well Prospect



- 40km south of Moolart Well
- 3 – 25 ppb gold in soil anomaly on edge of palaeochannel
- Discovery holes at end of traverse
- Open north & south

Garden Well Prospect

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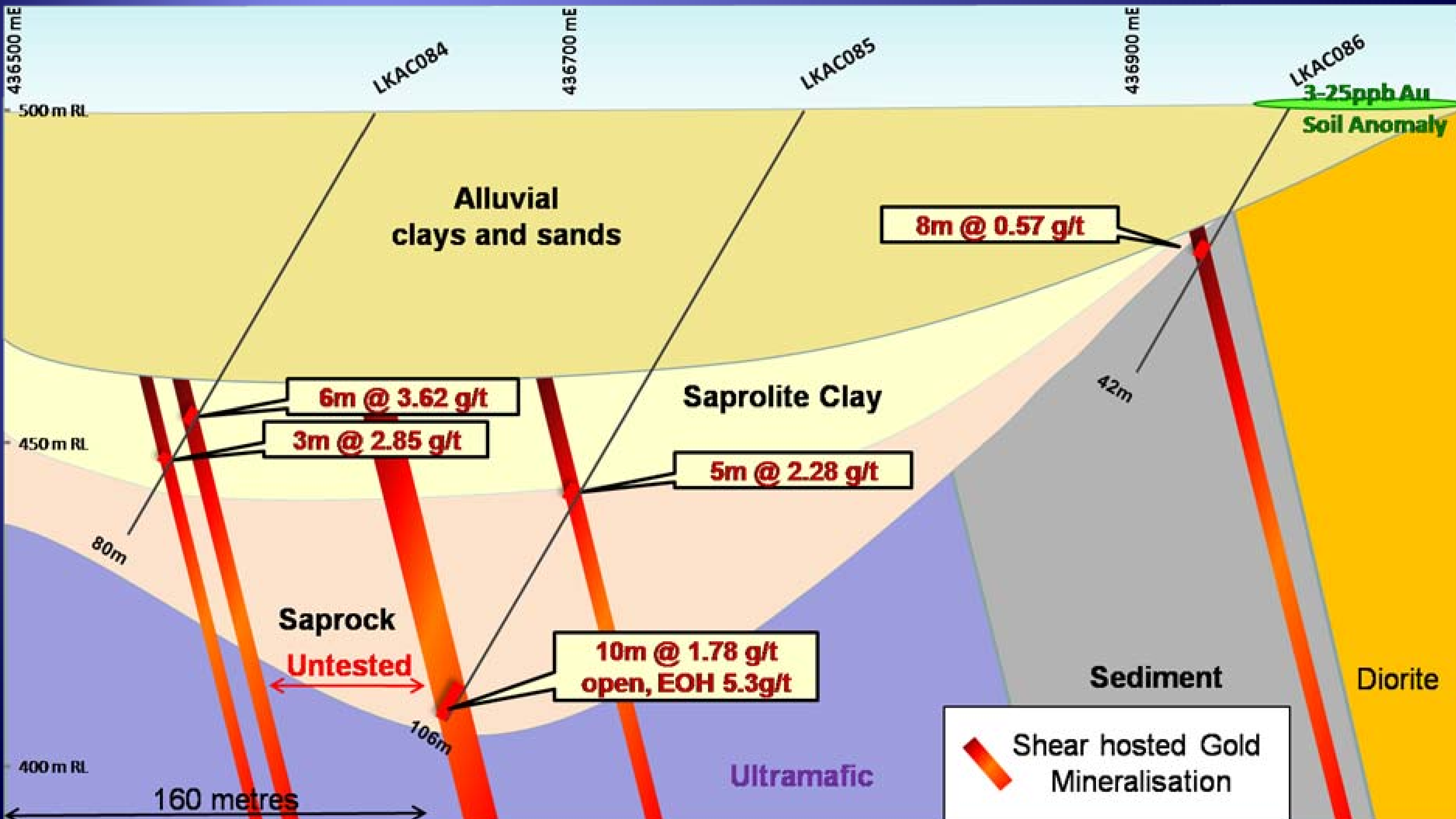

Regis

- Proven management team
- Duketon Gold Project
  - Low capex – fully funded
  - Low technical risk
  - Strong cashflows
  - First gold – Sept 2010 quarter
- Pipeline to 1 million oz reserve
  - Quality Australian gold company
  - Compare:
    - AVO 0.8Moz Cap $545m
    - DOM 0.7Moz Cap $427m
    - TRY 0.6Moz Cap $292m
- Platform for future growth through acquisition