REGIS RESOURCES LTD
ABN 28 009 174 761

www.regisresources.com

First Floor
1 Alvan Street
Subiaco WA 6009 Australia

PO Box 862
Subiaco WA 6904 Australia

P 08 9442 2200
F 08 9442 2290

8 November 2010

Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

**Presentation to Institutional Investors**

Please find attached a Company presentation given to institutional investors by Managing Director Mark Clark.

Yours sincerely
**REGIS RESOURCES LTD**

Kim Massey
Company Secretary




# REGIS RESOURCES LIMITED

## Building a quality gold business

Mark Clark

Managing Director November 2010

# Disclaimer & Competent Person Statement

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements. Known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation.

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The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

The technical information in this presentation has been reviewed and approved by Mr Morgan Hart who is a member of the Australasian Institute of Mining and Metallurgy. Mr Hart has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Morgan Hart is a director and full time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

# Management

- Mark Clark — Managing Director
- Nick Giorgetta — Chairman
- Morgan Hart — Operations Director

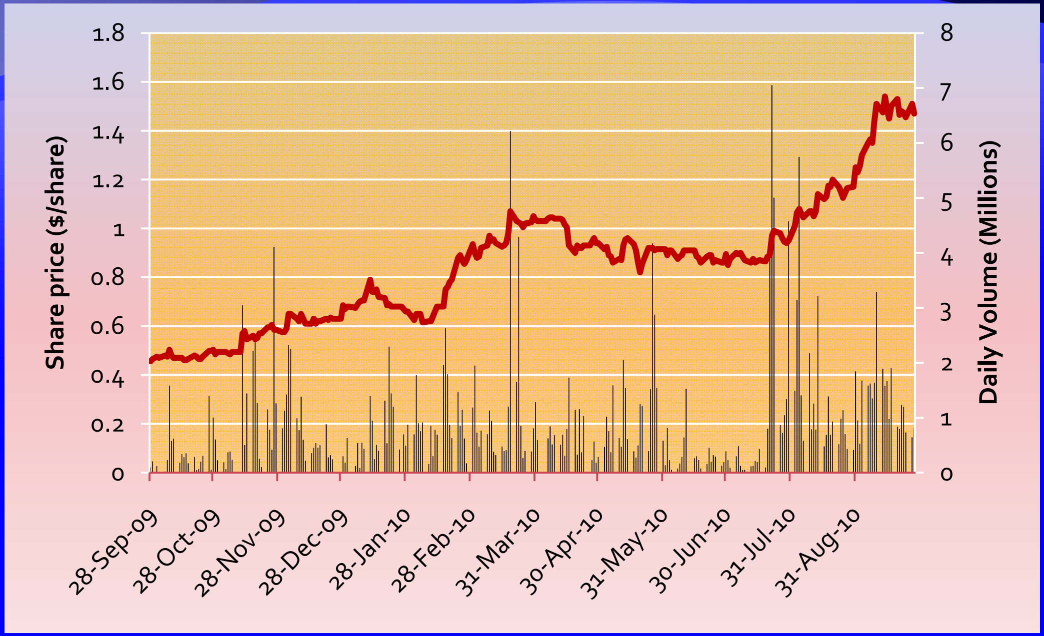
Appointed to RRL board by shareholders in May 2009

All previously exec directors of Equigold NL

- Ross Kestel — Non Exec
- Mark Okeby — Non Exec

# Capital Structure

| | |
|---|---|
| ASX Code | RRL |
| FP shares on issue | 429m |
| Listed options (RRLO, RRLOA, RRLOB) | 16m |
| Unlisted options | 16m |
| Share price | $1.77 |
| Range (1yr) | $0.48-$1.78 |
| Monthly volume (shares) | 24m |
| Cash | $9m |
| Market Cap | $750m |

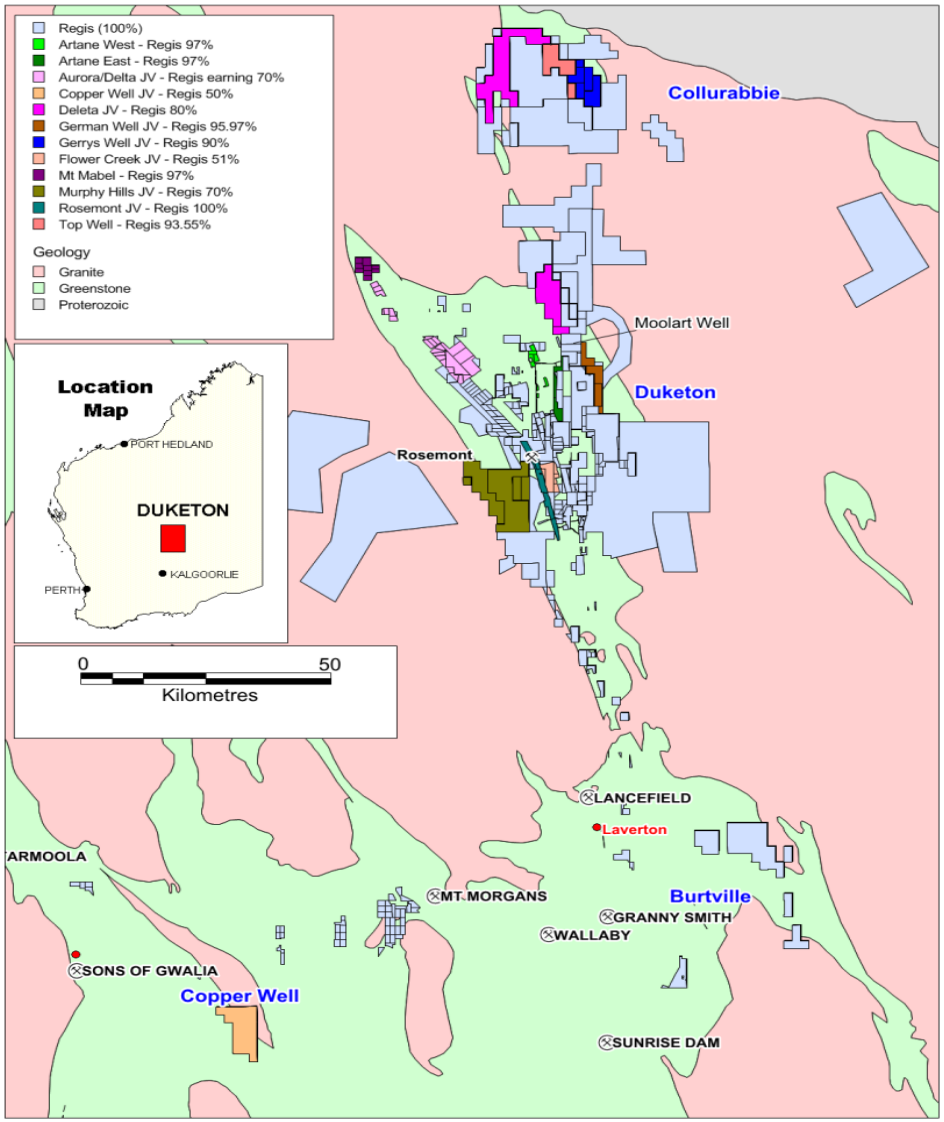



## Major shareholders

| | |
|---|---|
| Newmont | 16% |
| Directors & mgt | 12% |
| Libra Advisers | 4% |


# Duketon Gold Project


# Duketon Gold Project (DGP)




- 350 km north – north east of Kalgoorlie
- 387 granted leases
- 2,030 km² of ground
- Significant gold resources
- Reserves at Moolart Well & Erlistoun
- Garden Well discovery

# JORC Gold Reserves

| | Total | | |
|---|---|---|---|
| | MT | g/t | Koz |
| **Moolart Well** | | | |
| - Laterites | 10.1 | 1.41 | 456 |
| - Oxide | 2.4 | 1.94 | 148 |
| **MW Total** | **12.5** | **1.50** | **604** |
| **Erlistoun** | **2.0** | **2.41** | **158** |
| **Total** | **14.5** | **1.63** | **762** |

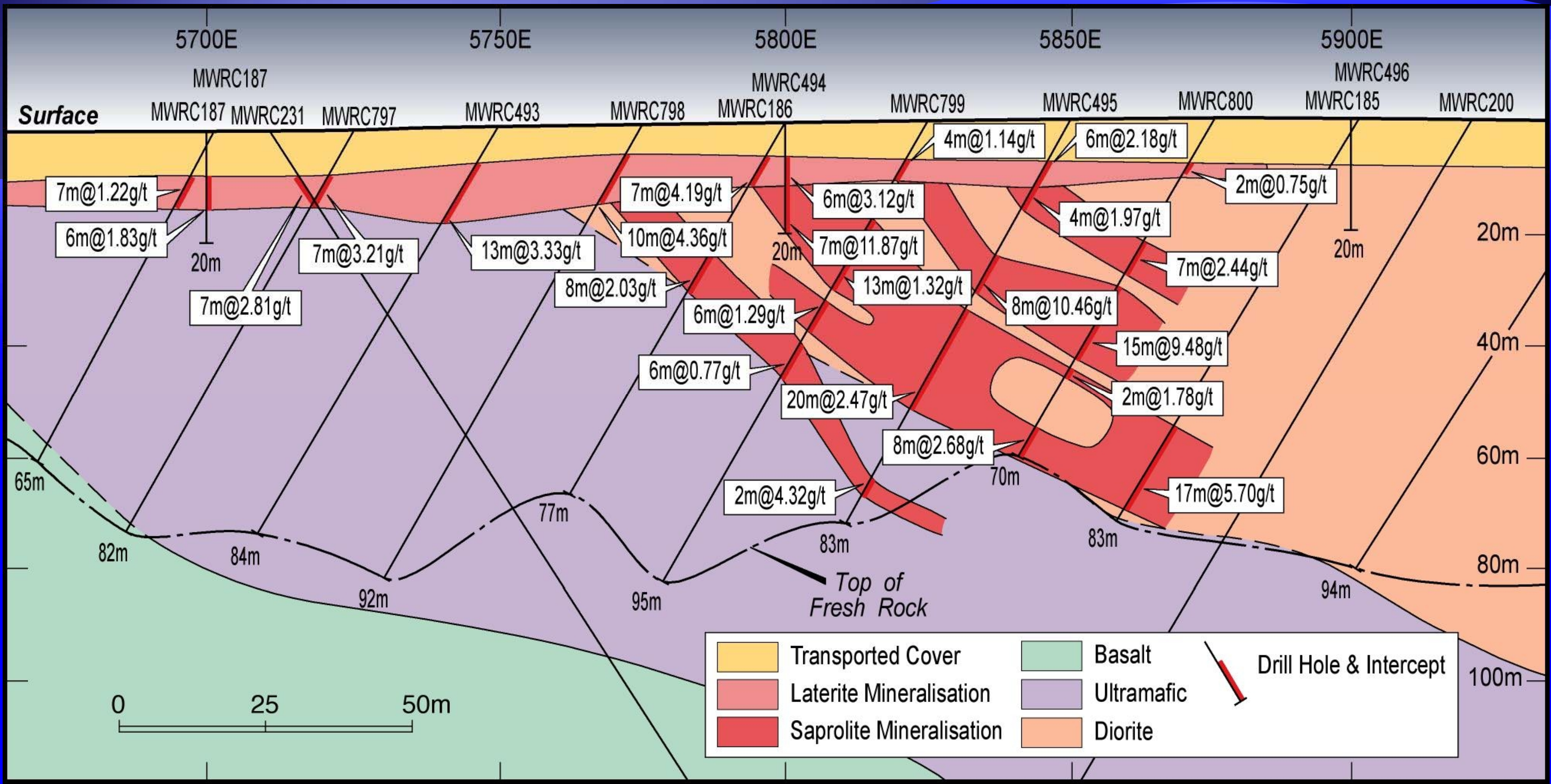
## Reserve growth pending

- Garden Well
  - Dec 10 – maiden reserve
- Moolart Well oxides
  - Resource conversion drilling
  - Pit re-optimisation
- Satellite resources
  - Resource conversion drilling

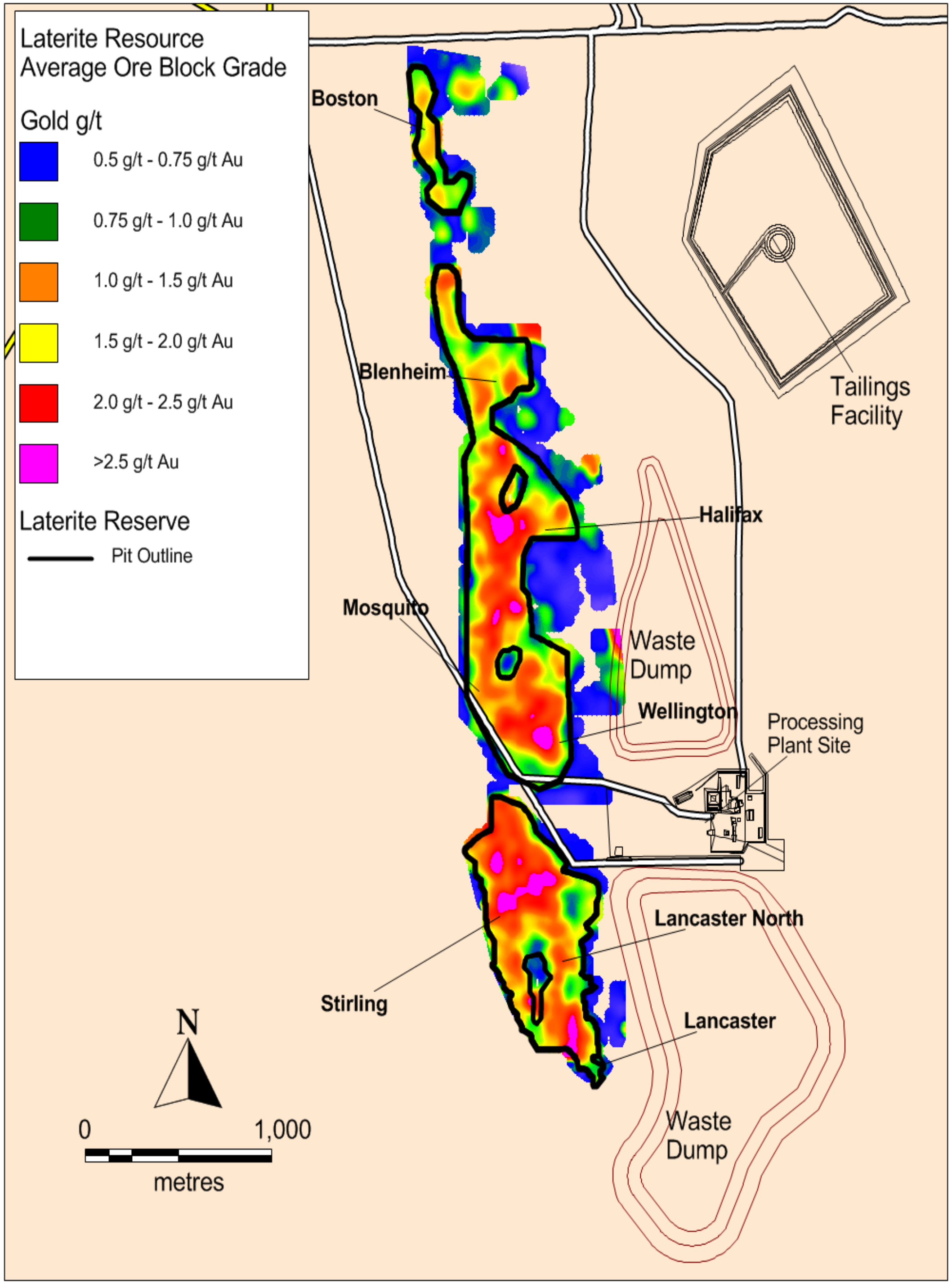
# Moolart Well Gold Mine



# Moolart Well Gold Mine – x section




- Transported cover of approx 5m.
- Laterite ore zone averages 4m (max 20m).
- Oxide mineralisation from base of laterite to base of oxidation (averages 70m).




# Moolart Well - Laterite Resource

- 92% of resource converts to reserve

# Moolart Well Gold Mine

## Life of Mine forecasts – starter project

| | |
|---|---|
| Ore tonnes | 12.4 MT |
| Grade | 1.51 g/t |
| Recovery | 92% |
| Gold produced | 555,136 oz |

Open pit mining – truck & shovel
Primary crushing, SAG mill & CIL plant.

| | |
|---|---|
| Mill throughput | 2.0Mtpa |
| Mine life | > 6 years |
| Average production | 90koz pa |
| Max production | 109koz pa |

# Moolart Well Gold Mine

## Operating costs – LOM forecast

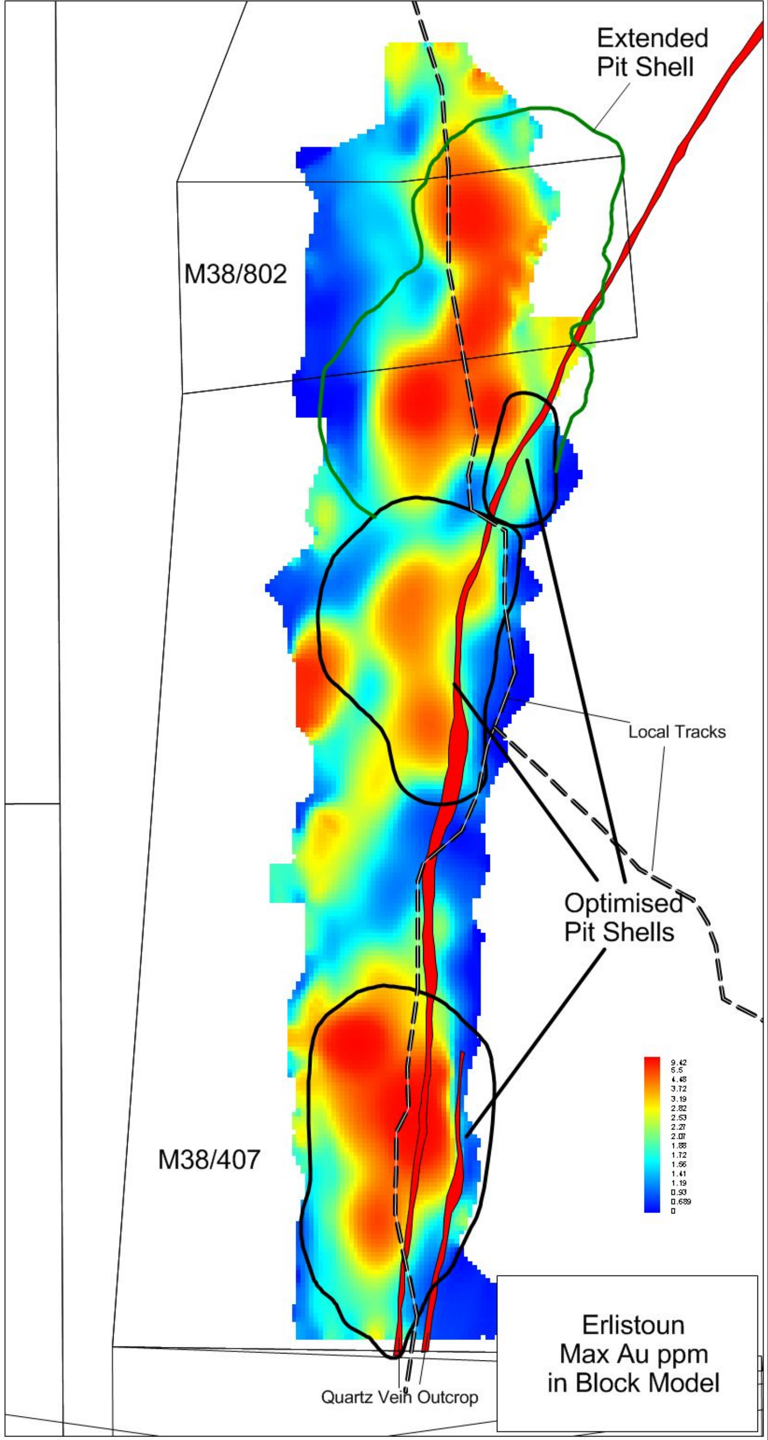
| | A$/oz |
|---|---|
| Mining | 244 |
| Milling | 211 |
| Lab & admin | 40 |
| **Cash costs** | **495** |
| Rehab | 5 |
| Royalties | 62 |
| Total opex | 562 |

- Current cost of diesel, cyanide & mill balls < DFS
- $123m tax losses

# Duketon Gold Project

## Status

- Construction & commissioning completed on budget
  - $67m construction cost v budget of $73m
- Transitioning to full operations & optimising process
- Throughput up to 2.2MTpa (design +10%)
  - Potential to further increase throughput with optimising
  - Process water and ore blend constrained in short term
- Produced 8,871 oz Sept10 Qtr (commisioning prod$^{n}$)
- 1$^{st}$ full Q - Dec10, prod$^{n}$ & cost guidance to follow for Q3

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# Erlistoun Deposit

- Resource 270koz.
    - 2.22MT at 3.85g/t
- Maiden reserve (Jan 10)
    - 2.0MT at 2.41g/t – 158koz
- Cash costs A$698/oz
    - On basis truck to Moolart Well - 45km
- 7km from Garden Well
- Will be processed at Garden Well
- Re-optimisation of reserve pending – upgrade likely


# Balance Sheet


# Regis Balance Sheet

## Debt

- A$45m debt facility
- Lightly covenanted & competitive terms
- Drawn to A$29m
- First repayment of A$10m due 30 Jun 11

## Hedging

- 181koz of hedging
  - 143koz at A$1,340/oz – 12koz/qtr 2010 – 2013
  - 38koz at A$1,382/oz – spot deferred


# Reserve Growth

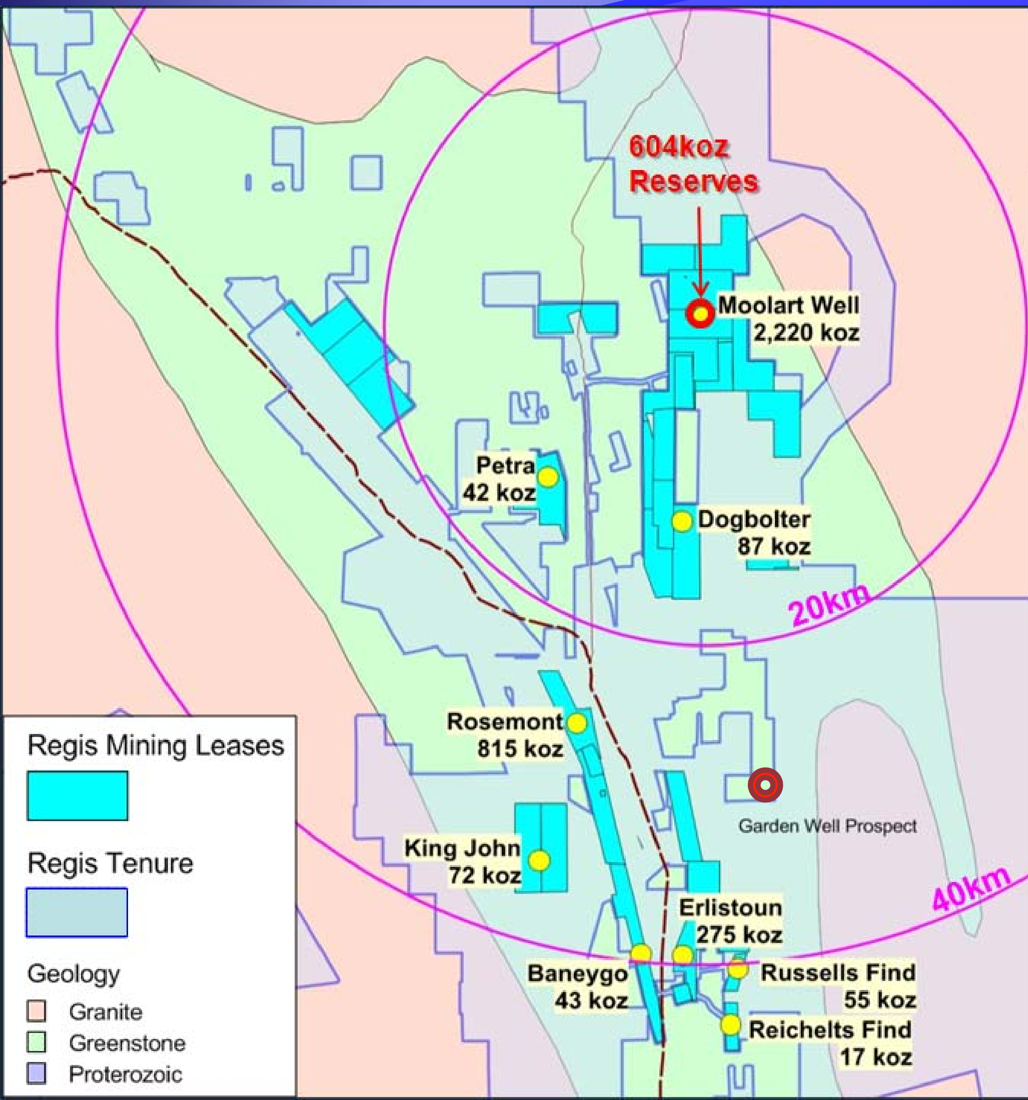

# Reserve Growth Pending

## Goal
- Build reserves to +2 million ounces in 12 months

## Strategy
- Infill drilling and reserve study at Garden Well
- Moolart Well oxides
  - Resource conversion drilling
  - Optimisation of current reserves
- Prioritise and drill satellite resources
- Drill new prospects & regional exploration

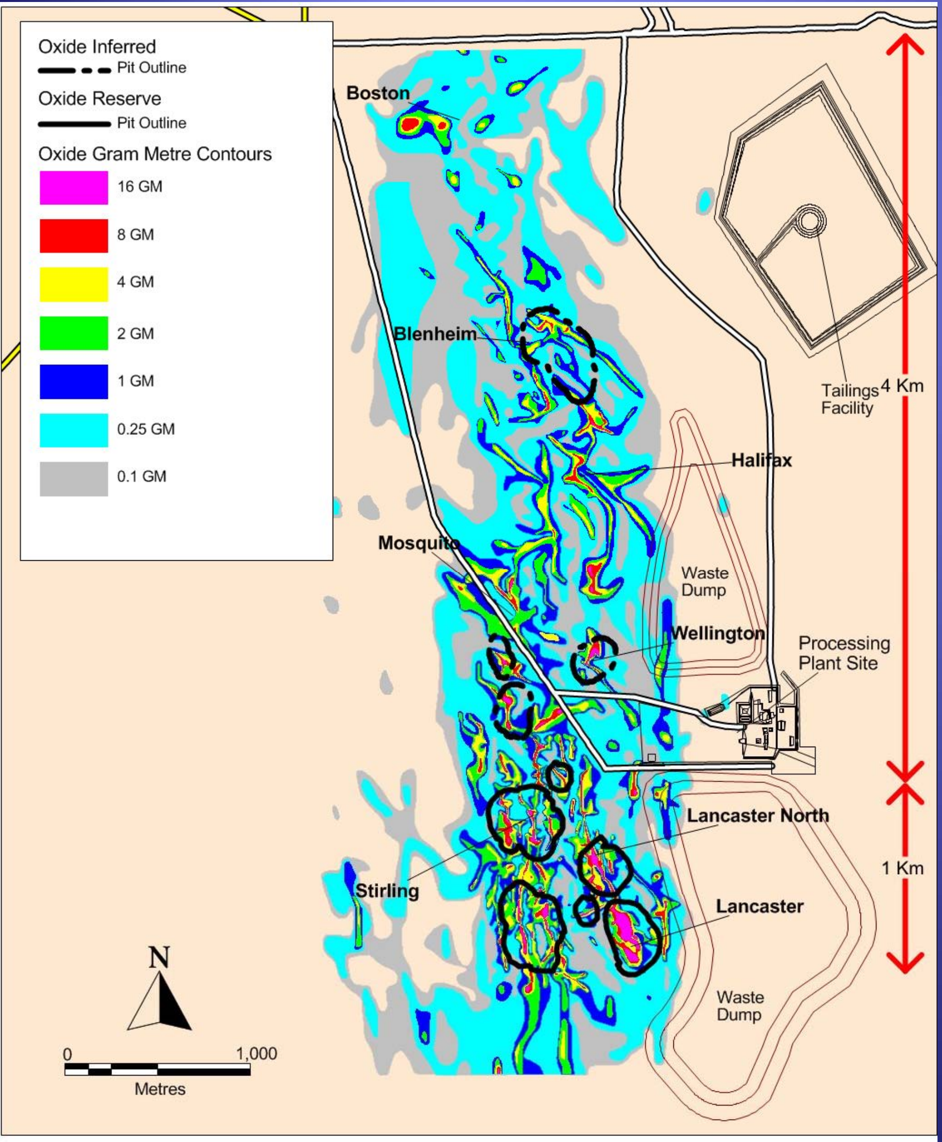
## Delivery
- Not reliant on new discovery

# Regional Gold Opportunities




- 9 deposits in DGP
- All on granted mining leases
- Incremental reserve ounces likely

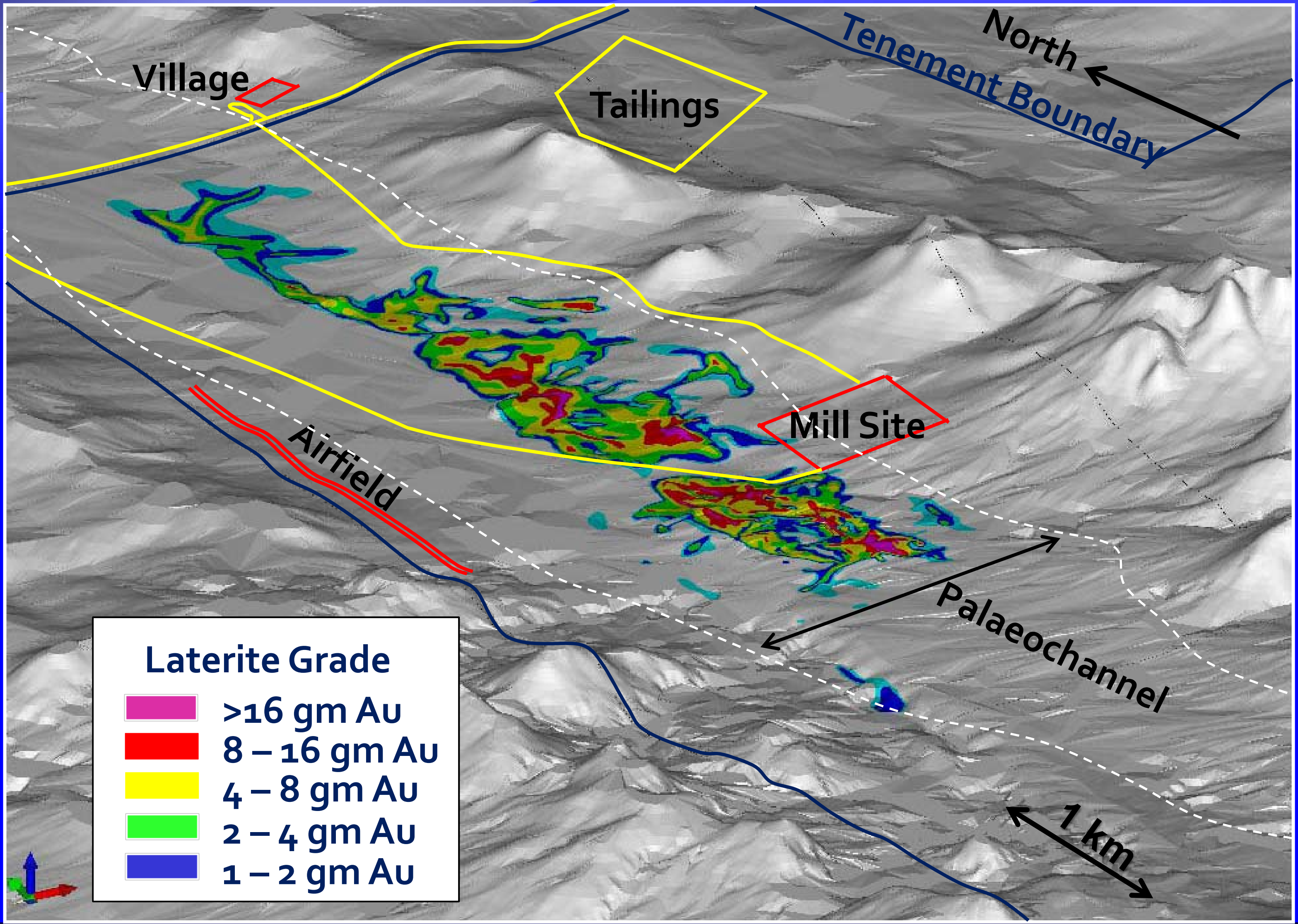
# Moolart Well – Oxides



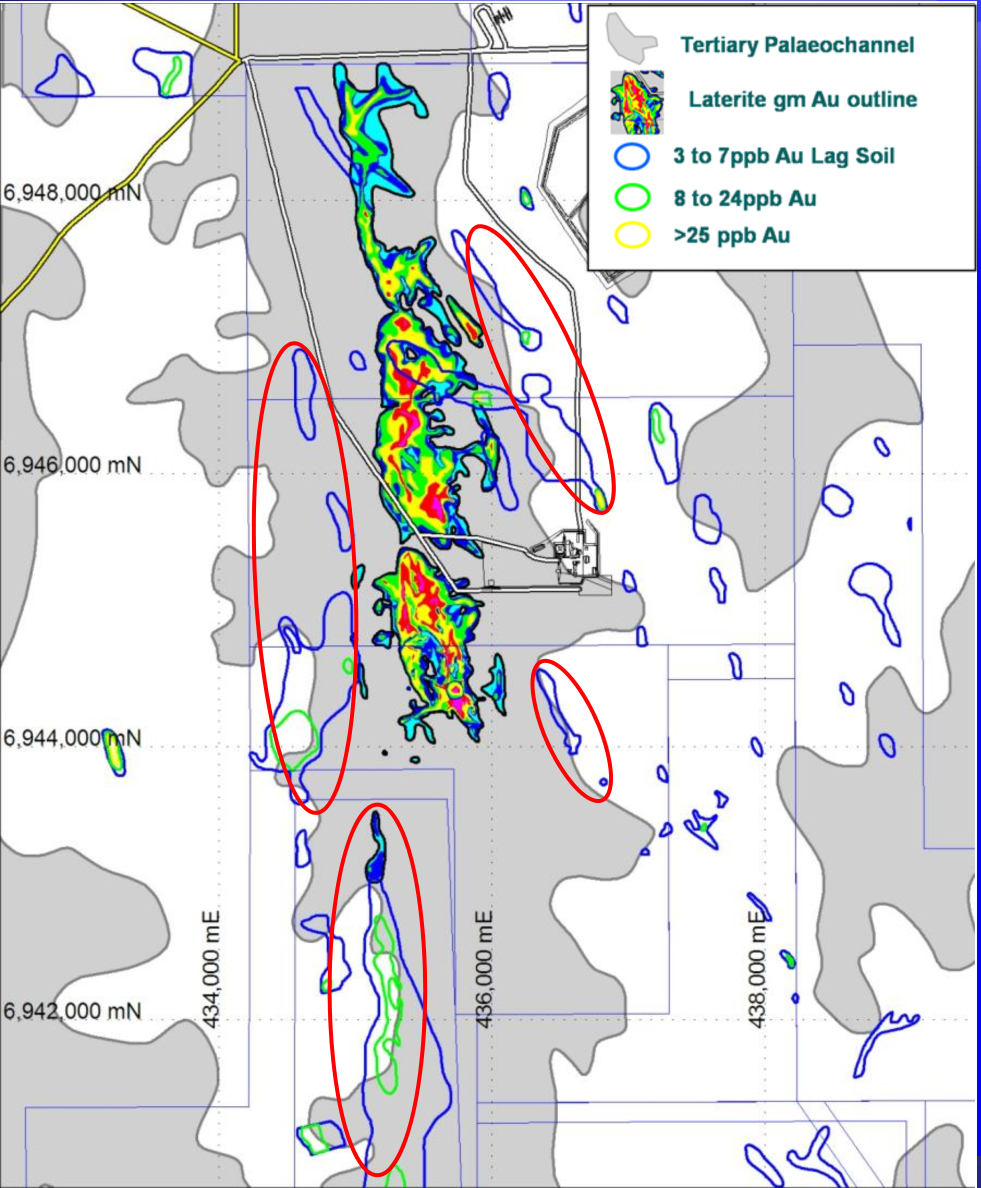

- Current resource 859koz
- Current reserve 148koz
  - 17% of resource converts to reserve
- Only 1km of 5km strike drilled
  - 35% of resource in drilled area converts to reserve
- Further drilling required
- Incremental reserve ounces likely


# Garden Well Discovery


# Laterite Ore on Exaggerated Terrain Model



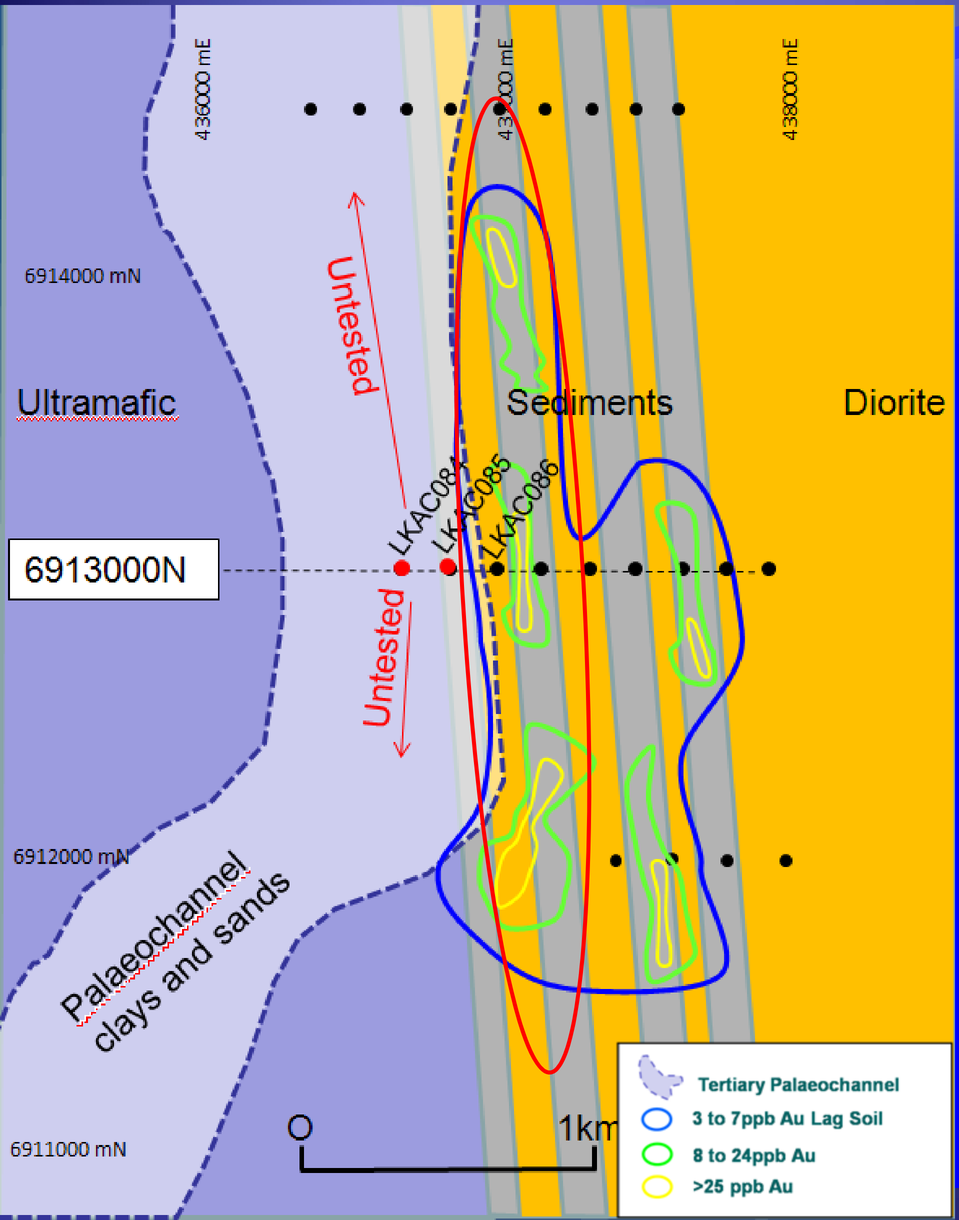
# Laterite Gold & Palaeochannel




## Moolart Well

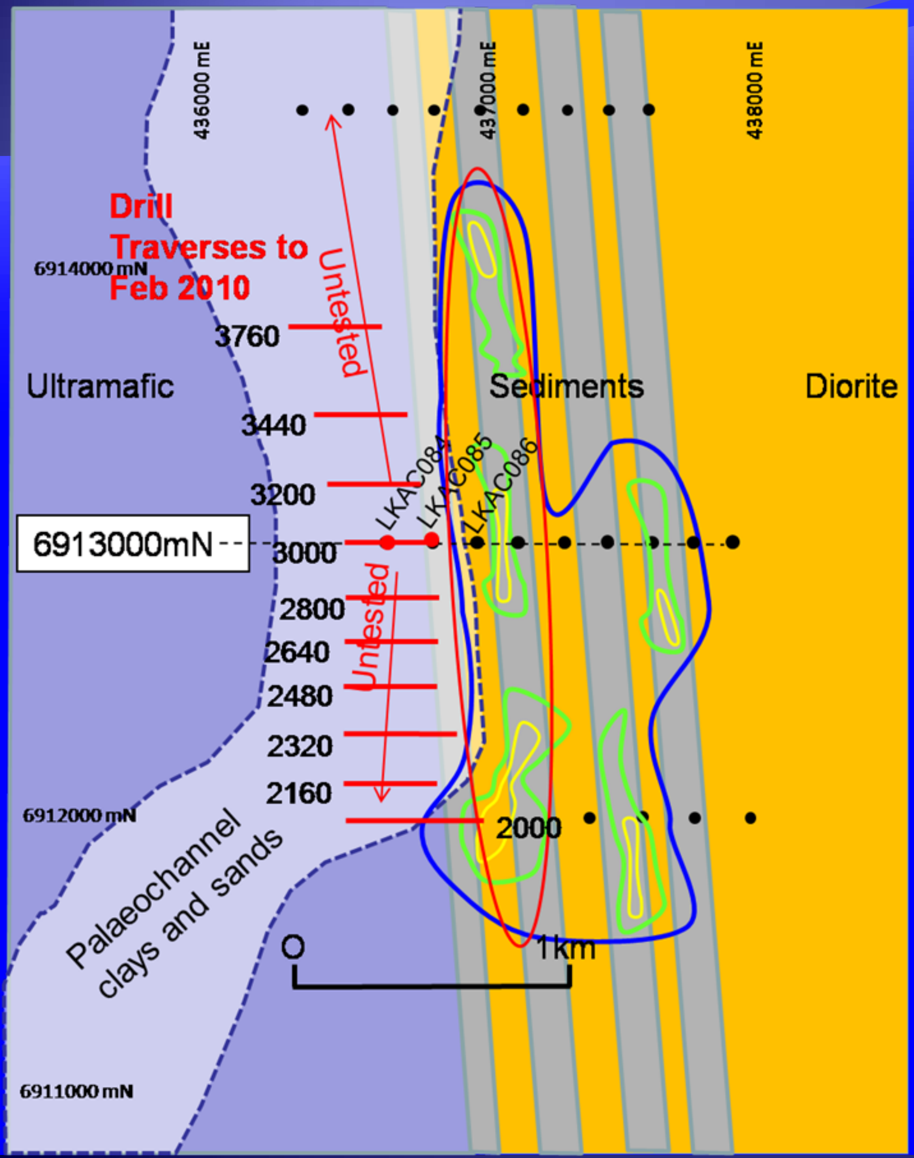
- Gold in soil anomalies sit at the margin of the tertiary palaeochannel
- Regional application

# Garden Well Deposit




- 35km south of Moolart Well
- 3 – 25 ppb gold in soil anomaly on edge of palaeochannel
- Discovery holes at end of traverse

# Garden Well Deposit



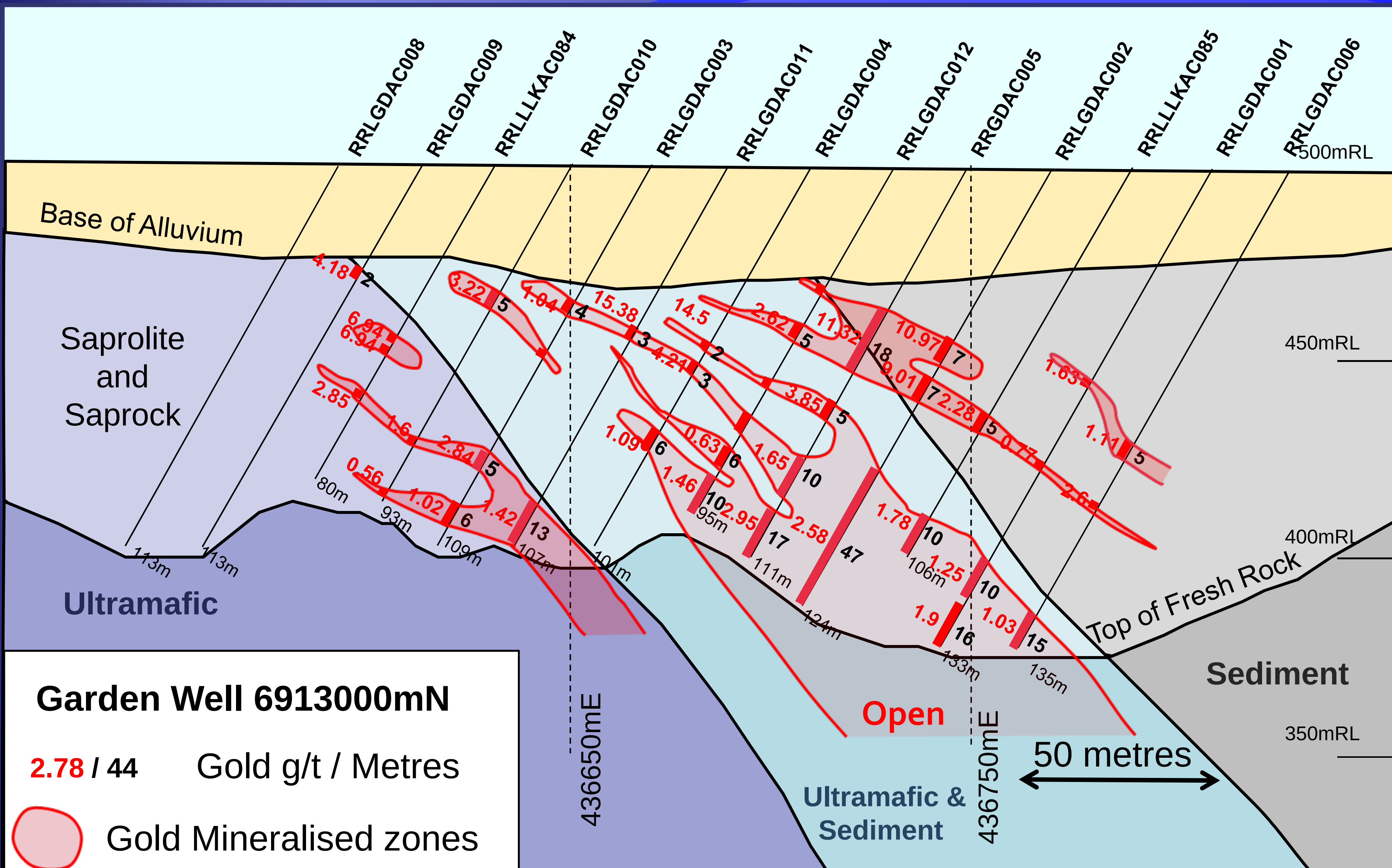

## Drilling Status – Oct 2010

- 371 aircore holes drilled
- 108 RC holes drilled
- 8 diamond holes drilled
- 60,000+ metres drilled
- Significant results over 1,040m of strike.
- Mineralistion confirmed to depth of approx 180 metres and still open

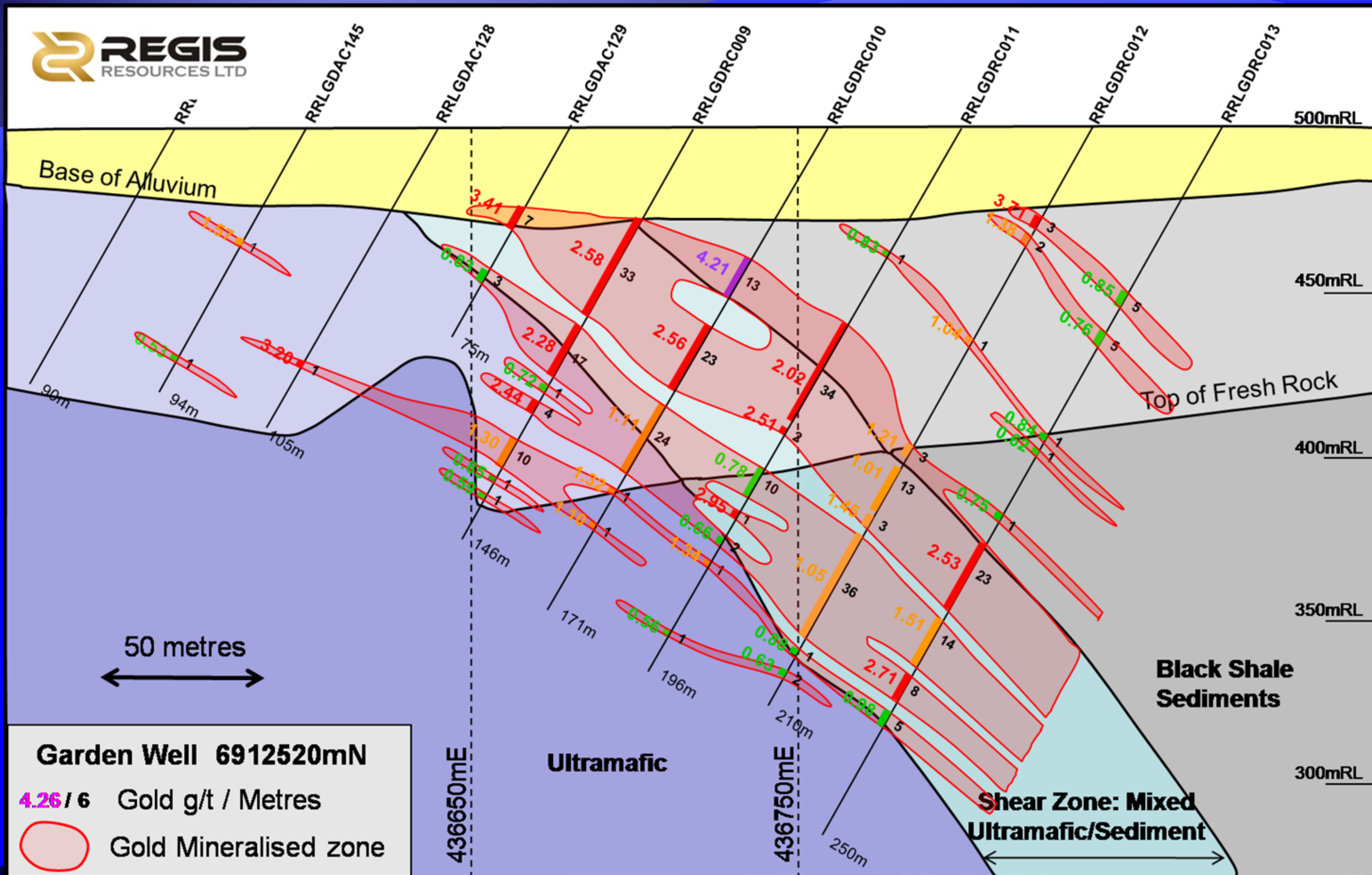
# Garden Well Intersections (July 2010)

| Hole | From (m) | To (m) | Intersection (m) | Grade (g/t) |
|---|---|---|---|---|
| GDAC038 | 60 | 110 | 50 | 2.36 |
| GDAC037 | 41 | 92 | 51 | 2.78 |
| GDAC036 | 65 | 109 | 44 | 3.65 |
| GDAC032 | 71 | 104 | 33 | 3.17 |
| GDAC031 | 44 | 64 | 20 | 2.90 |
| GDAC024 | 40 | 82 | 42 | 2.02 |
| GDAC022 | 32 | 51 | 19 | 3.99 |
| GDAC002 | 51 | 124 | 73 | 3.61 |
| GDAC005 | 42 | 111 | 69 | 4.26 |
| GDAC014 | 46 | 50 | 4 | 20.90 |
| GDAC014 | 89 | 108 | 19 | 4.50 |
| GDAC018 | 77 | 97 | 20 | 3.80 |
| GDRC013 | 147 | 207 | 60 | 1.81 |
| GDRC015 | 56 | 95 | 39 | 4.54 |
| GDRC024 | 103 | 131 | 28 | 2.60 |
| GDRC032 | 132 | 142 | 10 | 2.66 |
| GDRC035 | 43 | 132 | 89 | 2.30 |

# Garden Well Prospect Discovery Line - 6913000mN



# Garden Well Prospect
# RC drilling - 480m south of discovery line



# Garden Well Deposit

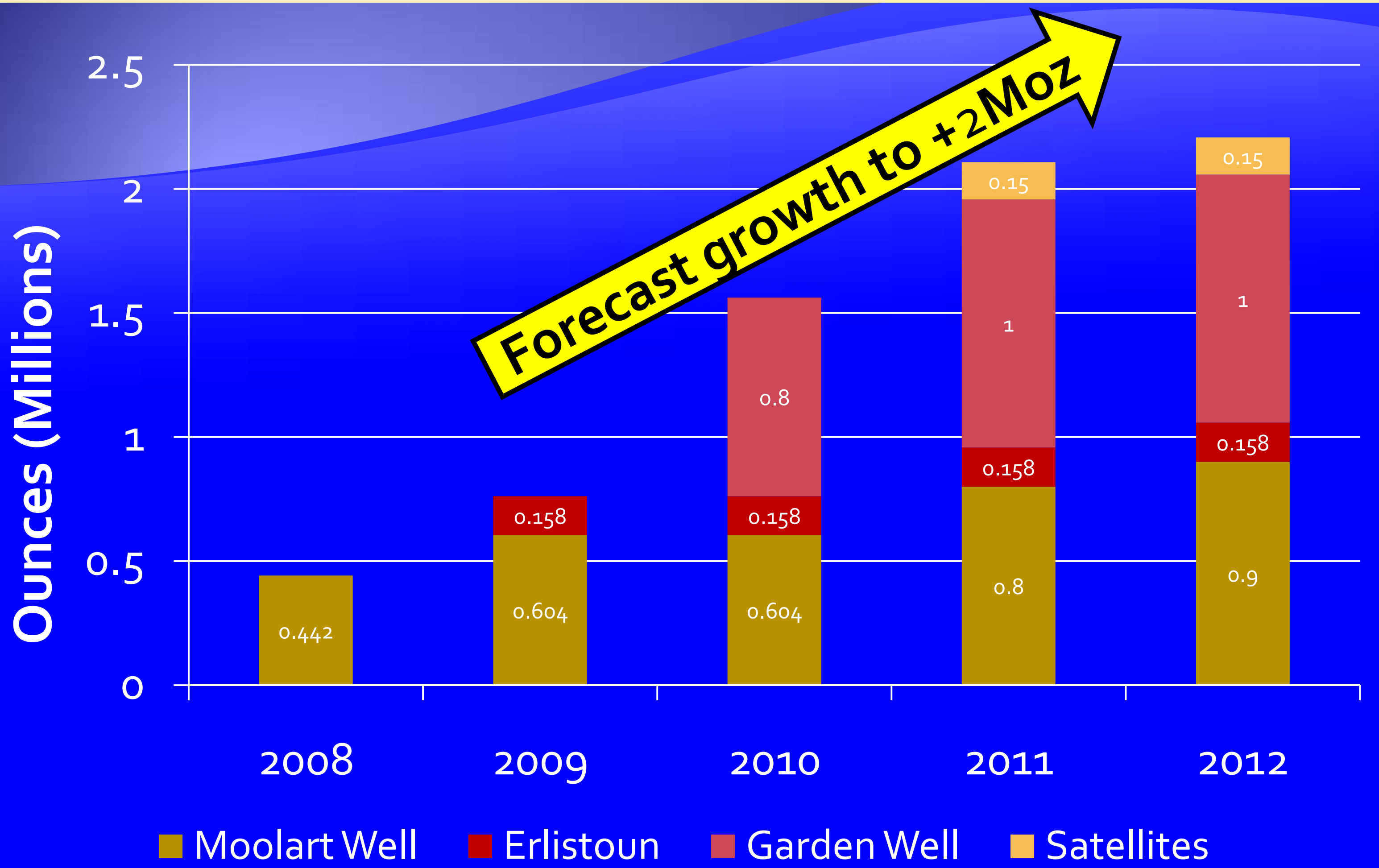
- Maiden resource (Oct 10)
  - » 20Mt at 1.92g/t for 1.2Moz
- Updated resource pending – infill & extension driiling
- Expect strong conversion to reserve
- Mineralisation confirmed to depth of approx 180m
- Open at depth and to south
- Stand alone operation – fund from cash-flow

# Garden Well Deposit

- Feasibility & development work underway
  - Mining leases granted
  - Metallurgical testing complete – excellent results
    - Recoveries > 95% in 24hr at course grind of 150µm
    - High gravity gold recovery >54%
    - Low abrasion index 0.057 Ai (g)
    - Low-medium bond work index 13.6 kWh/tonne
    - Very soft crushing index 4.9 kWh/tonne
- Target development timeline

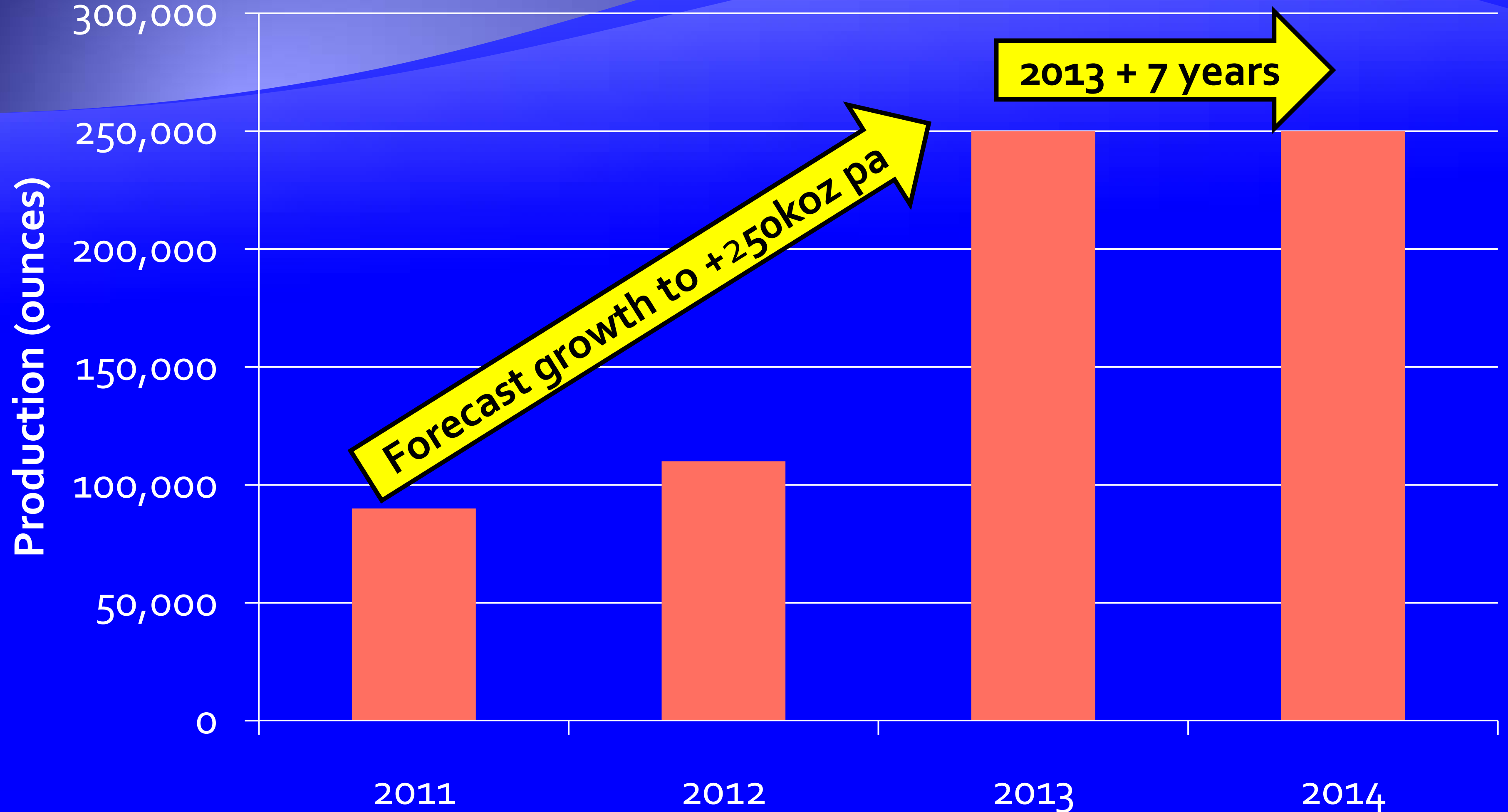
| | |
|---|---|
| Reserve | Dec 10 quarter |
| Feasibility study & finance | June 11 quarter |
| Commence construction | Sept 11 quarter |
| Commence production | Sept 12 quarter |

# Present & Future Gold Reserves




- Reserve growth pipeline
- Not reliant on discovery or acquisition

# Gold Production Growth




- +250koz pa production by 2012/13

# Regis

- Moolart Well Gold Mine
  - In production ≈ 100koz pa
  - Low technical risk
  - Strong cashflows
- Garden Well project
  - Resource 1.2Moz and growing – maiden reserve pending
  - Stand alone operation – target production Sept 12 qtr
  - 140 – 150koz pa
- Pipeline to +2Moz oz reserve & 250koz pa prodn
- Platform for future growth