



REGIS RESOURCES LTD



DECEMBER 2015 QUARTERLY REPORT
& EXPLORATION UPDATE

DISCLAIMER & COMPETENT PERSONS STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

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The information in this presentation that relates to Exploration Results and the updated Baneygo Resource is extracted from the ASX announcement released 14 January 2016 entitled "Exploration Update & Baneygo Resource" and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this presentation that relates to Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the Australian Securities Exchange (ASX) on 16 July 2015 and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements released on 16 July 2015 and 14 January 2016 and, in the case of estimates or Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

ASX announcements are available on the Company's website at www.regisresources.com.au



PRODUCTION AT UPPER END OF GUIDANCE & DELIVERING STRONG CASHFLOW

| | Q2 | Q1 |
|--|------|------|
| Ore mined (Mbcm) | 1.13 | 1.27 |
| Waste mined (Mbcm) | 5.21 | 5.85 |
| Stripping ratio (w:o) | 4.61 | 4.62 |
| Ore mined (Mtonnes) | 2.62 | 3.00 |
| Ore milled (Mtonnes) | 2.58 | 2.56 |
| Head grade (g/t) | 1.00 | 1.04 |
| Recovery (%) | 91 | 88 |
| Gold production (ounces '000) | 76 | 75 |
| Cash cost (A\$/oz) | 789 | 821 |
| Cash cost inc royalty (A\$/oz) | 861 | 888 |
| All in Sustaining Cost (A\$/oz) ¹ | 918 | 973 |

OPERATIONS

- Q2 production 75,544 ounces
 - Run rate at upper end of FY2016 guidance of 275-305koz
- Q2 throughput consistent with Q1 & ≈ 10.3mtpa
- Q2 recovery 91%, ↑3% - GW optimizing & more oxide
- Q2 grade 1.00g/t - in line with Q1
- Q2 Duketon strip ratio in line with Q1
 - GW continues to decrease to LOM average
- Q2 reconciliation to reserve positive for Duketon
 - GW continuing to improve and Dec15 in line

COSTS

- Q2 cash costs \$789/oz – ↓4% (Q1: \$821/oz)
 - Unit costs consistent
 - RMT cutback excluded
- Q2 AISC \$918/oz - ↓6% (Q1: \$973/oz)
 - Below lower end of FY2016 guidance of \$970 - \$1,070/oz

OPERATING CASH-FLOW

Q2 operating cashflow \$49.8m (Q1: \$50.8m)

¹ AISC calculated on a per ounce of production basis



FY2016 Q2 OPERATING RESULTS

| | Moolart Well | Rosemont | Garden Well | Total |
|--|---------------|---------------|---------------|---------------|
| Ore mined (bcm) | 336,847 | 298,844 | 496,224 | 1,131,915 |
| Waste mined (bcm) | 1,273,692 | 2,403,341 | 1,536,669 | 5,213,702 |
| Stripping ratio (w:o) | 3.8 | 8.0 | 3.1 | 4.6 |
| Ore mined (tonnes) | 691,834 | 694,357 | 1,236,819 | 2,623,011 |
| Ore milled (tonnes) | 726,088 | 608,178 | 1,248,141 | 2,582,406 |
| Head grade (g/t) | 0.90 | 1.36 | 0.89 | 1.00 |
| Recovery (%) | 91.5 | 92.9 | 89.0 | 90.9 |
| Gold production (ounces) | 19,208 | 24,622 | 31,714 | 75,544 |
| Cash cost (A\$/oz) | 805 | 629 | 903 | 789 |
| Cash cost inc royalty (A\$/oz) | 878 | 705 | 971 | 861 |
| All in Sustaining Cost (A\$/oz) | 991 | 778 | 983 | 918 |



FY2016 Q2 OPERATING RESULTS

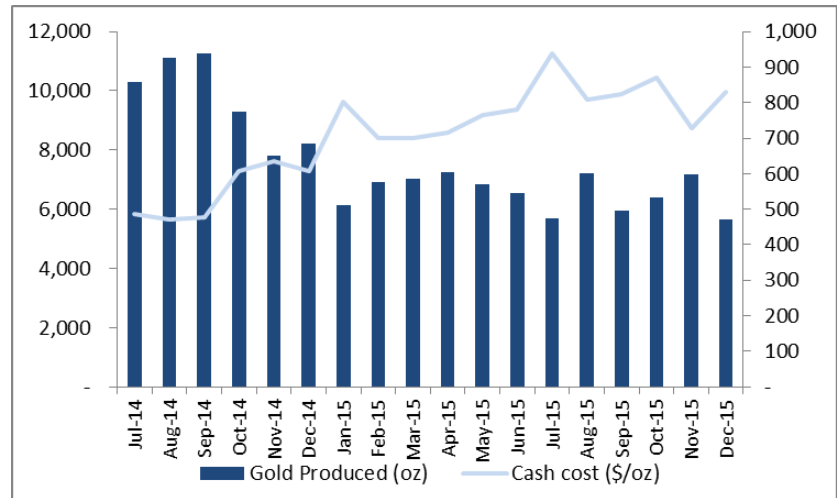
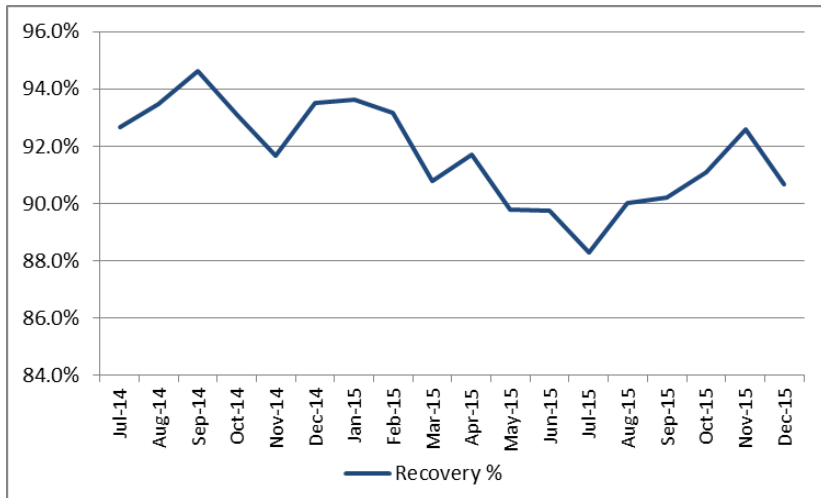
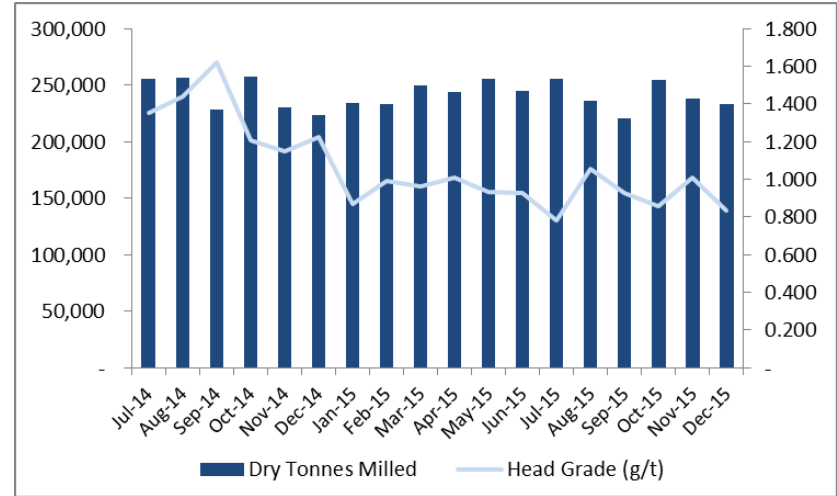
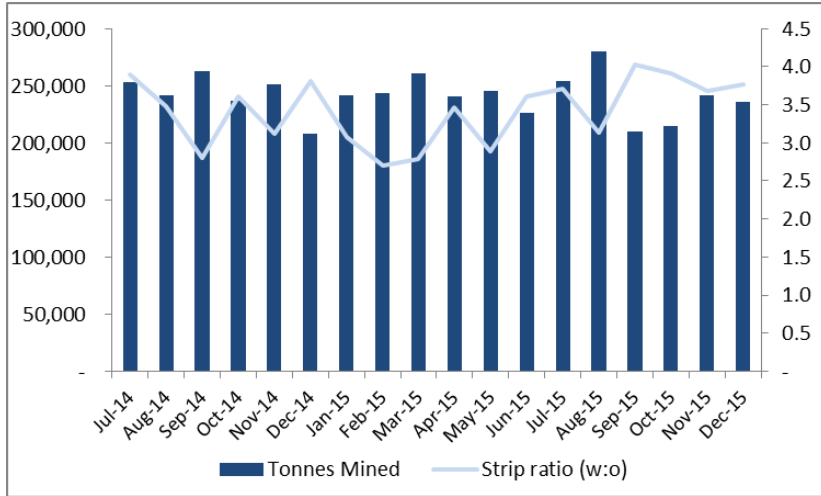
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MOOLART WELL

- Production run rate in line with mid point of FY2016 guidance range
- Strip ratio slightly higher than guidance due to commencement of prestrip at Wellington pit
- All in sustaining cost \$991/oz in line with guidance.



MOOLART WELL



FY2016 Q2 OPERATING RESULTS

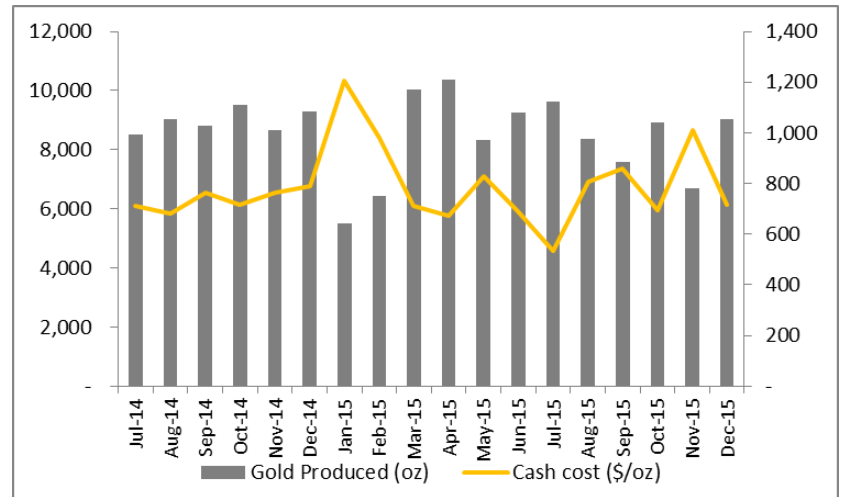
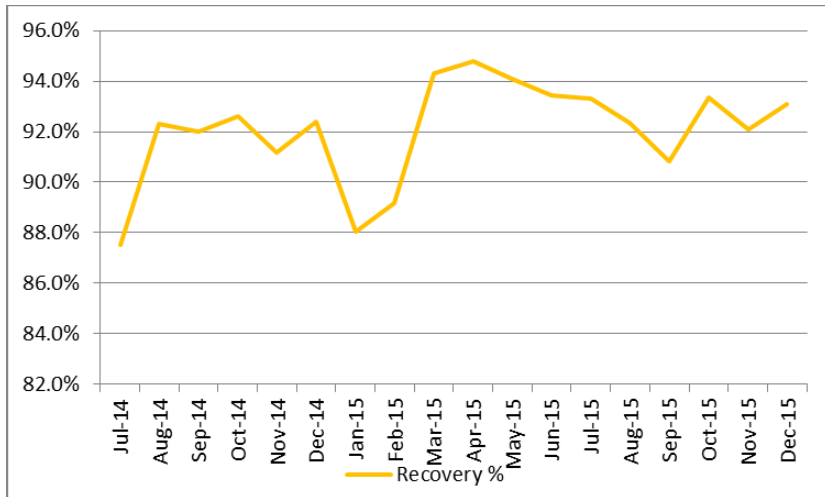
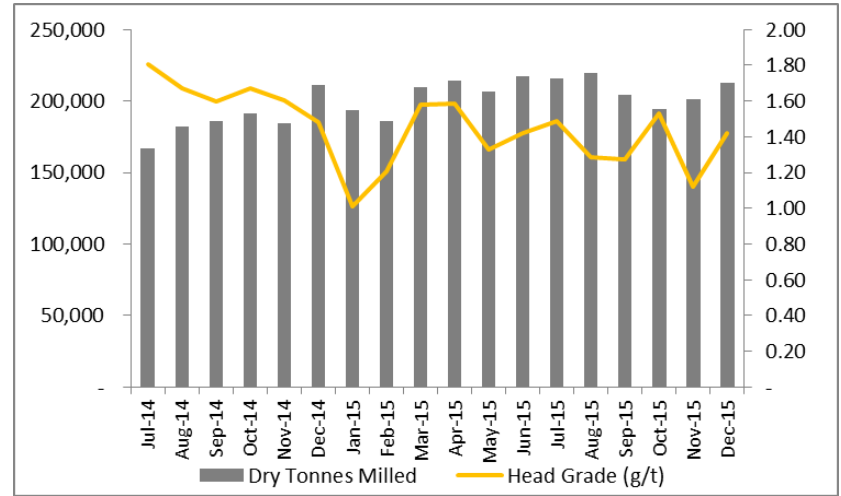
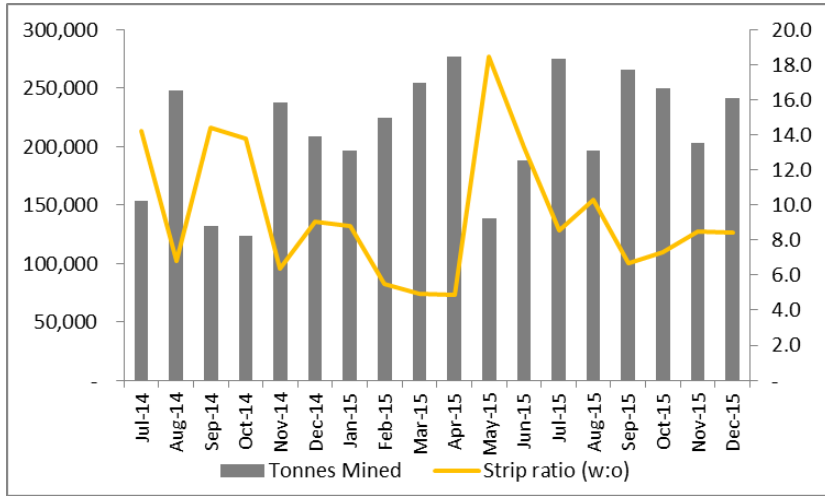
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ROSEMONT

- Strip ratio lower than forecast – will commence catch up in Q3
- Higher grade reflects positive reconciliation to reserve grade
- Recovery in line with guidance
- Throughput for quarter equates to annualised rate of 2.43Mtpa – top end of FY2016 guidance range
- Production run rate above top of guidance range and AISC below bottom of guidance range
- Cutback cost of \$4.9m treated as expansionary capex (non AISC) as per FY2016 guidance



ROSEMONT



FY2016 Q2 OPERATING RESULTS

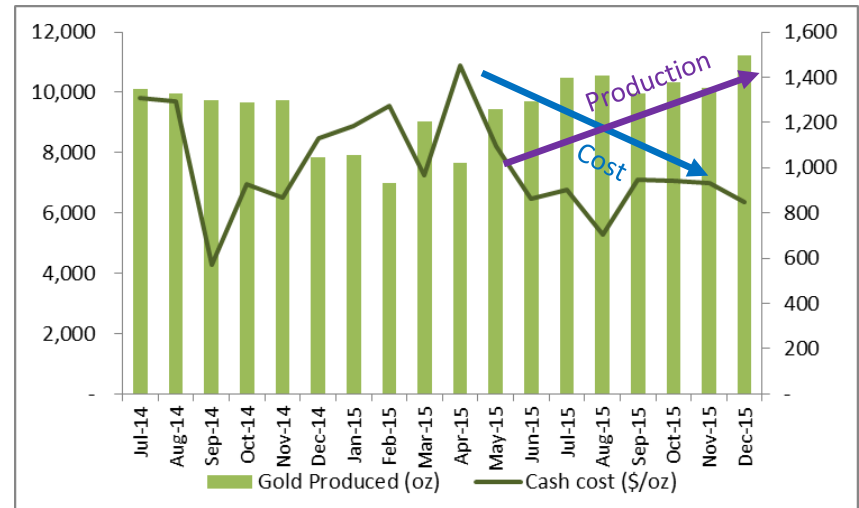
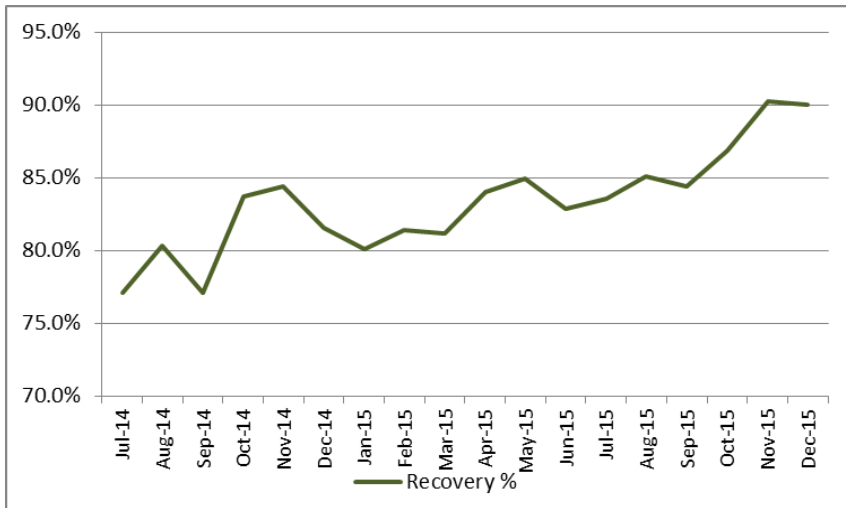
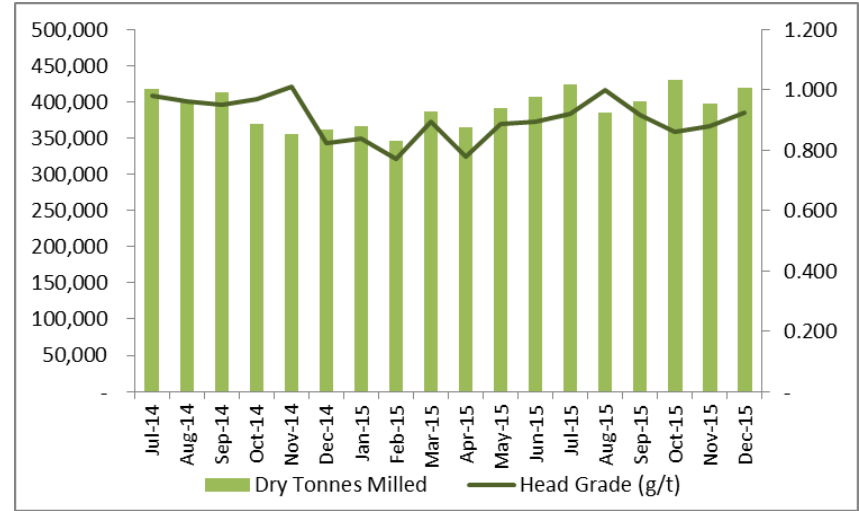
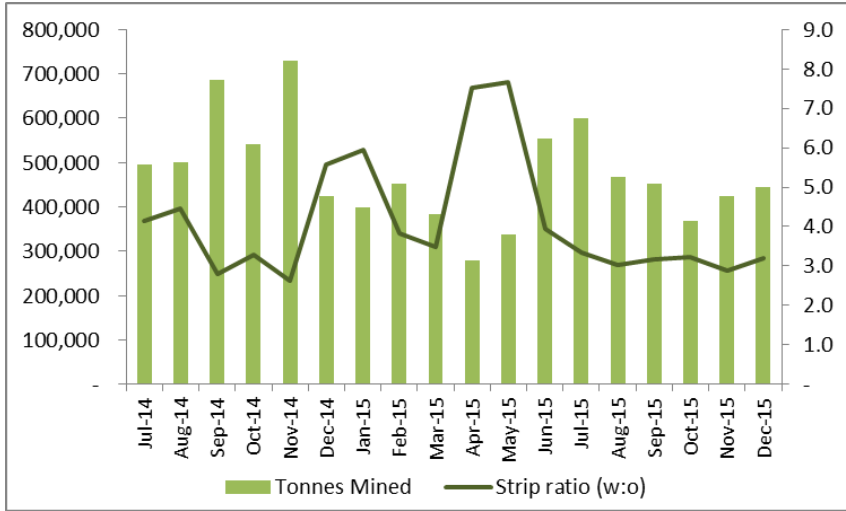
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GARDEN WELL

- Strip ratio reduced from 3.2 (Q1) to 3.1 and down sharply from 5.85 (Q4 2015)
- Grade at 0.89g/t in line with reserve for areas mined in the quarter
- Mining reconciliation continues improving and in line with reserve for Dec15
- Incremental improvements in throughput and recovery as plant optimisation continues
- Production 31,714oz at a run rate of 127kozpa in line with guidance mid-point
- Cash cost \$903/oz and AISC \$983/oz consistent with Q1 and in line with guidance



GARDEN WELL

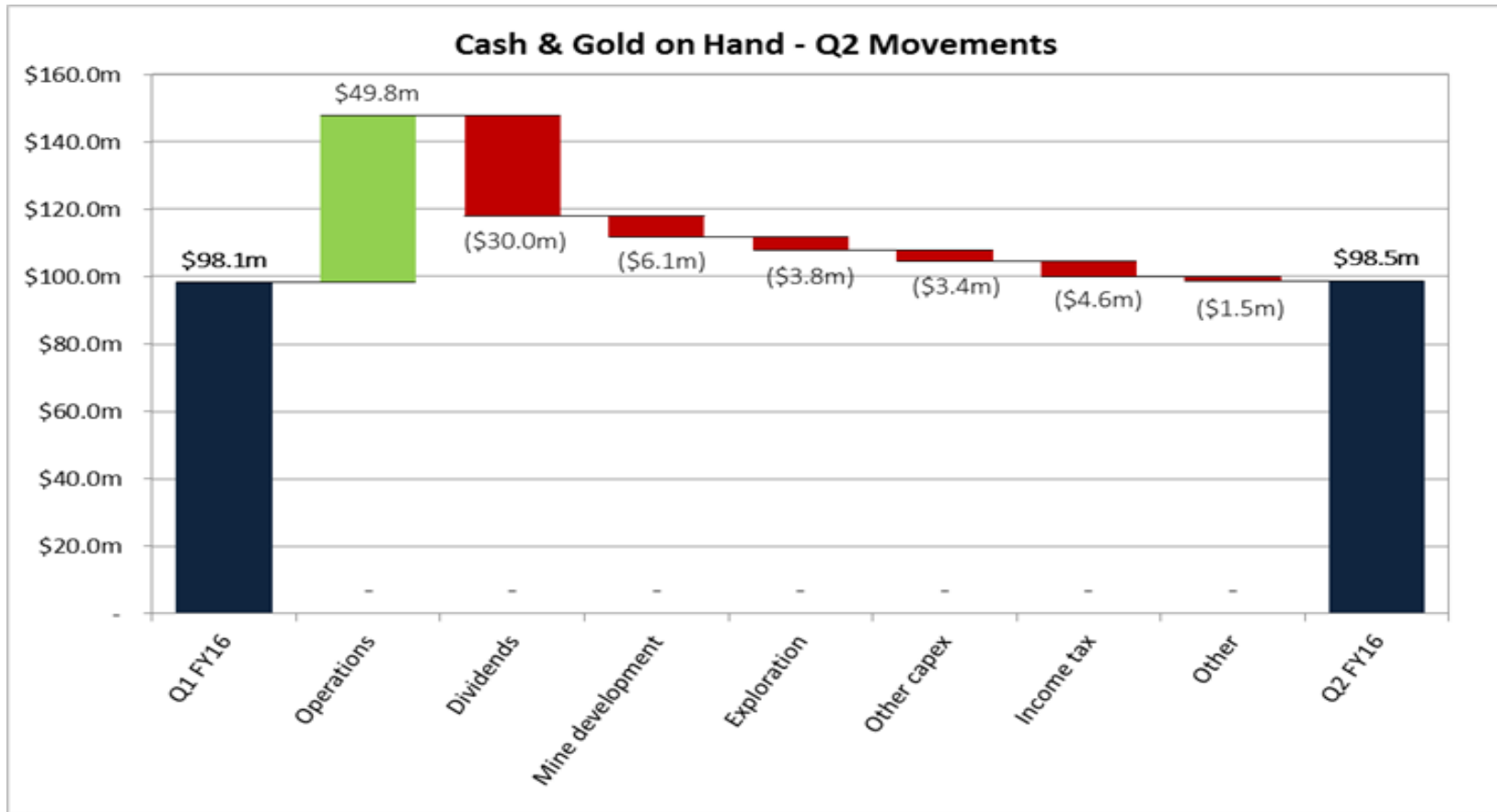


DECEMBER 2015 QUARTER

- Paid 6cps fully franked dividend
 - \$30m cash payment October 2015
- \$4.6m of income tax paid
- Operating cashflow \$49.8 million (Q1: \$50.8m)
- Cash and bullion holdings increased from \$98.1m to \$98.5m
 - \$35m cash build allowing for dividend and tax
- Debt unchanged at \$20m
- Gold sold 75,237oz at \$1,567/oz (Q1: 74,799 @ \$1,545)
- Work progressing on securing infrastructure requirements for McPhillamys Gold Project in NSW
- Continuing to review bolt on acquisition opportunities around Duketon
- Board restructure
 - Paul Thomas COO joins board, Frank Fergusson retires
 - Nick Giorgetta retires as Chairman but remains non-exec director
 - Mark Clark becomes Exec Chairman, Mark Okeby Lead Independent Director



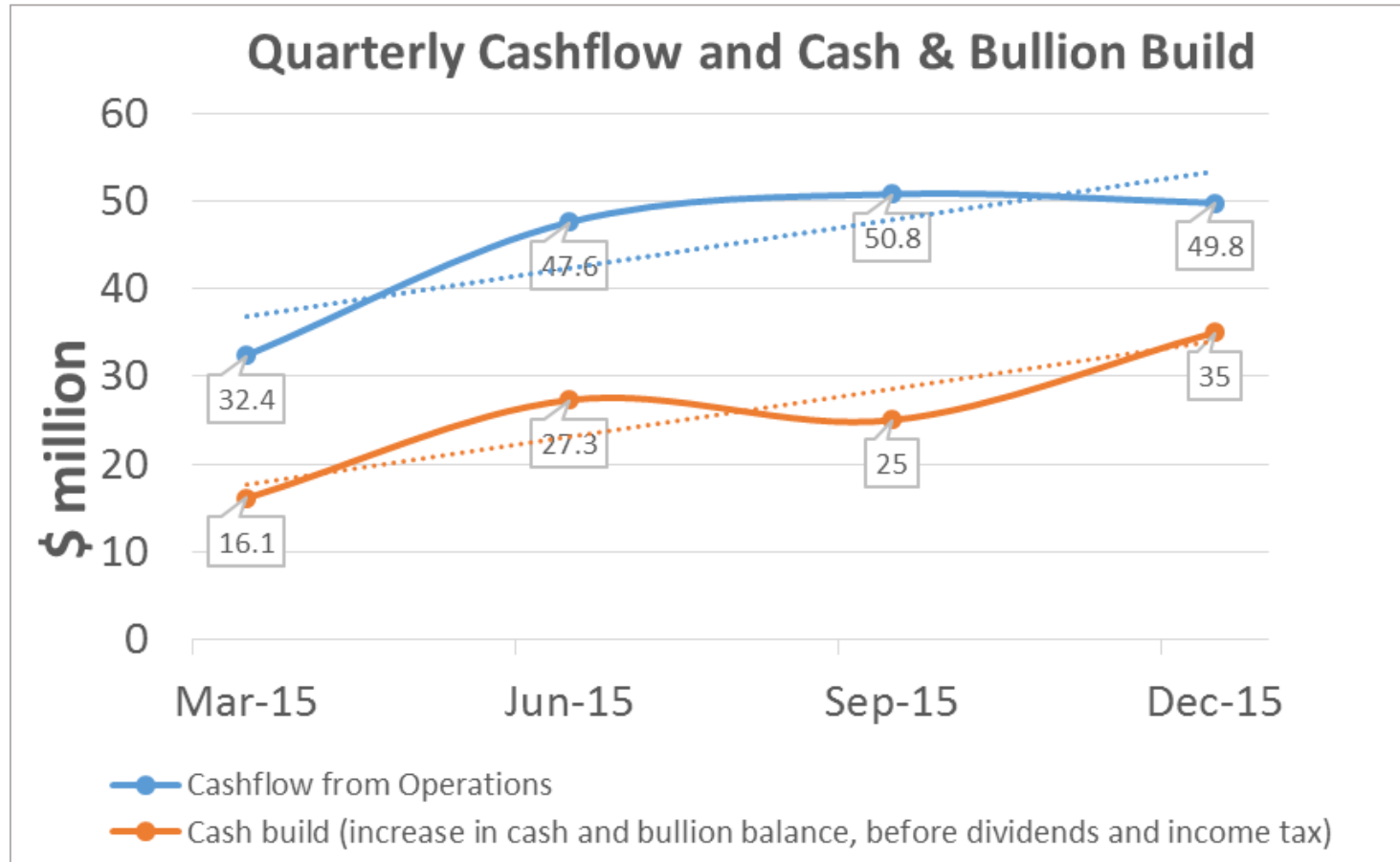
CASHFLOW WATERFALL



Strong cash-flow from operations of \$49.8m for Q2 and cash build after allowing for \$30m dividend and \$4.6m income tax paid in the quarter



CASHFLOW WATERFALL



Business optimisations leading to trend of strong operating cash-flow and conversion to cash build

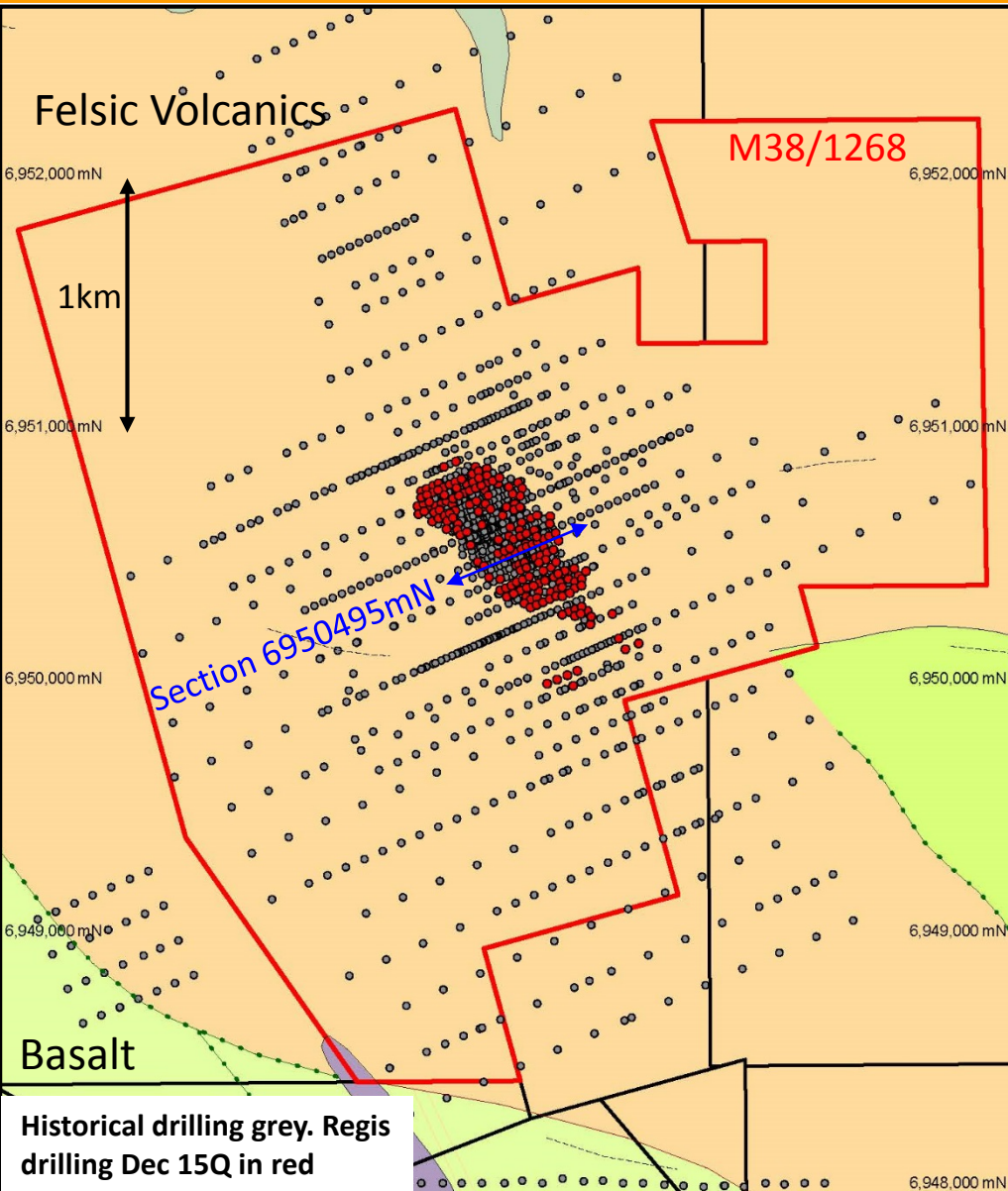


SIGNIFICANT RESULTS AT DUKETON IN DEC15Q

- Completed 41,582m of exploration drilling on 7 gold projects and prospects
- Further significant gold results at a number of projects:
 - Baneygo – 12km south of Rosemont mill
 - Final RC drilling programme returned high grade results
 - Updated Indicated & Inferred Resource quoted 7.1MT @ 1.03g/t for 237,000 oz
 - Gloster – 26km west of Moolart Well
 - High grade results from 177 RC holes for 21,287m,
 - Resource estimation Jan 2016, Ore Reserve estimation later Mar 16Q
 - Idaho – 2.2km north of Baneygo
 - Infill 40m x 20m RC drilling – significant results
 - Early indications of potential for 10km shear north of Idaho to Rosemont
 - Tooheys Well – 2.5km south of Garden Well mill
 - RC drilling continued returning early very high grade results
 - Drilling to continue in Mar 16Q
 - Coopers – 11km south of Moolart Well mill
 - Significant results continue, resource estimation Mar 16Q



GLOSTER GOLD DEPOSIT



INFILL & EXTENSIONAL DRILLING COMPLETE – RESOURCE UPDATE PENDING

- Located 26km west of Moolart Well
- Historic resource* at 0.5g/t lower cut:

| Category | Tonnes | Grade | Ounces |
|--------------|------------------|-------------|----------------|
| Indicated | 7,523,000 | 1.37 | 332,000 |
| Inferred | 756,000 | 1.35 | 33,000 |
| Total | 8,279,000 | 1.37 | 365,000 |

- December 2015 RC drilling programme on 25m x 25m grid shown in Red
- New Mining Licence M38/1268 granted in December 2015
- 177 RC holes drilled in the Dec15Q for 21,287m
- New Resource and maiden Ore Reserve estimations in March 2016Q

* Compliant with 1996 JORC Code and Guidelines (refer ASX announcement 16 July 2015)



Historical drilling grey. Regis drilling Dec 15Q in red

GLOSTER DRILL RESULTS

December 2015 Quarter

| Hole No | Northing (mN) | Easting (mE) | Hole Depth (m) | From (m) | To (m) | Interval (m) | Gold (g/t) |
|------------|---------------|--------------|----------------|----------|--------|--------------|------------|
| RRLGLRC012 | 6950658 | 408353 | 69 | 16 | 35 | 19 | 3.48 |
| RRLGLRC028 | 6950772 | 408424 | 143 | 122 | 130 | 8 | 10.01 |
| RRLGLRC031 | 6950463 | 408465 | 43 | 8 | 22 | 14 | 5.03 |
| RRLGLRC056 | 6950749 | 408491 | 150 | 29 | 46 | 17 | 3.49 |
| RRLGLRC064 | 6950693 | 408495 | 114 | 93 | 108 | 15 | 7.4 |
| RRLGLRC067 | 6950724 | 408632 | 174 | 85 | 102 | 17 | 1.88 |
| RRLGLRC069 | 6950693 | 408610 | 162 | 77 | 93 | 16 | 2.2 |
| RRLGLRC077 | 6950755 | 408456 | 150 | 25 | 47 | 22 | 2.14 |
| RRLGLRC078 | 6950766 | 408478 | 160 | 29 | 44 | 15 | 3.21 |
| RRLGLRC082 | 6950647 | 408563 | 130 | 19 | 34 | 15 | 2.53 |
| RRLGLRC088 | 6950636 | 408566 | 115 | 96 | 99 | 3 | 10.4 |
| RRLGLRC091 | 6950482 | 408566 | 90 | 8 | 36 | 28 | 3.01 |
| RRLGLRC091 | 6950482 | 408566 | 90 | 46 | 72 | 26 | 2.06 |
| RRLGLRC092 | 6950492 | 408588 | 138 | 71 | 76 | 5 | 9.27 |
| RRLGLRC093 | 6950503 | 408612 | 138 | 78 | 87 | 9 | 4.04 |
| RRLGLRC096 | 6950534 | 408681 | 184 | 57 | 63 | 6 | 5.61 |
| RRLGLRC097 | 6950542 | 408702 | 192 | 119 | 126 | 7 | 4.37 |
| RRLGLRC104 | 6950409 | 408864 | 174 | 113 | 117 | 4 | 13.26 |
| RRLGLRC113 | 6950395 | 408876 | 160 | 132 | 138 | 6 | 7.06 |
| RRLGLRC144 | 6950437 | 408847 | 180 | 133 | 137 | 4 | 12.83 |
| RRLGLRC148 | 6950497 | 408545 | 120 | 27 | 38 | 11 | 2.74 |
| RRLGLRC149 | 6950507 | 408570 | 110 | 38 | 53 | 15 | 3.02 |
| RRLGLRC150 | 6950551 | 408546 | 135 | 31 | 40 | 9 | 4.44 |
| RRLGLRC154 | 6950565 | 408633 | 145 | 79 | 91 | 12 | 3.5 |
| RRLGLRC155 | 6950575 | 408657 | 223 | 92 | 94 | 2 | 38.25 |
| RRLGLRC158 | 6950517 | 408591 | 100 | 50 | 59 | 9 | 3.5 |
| RRLGLRC160 | 6950522 | 408726 | 174 | 135 | 145 | 10 | 3.07 |
| RRLGLRC163 | 6950453 | 408629 | 140 | 28 | 42 | 14 | 2.3 |
| RRLGLRC166 | 6950489 | 408713 | 175 | 107 | 127 | 20 | 3.94 |

>20gm intersections are highlighted

All coordinates are AGD 84. All holes were drilled at -60° to 244°

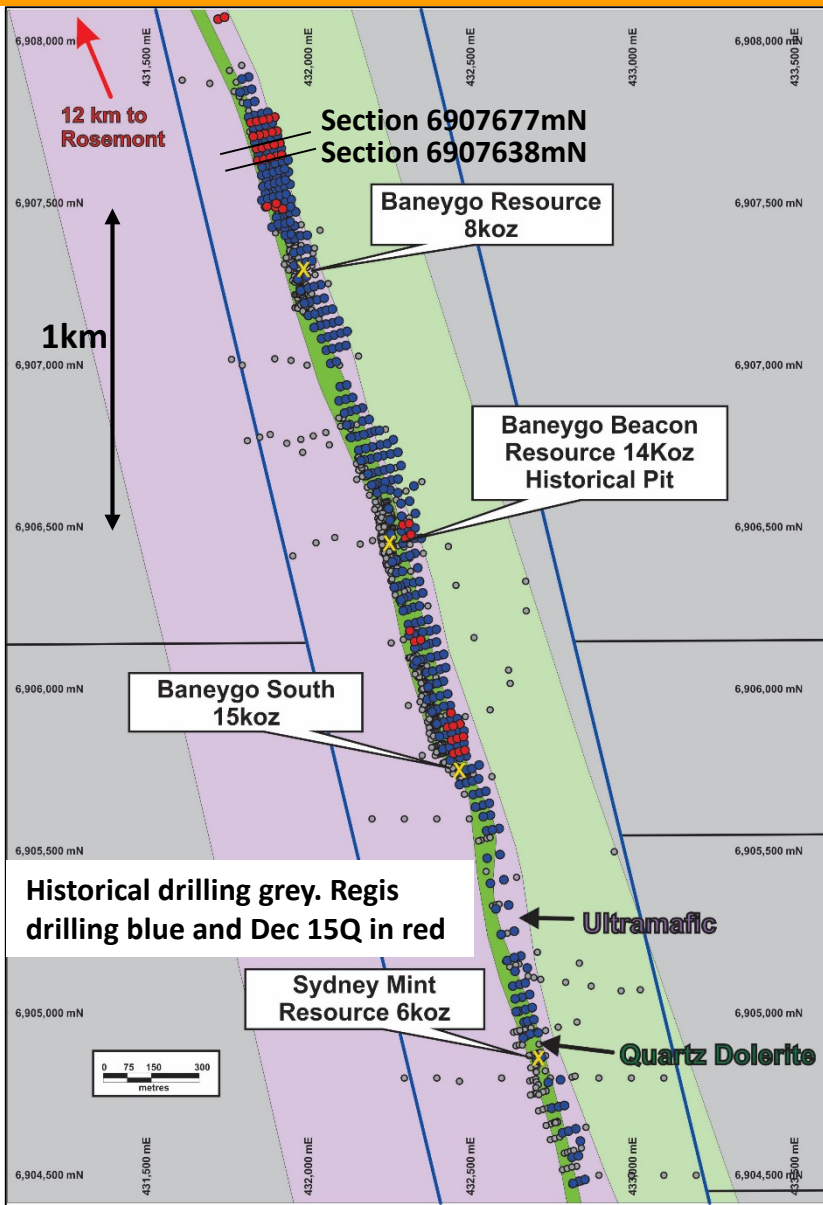
All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.

All assays determined on 1m split samples by fire assay



BANEYGO GOLD PROJECT

18



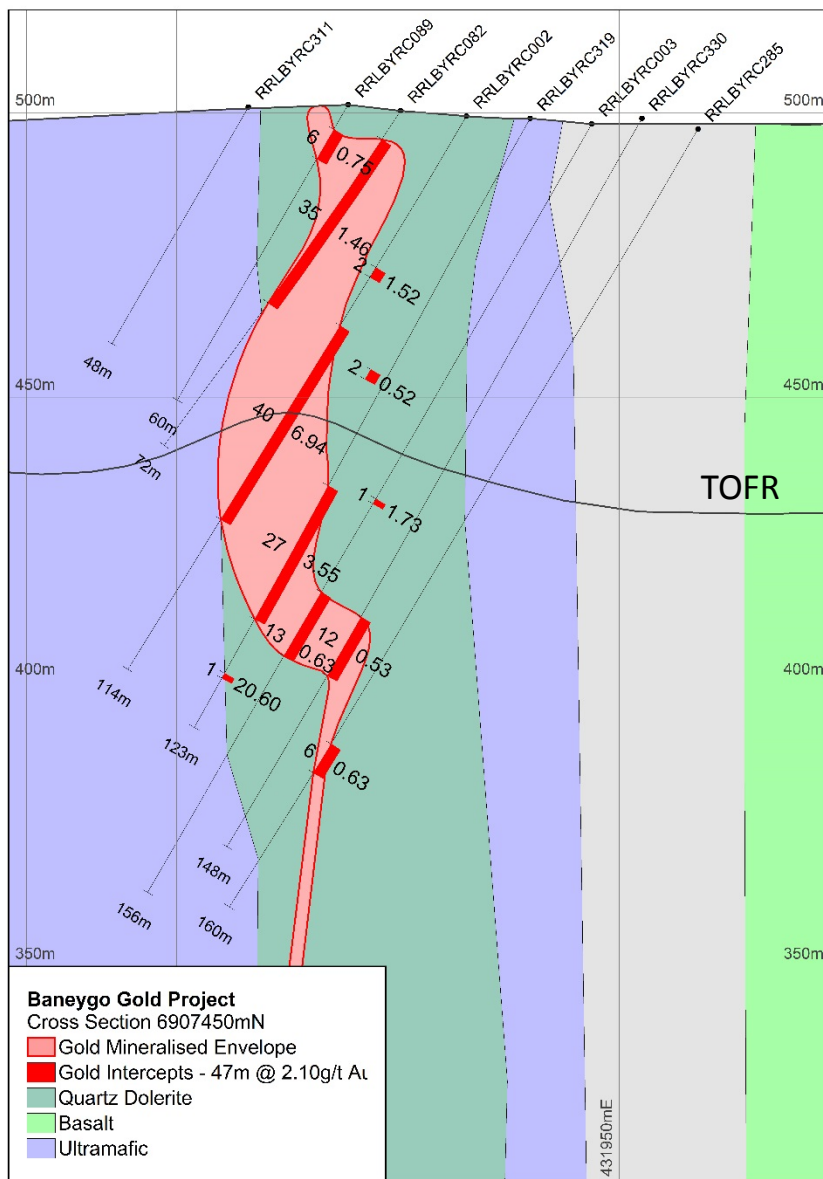
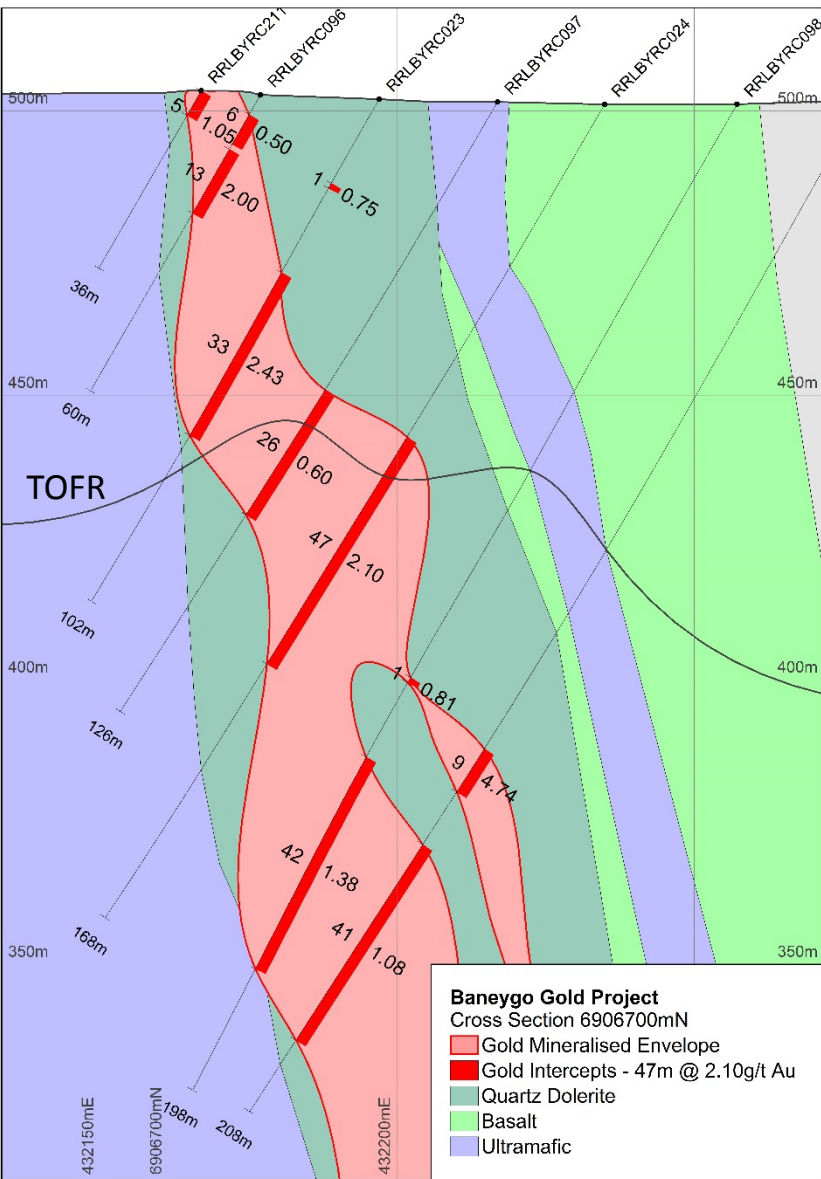
FIRST RESOURCE UPGRADE FROM THE 20KM ROSEMONT-BANEYGO SHEAR

- Baneygo 12km south of Rosemont mine
- Gold hosted in Quartz Dolerite similar to Rosemont
- Baneygo previous 2004 Resource 43koz Au in 4 small deposits
- Regis drilled on 20m traverses 49 RC holes for 4,618m in Dec 15Q
- Highly significant new gold mineralisation defined over 3km strike outside 2004 Resource
- Diamond drilling completed for geotechnical and metallurgical purposes
- Updated Resource estimation completed



BANEYGO SECTIONS

September 2015Q drilling



BANEYGO DRILL RESULTS

December 2015 Quarter

| Hole No | Northing (mN) | Easting (mE) | Hole Depth (m) | From (m) | To (m) | Interval (m) | Gold g/t |
|------------|---------------|--------------|----------------|----------|--------|--------------|----------|
| RRLBYRC332 | 6907484 | 431906 | 72 | 17 | 24 | 7 | 1.28 |
| RRLBYRC332 | 6907484 | 431906 | 72 | 55 | 59 | 4 | 7.71 |
| RRLBYRC333 | 6907485 | 431930 | 102 | 39 | 56 | 17 | 1.48 |
| RRLBYRC333 | 6907485 | 431930 | 102 | 67 | 75 | 8 | 1.44 |
| RRLBYRC335 | 6907755 | 431845 | 72 | 46 | 58 | 12 | 2.05 |
| RRLBYRC336 | 6907645 | 431905 | 118 | 93 | 108 | 15 | 2.24 |
| RRLBYRC338 | 6907634 | 431868 | 54 | 21 | 31 | 10 | 0.86 |
| RRLBYRC341 | 6907771 | 431902 | 147 | 118 | 128 | 10 | 0.97 |
| RRLBYRC342 | 6907766 | 431883 | 120 | 95 | 100 | 5 | 2.01 |
| RRLBYRC344 | 6907728 | 431910 | 141 | 111 | 127 | 16 | 1.35 |
| RRLBYRC345 | 6907723 | 431891 | 120 | 84 | 87 | 3 | 4.90 |
| RRLBYRC347 | 6907713 | 431853 | 69 | 36 | 45 | 9 | 3.86 |
| RRLBYRC350 | 6907690 | 431917 | 153 | 135 | 147 | 12 | 6.16 |
| RRLBYRC352 | 6907650 | 431924 | 156 | 108 | 130 | 22 | 1.71 |
| RRLBYRC352 | 6907650 | 431924 | 156 | 147 | 150 | 3 | 2.72 |
| RRLBYRC355 | 6905841 | 432445 | 108 | 40 | 49 | 9 | 1.88 |
| RRLBYRC356 | 6905801 | 432451 | 81 | 28 | 31 | 3 | 6.24 |
| RRLBYRC357 | 6905807 | 432471 | 117 | 51 | 63 | 12 | 1.24 |
| RRLBYRC359 | 6905847 | 432465 | 135 | 58 | 59 | 1 | 13.30 |
| RRLBYRC359 | 6905847 | 432465 | 135 | 111 | 113 | 2 | 6.64 |
| RRLBYRC362 | 6905926 | 432442 | 99 | 72 | 79 | 7 | 3.47 |
| RRLBYRC364 | 6906147 | 432331 | 51 | 35 | 39 | 4 | 2.15 |
| RRLBYRC365 | 6906152 | 432350 | 78 | 37 | 47 | 10 | 0.95 |
| RRLBYRC368 | 6906477 | 432320 | 129 | 74 | 82 | 8 | 1.71 |
| RRLBYRC368 | 6906477 | 432320 | 129 | 108 | 116 | 8 | 1.50 |
| RRLBYRC370 | 6906511 | 432314 | 153 | 81 | 83 | 2 | 12.70 |
| RRLBYRC370 | 6906511 | 432314 | 153 | 105 | 107 | 2 | 4.53 |
| RRLBYRC370 | 6906511 | 432314 | 153 | 110 | 118 | 8 | 6.36 |
| RRLBYRC372 | 6907681 | 431898 | 117 | 79 | 110 | 31 | 3.04 |
| RRLBYRC376 | 6908251 | 431641 | 57 | 48 | 52 | 4 | 6.59 |

>8gm intersections are tabled

All coordinates are AGD 84. All holes were drilled at -60° to 254°

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.

All assays determined on 1m split samples by fire assay



DECEMBER 2015 RESOURCE UPDATE

- Updated Resource estimated at a 0.4g/t gold lower cut:

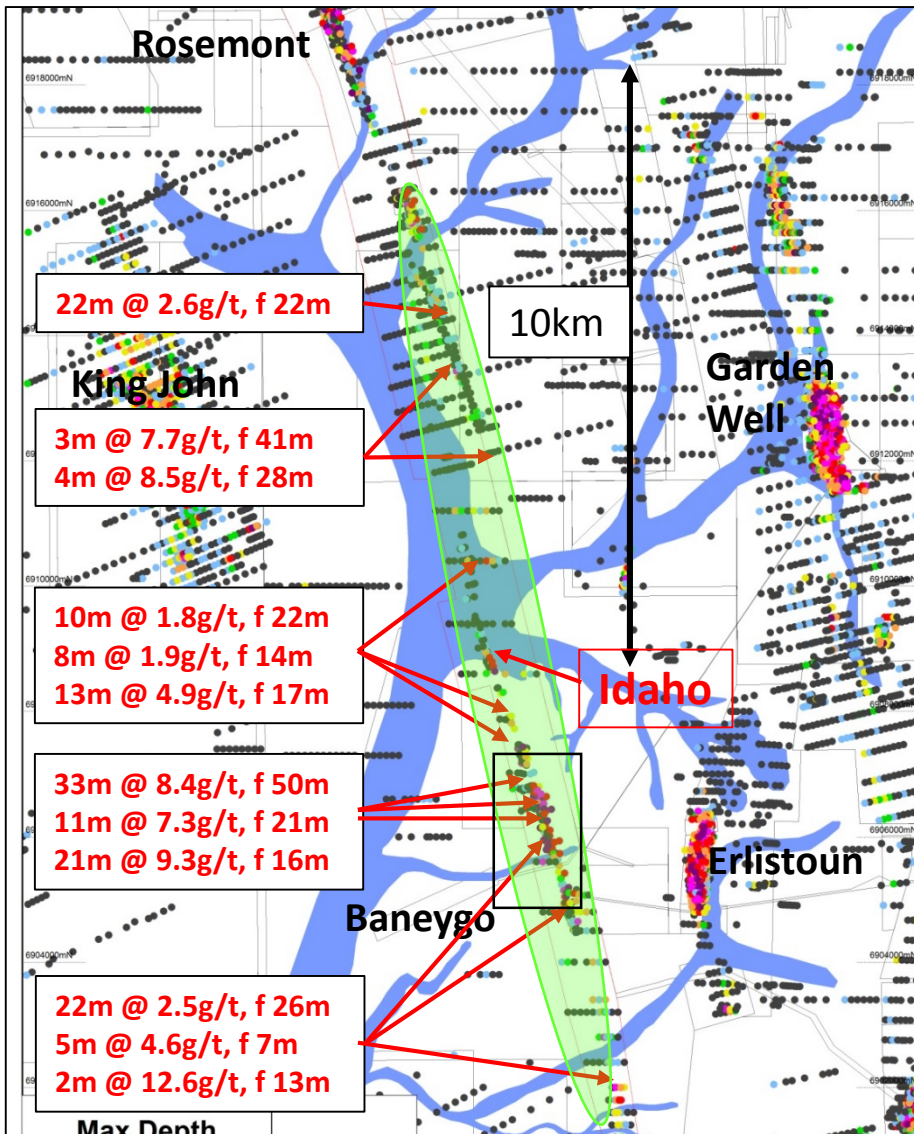
| Indicated | | | Inferred | | | Total | | |
|-------------|-------------|---------------|-------------|-------------|---------------|-------------|-------------|---------------|
| Tonnes (MT) | Grade (g/t) | Ounces ('000) | Tonnes (MT) | Grade (g/t) | Ounces ('000) | Tonnes (MT) | Grade (g/t) | Ounces ('000) |
| 6.2 | 1.03 | 204 | 1.0 | 1.06 | 32 | 7.1 | 1.03 | 237 |

Errors of summation may occur due to rounding.

- Fivefold increase in quoted Resource at Baneygo
- Does not yet include Idaho or the sparsely drilled but mineralised 4km along strike to the south of Baneygo.
- This resource will be used as the basis for an Ore Reserve estimate later in the March 2016 quarter.
- Highlights the potential to add significant resource ounces along the highly prospective 20km Rosemont-Baneygo shear where previous drilling is sparse and largely ineffective (mostly less than 50m deep holes).



ROSEMONT TO BANEYGO

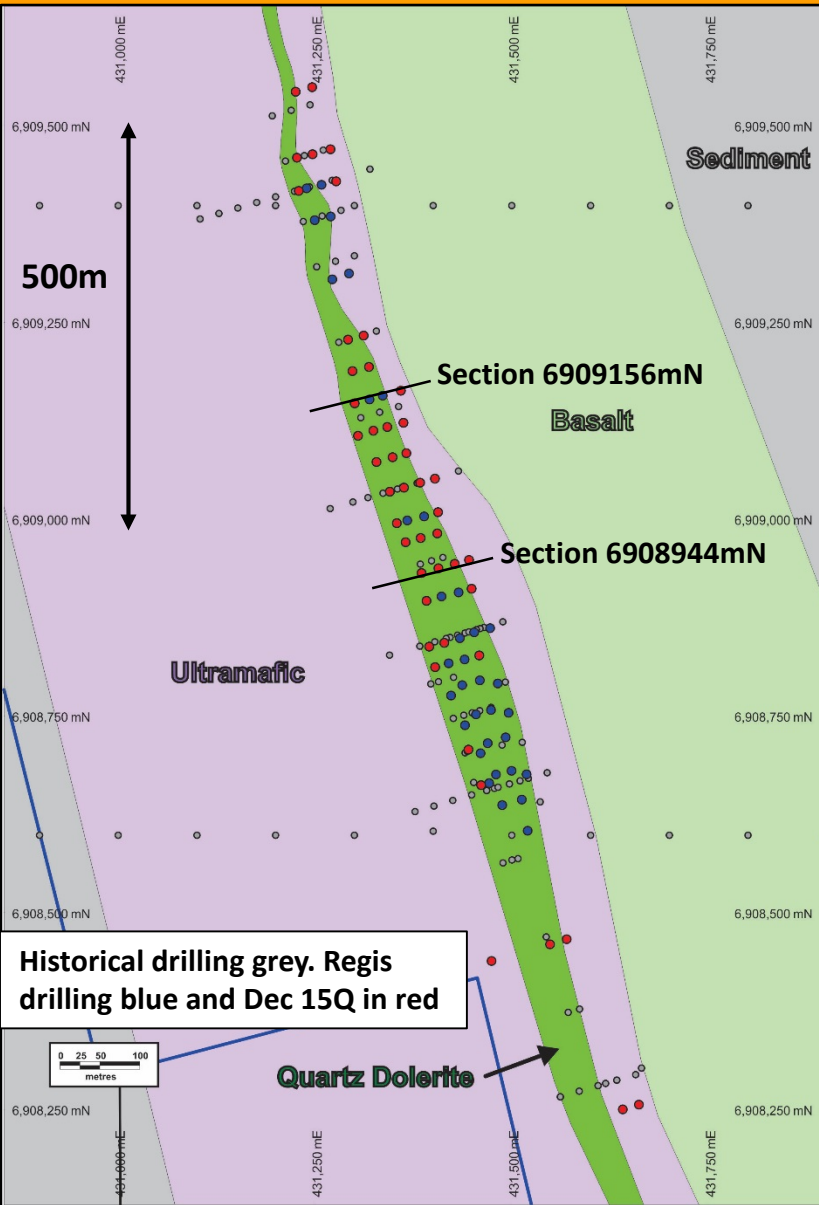


REGIONAL SCALE OPPORTUNITY

- Rosemont to Baneygo trend 20km poorly tested.
- Quartz dolerite host rock at Rosemont continues to Baneygo and beyond to the south
- Recent RC drilling around historic Baneygo resource.
- Significant gold intercepts from Rosemont to Baneygo
- **New discovery Idaho**
- 20km corridor requires further drilling
 - Previous drilling max 100m deep with most only 50m deep
 - Up to 800m gaps between drill lines
- Continue to test strike continuation north to Rosemont on 400m traverses



IDAHO GOLD PROSPECT



IDAHO DISCOVERY FURTHER CONFIRMS PROSPECTIVITY OF ROSEMONT-BANEYGO TREND

- 10km south of Rosemont and 2.2km north of Baneygo
- Gold hosted in Quartz Dolerite similar to Rosemont and Baneygo
- No historical resource - new discovery
- Regis drilled on 40m traverses 36 RC holes for 2,993m in Dec 15Q
- Highly significant new gold mineralisation defined over 650m strike



IDAHO DRILL RESULTS

December 2015 Quarter

| Hole No | Northing (mN) | Easting (mE) | Hole Depth (m) | From (m) | To (m) | Interval (m) | Gold (g/t) |
|------------|---------------|--------------|----------------|----------|--------|--------------|------------|
| RRLIHRC018 | 6908707 | 431463 | 60 | 28 | 42 | 14 | 0.94 |
| RRLIHRC021 | 6908778 | 431421 | 24 | 15 | 18 | 3 | 8.73 |
| RRLIHRC023 | 6908819 | 431420 | 48 | 40 | 46 | 6 | 4.27 |
| RRLIHRC024 | 6908825 | 431440 | 78 | 30 | 52 | 22 | 1.39 |
| RRLIHRC025 | 6908852 | 431435 | 78 | 29 | 65 | 36 | 1.35 |
| RRLIHRC025 | 6908852 | 431435 | 78 | 75 | 78 | 3 | 16.04 |
| RRLIHRC026 | 6908901 | 431413 | 66 | 36 | 62 | 26 | 1.43 |
| RRLIHRC027 | 6908906 | 431433 | 102 | 53 | 77 | 24 | 1.25 |
| RRLIHRC027 | 6908906 | 431433 | 102 | 97 | 99 | 2 | 8.15 |
| RRLIHRC028 | 6909009 | 431389 | 90 | 49 | 65 | 16 | 0.73 |
| RRLIHRC030 | 6909161 | 431336 | 108 | 62 | 71 | 9 | 3.00 |
| RRLIHRC030 | 6909161 | 431336 | 108 | 81 | 83 | 2 | 4.24 |
| RRLIHRC034 | 6909391 | 431270 | 78 | 50 | 56 | 6 | 3.02 |
| RRLIHRC038 | 6909468 | 431248 | 66 | 45 | 56 | 11 | 1.11 |
| RRLIHRC043 | 6908843 | 431414 | 54 | 32 | 34 | 2 | 13.80 |
| RRLIHRC043 | 6908843 | 431414 | 54 | 42 | 49 | 7 | 4.55 |
| RRLIHRC044 | 6908667 | 431461 | 33 | 9 | 16 | 7 | 2.22 |
| RRLIHRC051 | 6908942 | 431408 | 81 | 46 | 64 | 18 | 1.13 |
| RRLIHRC051 | 6908942 | 431408 | 81 | 70 | 75 | 5 | 11.79 |
| RRLIHRC052 | 6908948 | 431428 | 135 | 63 | 93 | 30 | 4.34 |
| RRLIHRC058 | 6909042 | 431363 | 81 | 22 | 26 | 4 | 2.16 |
| RRLIHRC058 | 6909042 | 431363 | 81 | 42 | 56 | 14 | 0.60 |
| RRLIHRC059 | 6909048 | 431383 | 111 | 61 | 83 | 22 | 1.63 |
| RRLIHRC062 | 6909085 | 431366 | 120 | 51 | 58 | 7 | 1.52 |
| RRLIHRC062 | 6909085 | 431366 | 120 | 61 | 69 | 8 | 2.45 |
| RRLIHRC064 | 6909119 | 431342 | 99 | 45 | 58 | 13 | 1.21 |
| RRLIHRC064 | 6909119 | 431342 | 99 | 73 | 75 | 2 | 5.22 |
| RRLIHRC065 | 6909124 | 431362 | 140 | 72 | 91 | 19 | 2.03 |
| RRLIHRC066 | 6909165 | 431359 | 159 | 73 | 96 | 23 | 2.21 |
| RRLIHRC068 | 6909195 | 431318 | 75 | 5 | 7 | 2 | 5.19 |
| RRLIHRC068 | 6909195 | 431318 | 75 | 47 | 50 | 3 | 3.37 |
| RRLIHRC069 | 6909230 | 431292 | 63 | 30 | 44 | 14 | 0.75 |
| RRLIHRC070 | 6909235 | 431312 | 88 | 41 | 55 | 14 | 1.81 |
| RRLIHRC072 | 6909544 | 431225 | 75 | 48 | 68 | 20 | 1.92 |
| RRLIHRC074 | 6909107 | 431304 | 45 | 29 | 34 | 5 | 2.19 |

>8gm intersections are tabled

All coordinates are AGD 84. All holes were drilled at -60° to 254°

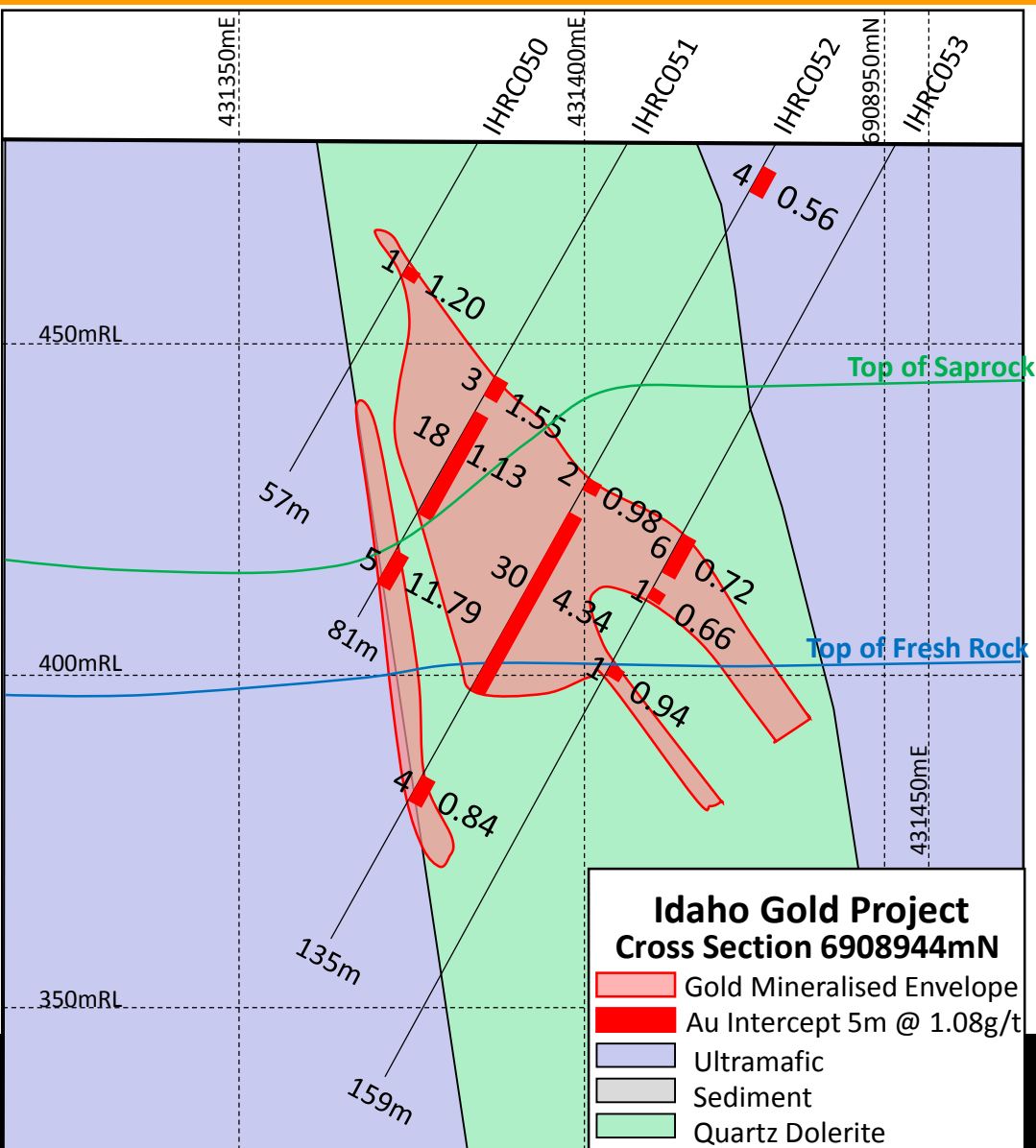
All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.

All assays determined on 1m split samples by fire assay



IDAHO SECTIONS

December 2015 Results

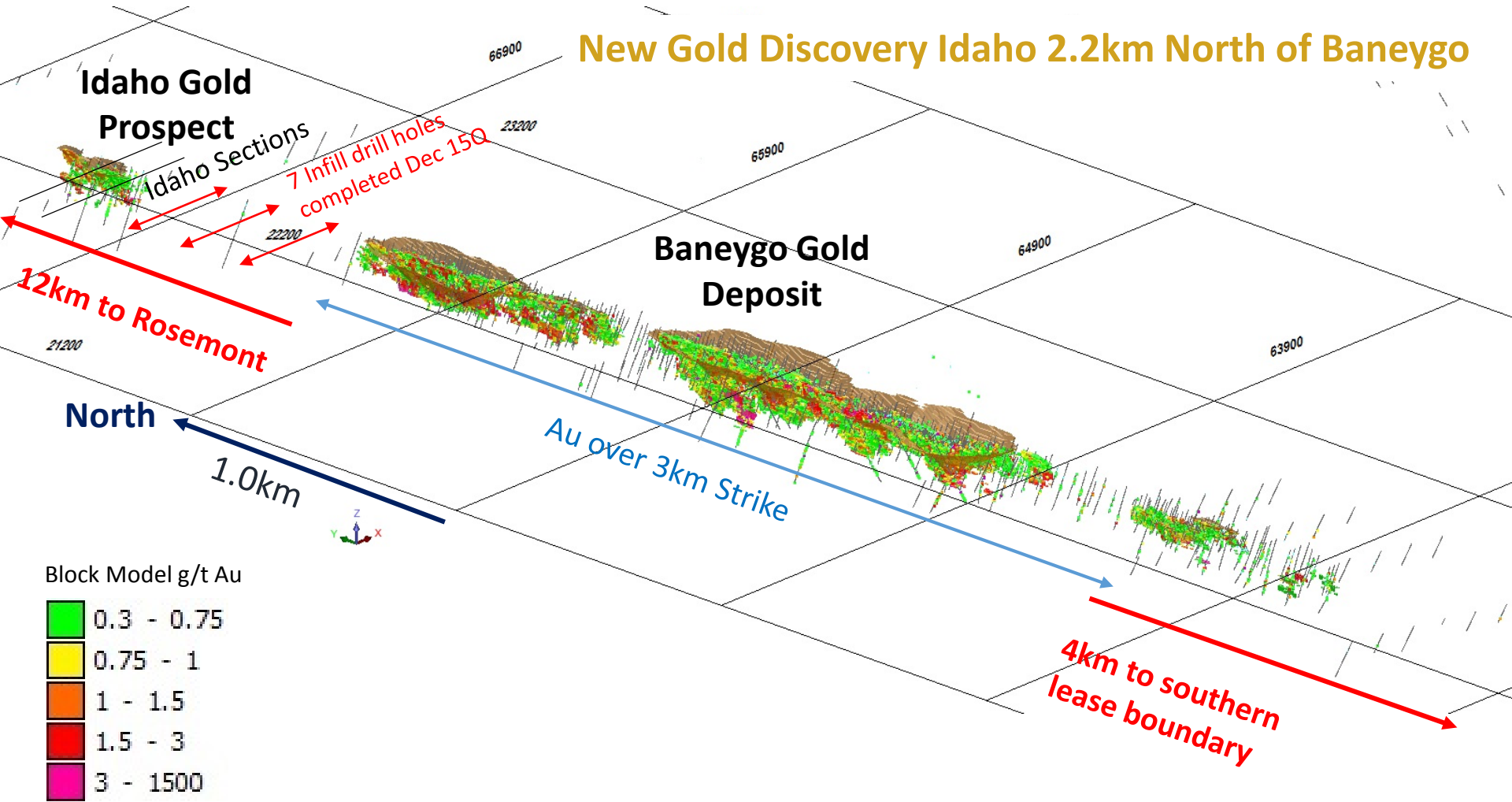


NEW GOLD DISCOVERY AT IDAHO

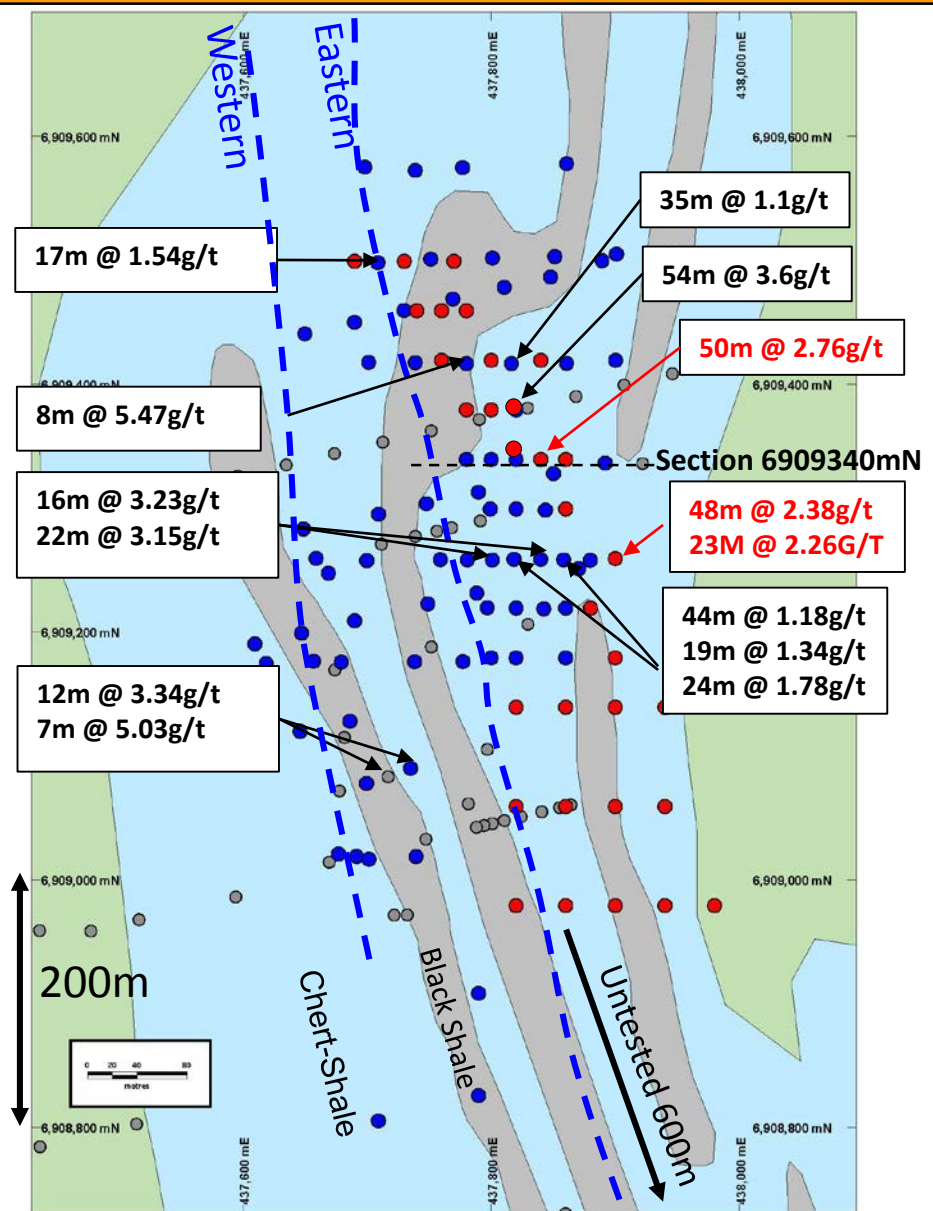
- Significant new gold mineralisation defined Dec 15Q holes
 - RRIHRC051 18m @ 1.13g/t from 46m
 - RRIHRC051 5m @ 11.79g/t from 70m
 - RRIHRC052 30m @ 4.34g/t from 63m
- Highly significant new gold mineralisation defined over 650m strike
- Further drilling planned in March 2016Q and maiden Resource to follow



IDAHO GOLD PROSPECT



TOOHEYS WELL DRILL RESULTS



A BOLT ON FOR GARDEN WELL

- Gold shear zones hosted by chert and shale
- 2013 RC drilling returned significant gold intercepts on the Western shear
- Regis drilled on 40m traverses, 30 RC holes for 3,908m in Dec 15Q
- Recent 2015 drilling has defined a parallel Eastern shear:
 - Eastern Shear high grade and open to south for 600m
 - December 15Q gold results in red
- Eastern Shear open to the north and south
- Western Shear open to the south
- Further drill testing planned in Mar 16Q
- Resource estimation to follow



TOOHEYS WELL DRILL RESULTS

December 2015 Quarter

| Hole No | Northing (mN) | Easting (mE) | Hole Depth (m) | From (m) | To (m) | Interval (m) | Gold (g/t) |
|------------|---------------|--------------|----------------|----------|--------|--------------|------------|
| RRLTWRC046 | 6909340 | 437840 | 148 | 55 | 82 | 27 | 2.48 |
| RRLTWRC046 | 6909340 | 437840 | 148 | 85 | 135 | 50 | 2.75 |
| RRLTWRC047 | 6909340 | 437860 | 178 | 46 | 57 | 11 | 1.60 |
| RRLTWRC047 | 6909340 | 437860 | 178 | 72 | 88 | 16 | 1.42 |
| RRLTWRC047 | 6909340 | 437860 | 178 | 95 | 122 | 27 | 1.38 |
| RRLTWRC047 | 6909340 | 437860 | 178 | 134 | 147 | 13 | 3.03 |
| RRLTWRC048 | 6909300 | 437860 | 145 | 70 | 118 | 48 | 2.38 |
| RRLTWRC048 | 6909300 | 437860 | 145 | 122 | 145 | 23 | 2.26 |
| RRLTWRC050 | 6909140 | 437860 | 98 | 60 | 78 | 18 | 0.89 |
| RRLTWRC051 | 6909140 | 437900 | 148 | 92 | 99 | 7 | 1.83 |
| RRLTWRC054 | 6909060 | 437900 | 138 | 82 | 94 | 12 | 1.13 |
| RRLTWRC054 | 6909060 | 437900 | 138 | 97 | 103 | 6 | 1.74 |
| RRLTWRC057 | 6909380 | 437780 | 93 | 59 | 63 | 4 | 5.15 |
| RRLTWRC058 | 6909380 | 437800 | 68 | 55 | 68 | 13 | 2.50 |
| RRLTWRC059 | 6909060 | 437940 | 168 | 81 | 90 | 9 | 2.04 |
| RRLTWRC059 | 6909060 | 437940 | 168 | 125 | 135 | 10 | 0.88 |

>8gm intersections are tabled.

All coordinates are AGD 84. All holes were drilled at -60° to 270°.

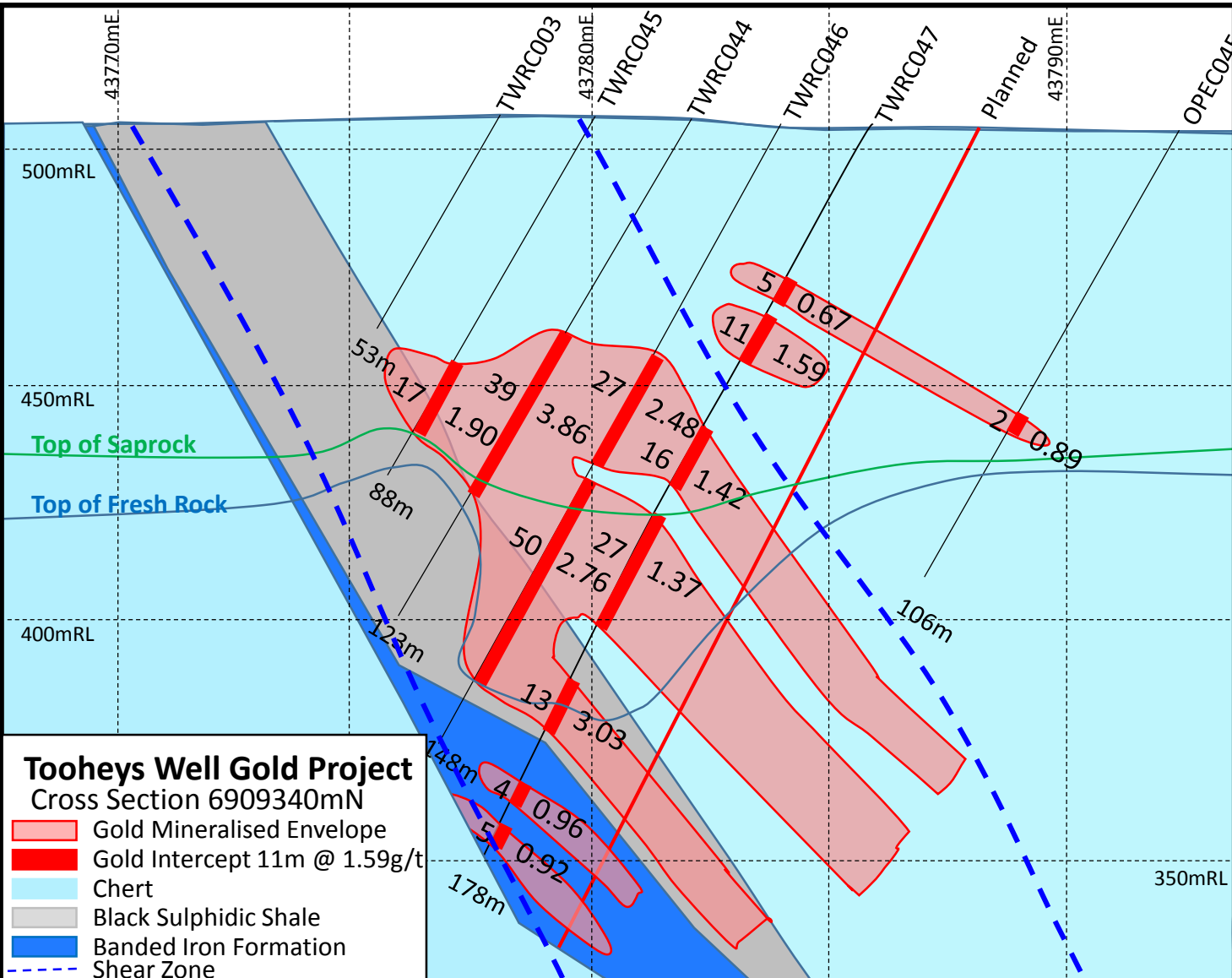
All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.

All assays determined on 1m split samples by fire assay.

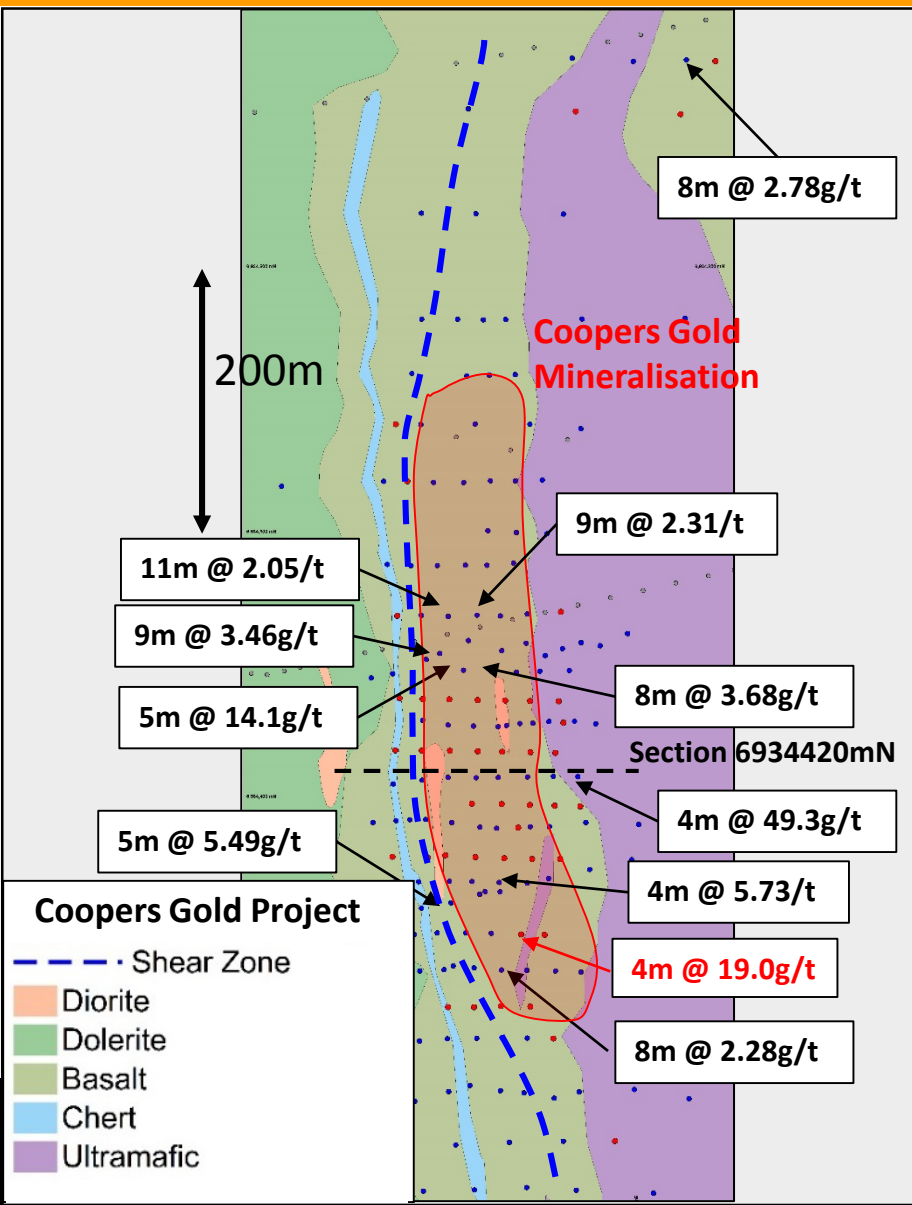


TOOHEYS WELL GOLD PROSPECT

December 2015 Results



COOPERS GOLD PROSPECT

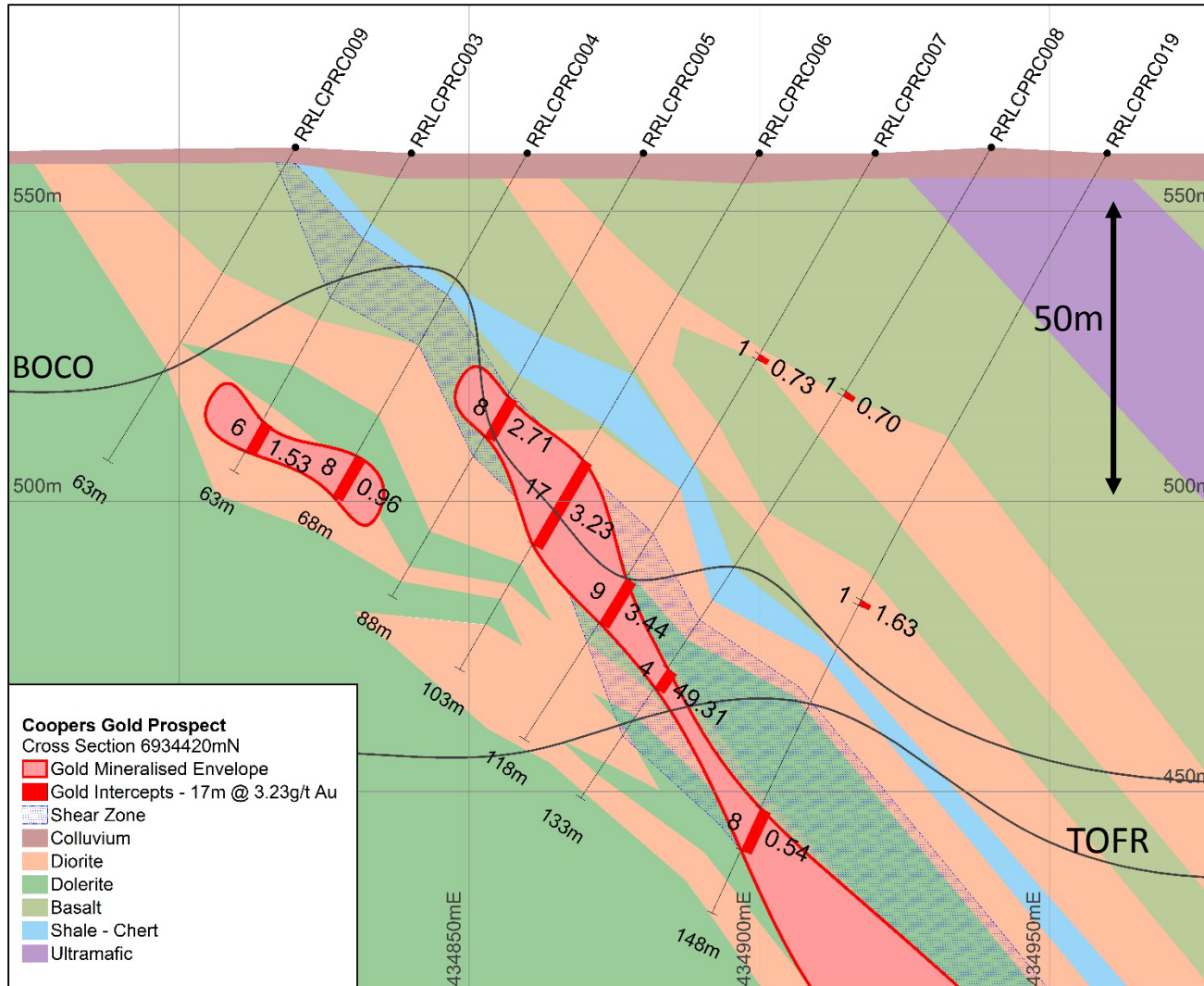


ANOTHER BOLT ON FOR MOOLART WELL

- Gold mineralisation over 500m strike
 - N-S trending moderately W dipping gold mineralised shear zone
 - Discovered under a thin palaeochannel
 - Defined to 100m depth in oxidised dolerite and diorite
 - Defined in Aircore and RC drilling on 40m and 80m spaced E-W sections
- Regis drilled on 40m traverses 50 RC holes for 4,4628m in Dec 15Q
- Gold results for most holes expected in Mar 16Q
- **December 15Q gold results in red**
- Resource estimation in March 16Q



COOPERS GOLD PROSPECT



RECAP OF PRESENTATION

- FY2016 Q2 gold production 75,544 ounces at AISC of A\$918/oz
 - Production run rate at upper end of FY16 guidance 275-305koz
 - AISC below lower end of FY16 guidance of \$970-1,070/oz
- Consistent production and cost performance at all operations
- Rosemont operations continue to outperform
- Reconciliation to reserve positive for Duketon and in line for GW by Dec15
- Cash-flow from operations \$49.8m for Q2 (Q1: \$50.8m)
- 6cps fully franked dividend paid Oct15
- Cash and bullion increased to \$98.5m (net cash position \$78.5m)
 - \$35m cash build allowing for dividend and income tax paid
- Work continuing to secure infrastructure required for McPhillamys project
- Continued exciting exploration results at Duketon
 - Including Baneygo, Idaho, Tooheys Well & Coopers
 - Pointing to extensions of mine life at all three operations



JORC COMPLIANT MINERAL RESOURCES

31 MARCH 2015

Group Mineral Resources

as at 31 March 2015

| Gold | | | Measured | | | Indicated | | | Inferred | | | Total Resource | | | Competent Person ⁴ |
|-----------------------------------|--------------------|---------------|-------------|------------------|------------------|--------------|------------------|------------------|-------------|------------------|------------------|----------------|------------------|------------------|-------------------------------|
| Project | Type | Cut-Off (g/t) | Tonnes (Mt) | Gold Grade (g/t) | Gold Metal (koz) | Tonnes (Mt) | Gold Grade (g/t) | Gold Metal (koz) | Tonnes (Mt) | Gold Grade (g/t) | Gold Metal (koz) | Tonnes (Mt) | Gold Grade (g/t) | Gold Metal (koz) | |
| Moolart Well ¹ | Open-Pit | 0.4 | 3.0 | 0.89 | 87 | 29.2 | 0.75 | 706 | 15.0 | 0.62 | 300 | 47.3 | 0.72 | 1,093 | A |
| Garden Well ¹ | Open-Pit | 0.4 | 2.7 | 0.63 | 54 | 73.8 | 0.90 | 2,131 | 10.2 | 0.88 | 288 | 86.7 | 0.89 | 2,473 | B |
| Rosemont ¹ | Open-Pit | 0.4 | 5.4 | 1.31 | 228 | 20.1 | 1.27 | 824 | 2.8 | 1.78 | 160 | 28.3 | 1.33 | 1,212 | B |
| Duketon Main Deposits | Sub Total | | 11.1 | 1.03 | 369 | 123.2 | 0.92 | 3,661 | 28.0 | 0.83 | 748 | 162.3 | 0.92 | 4,777 | |
| Erlistoun | Open-Pit | 0.4 | - | - | - | 5.7 | 1.34 | 247 | 1.1 | 1.00 | 37 | 6.9 | 1.28 | 284 | A |
| Dogbolter | Open-Pit | 0.4 | - | - | - | 2.8 | 1.11 | 102 | 0.4 | 1.02 | 13 | 3.2 | 1.10 | 115 | A |
| Petra | Open-Pit | 0.4 | - | - | - | 1.2 | 1.08 | 42 | 0.1 | 1.09 | 2 | 1.3 | 1.08 | 44 | A |
| Anchor | Open-Pit | 0.4 | - | - | - | 0.2 | 1.75 | 9 | 0.1 | 0.95 | 2 | 0.2 | 1.53 | 11 | A |
| King John ³ | Open-Pit | 1.0 | - | - | - | - | - | - | 0.7 | 3.19 | 72 | 0.7 | 3.20 | 72 | C |
| Russells Find ³ | Open-Pit | 1.0 | - | - | - | - | - | - | 0.4 | 3.86 | 55 | 0.4 | 4.28 | 55 | C |
| Baneygo ³ | Open-Pit | 0.5 | - | - | - | - | - | - | 0.8 | 1.67 | 43 | 0.8 | 1.67 | 43 | C |
| Reichelts Find ³ | Open-Pit | 1.0 | - | - | - | 0.1 | 3.69 | 17 | - | - | - | 0.1 | 3.69 | 17 | C |
| Duketon Satellite Deposits | Sub Total | | - | - | - | 10.1 | 1.28 | 416 | 3.6 | 1.96 | 223 | 13.6 | 1.46 | 640 | |
| Duketon | Total | | 11.1 | 1.03 | 369 | 133.2 | 0.95 | 4,077 | 31.5 | 0.96 | 971 | 175.9 | 0.96 | 5,417 | |
| McPhillamys | Total | 0.4 | - | - | - | 69.2 | 0.94 | 2,087 | 3.9 | 0.98 | 123 | 73.2 | 0.94 | 2,210 | B |
| Regis | Grand Total | | 11.1 | 1.03 | 369 | 202.5 | 0.95 | 6,164 | 35.5 | 0.96 | 1,094 | 249.1 | 0.95 | 7,627 | |

Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t

3. Reported under JORC Code 2004

4. Refer to Group Competent Person Notes

5 As this table is quoted at 31 March 2015 the updated Baneygo resource referred to in the body of this presentation has not been updated. It will be updated as part of the next full annual update



JORC COMPLIANT ORE RESERVES

31 MARCH 2015

Group Ore Reserves

as at 31 March 2015

| Gold | | | Proved | | | Probable | | | Total Ore Reserve | | | Competent Person ³ |
|-----------------------------------|--------------------|----------------------------|-------------|------------------|------------------|-------------|------------------|------------------|-------------------|------------------|------------------|-------------------------------|
| Project | Type | Cut-Off (g/t) ² | Tonnes (Mt) | Gold Grade (g/t) | Gold Metal (koz) | Tonnes (Mt) | Gold Grade (g/t) | Gold Metal (koz) | Tonnes (Mt) | Gold Grade (g/t) | Gold Metal (koz) | |
| Moolart Well ¹ | Open-Pit | > 0.4 | 2.7 | 0.93 | 79 | 3.9 | 0.92 | 115 | 6.5 | 0.92 | 194 | D |
| Garden Well ¹ | Open-Pit | > 0.4 | 2.7 | 0.63 | 54 | 31.9 | 0.93 | 955 | 34.5 | 0.91 | 1,009 | D |
| Rosemont ¹ | Open-Pit | > 0.4 | 4.4 | 1.34 | 188 | 8.9 | 1.36 | 387 | 13.2 | 1.35 | 574 | D |
| Duketon Main Deposits | Sub Total | | 9.7 | 1.03 | 321 | 44.6 | 1.02 | 1,456 | 54.3 | 1.02 | 1,777 | |
| Erlistoun | Open-Pit | > 0.5 | - | - | - | 3.8 | 1.48 | 181 | 3.8 | 1.48 | 181 | D |
| Dogbolter | Open-Pit | > 0.5 | - | - | - | 0.3 | 1.57 | 16 | 0.3 | 1.57 | 16 | D |
| Petra | Open-Pit | > 0.5 | - | - | - | 0.6 | 1.26 | 25 | 0.6 | 1.26 | 25 | D |
| Anchor | Open-Pit | > 0.5 | - | - | - | 0.1 | 2.07 | 6 | 0.1 | 2.07 | 6 | D |
| Duketon Satellite Deposits | Sub Total | | - | - | - | 4.8 | 1.47 | 229 | 4.8 | 1.47 | 229 | |
| Regis | Grand Total | | 9.7 | 1.03 | 321 | 49.4 | 1.06 | 1,685 | 59.1 | 1.06 | 2,006 | |

Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t
2. Cutoff grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes
3. Refer to Group Competent Person Notes

