



REGIS RESOURCES LTD



**DIGGERS & DEALERS MINING FORUM
AUGUST 2017**

DISCLAIMER & COMPETENT PERSONS STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements. Known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation. To the maximum extent permitted by law, Regis does not warrant the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis, and will not be responsible for any loss or damage arising from the use of the information. The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

The information in this presentation that relates to Exploration Results is extracted from the ASX announcement released 21 July 2017 entitled "Quarterly Report to 30 June 2017" and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this presentation that relates to Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the Australian Securities Exchange on 14 July 2017 for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements released on 14 July 2017 and 21 July 2017 and, in the case of estimates or Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

ASX announcements are available on the Company's website at www.regisresources.com.au



CORPORATE

CAPITAL STRUCTURE

Shares on issue	501m
Last price	A\$3.91
Market capitalisation	A\$1,959m
Daily turnover (no. shares)	5.4m
Unlisted options	10m

OPERATIONS SNAPSHOT

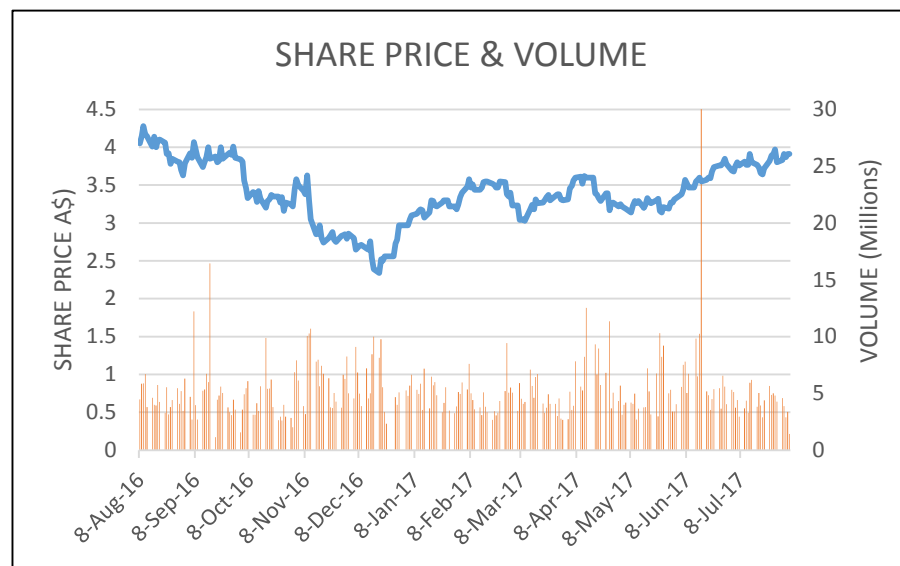
Duketon operations (WA)	10Mtpa for 350kozpa
McPhillamys project (NSW)	2.2Moz resource
Resources (total)	8.1Moz
Reserves	2.2Moz

FINANCIALS

NPAT H1 FY17	A\$61m
Cash & bullion (30 Jun 17)	A\$152m
2017 Interim dividend	7cps (A\$35m)
2016 Full year dividend	13cps (A\$65m)

BOARD & MANAGEMENT

Mark Clark	Executive Chairman & CEO
Paul Thomas	Executive Director & COO
Mark Okeby	Non Executive Deputy Chairman
Ross Kestel	Non Executive Director
James Mactier	Non Executive Director
Fiona Morgan	Non Executive Director
Kim Massey	Company Secretary & CFO



REVIEW OF FY2017 OPERATIONS

4

DUKETON CONTINUES TO DELIVER STRONG CASHFLOW

	FY17	FY16
Ore mined (Mbcm)	4.6	4.6
Waste mined (Mbcm)	25.6	22.6
Stripping ratio (w:o)	5.6	4.9
Ore mined (Mtonnes)	10.8	10.8
Ore milled (Mtonnes)	9.8	10.2
Head grade (g/t)	1.11	1.0
Recovery (%)	93	90
Gold production (ounces '000)	324	305
Cash cost (A\$/oz)	790	773
Cash cost inc royalty (A\$/oz)	864	845
All in Sustaining Cost (A\$/oz) ¹	945	927

OPERATIONS

- Q4 gold production 90,428 ounces
 - Run rate above FY16 and FY17 guidance of 300-330koz
- FY17 production 324,353 oz at top end of guidance
- FY17 grade of 1.11g/t: 11% higher than FY16
 - Positive impact of grade from Gloster & Erlistoun

COSTS

- FY17 cash costs \$790/oz & AISC \$945/oz
 - Both below bottom of FY17 guidance range

OPERATING CASH-FLOW

- FY17 operating cashflow \$256m (FY16: \$233m)
 - Continued strong operating cashflow underpinning cash build and dividends

¹ AISC calculated on a per ounce of production basis

² operating cash flow is quoted under the Appendix 5B classification protocol and as such does not include payments for pre-strip and deferred mining costs as these are classified as investing activities.



DUKETON GOLD PROJECT

5

REMINDER OF HISTORY

- New management in 2009
- First plant built 2010 – 2mtpa name plate
- First production in 2011 – 100kozpa
- Now 10 million tonnes pa operation – Australia's 5th largest gold processing project
- Now producing 335 – 365kozpa



DUKETON GOLD PROJECT

6

THREE CRUCIAL GOALS OF ANY MINING BUSINESS

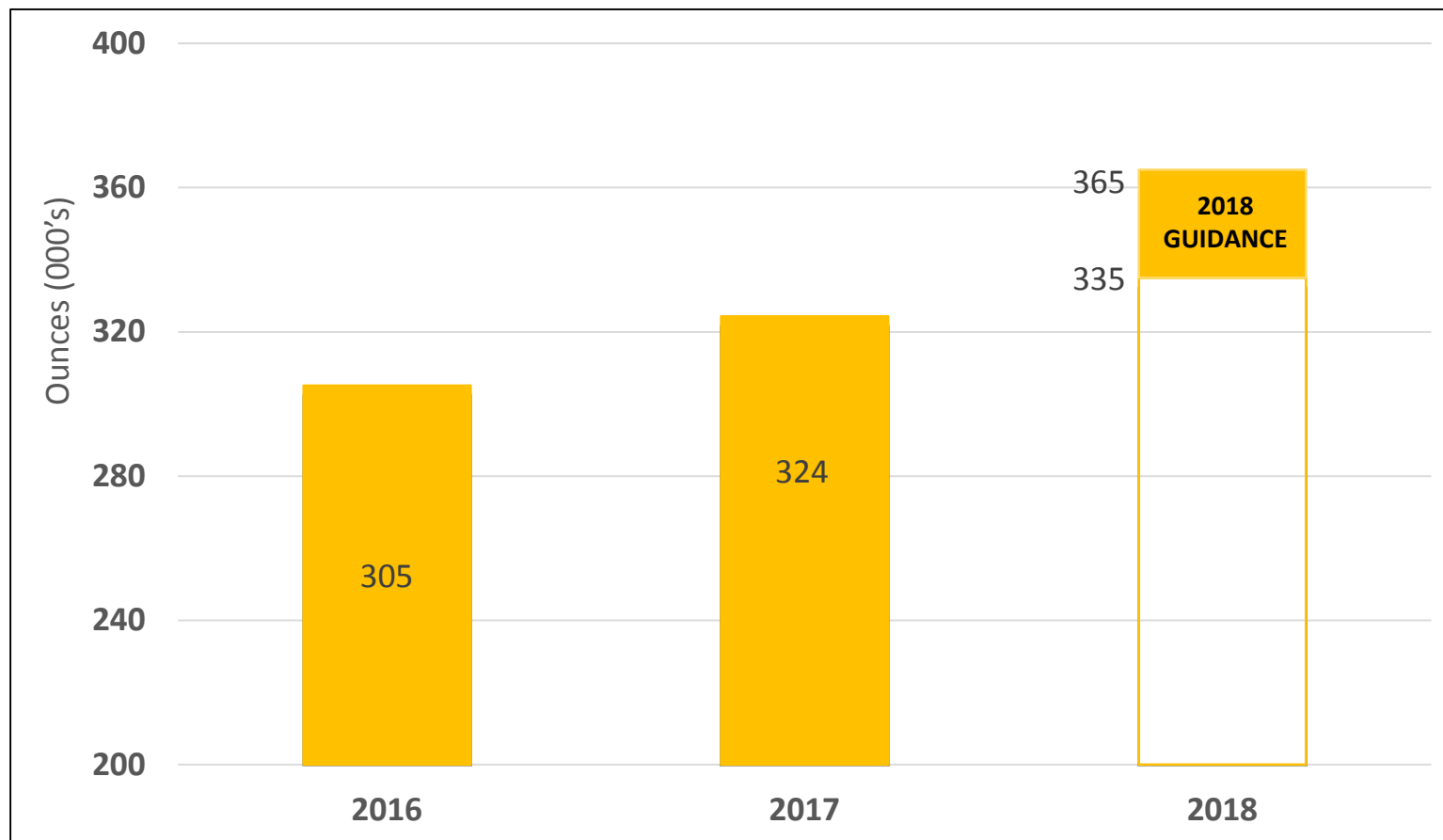
- Increase production
- Maintain or improve operating margin
- Replenish or increase reserves



DUKETON GOLD PROJECT

7

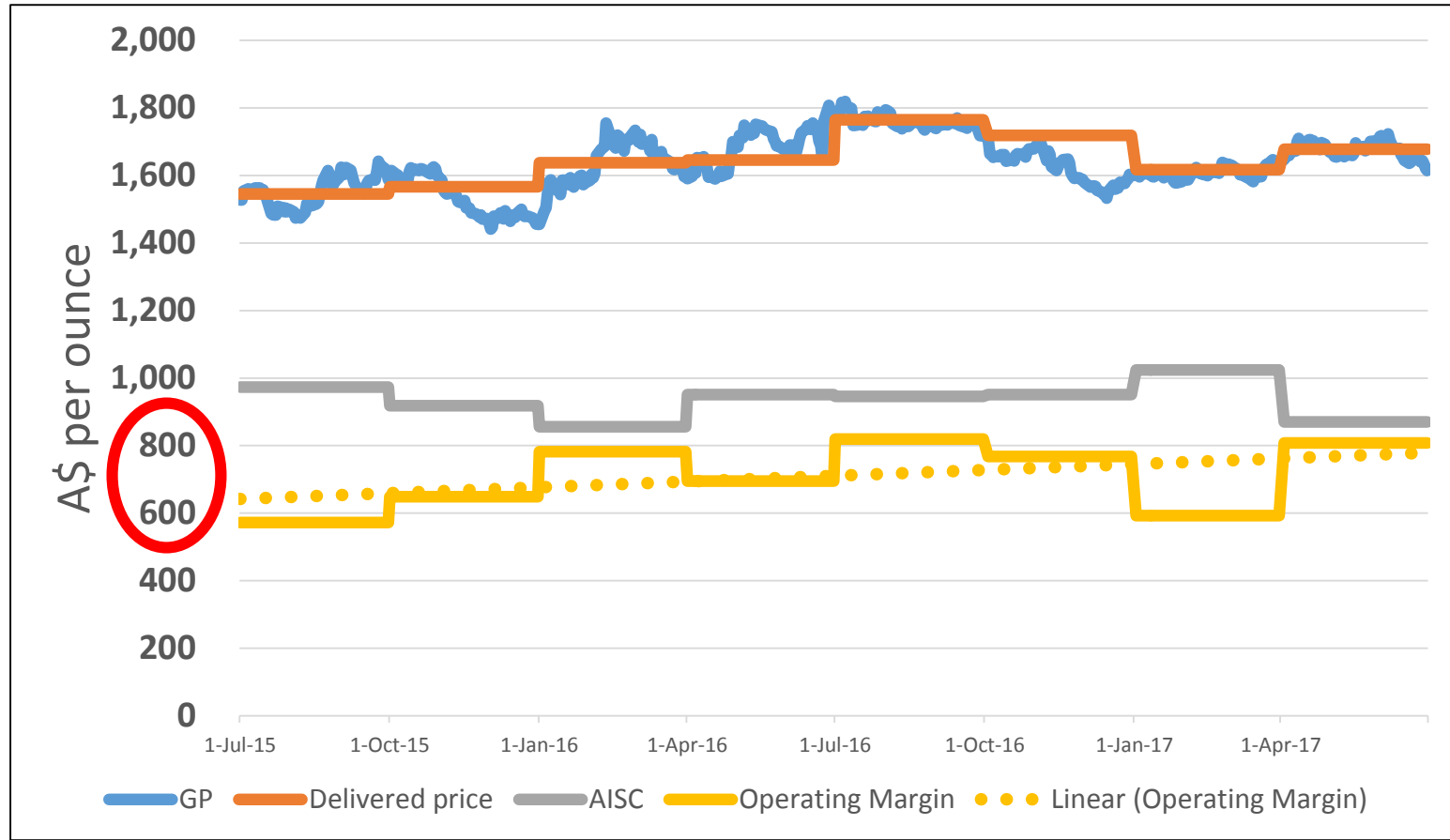
GROWING PRODUCTION



DUKETON GOLD PROJECT

8

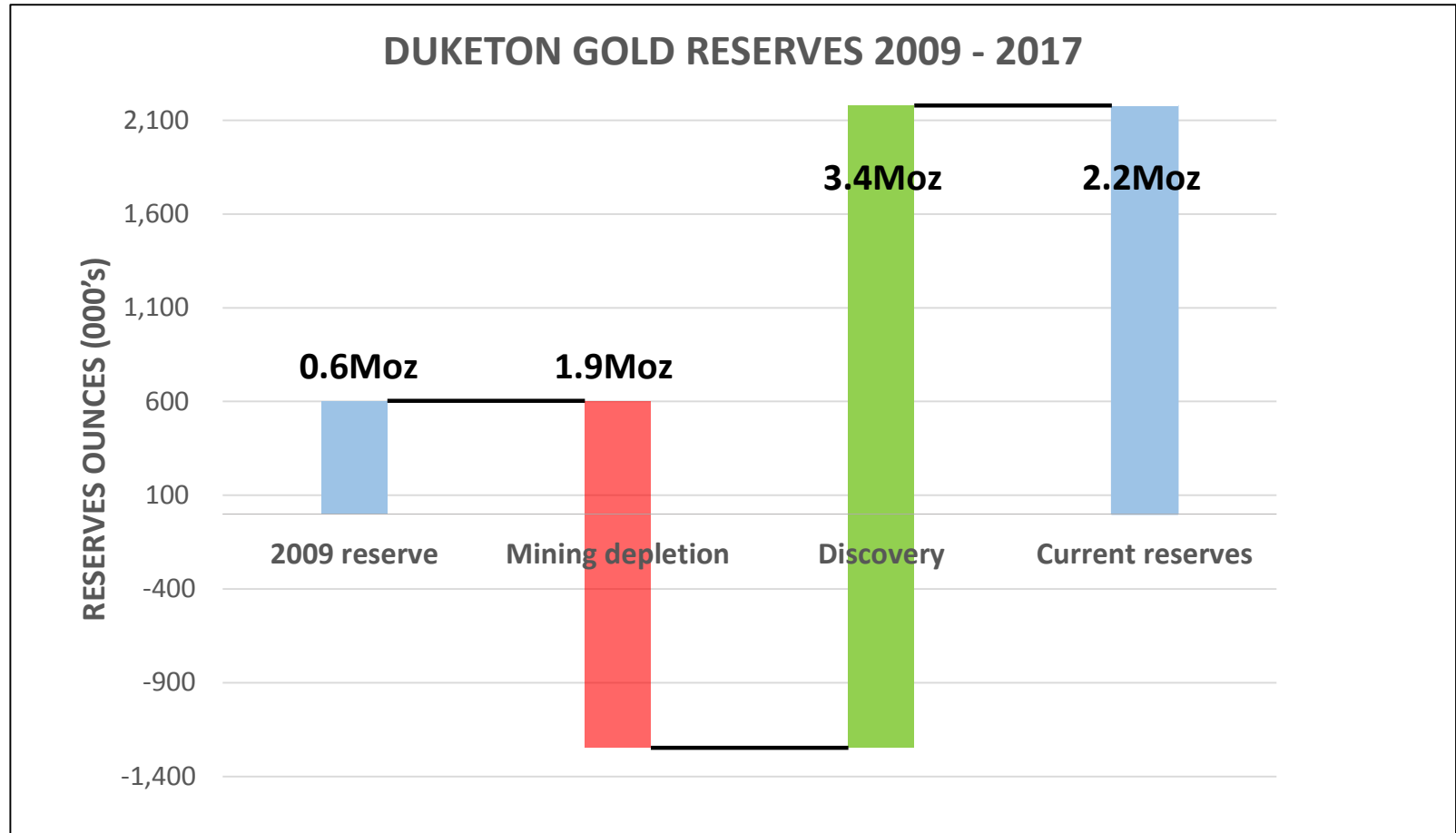
MAINTAINING OR EXPANDING MARGIN



DUKETON GOLD PROJECT

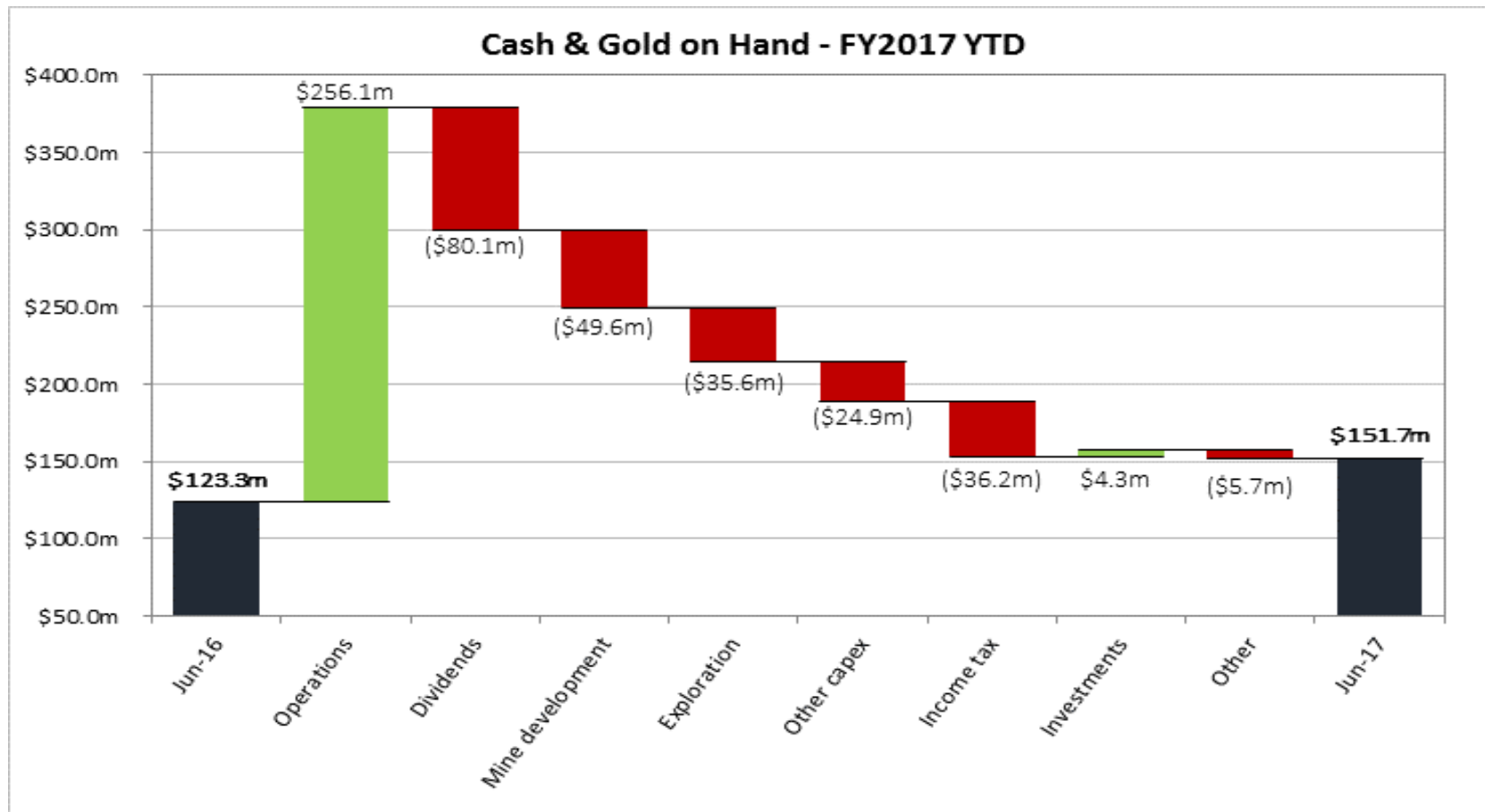
9

GROWING RESERVES



CASHFLOW WATERFALL

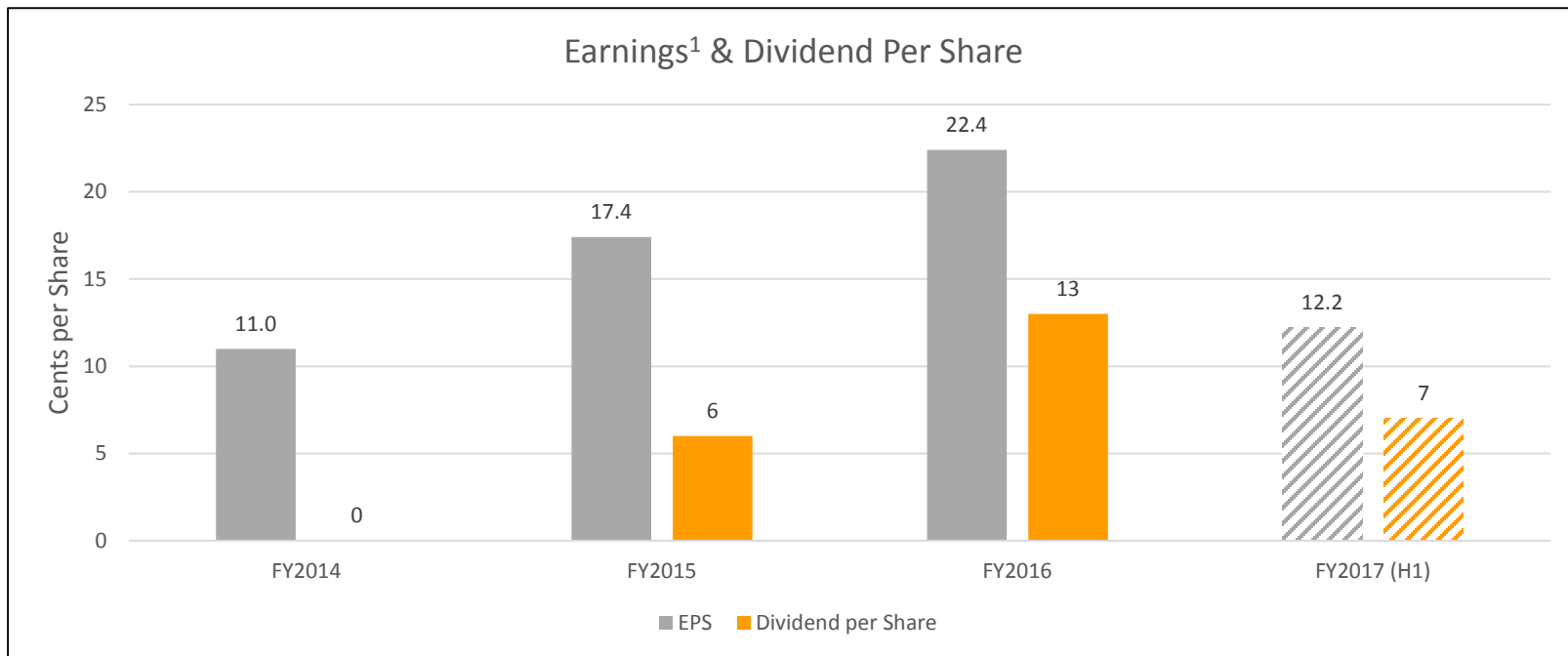
10



- Strong cash-flow from ops \$256m (FY16: \$233m) - cash build \$29m after paying \$80m dividends
- Robust balance sheet with \$152m of cash and no debt



DIVIDENDS



Fully franked interim dividend of 7cps (\$35.1m) paid in Q3

- Payout ratio 14% of revenue and 57% of NPAT
- C3.5% dividend yield (c5% grossed up for franking credits) at current share price \$3.90

Final dividend to be declared with financial results in August 2017

Regis has paid 41 cps - A\$205 million in dividends since 2013

- Regis is committed to dividends and delivering industry leading dividend metrics

¹ FY2014 EPS adjusted to underlying result by excluding \$202.7m after tax impairment charge



OPERATIONS OUTLOOK

12

FY2018 GUIDANCE

- Gold production 335,000 – 365,000 ounces
- Cash costs \$770 – \$840 per ounce
- AISC \$940 – \$1,010 per ounce

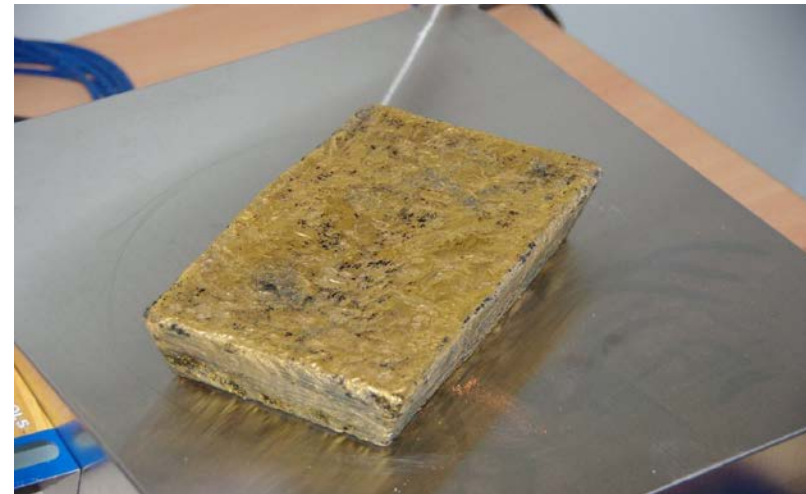
- Growth Capex: \$23m
 - Majority of growth capital related to pre production mining of Baneygo and Tooheys Well satellite operations

- FY18 production guidance higher than FY17 range of 300-330koz and FY17 actual of 324koz
 - Impact of positive grade of new operations

- Organic growth projects at Duketon to deliver increasing production and reducing cost profile

MARCH 2017 RESERVE UPDATE

- Group Ore Reserves increased 3% to 2.18 Moz after mining depletion of 331,000 oz (March16: 2.13Moz)



SATELLITE OPERATIONS COMMENCED IN FY17

13

GLOSTER

- 26km west of Moolart Well
- Mining commenced Q1, milling Q2
- Processed 536kt ore at 1.32g/t in Q4
- Processed 1.13mt ore at 1.29g/t YTD
- Adds 3+ years of mill feed to MW
- Grade increases production & recovery

ERLISTOUN

- 9km south of Garden Well
- Mining commenced Q2, milling Q3
- Processed 195kt ore at 1.22g/t in Q4
- Processed 312kt ore at 1.21g/t YTD
- Adds 4+ years of mill feed to GW
- Grade increases production & recovery

OUTLOOK

- Proving the quality & simplicity of strategy
- Full year production & falling strip in FY18
- Tooheys Well, Baneygo etal to follow



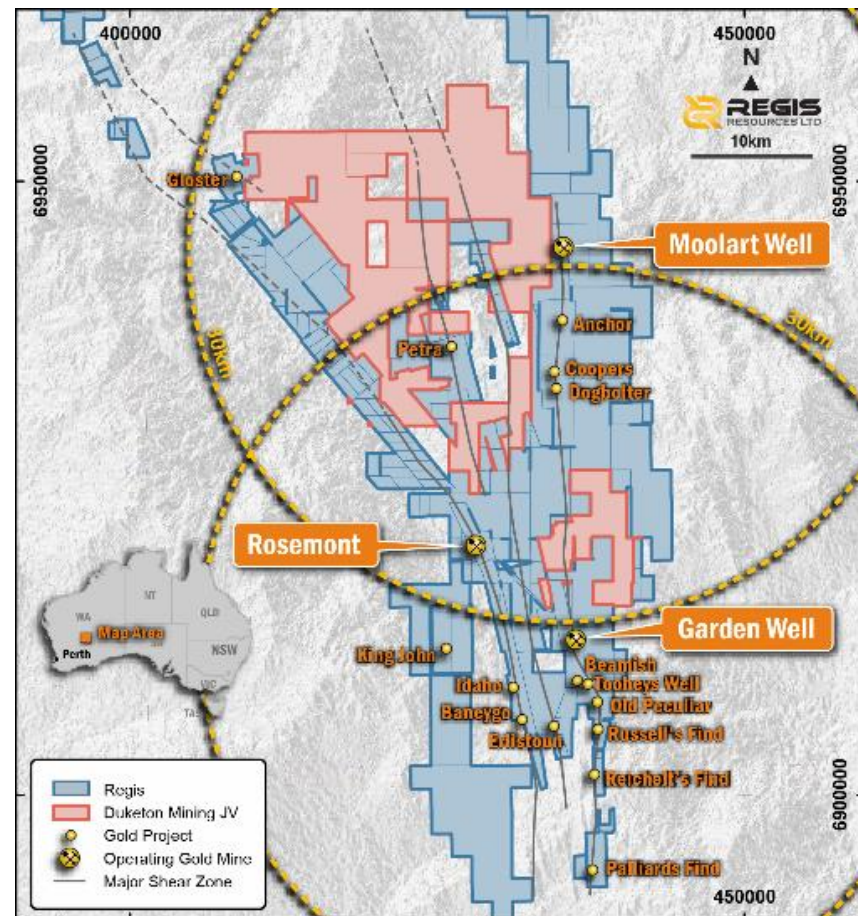
EXPLORATION UPDATE

14

DUKETON – CONTINUING TO DELIVER

Completed 167,000m of drilling in FY17

- Tooheys Well – 2.5km S of Garden Well
 - Drilling culminates in 366koz Reserve
- Rosemont Underground
 - Numerous +20gm intercepts over 500m strike
 - Intercepts outside current reserves
 - Opportunity to add O/P & U/G inventory
- Reichelts Find – 12km S of Garden Well
 - Encouraging results under historic open pit
 - Up to 1.4km of poorly tested strike
- Focus returns to regional exploration
 - 6 new large scale (1 - 2.5km strike) targets
 - 27,000m of drilling planned for Q1 & Q2



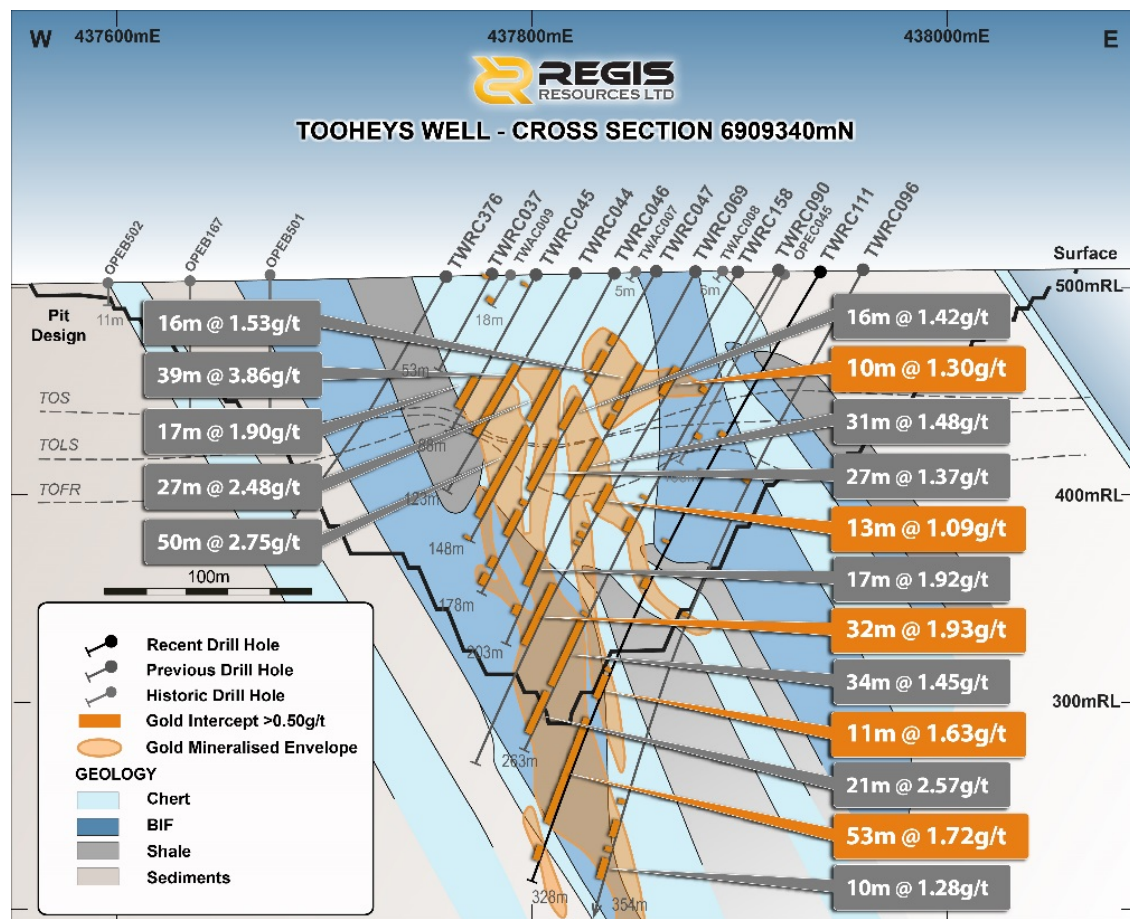
Proximity to 10mtpa milling infrastructure presents excellent exploration opportunity



TOOHEYS WELL GOLD PROJECT

15

MAIDEN RESERVE REPLACES REGIS FY17 PRODUCTION



- Located only 2.5km south of GW
- Gold shear zones hosted by chert, shale and BIF
- Extensive drill-out in 2015 and 16 culminated in maiden resource July 16
- Maiden Reserve quoted June 17:

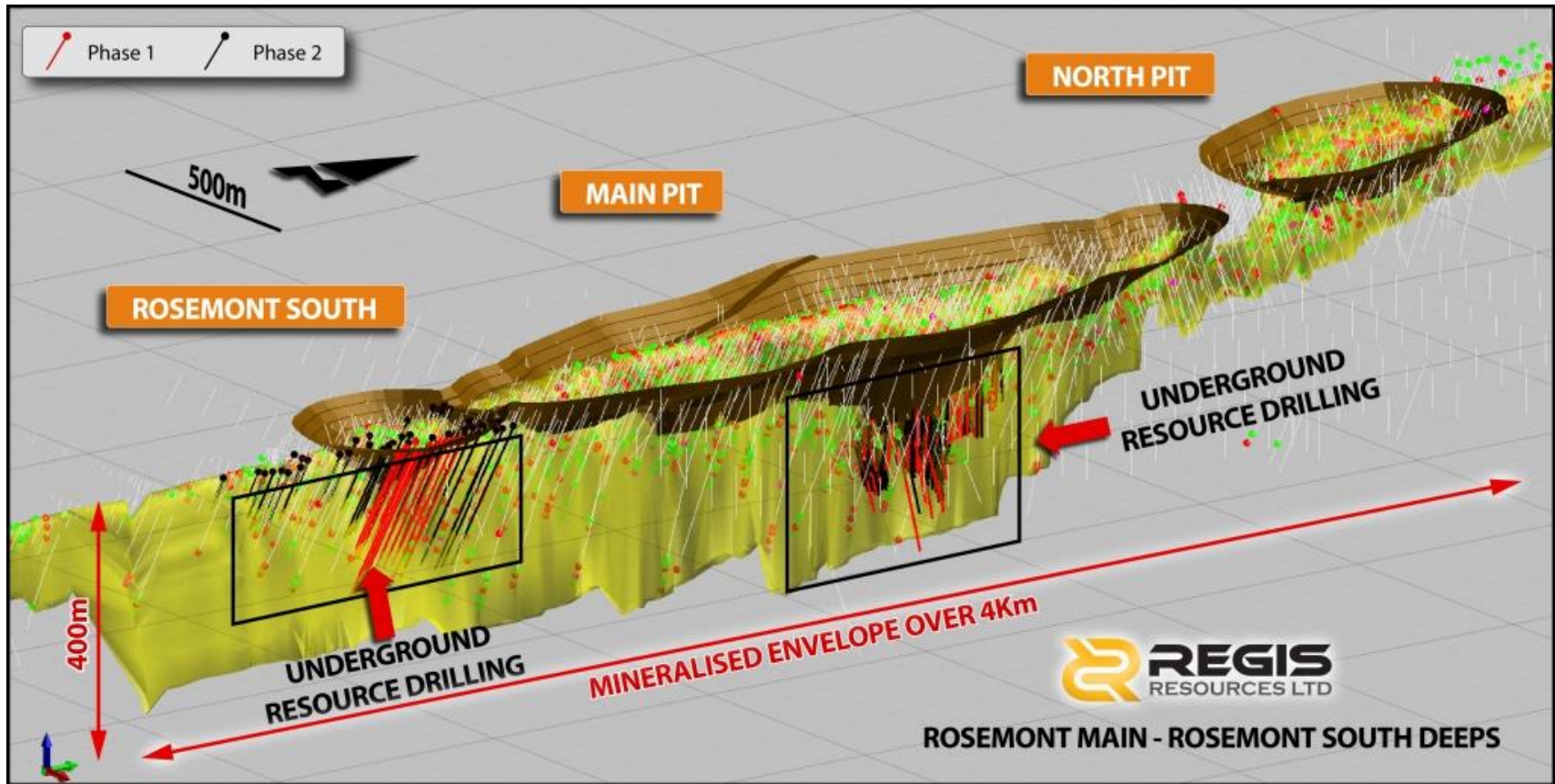
	Tonnes (Mt)	Grade (g/t)	Gold (koz)
0.5g/t lower cut	7.1	1.61	366

- Replaces Duketon FY17 gold production
- Discovery cost of \$24 per reserve ounce
- Mining to commence March18 quarter
- Production to commence Dec18 quarter
 - Approx 2MTpa for 90kozpa
 - Will increase group production due to higher grade than displaced ore from GW



ROSEMONT SOUTH & MAIN UNDERGROUND OPPORTUNITIES

16



3D long section from south east showing planned Rosemont South & Main drilling, phase 1 and 2

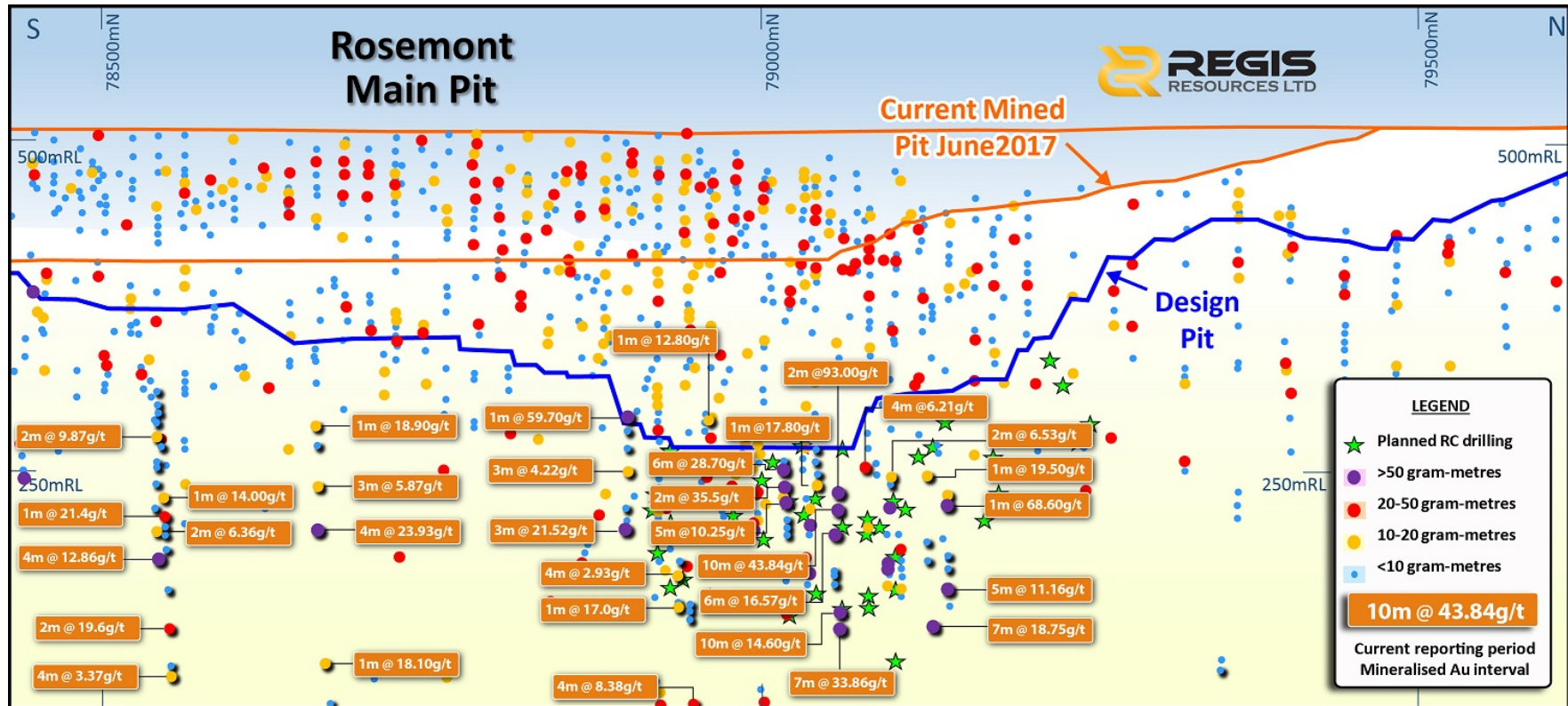
Phase 1 drill programmes underway at Rosemont South and below Rosemont Main Pit:

- Returning numerous high grade intercepts
- Drilling to continue in FY18Q1 and beyond



ROSEMONT MAIN PIT UNDERGROUND PROJECT

17



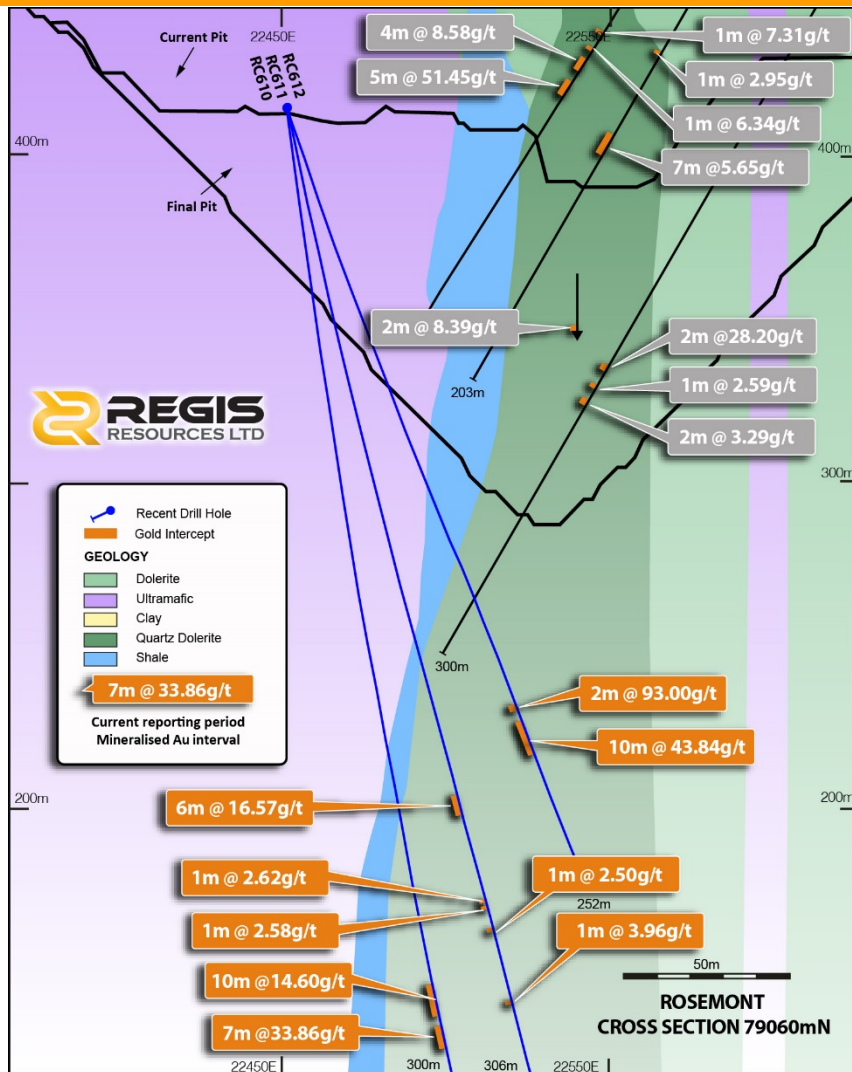
POTENTIAL FOR UNDERGROUND MINING INVENTORY EXTENSION

- Testing high grade shoots 100-200m vertically below ultimate open pit design depth
- Holes drilled to date are encouraging for underground opportunities
- 44 holes for 10,993m of RC drilled in Q4 - excellent high grade results continue



ROSEMONT MAIN PIT UNDERGROUND PROJECT

18



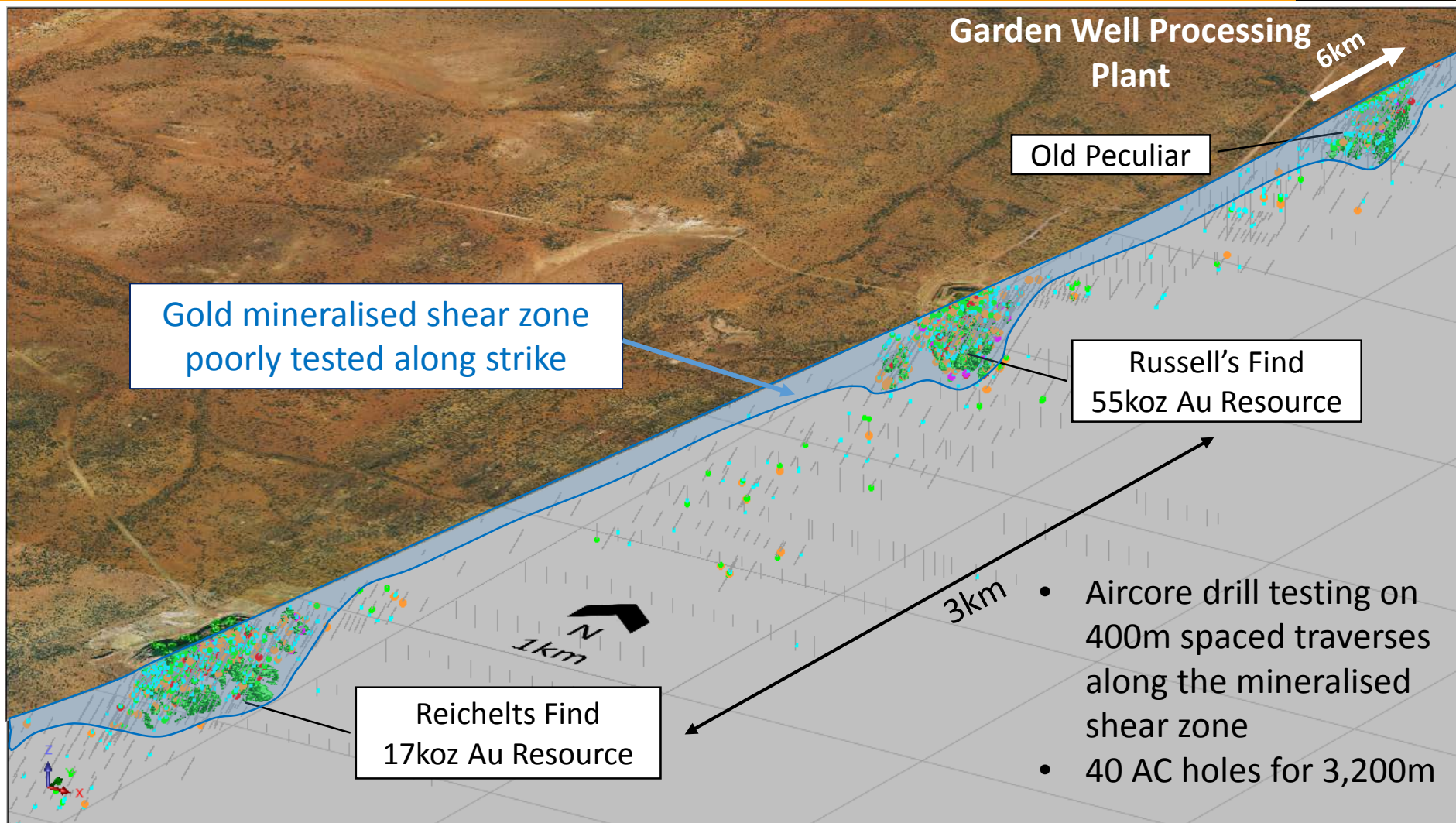
DRILL RESULTS IN Q4

- Gold hosted in a steeply east dipping 345° trending quartz-dolerite unit
- Gold mineralised quartz-dolerite unit is approx 80m wide.
- **Q4 Results (all outside reserves):**
 - 10m @ 43.84g/t Au from 200m
 - 7m @ 33.86g/t Au from 284m
 - 4m @ 53.37g/t Au from 318m
 - 2m @ 93.00g/t Au from 195m
 - 6m @ 28.70g/t Au from 174m
 - 10m @ 14.60g/t Au from 271m
- Drilling continuing with focus on establishing continuity and geometry of high grade mineralisation
- Maiden underground resource expected in FY18Q2



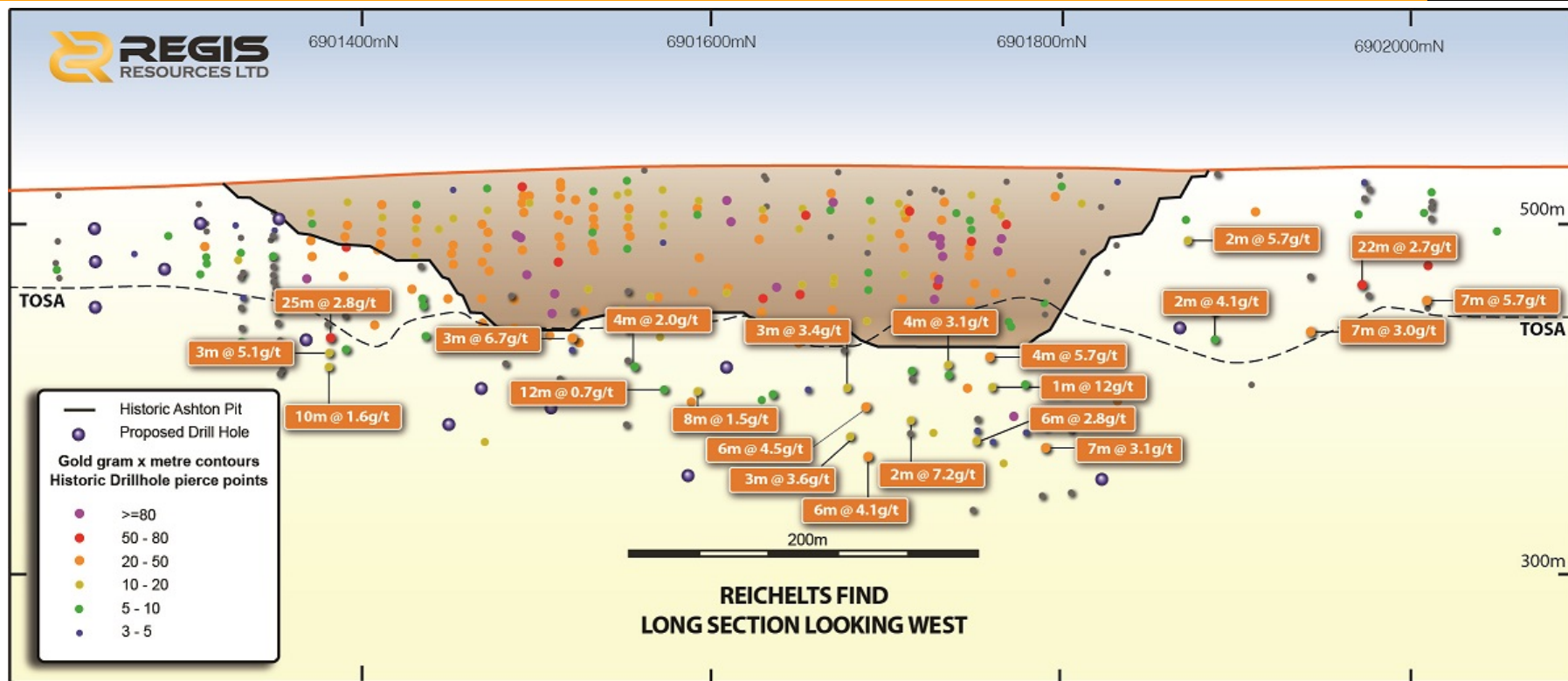
RUSSELLS TO REICHELT'S GOLD TREND

19



REICHELT'S FIND

20



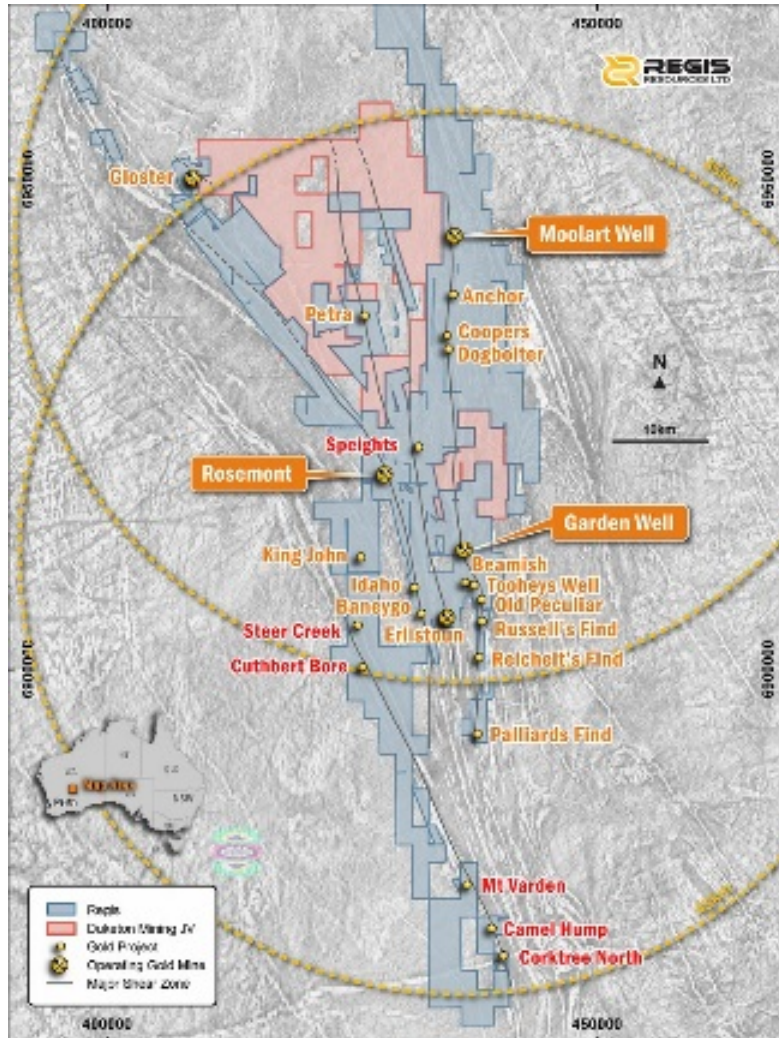
- Historic open pit mined in 1980's
- Very little drilling (12 holes) > 130m over 1.4km strike
- Historic results include:
 - 21m @ 8.1g/t from 147m
 - 17m @ 8.0g/t from 99m
 - 12m @ 10.8g/t from 83m

- 12km south of Garden Well, 9,000m RC in Q4:
 - 25m @ 2.85g/t from 86m
 - 22m @ 2.70g/t from 61m
 - 7m @ 5.66g/t from 81m
 - 6m @ 4.47g/t from 159m
 - 6m @ 4.10g/t from 196m



DRILL OUTS COMPLETE SO FOCUS RETURNS TO REGIONAL EXPLORATION

21



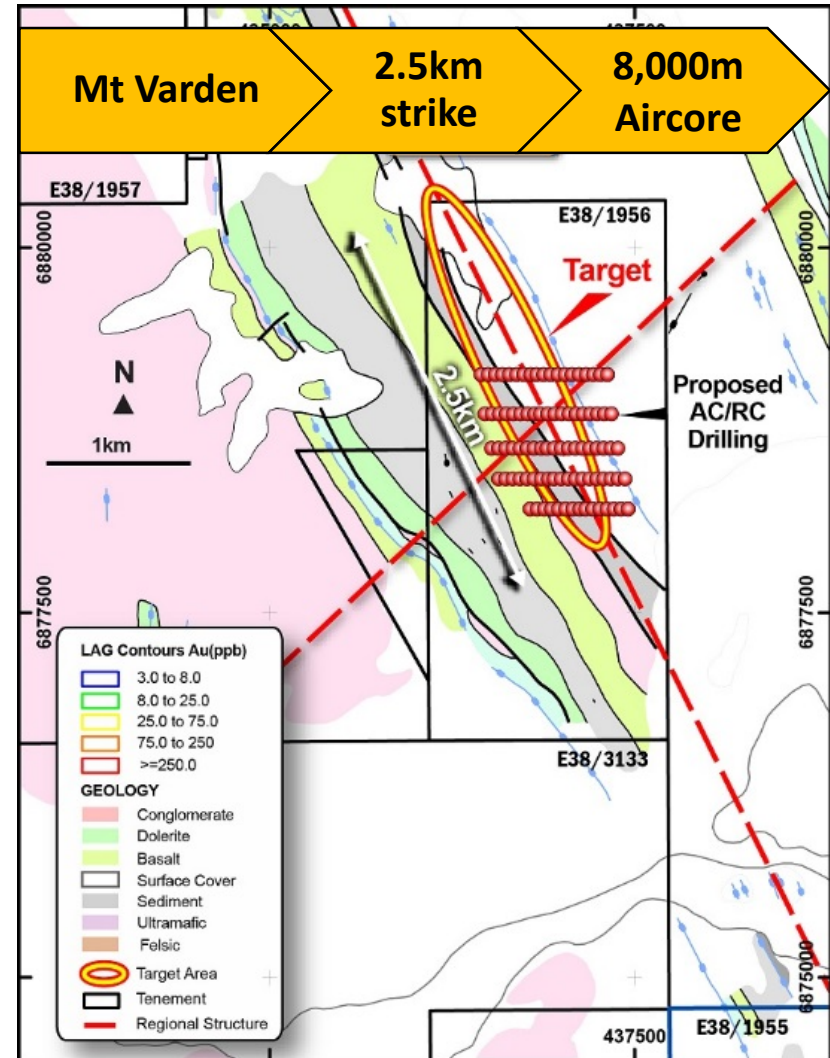
NEXT 6 SIGNIFICANT SCALE REGIONAL TARGETS

- Post successful delivery of Maiden Reserve at Tooheys Well, focus has returned to generating next suite of regional exploration targets.
- 6 new regional targets generated from data review and field investigations
 - Each has between 1 – 2.5km of untested greenstone strike
 - Targets based on combination of structure, lag anomalies, magnetics and no or ineffective previous drilling
 - Total untested strike in this suite of targets ≈12km
 - Targets have been field checked and are ready to drill
- Proposed first pass drilling:
 - 224 holes to approx. 120m depth
 - 27,000 metres over 16 lines
 - Generally 200m spaced lines over targets
 - 6 months of work

Continued generation of significant scale targets within trucking distance of Regis mills

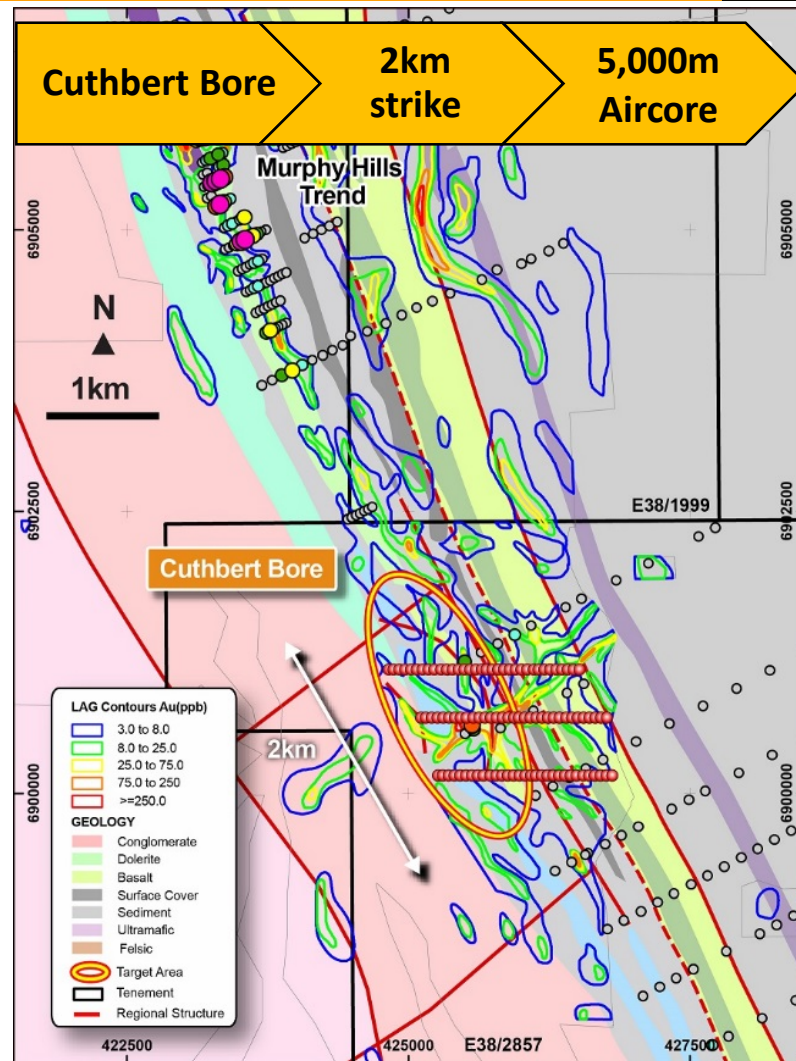
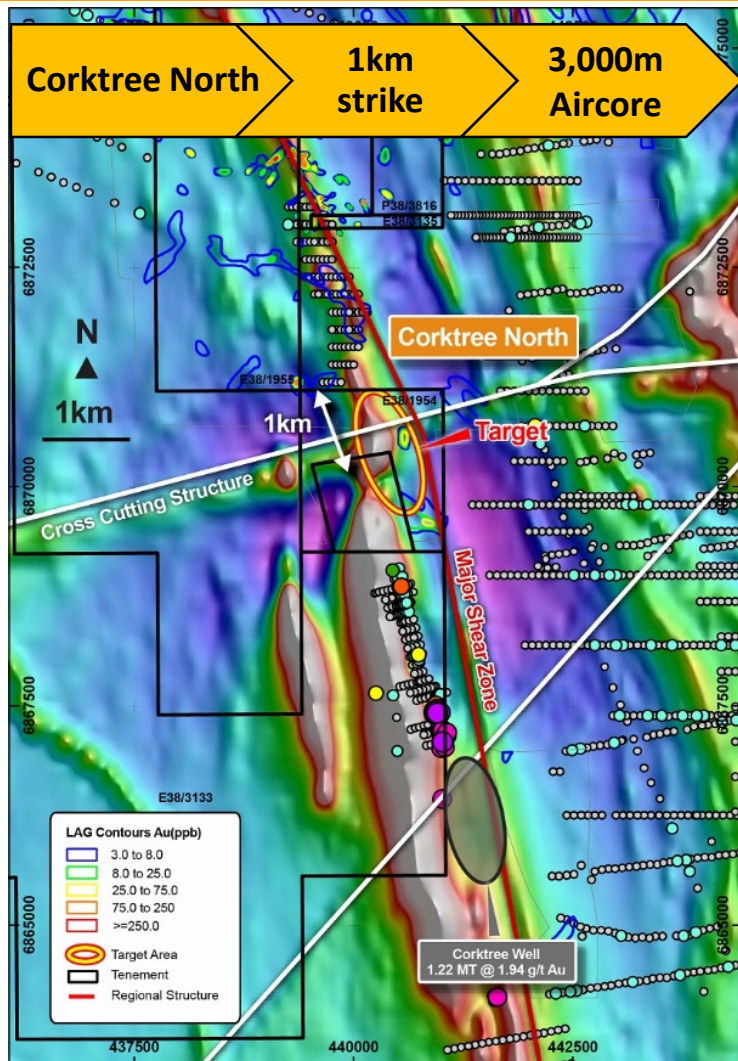


22



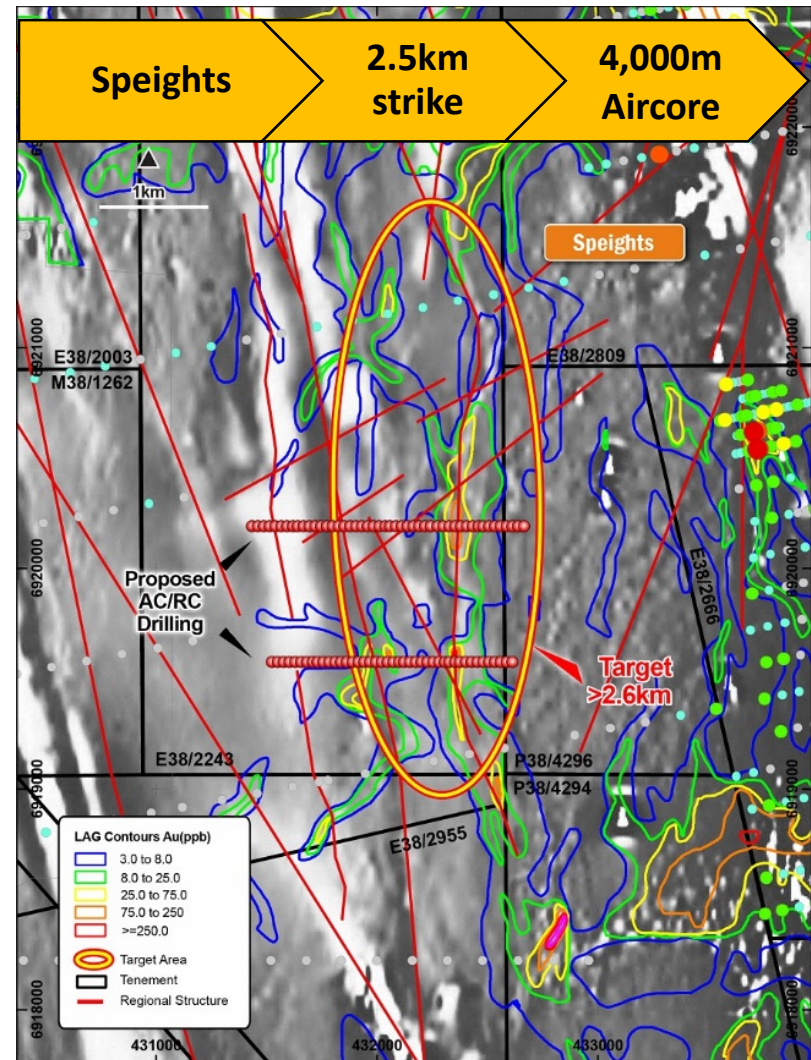
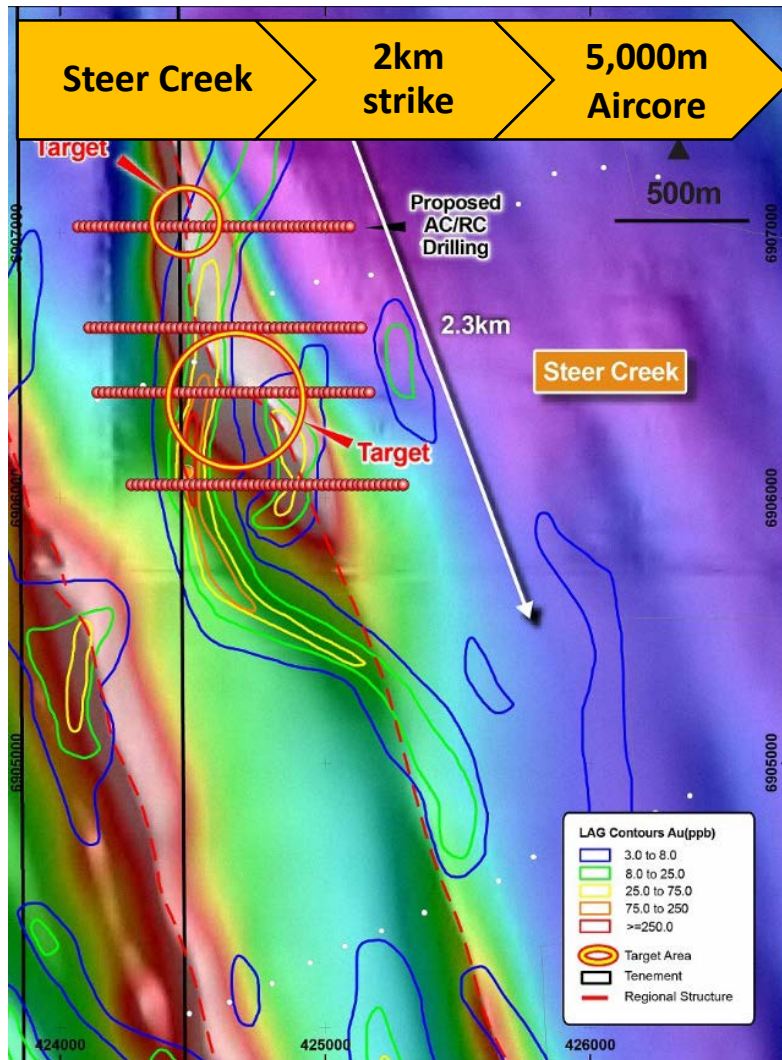
REGIONAL TARGETS

23



REGIONAL TARGETS

24



McPHILLAMYS (NSW)

25

- **Located in Central-West NSW**
 - Well established gold mining district
 - Cadia, Cowal, Northparkes +45Moz*
- **Gold resource 2.2Moz**
- **One of Australia's larger undeveloped and real open pit opportunities**
- **100% Regis owned**
- **Excellent organic growth option for Regis**



* Recent quoted resources from public information



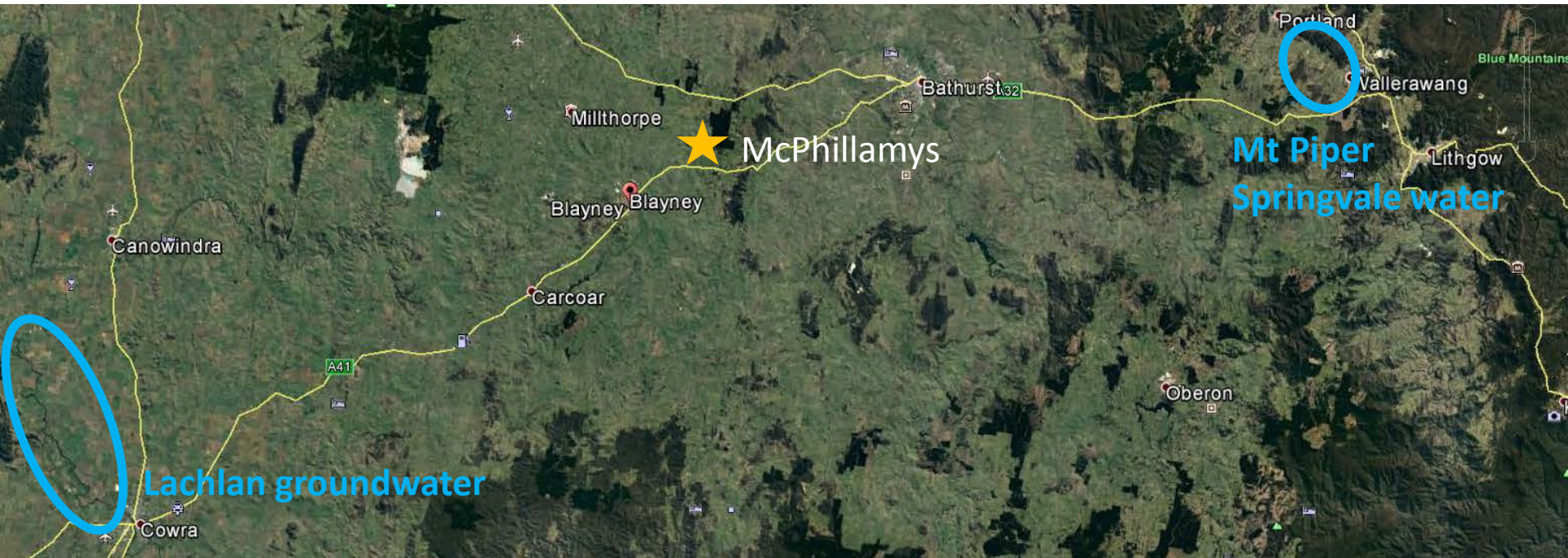
McPHILLAMYS (NSW)

26

PROCESS WATER OPTIONS

Option 1 – Water Supply from Mt Piper Power Station and Springvale Mine

- Non-binding heads of agreement for supply & offtake of 4-5GLpa of water for a 7Mtpa processing facility
- Water available from middle of 2019 with a 10 year supply term and further 10 year option
- Water supply at no cost to Regis however Regis must supply necessary piping and pumping infrastructure
- Aiming to complete formal binding agreement in the September 2017 quarter



McPHILLAMYS (NSW)

27

PROCESS WATER OPTIONS

Option 2 – Groundwater Access Licenses

- Contractually secured 4.5GLpa of Water Access Licenses over ground water approx. 80km from McPhillamys
- Represents a viable and secured alternative source of water supply sufficient for 7mtpa operation



McPHILLAMYS (NSW)

28



Infill Drilling Completed

- 44,000m of drilling over the last 9 months
- Reduced drill pattern to 50x25m (nominal)
- 66 holes (19,107m) drilled in Q4.
- Significant Q4 results:
 - 211m @ 1.85g/t Au from 221m
 - 189m @ 1.61g/t Au from 205m
 - 115m @ 2.57g/t Au from 253m
 - 146m @ 1.64g/t Au from 218m
 - 107m @ 2.19g/t Au from 313m
 - 157m @ 1.49g/t Au from 309m
- **Basis for resource update & maiden reserve estimate to be completed in FY18Q1**

Moving towards DFS

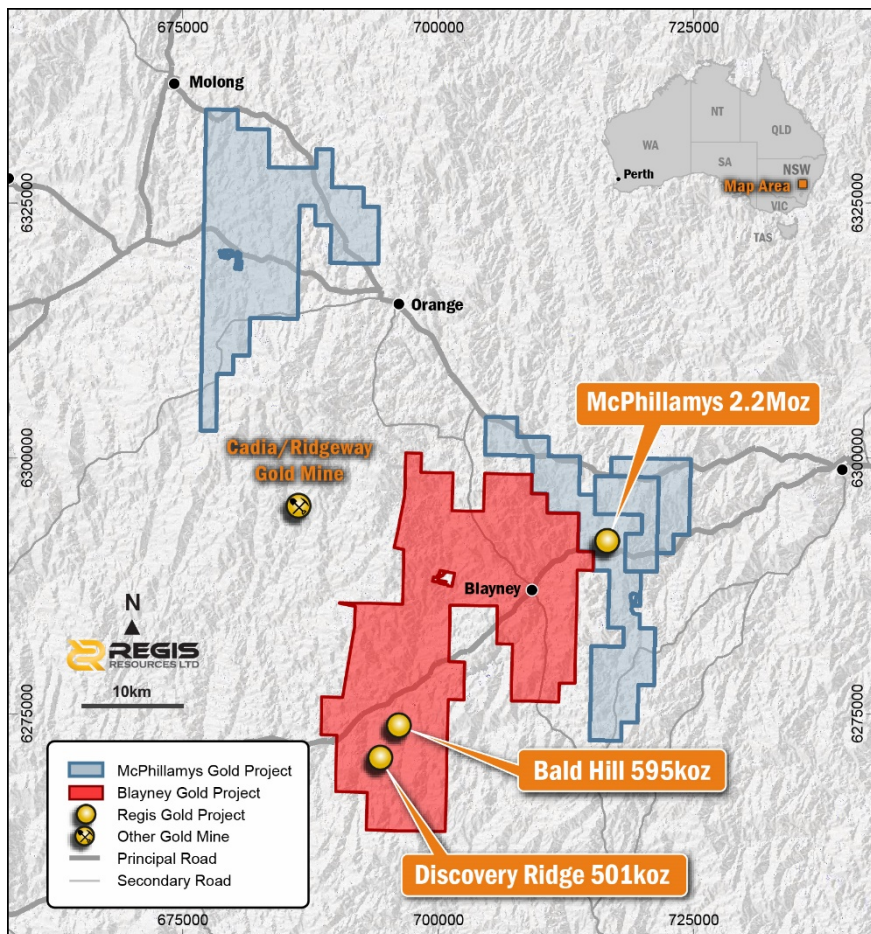
- DFS into development of 7mtpa operation to be completed in FY18Q2
- Aiming to submit CPDP to DPE in FY18Q1
- EIS to be submitted to DPE in FY18Q2



McPHILLAMYS (NSW)

29

EXPANDING MCPHILLAMYS RESOURCES AND FOOTPRINT



- Completed acquisition of Blayney Gold Project for A\$3.25m
- Tenement lies contiguous to the McPhillamys project licence and hosts two quoted Mineral Resource Estimates*:
 - Discovery Ridge: 13.84Mt at 1.1g/t for 501koz
 - Bald Hill: 37.0Mt at 0.5g/t for 595koz
- Acquisition expands the McPhillamys Gold Project footprint by 493 km²
- Discovery Ridge deposit located 32km away from the McPhillamys Gold Project by a major highway
- **6,000m RC & DD infill drilling programme to commence in Q1 for maiden Reserve estimate**
- Economics of Discovery Ridge will be studied with a view to generating a satellite operation to be developed with the McPhillamys Project

*Refer to Regis announcement released on 23 February 2017



RECAP OF PRESENTATION

30

- Q4 gold production 90,428 ounces at AISC of A\$870/oz
- FY17 gold production 324,353 ounces at AISC of A\$945/oz
 - FY17 production at top of guidance
 - FY17 AISC below bottom of guidance
- FY18 guidance increased to 335 – 365koz at AISC of \$940 – \$1,010/oz
- Cash-flow from operations \$74.2m for Q4 (Q3: \$57.8m)
 - Cash and bullion holdings \$151.7m (Q3: \$114.6m) - \$37m cash build
- Exploration efforts continue to deliver at Duketon:
 - Tooheys Well maiden reserve sees FY17 group reserves increase 3% to 2.18Moz
 - Rosemont underground drilling returning high grade results – resource in FY18Q2
 - 6 new significant scale regional targets at Duketon to be drilled in FY18H1
- McPhillamys infill drilling complete & a viable process water supply secured
 - Resource update, maiden reserve, DFS and commencement of permitting in FY18H1

Strong production & cashflow, industry leading dividends & large scale organic growth



APPENDIX 1

JORC COMPLIANT

ORE RESERVE ESTIMATES 31 MARCH 2017

31

Group Ore Reserves

as at 31 March 2017

Gold			Proved			Probable			Total Ore Reserve			Competent Person ³
Project	Type	Cut-Off (g/t) ²	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well ¹	Open-Pit	> 0.4	1.8	0.98	57	1.0	0.82	27	2.8	0.92	83	D
Garden Well ¹	Open-Pit	> 0.4	6.1	0.76	149	17.6	0.92	520	23.7	0.88	669	D
Rosemont ¹	Open-Pit	> 0.4	1.9	1.53	92	7.8	1.40	350	9.7	1.42	442	D
Duketon Main Deposits	Sub Total		9.7	0.95	298	26.4	1.06	897	36.1	1.03	1,195	
Tooheys Well ³	Open-Pit	> 0.5	-	-	-	7.1	1.61	366	7.1	1.61	366	D
Gloster ¹	Open-Pit	> 0.5	0.2	0.85	6	7.1	1.06	243	7.3	1.05	248	D
Erlistoun ¹	Open-Pit	> 0.5	-	-	-	4.1	1.43	190	4.1	1.43	190	D
Baneygo	Open-Pit	> 0.4	-	-	-	3.6	1.16	136	3.6	1.16	136	D
Petra	Open-Pit	> 0.5	-	-	-	0.6	1.26	25	0.6	1.26	25	D
Dogbolter	Open-Pit	> 0.5	-	-	-	0.3	1.57	16	0.3	1.57	16	D
Anchor	Open-Pit	> 0.5	-	-	-	0.1	2.07	6	0.1	2.07	6	D
Duketon Satellite Deposits	Sub Total		0.2	0.85	6	23.0	1.33	981	23.2	1.32	987	
Regis	Grand Total		10.0	0.95	304	49.4	1.18	1,878	59.3	1.14	2,182	

Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.
2. Cutoff grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes.
3. Refer to Group Competent Person Notes.
3. As reported 4th July 2017



APPENDIX 2

JORC COMPLIANT MINERAL RESOURCES 31 MARCH 2017

32

Group Mineral Resources

as at 31 March 2017

Gold			Measured			Indicated			Inferred			Total Resource			Competent Person ²
Project	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well ¹	Open-Pit	0.4	5.2	0.87	144	17.1	0.70	384	12.2	0.71	278	34.5	0.73	806	A
Garden Well ¹	Open-Pit	0.4	6.8	0.76	164	52.5	0.83	1,401	10.8	0.78	271	70.1	0.82	1,837	A
Rosemont ¹	Open-Pit	0.4	2.4	1.45	111	20.5	1.30	858	1.8	1.72	97	24.7	1.34	1,066	A
Duketon Main Deposits	Sub Total		14.3	0.91	420	90.2	0.91	2,643	24.7	0.81	646	129.2	0.89	3,709	
Tooheys Well ³	Open-Pit	0.0	-	-	-	15.9	1.17	598	1.1	0.89	31	17.0	1.16	630	A
Gloster ¹	Open-Pit	0.4	0.2	0.85	6	15.0	0.83	399	6.1	0.66	129	21.3	0.78	534	A
Baneygo	Open-Pit	0.4	-	-	-	9.2	0.96	283	1.9	0.95	57	11.1	0.96	340	A
Erlistoun ¹	Open-Pit	0.4	0.0	0.95	0	6.0	1.31	253	0.8	1.05	28	6.9	1.28	282	A
Dogbolter	Open-Pit	0.4	-	-	-	3.5	1.11	128	0.5	1.02	16	4.0	1.10	144	A
Russells Find	Open-Pit	0.4	-	-	-	2.1	1.07	71	0.3	0.90	10	2.4	1.05	81	A
Petra	Open-Pit	0.4	-	-	-	1.2	1.08	42	0.1	1.09	2	1.3	1.08	44	A
King John	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.56	42	0.8	1.56	42	A
Reichelts Find	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.11	28	0.8	1.11	28	A
Anchor	Open-Pit	0.4	-	-	-	0.2	1.75	9	0.1	0.95	2	0.2	1.53	11	A
Duketon Satellite Deposits	Sub Total		0.2	0.85	6	53.0	1.05	1,784	12.5	0.86	346	65.7	1.01	2,136	
Duketon	Total		14.5	0.91	426	143.1	0.96	4,427	37.2	0.83	991	194.9	0.93	5,845	
McPhillamys	Total	0.4	-	-	-	69.2	0.94	2,087	3.9	0.98	123	73.2	0.94	2,210	B
Regis	Grand Total		14.5	0.91	426	212.4	0.95	6,514	41.1	0.84	1,114	268.0	0.93	8,055	

Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Refer to Group Competent Person Notes.

3. As reported 4th July 2017

