

ASX Announcement

31 March 2022



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UPDATED ORD MINNETT EAST COAST CONFERENCE PRESENTATION - ASX:RRL

I refer to the announcement made to the ASX this morning by Regis Resources Ltd (**ASX:RRL**) of a presentation today to the Ord Minnett East Coast Mining Conference. Please find attached an updated presentation providing additional information to slide 17 of the presentation.

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Company Secretary

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This announcement is authorised by the Regis Board of Directors

A FUTURE OF GROWTH



ORD MINNETT

REGIS
RESOURCES LTD

Jim Beyer – Managing Director and CEO

Ord Minnett - East Coast Mining Conference

31 March 2022

ASX:RRL

CAUTIONARY STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the forward looking statements in this presentation are reasonable based on information available as at the date of this presentation but known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation. These risk factors include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Readers are cautioned not to place undue reliance on forward looking statements. No representation or warranty, express or implied is made as to the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis. Except as required by applicable law or regulations, Regis does not undertake to publicly update or review any forward-looking statements, whether as a result of new information or future events. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

The information in this presentation that relates to production targets and associated forecast financial information is extracted from the ASX announcement released 24 January 2022 entitled "FY22 Guidance Update". Mineral Resources and Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 21 April 2021, 15 June 2021 and 23 February 2022 (the Relevant ASX Announcements). Exploration Results are extracted from the Exploration Update April to September 2021 released to the ASX on 18 November 2021.

In each case, appropriate Competent Person's consents were obtained for the release of that

information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis' views on the Company's future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of (and provides no guidance as to) Regis' future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

As noted above, an investment in Regis shares is subject to known and unknown risks, some of which are beyond the control of Regis. Regis does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment of capital from Regis or any particular tax treatment.

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ASX announcements are available on the Company's website at www.regisresources.com.au

A FUTURE OF GROWTH

Strong financial platform to launch future growth



Elevating sustainability priorities



Strong financial position

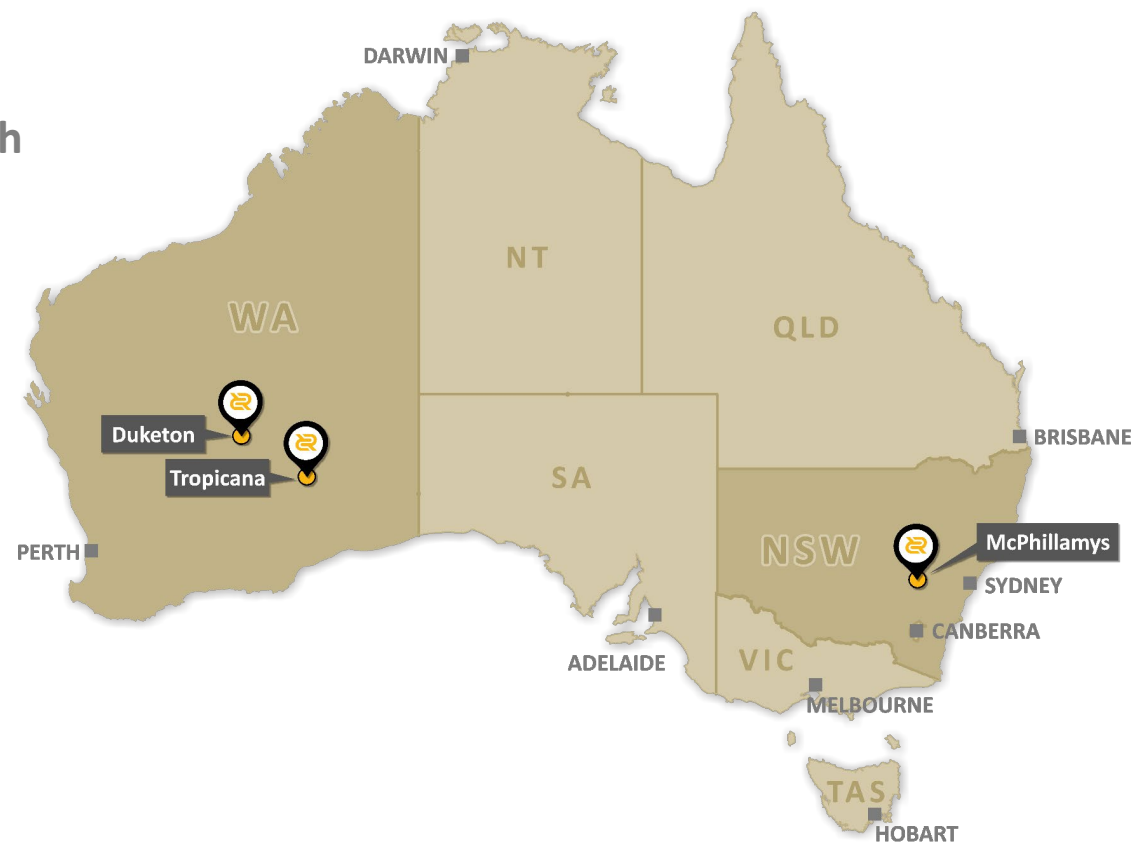


Dominant positions in highly prospective belts

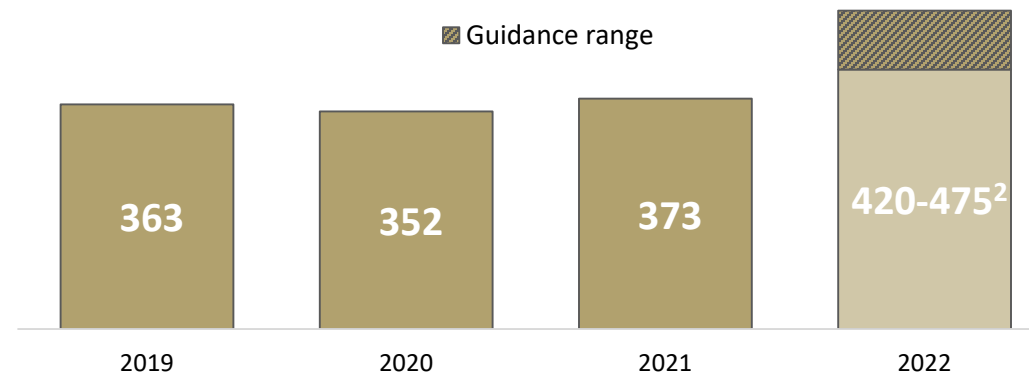


On a growth journey

Total Resources¹	10.2Moz
Total Reserves¹	4.7Moz
Cash and Bullion at 31 Dec 21	A\$180M



Group Gold Production (koz)



■ Guidance range

(1) ASX release – Mineral Resource and Ore Reserves Statement – 21 April 2021, 15 June 2021 and 23 February 2022

(2) Revised guidance as per ASX announcement released 24 January 2022 entitled “FY22 Guidance Update”

PROGRESSIVE APPROACH TO ESG

On track to deliver FY22 commitments



Safety, health
and wellbeing

- Lost Time Injury Frequency Rate 35% below WA industry average



People, diversity
and inclusion

- 23% female employees
- 27% of managerial and executive positions held by females



Environmental
stewardship

- Zero reportable environmental incidents
- Increasing rehabilitation rate of disturbed land
- Studies underway for sources of renewable energy
- Committed alignment to the Global Industry Standard on Tailings Management

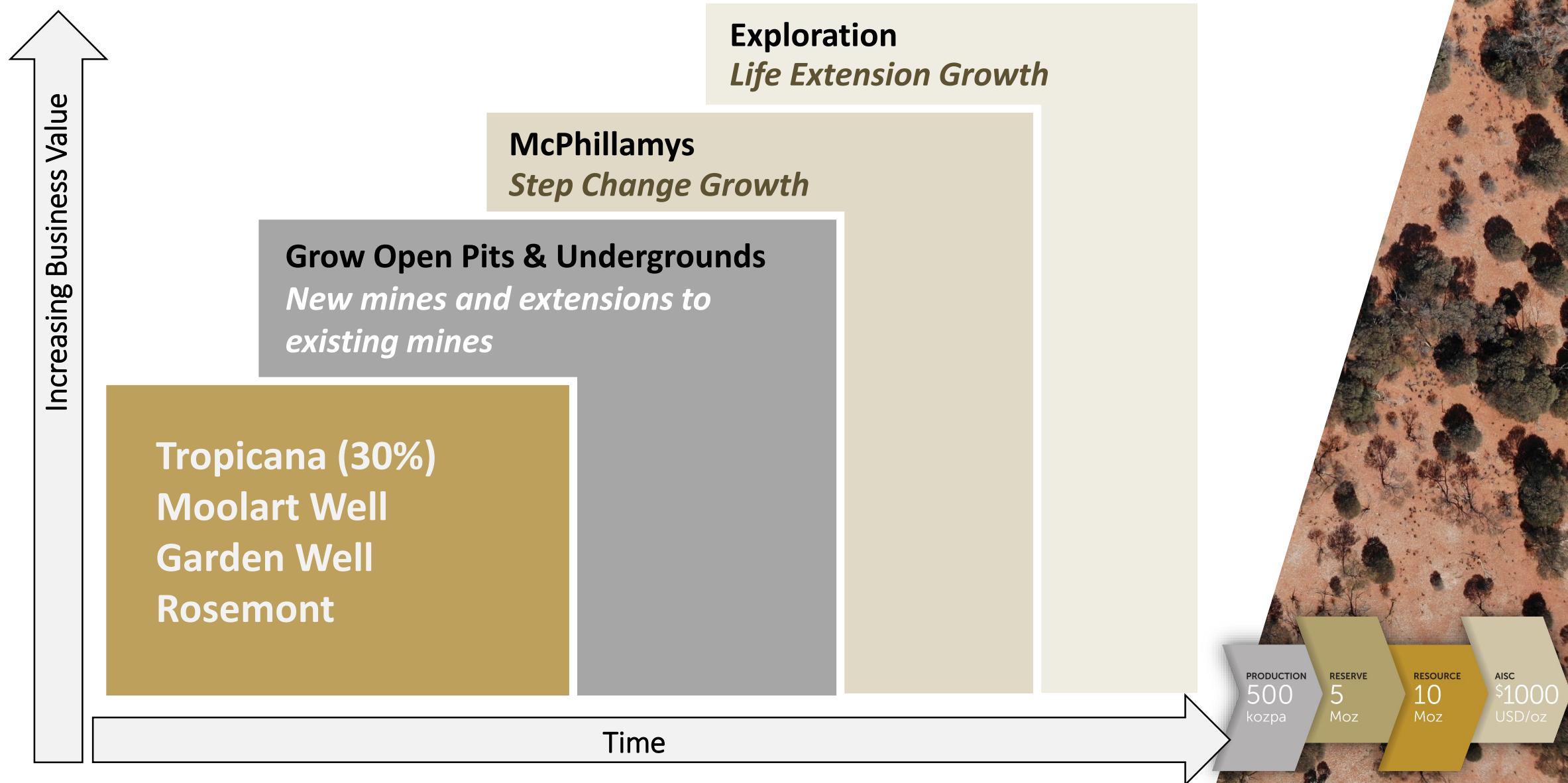


Governance

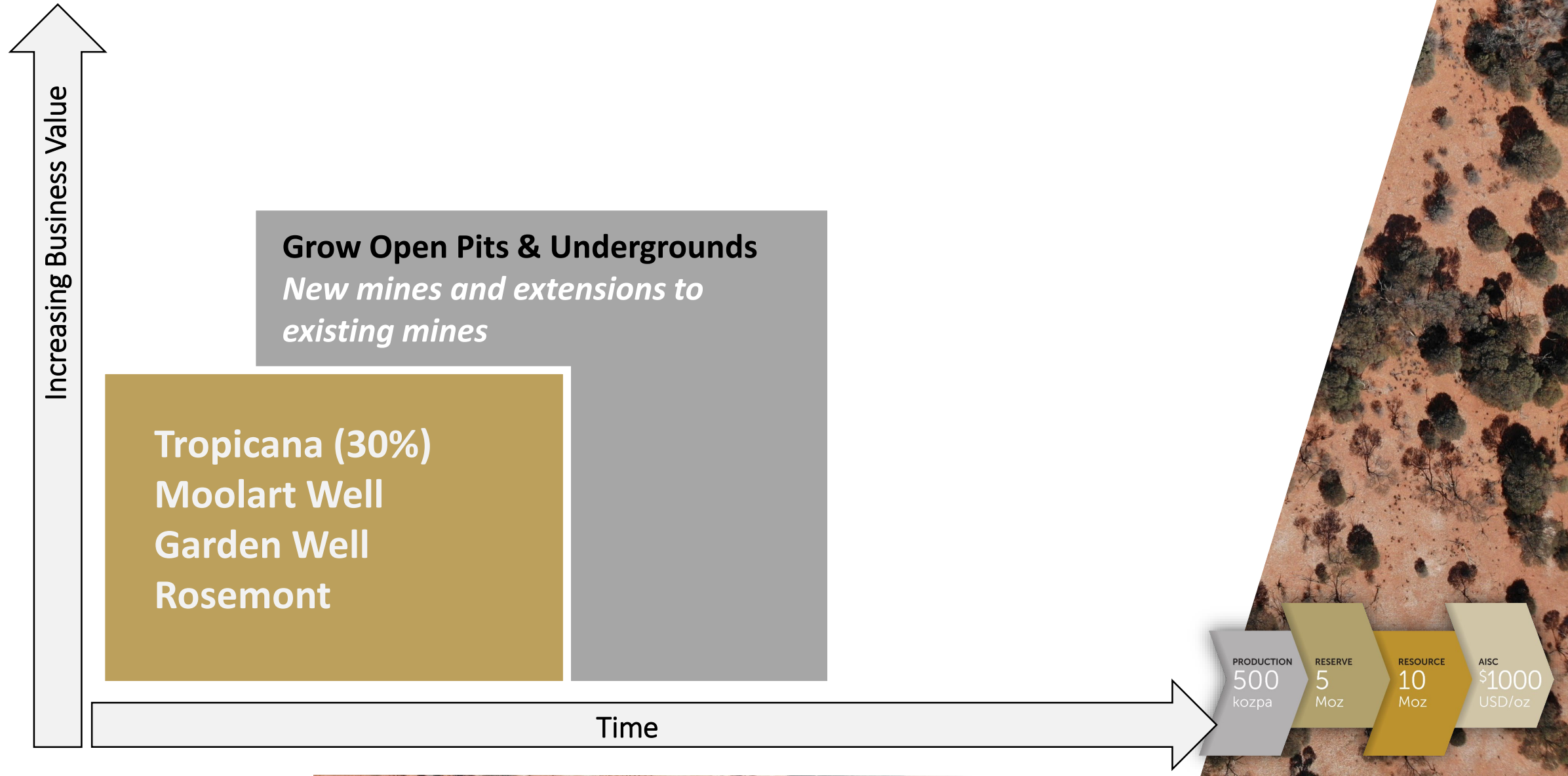
- 100% compliance with ASX Corporate Governance Council Principles and Recommendations



KEY ELEMENTS OF VALUE GROWTH

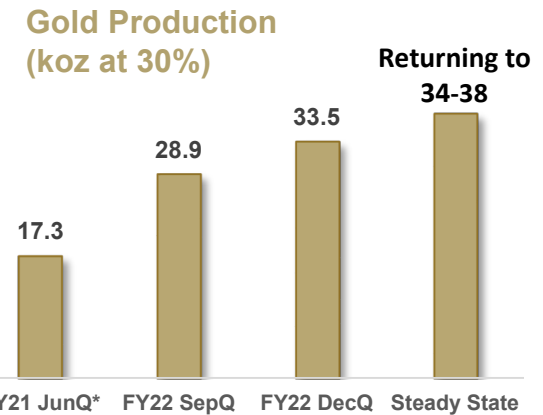
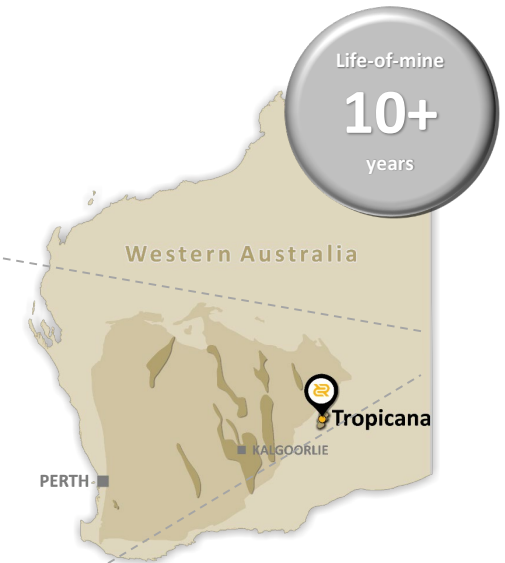
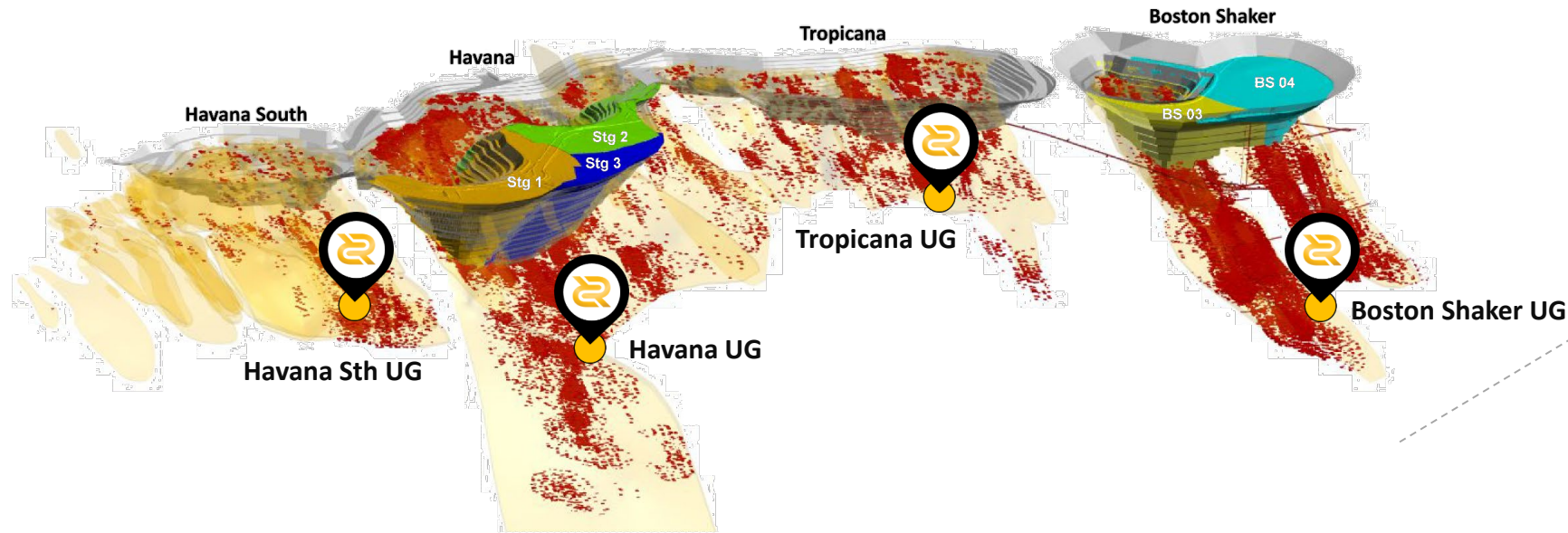


KEY ELEMENTS OF VALUE GROWTH



TROPICANA – “THE BEST HOUSE IN THE BEST STREET”

Joint Venture between AngloGold Ashanti (70%) & Regis (30%)



2.1Moz in Resources and 0.7Moz in Reserves (30%)



A real **Tier 1 asset** in a **Tier 1 location**



Delivering predictable and reliable low cost gold production and cash flow generation



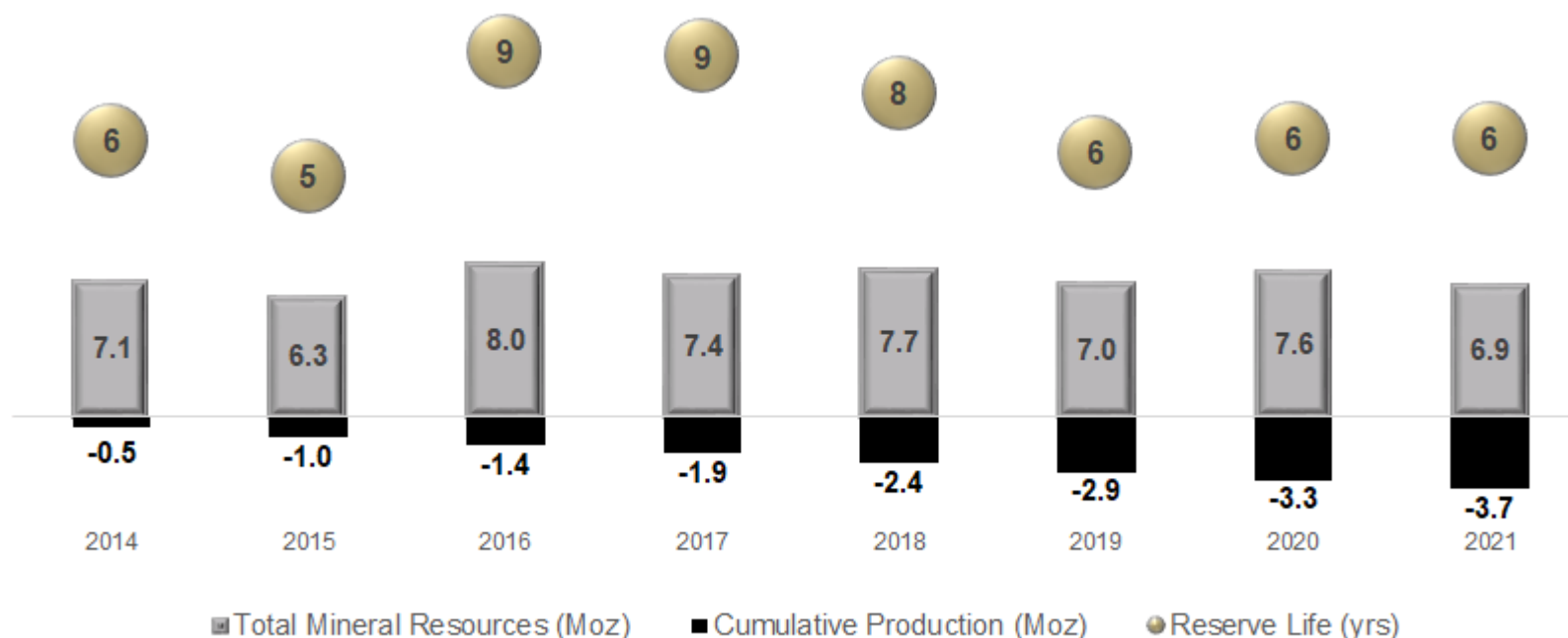
Maiden reserve at Tropicana Underground delivered



TROPICANA – WORLD CLASS ORE BODY WITH NO END IN SIGHT

Mine life endures despite depletion

Mineral Resources and Gold Production (100%)



❖ **3.5Moz of Resource growth** over 7 years

❖ **Reserve life¹ maintained at 6yrs** after 3.7Moz of production depletion

- 🔄 **Strong history of Resource growth and depletion replacement**
- 🔄 **Mine life expected to extend beyond 10+ years**
- 🔄 **Reserve replacement to extend through multiple Underground mines**



¹Reserve life = Year end Ore Reserves divided by total year gold production

Tropicana first full year of production was 2014

DUKETON OPERATION OVERVIEW

Under-explored greenstone belt in a tier 1 jurisdiction



5.4Moz in Resources and 2.0Moz in Reserves



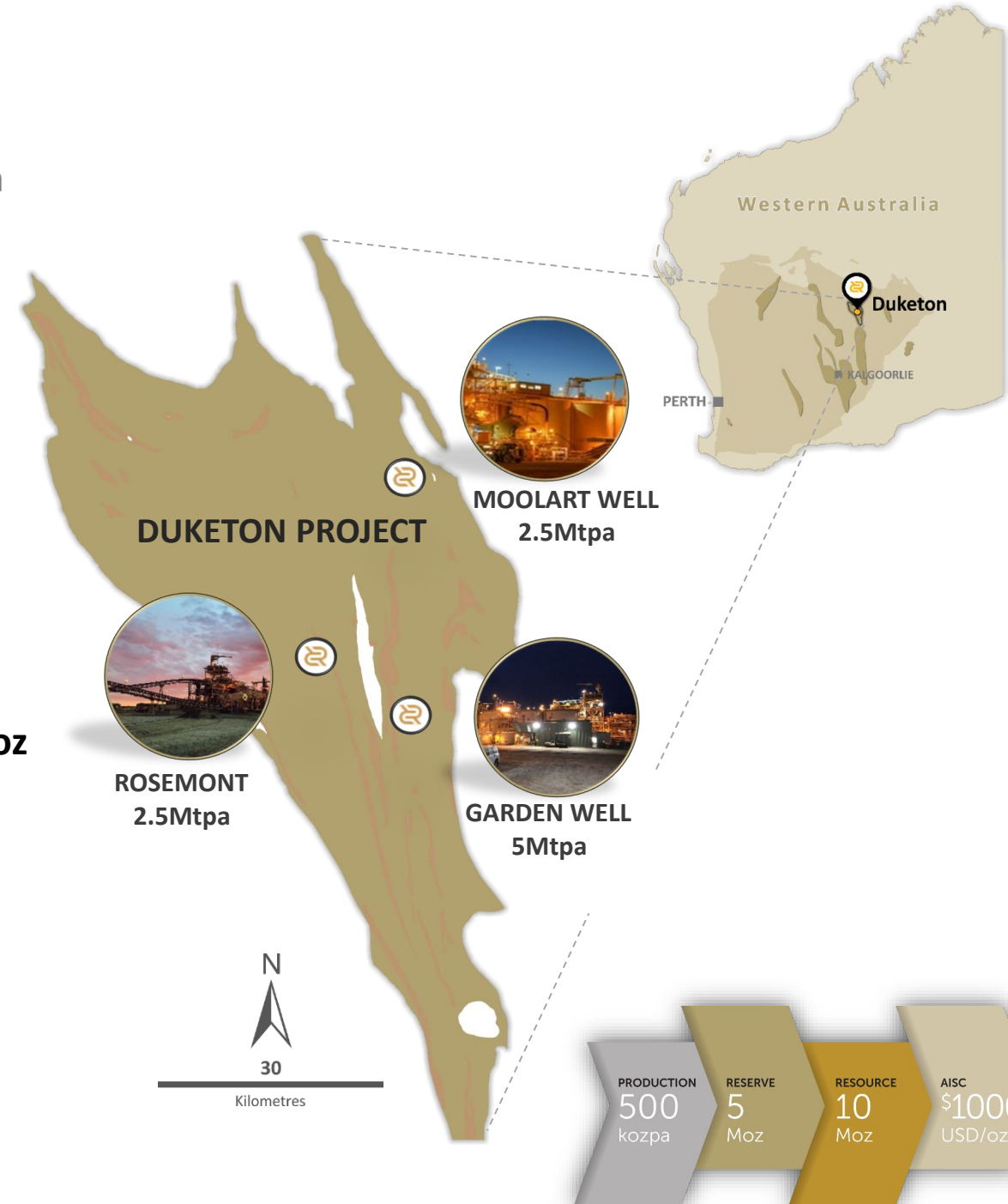
Three operating centres in **Garden Well**, **Moolart Well** and **Rosemont**



FY22 Guidance¹: **300-340koz at A\$1540-A\$1610/oz**



History of **reserve replacement**

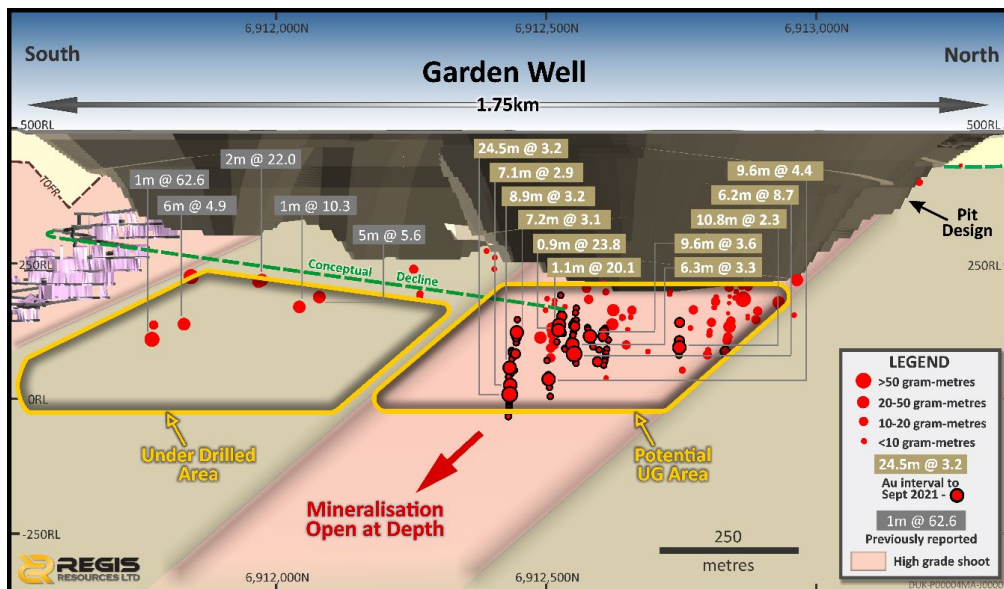


1. Revised guidance as per ASX announcement released 24 January 2022 entitled "FY22 Guidance Update"

GROWTH FROM UNDERGROUND

Value created with high grade UG ore displacing lower grade OP ore

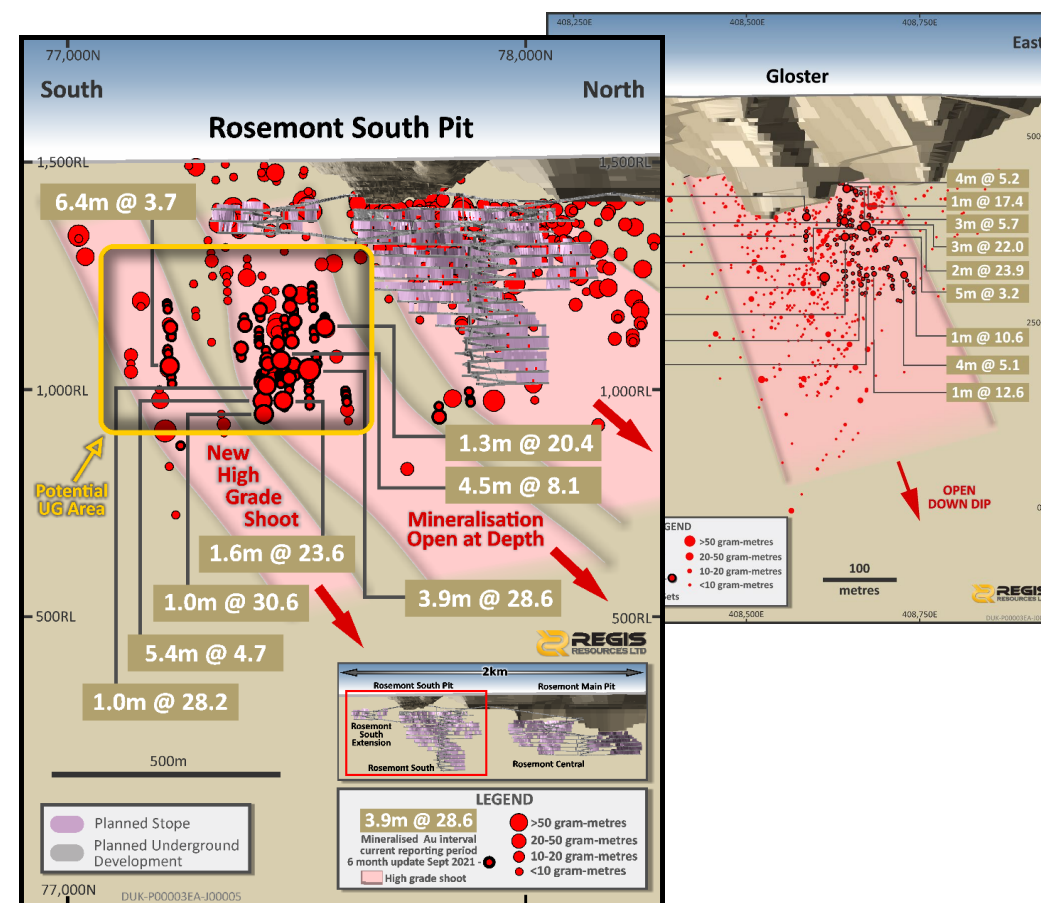
Now with two underground mines



GARDEN WELL MAIN

Potential UG at Garden Well Main to grow on existing Garden Well South UG Feasibility Material mined of 1.8Mt @ 3.2 g/t Au for 190koz

FURTHER UG GROWTH PROJECTS IN THE EVALUATION PIPELINE

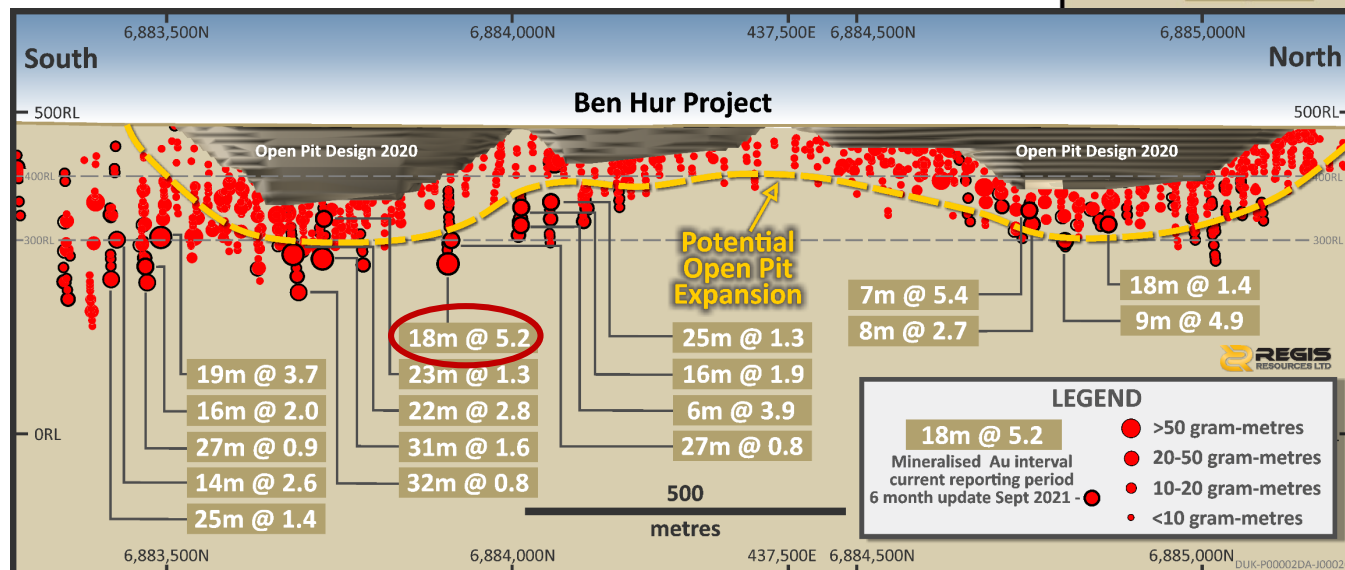
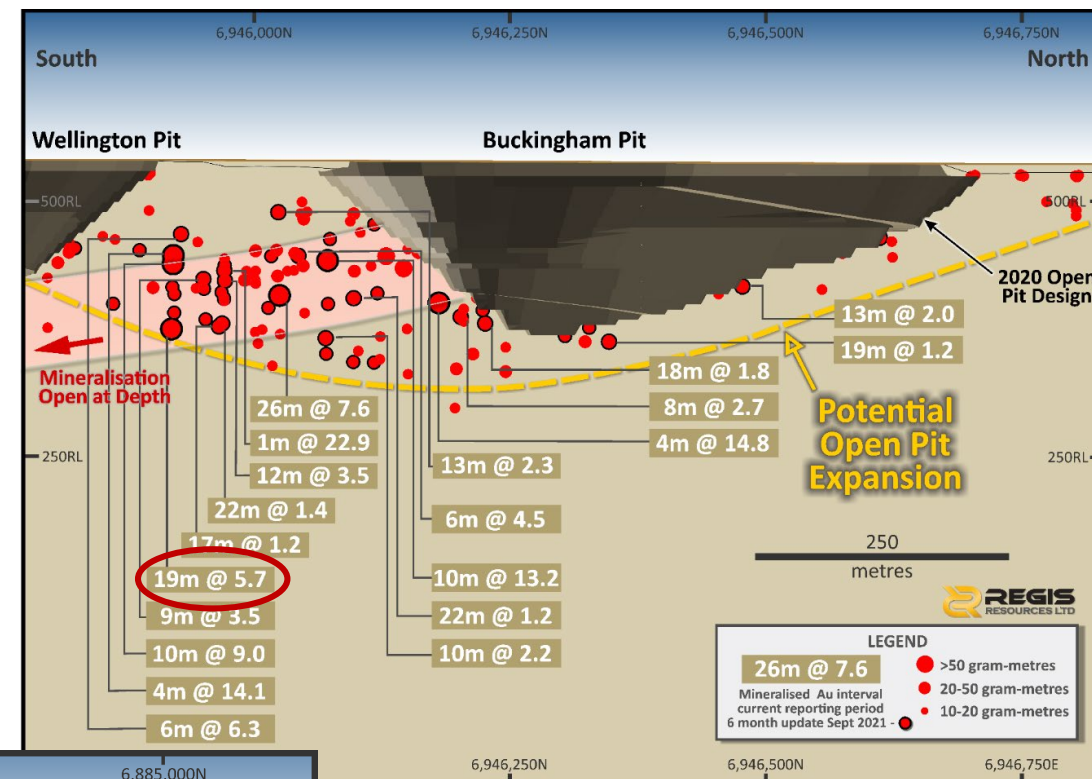


GROWTH FROM OPEN PITS

Significant advances to multiple projects

Buckingham- Wellington (Moolart Well)

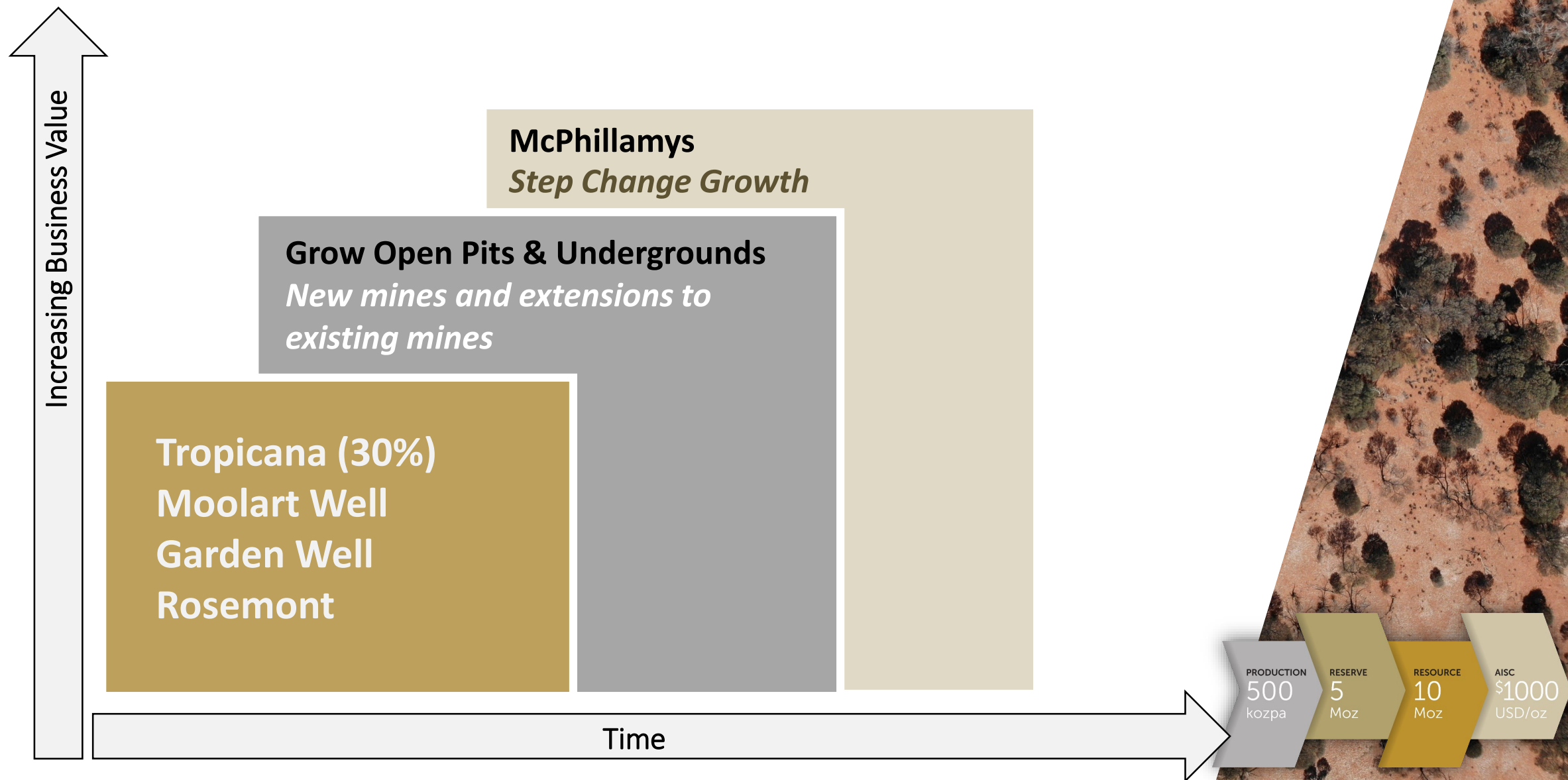
- Most significant fresh-rock mineralisation ever from Moolart
- High-grade intersection suggest excellent potential to define high grade shoots beneath the extensive oxide mineralisation



Ben Hur Project

- Thick, high-grade extensions down dip are expected to grow the open pit resources
- Deeper intercepts show early indications of potential UG lodes

KEY ELEMENTS OF VALUE GROWTH



MCPHILLAMYS – APPROVALS PROGRESSING

One of Australia's largest undeveloped open pit gold resources



MINERAL RESOURCE

2.29 Moz Au

ORE RESERVE

2.02 Moz Au

PRODUCTION

Up to ~200kozpa Au

SATELLITE PROJECT

Discovery Ridge 390koz Au Resource

Multiple additional targets

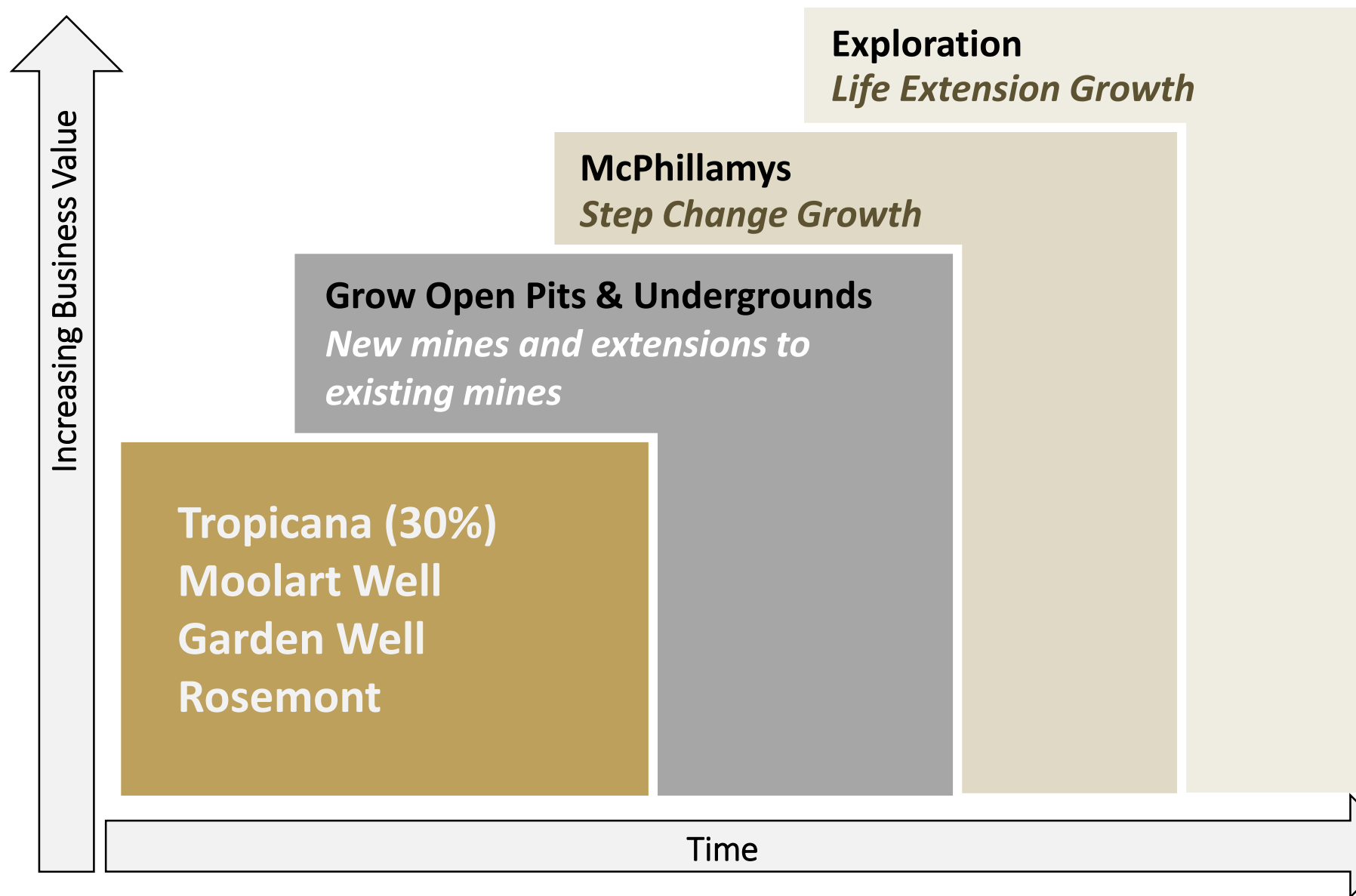
PRODUCTION
500
kozpa

RESERVE
5
Moz

RESOURCE
10
Moz

AISC
\$1000
USD/oz

KEY ELEMENTS OF VALUE GROWTH



A FUTURE OF GROWTH

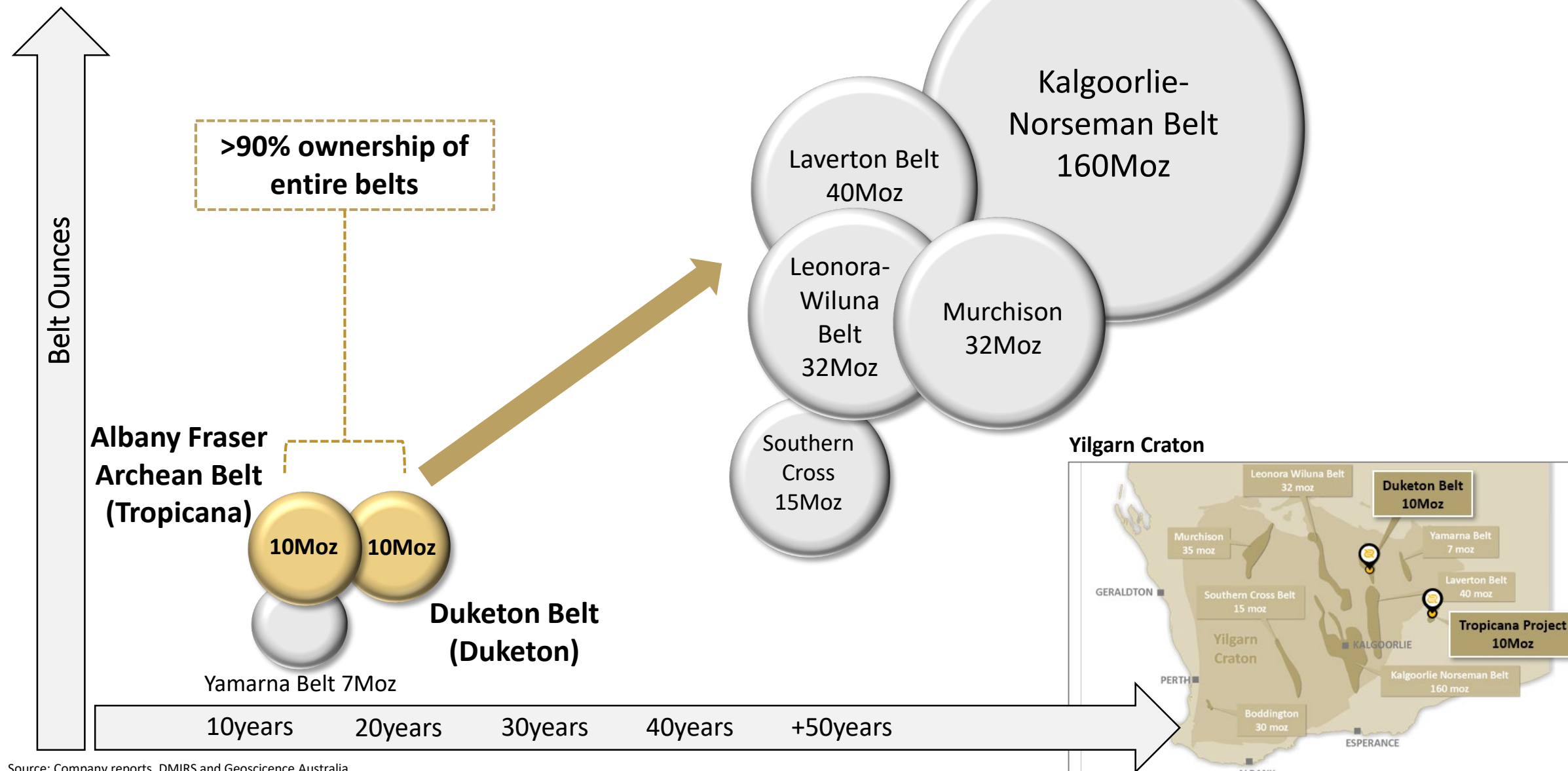
Dominant positions in highly prospective belts

	Duketon (Duketon)	Tropicana (Albany Fraser)	McPhillamys (Lachlan-Fold)
Favourable mining jurisdiction	 Western Australia	 Western Australia	 New South Wales
Exploration history and belt size	 ~20 years and ~10Moz	 ~10 years and ~10Moz	 <10 Years and ~2Moz
Processing facility	 Only gold mill on entire belt	 Only gold mill on entire belt	To be developed on approval

Strong financial position and positive cash flow enables delivery of the exploration strategy

A FUTURE OF GROWTH

It's just the beginning...

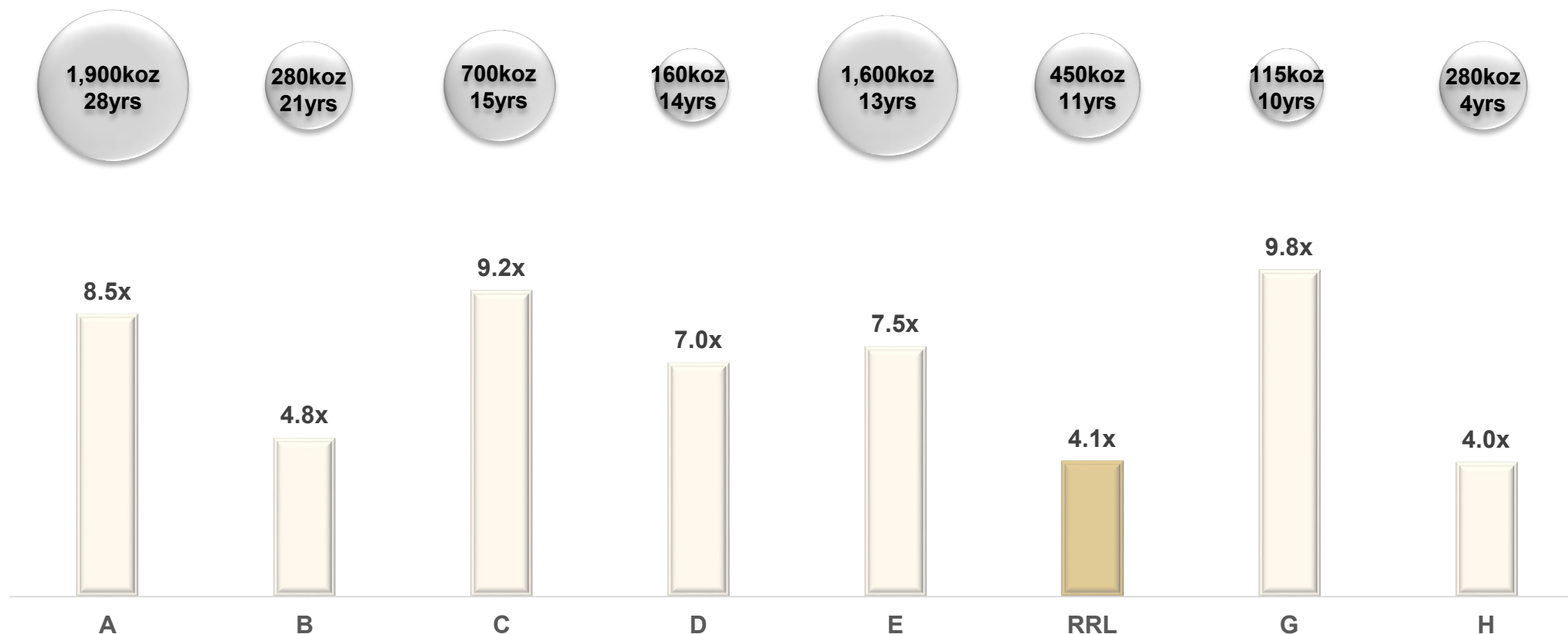


UNDERLYING VALUE STILL TO BE REALISED

Value ratio not reflecting Reserve life or scale

EV to FY22 EBITDA¹

 = FY22 production guidance mid-point* and Reserve life



¹ Selected ASX Gold Producers: A = NCM, Reserves per ASX announcement 17/2/22. B = SBM, Reserves per ASX announcement 18/2/22. C = EVN, Reserves per ASX announcement 16/2/22. D = GOR, Reserves per ASX announcement 17/2/22. E = NST, Reserves per ASX announcement 3/5/21. G = CMM, Reserves per ASX announcement 17/4/20, H = RMS, Reserves per ASX announcement 10/9/21.

Source: Company reports and FactSet consensus as at 18/3/22. Reserve life = Last reported Total Ore Reserves (as per announcements as specified above) divided by FY22 production guidance mid-point. *GOR guidance is for CY22.

A FUTURE OF GROWTH



Jim Beyer – Managing Director & CEO

31 March 2022

ASX:RRL



FY22 PRODUCTION GUIDANCE

Production set to grow

Step change in gold production in FY22 driven by 30% interest in Tropicana.

Operation	Duketon ³	Tropicana (30%)	Group
Production (koz)	300 – 340	120 – 135	420 – 475
AISC (A\$/oz)	1,540 - 1,610	1,140 - 1,230	1,425 - 1,500
Growth Capital (A\$M) ¹	85 - 90	70 - 75	155 - 165
Exploration and McPhillamys(A\$M)	35	8	72 ²

- ⇒ Guidance revised in January 2022 due to wall slip at Rosemont Main pit and other operational challenges
 - ⇒ Impact limited to FY22 only
 - ⇒ Lower grade stockpile feed to replace lost feed from Rosemont in FY22
 - ⇒ Tropicana guidance unchanged
- ⇒ Labour availability
- ⇒ Addressing metallurgical complexity of Tooheys Well



1. Growth Capital includes open pit and underground pre-production mining costs, pre-strip costs, camp expansion costs and other growth related project and property, plant and equipment costs
2. Group includes guidance for expenditure associated with McPhillamys of A\$29 million for FY22
3. Revised guidance as per ASX announcement released 24 January 2022 entitled "FY22 Guidance Update"