



Mining Forum Americas

14 – 17 September 2025

ASX : RRL



Cautionary statement

This presentation contains only a brief overview of Regis Resources Limited and its associated entities (“Regis or RRL”) and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis’ projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the forward looking statements in this presentation are reasonable based on information available as at the date of this presentation but known and unknown risks and uncertainties, and factors outside of Regis’ control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation. These risk factors include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Readers are cautioned not to place undue reliance on forward looking statements. No representation or warranty, express or implied is made as to the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis. Except as required by applicable law or regulations, Regis does not undertake to publicly update or review any forward-looking statements, whether as a result of new information or future events. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

Mineral Resources, Ore Reserves and Exploration Results are extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 20 May 2025, (the Relevant ASX Announcements).

For Duketon, figures on slides 12 and 32 are based on Probable and Proved Ore Reserves, which have been prepared by competent persons in accordance with the JORC Code. For Tropicana, no production target is provided.

In each case, appropriate Competent Person’s consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original ASX announcement.

This presentation uses Mineral Reserves and Mineral Resources classification terms that comply with reporting standards in Australia. These standards differ significantly from the requirements of the United States Securities and Exchange Commission that are applicable to domestic United States reporting companies and, therefore, are not comparable.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis’ views on the Company’s future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of and provides no guidance as to Regis’ future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

As noted above, an investment in Regis shares is subject to known and unknown risks, some of which are beyond the control of Regis. Regis does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment of capital from Regis or any particular tax treatment.

The distribution of this presentation (including an electronic copy) outside of Australia (including the United States) may be restricted by law and any such restrictions should be observed. Any non-compliance with these restrictions may contravene applicable securities laws.

References to Tropicana are at 30% ownership unless otherwise noted. Regis is an Australian company which reports in AUD, however have been converted to US\$ at an AUD:USD exchange rate of 0.65.

ASX announcements are available on the Company’s website at www.regisresources.com.au.

Exploration Targets

Exploration Target at Ben Hur (noted on Slide 15) is extracted from ASX release “Underground Exploration Target Established for Ben Hur” dated 21 November 2024. The Ben Hur Exploration Target is estimated to contain between 4.0Mt and 6.0Mt at a grade ranging between 2.2 g/t Au and 2.8 g/t Au across the deposit. The Exploration Target area includes potential down plunge extensions of the current open pit mineralisation with a 500m vertical extent from 400m RL to -100m RL.

Robert Barr (MAusIMM: Member #991808) is an employee of Regis Resources Ltd. and is the Competent Person who takes responsibility for the form and context in which Regis’ Exploration Targets appear in this announcement. This Competent Person has provided Regis with a sign-off for the relevant information.

The potential quantity and grade of the Exploration Targets are conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with JORC Code 2012.

The Exploration Targets have been reasonably defined based on a review of the deposits using existing data, including drill hole databases, geophysical data sets and Mineral Resource Estimate (MRE) data. The drill data shown as gram-metre intervals was used to assist in defining the volumes used to quantify the Exploration Targets.

The Exploration Target mineralised zones are constructed to form a volume for block model estimation with the same parameters as the Garden Well, and Rosemont underground resources. Tonnage estimates are generated by applying bulk densities from the Garden Well, Rosemont and Ben Hur deposit and underground mining shapes assume the same mining methods and cost structure as for the Garden Well South and Rosemont underground operations.

To mitigate the risk and further evaluate the Exploration Targets, high-level drill program have commenced and are ongoing. The drilling to date has begun to test the initial target area with results supporting the assumptions behind the Exploration Targets. ASX announcements are available on the Company’s website at www.regisresources.com.au.

We Are An Unhedged Producer With Long Life Assets



Strong platform in a Tier 1 location

Duketon 3.3 Moz Resource

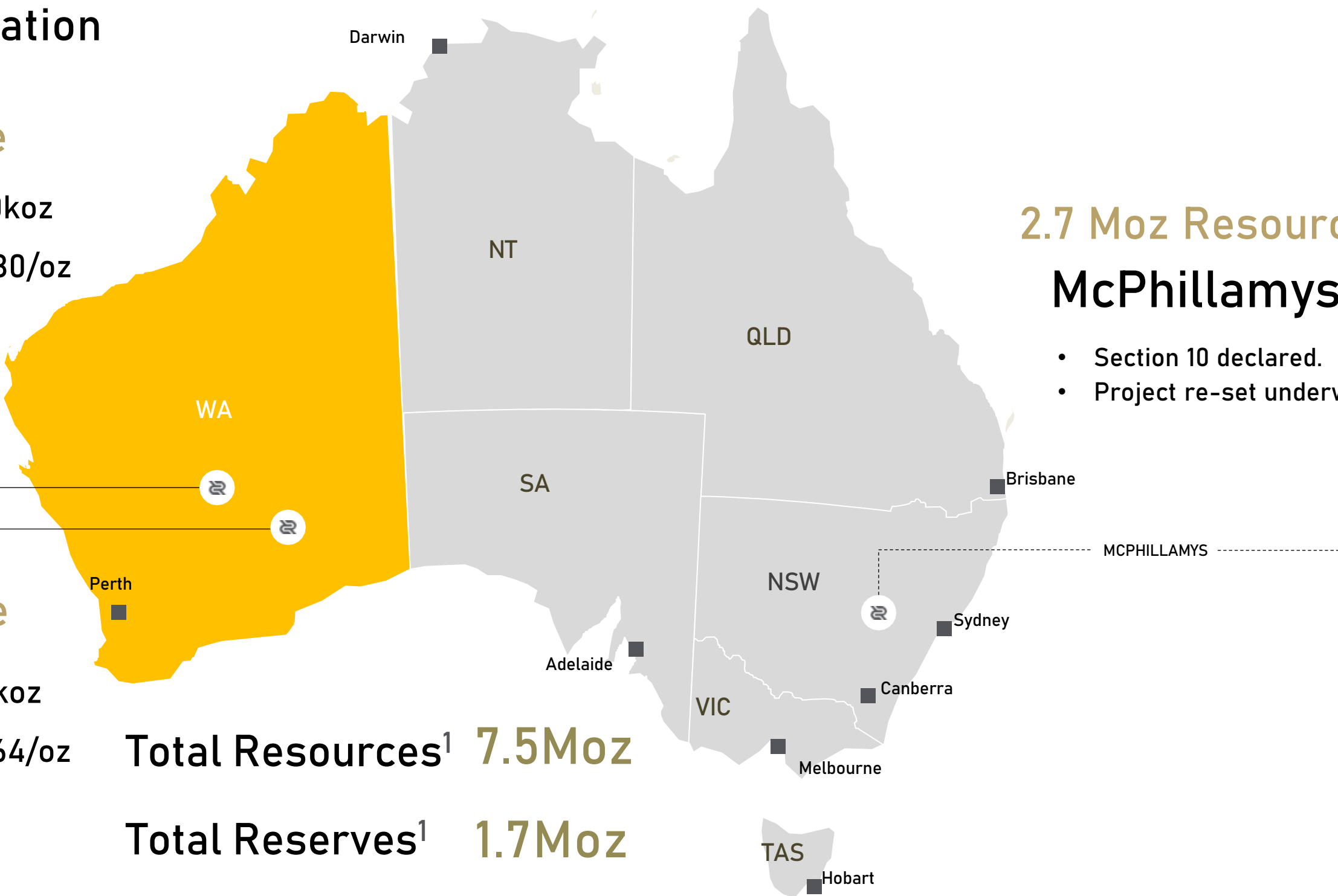
- FY26 production guidance: 220koz - 240koz
- FY26 AISC guidance: US\$1,814 - US\$2,080/oz
- Mineral Resources¹: 3.3Moz
- Ore Reserves¹: 1.1Moz

Tropicana 1.6 Moz Resource

- FY26 production guidance: 130koz - 140koz
- FY26 AISC guidance: US\$1,456 - US\$1,664/oz
- Mineral Resources¹: 1.6Moz
- Ore Reserves¹: 0.6Moz

2.7 Moz Resource McPhillamys

- Section 10 declared.
- Project re-set underway.



Total Resources¹ 7.5Moz

Total Reserves¹ 1.7Moz

1. ASX release titled "Mineral Resource, Ore Reserves and Exploration Update" dated 20 May 2025. Errors of summation may occur due to rounding.

FY25 – Consistent Delivery With Record Results



Our operational performance and the continued gold price strength delivered record financial outcomes, supporting the declaration of a fully franked dividend.

Record financial performance

Record revenue	US\$1,071M
Record cash and bullion	US\$336M ¹
Record operating cash flow	US\$534M
Record EBITDA	US\$507M
Record NPAT	US\$165M
Dividend declared (fully franked)	US 3 cps

Delivered meaningful ESG outcomes



FY25 LTIFR

0.4
Below our target
of 2.2



Female Representation

23%: Employees
33%: Board



Rehabilitation

201Ha
Met our target of
>200Ha



Scope 1 & 2 emissions²

Down 7.6%



Renewable Energy

9MW: Duketon
61MW: Tropicana

1. Gold bullion on hand at 30 June 2025 of 2,324 oz valued at a spot gold price of US\$3,262/oz.
2. Group total Scope 1 and 2 Greenhouse Gas emissions from Duketon, McPhillamys and Corporate, but excluding Tropicana.

FY25 Highlights



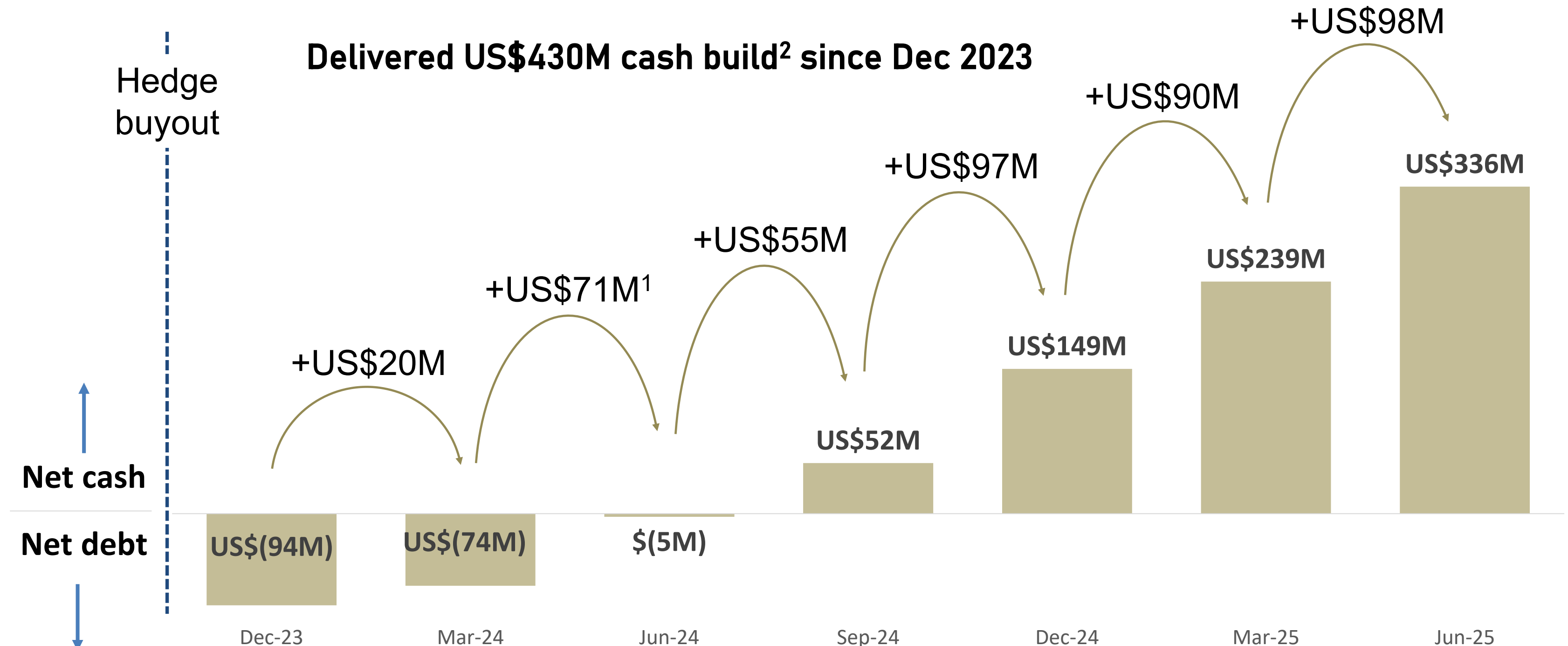
- Gold sales of US\$1,071M from 375koz of gold sold at an average price of US\$2,852/oz
- Gold production of 373koz at an All-in Sustaining Cost (AISC) of US\$1,645/oz
- Record Net Profit After Tax increased to US\$165M
- Record EBITDA of US\$507M at a margin of 47%
- Record cash flows from operating activities of US\$534M
- Record cash and bullion of US\$336M
- Debt free and unhedged
- Declared a final fully franked dividend of US 3 cents per share totalling US\$25M making the total dividends declared (fully franked) since 2013 to US\$380M
- FY26 guidance 350koz - 380koz at an AISC of US\$1,697 - US\$1,944/oz including US\$111/oz of non-cash stockpile draw



Delivering Consistency in Cash and Bullion Build

Regis is net cash and bullion positive. Solid fundamentals are delivering into record gold prices.

Delivered US\$430M cash build² since Dec 2023



1. Includes US\$13M a non-recurring tax refund.
2. Cash and bullion build before US\$195m debt repayment.

FY26 Guidance



Leveraging opportunistic ounces to generate cash

	FY26 Guidance		
	Group	Duketon	Tropicana
Production (koz)	350 – 380	220 – 240	130 – 140
AISC (US\$/oz)	1,697 – 1,944 ¹	1,814 – 2,080 ²	1,456 – 1,664 ³
Growth Capital (US\$M)	117 – 127	107 – 114	10 – 13
Exploration (US\$M)	33 – 39	–	–
McPhillamys (US\$M)	7 – 13	–	–

1. Group FY26 AISC includes ~US\$111/oz of non-cash costs related to stockpile value adjustments.
2. Duketon FY26 AISC includes ~US\$137/oz of non-cash costs related to stockpile value adjustments.
3. Tropicana FY26 AISC includes ~US\$75/oz of non-cash costs related to stockpile value adjustments.



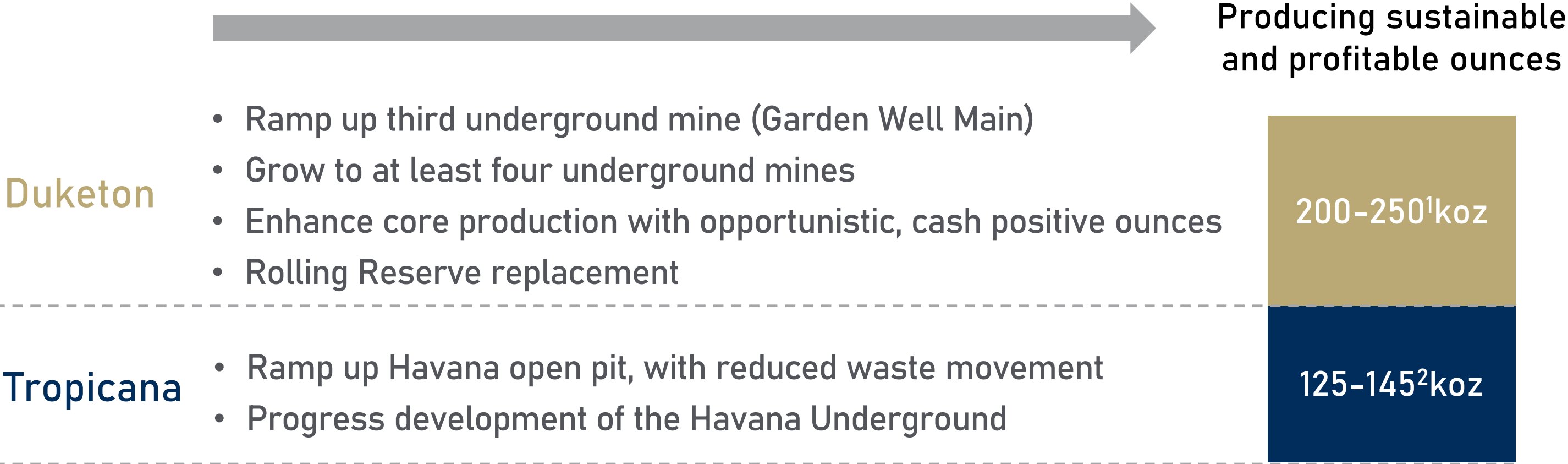
Our Strategic Delivery



The Future Of Our Current Producing Assets

A business with scale and multiple organic growth options

We continue to focus on producing sustainable and profitable ounces from our current assets



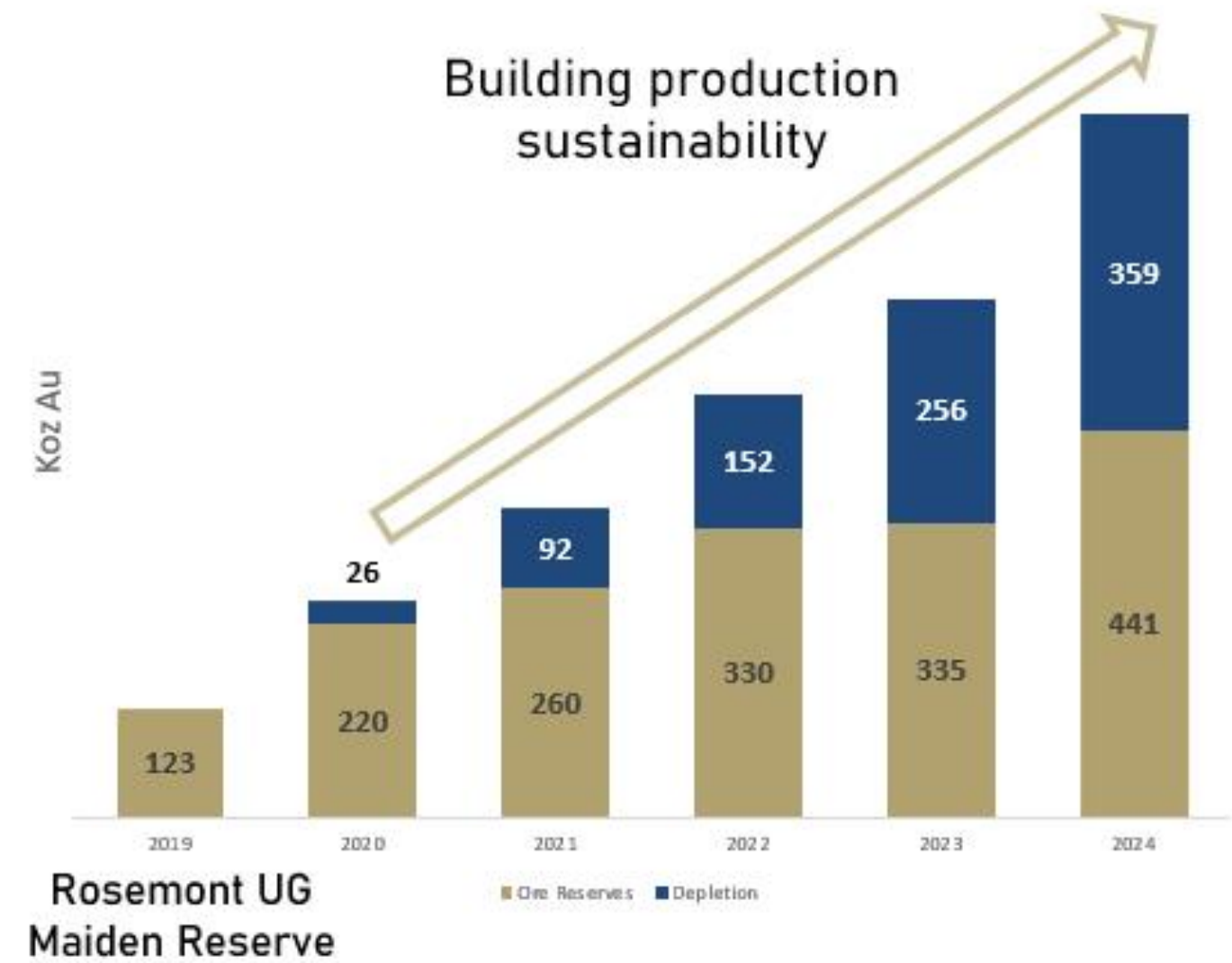
1. Assumes no new open pit discovery.
2. During open pit and underground phase.

Duketon Underground - Building Capacity And Sustainability

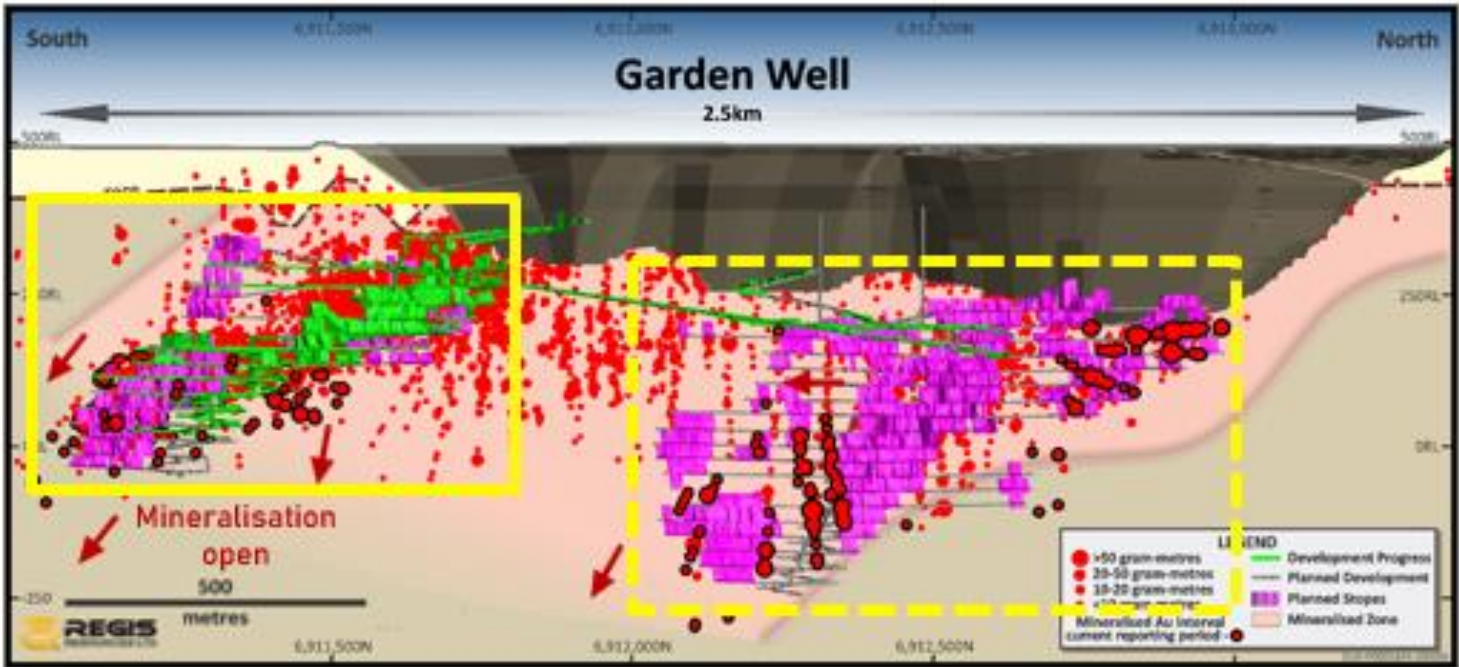
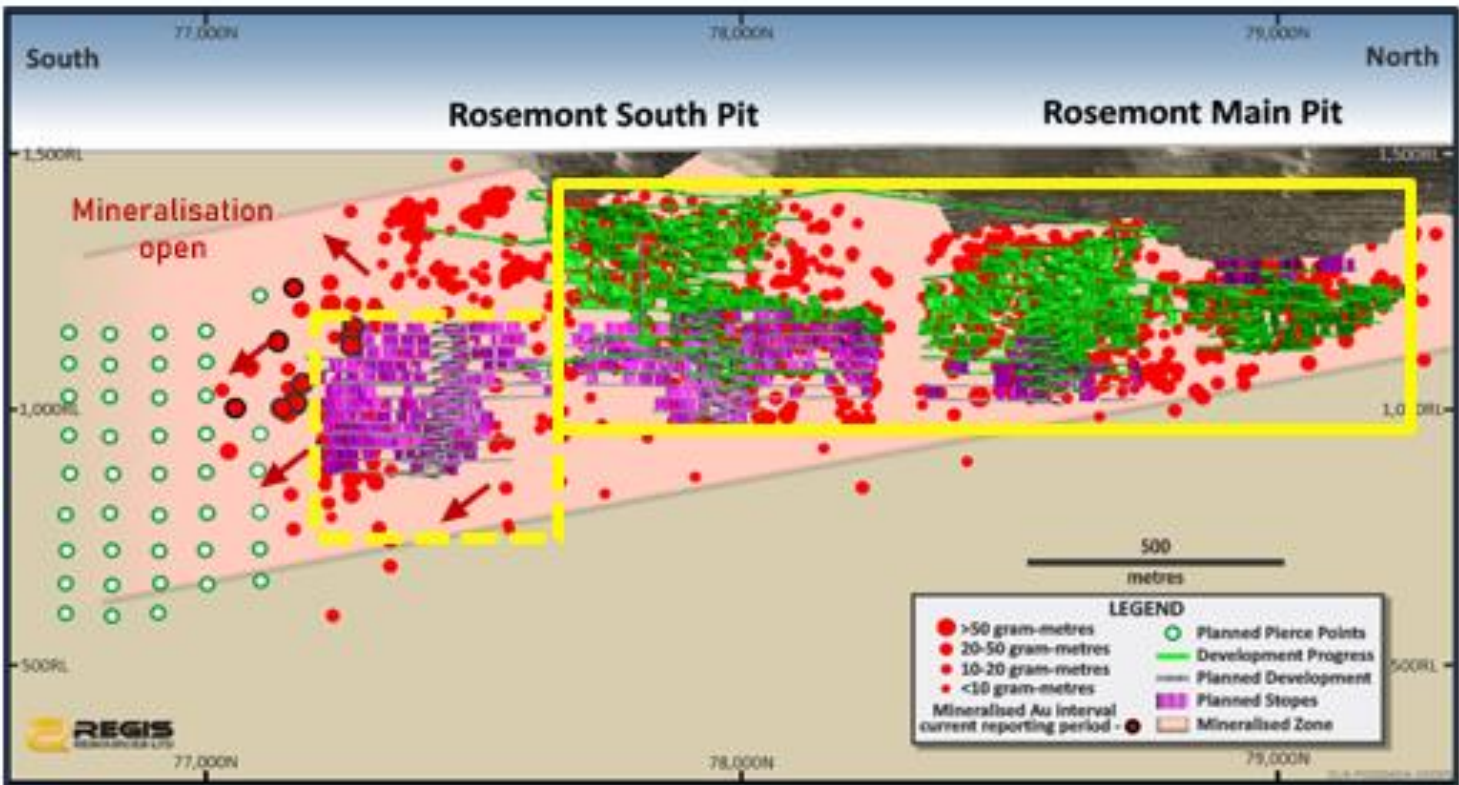
Ore Reserves have grown consistently with more expected

Two operating mines with consistent Reserves growth

~550% increase in underground Ore Reserves¹ at Duketon including depletion of 359koz of gold since 2019



Major extension added at Rosemont



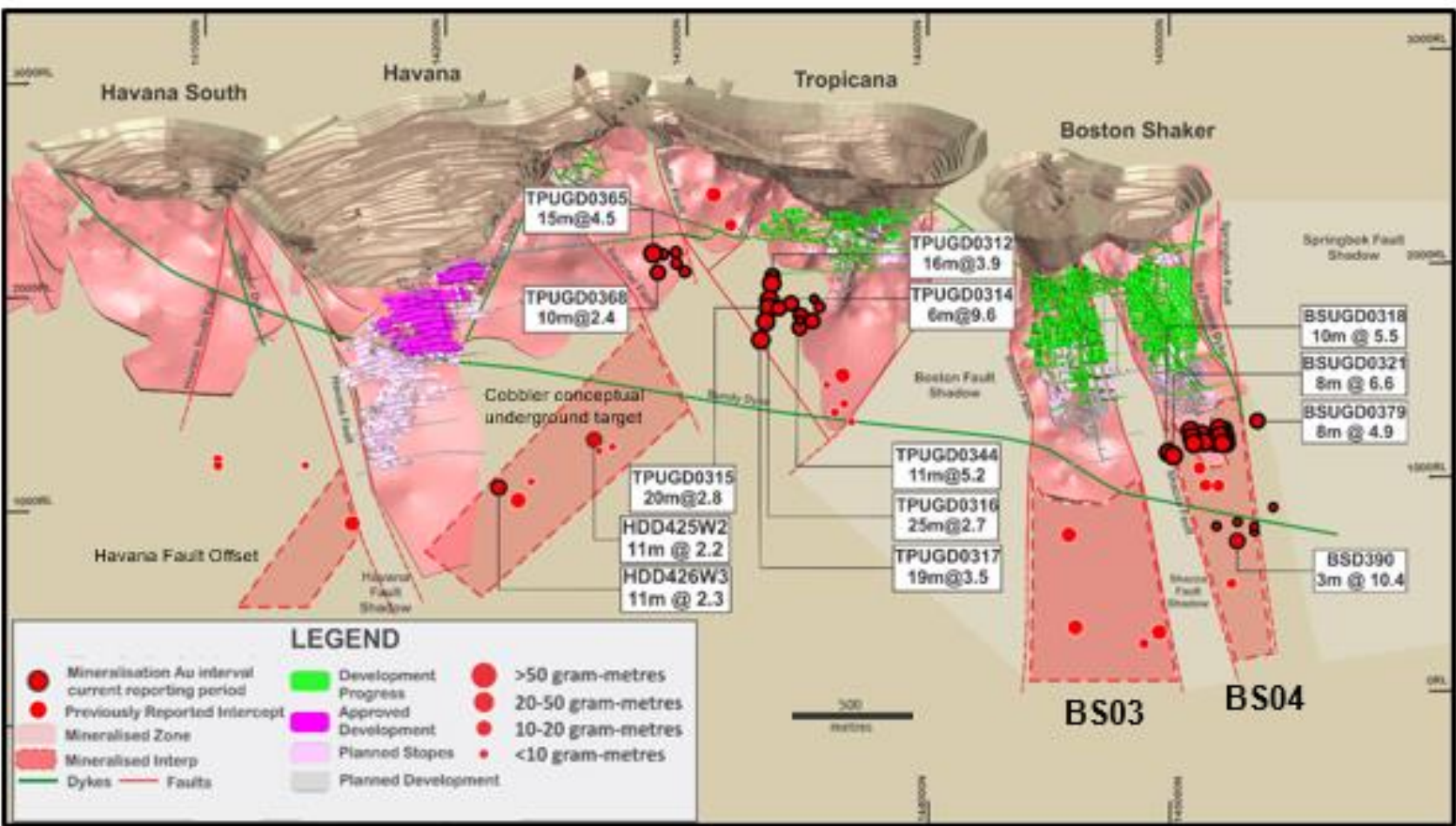
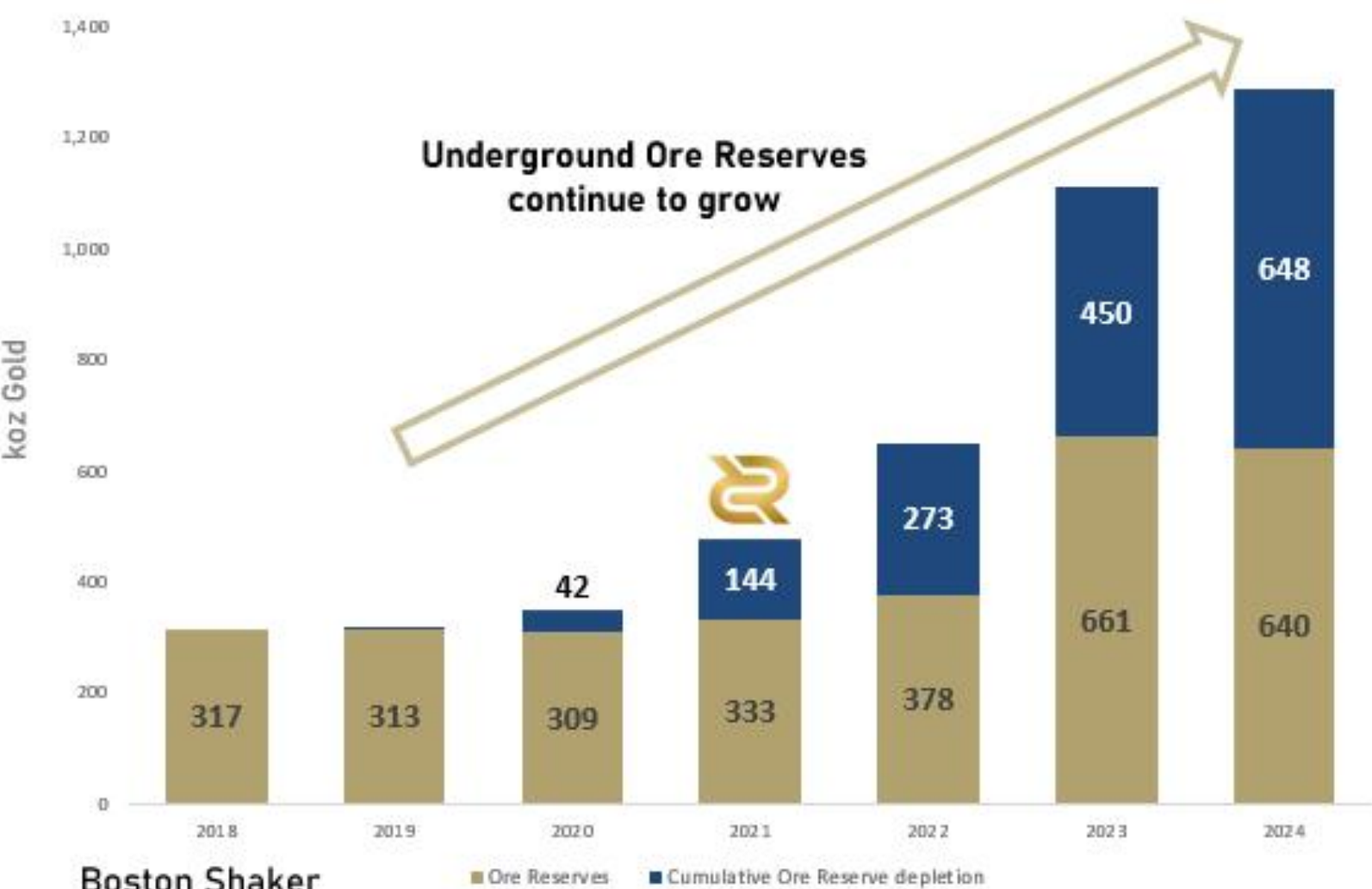
1. Ore Reserves and depletion is based on calendar year. Please see www.regisresources.com and www.anglogoldashanti.com for further details on Ore Reserves.

Tropicana Underground - More Value Than Just Reserves



Ore Reserves have grown consistently, exploration ongoing to extend mineralisation

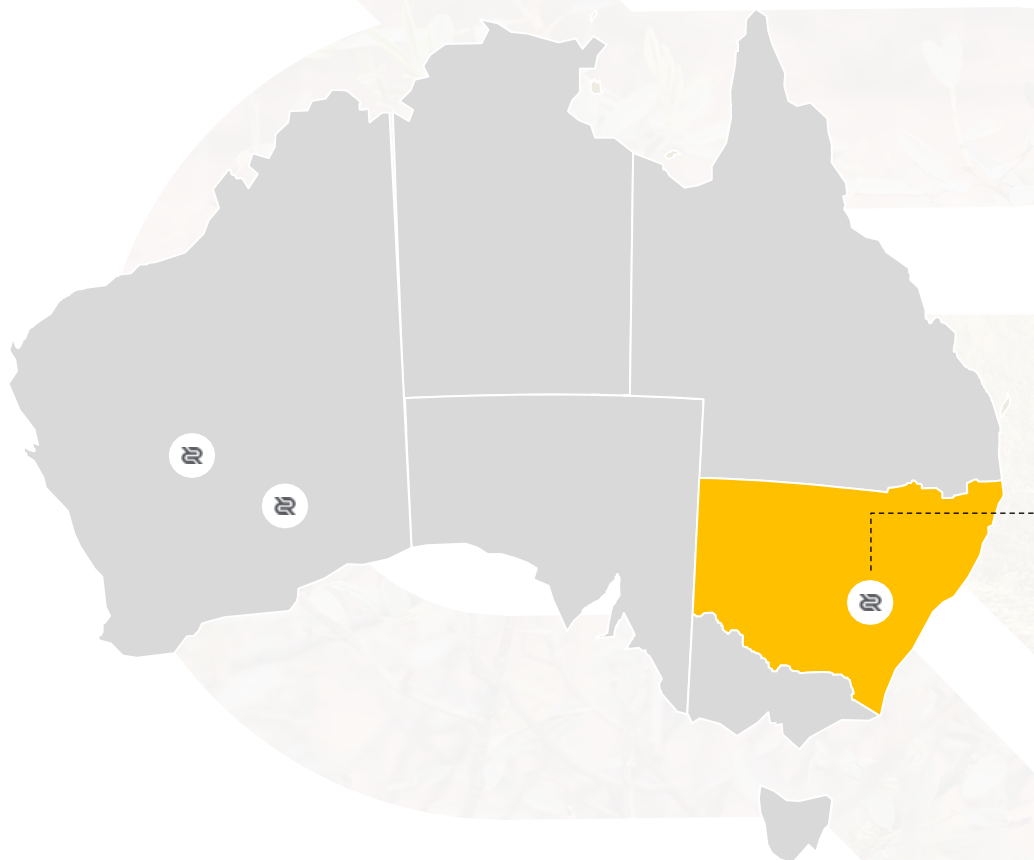
202% increase in Tropicana underground Ore Reserves^{1,2} excluding production of 648koz of gold since 2018³



1. Ore Reserves and depletion is based on calendar year. Please see www.regisresources.com and www.anglogoldashanti.com for further details on Ore Reserves.
2. On 100% basis for Ore Reserves
3. Completion of acquisition of 30% of Tropicana on 31 May 2021

2.7Moz Resource - One of Australia's largest undeveloped open pit gold projects

FY26 Guidance	Group
McPhillamys (US\$M)	7 - 13



2.7 Moz Resource McPhillamys

- Section 10 declared.
- Project re-set underway.

The McPhillamys^{1,2} Project scope included:

- ~7.0Mtpa mill processing 60.6Mt over a ~10-year mine-life to produce an average of 187koz gold and a peak of 235koz.
- Capital expenditure of US\$647m to deliver a LOM AISC of US\$1,027/oz.
- Until the Section 10 Declaration (*ATSIHP Act 1984* (Cth)) over a portion of the site.
- As a consequence of the Section 10 Declaration the DFS outcomes cannot be relied upon.

1. See ASX releases dated 19 August 2024 and 21 August 2024 for further detail on the Section 10 Declaration and its impacts on the McPhillamys Project.
2. McPhillamys DFS released to the ASX on 22 July 2024.



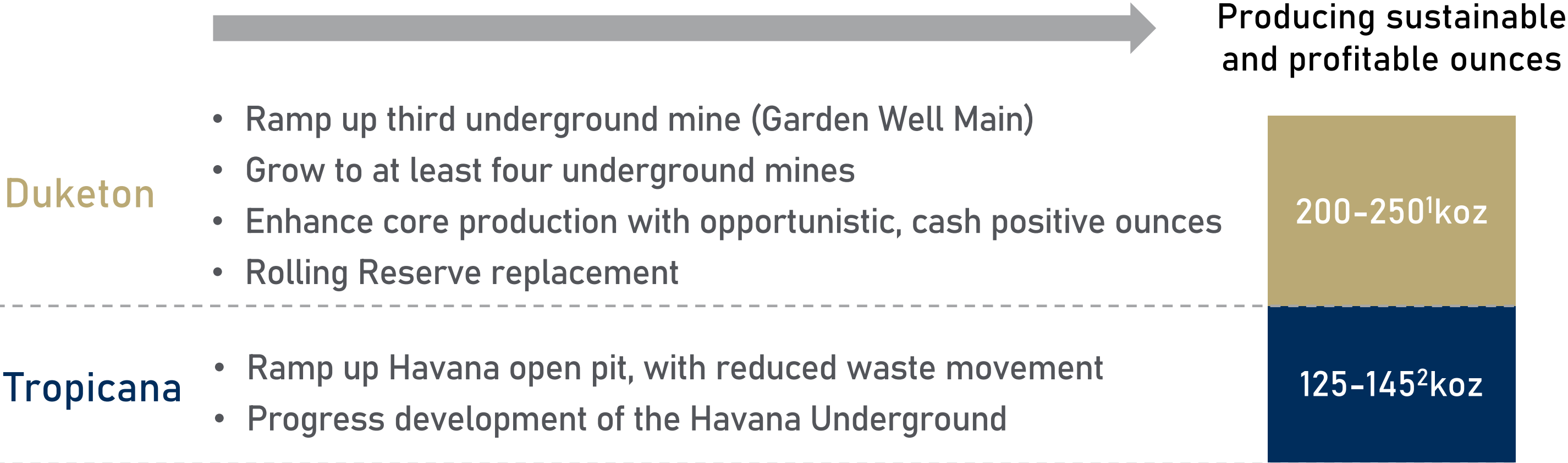
Outlook



The Future Of Our Current Producing Assets

A business with scale and multiple organic growth options

We continue to focus on producing sustainable and profitable ounces from our current assets



1. Assumes no new open pit discovery.
2. During open pit and underground phase.

Regis Resources - A Golden Opportunity



Unhedged and debt free, Regis' consistent operational performance continues to generate cash

- ✓ Regis is circa US\$336M net cash and bullion positive
- ✓ Clear ongoing cash generating capacity, delivering US\$430M¹ since Dec 2023
- ✓ Continue to progress against its growth strategy while producing profitable ounces

Continued delivery of our value accretive growth strategy

- ✓ Enhance future core production rates with additional, opportunistic, cash positive ounces
- ✓ Continued demonstration of the cash and profitability capability of the underlying business
- ✓ Progress underground growth, testing a pipeline of near-term, low-capital intensity, underground targets
- ✓ Dominant positions within two highly prospective, under-explored gold belts



Further information

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Group Mineral Resource Table – Regis Attributable

Group Mineral Resources as at 31 December 2024 (Regis attributable, inclusive of Ore Reserves)

Project ¹	Equity	Type	Cut-Off (g/t)	Measured			Indicated			Inferred			Total Resource		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North ²	100%	Open-Pit	0.4	-	-	-	37	0.9	1,140	8	0.9	240	45	0.9	1,380
Duketon North	100%	Stockpiles	-	1	0.5	20	-	-	-	-	-	-	1	0.5	20
Duketon North	100%	Sub Total		1	0.6	20	37	0.9	1,140	8	0.9	240	46	0.9	1,400
Duketon South ^{3/4}	100%	Open-Pit	0.4	1	0.8	20	18	1.2	720	4	1.1	150	23	1.2	890
Duketon South ⁵	100%	Underground	1.8	1	3.2	110	5	2.7	460	4	2.5	290	10	2.7	850
Duketon South	100%	Stockpiles	-	8	0.5	120	-	-	-	-	-	-	8	0.5	120
Duketon South	100%	Sub Total		9	0.8	250	24	1.6	1,180	8	1.7	440	41	1.4	1,860
Duketon Deposits	100%	Total		10	0.8	270	61	1.2	2,320	16	1.3	680	87	1.2	3,260
Tropicana ⁶	30%	Open-Pit	0.3/0.4	1	1.5	50	5	1.8	280	-	-	-	6	1.8	330
Tropicana ⁶	30%	Underground	1.6	3	2.7	280	4	2.7	380	7	2.2	520	15	2.5	1180
Tropicana ⁶	30%	Stockpiles	-	6	0.5	110	-	-	-	-	-	-	6	0.5	110
Tropicana	30%	Total		11	1.3	440	9	2.2	650	7	2.2	520	27	1.9	1,610
McPhillamys	100%	Open-Pit	0.35	-	-	-	61	1.0	2,070	8	0.7	190	70	1.0	2,260
Discovery Ridge	100%	Open-Pit	0.4	-	-	-	2	1.8	140	6	1.4	260	8	1.5	400
NSW Deposits	100%	Total		-	-	-	64	1.1	2,210	14	1.0	460	78	1.1	2,660
Regis Total		Total		21	1.0	700	134	1.2	5,180	37	1.4	1,660	192	1.2	7,540

Notes

Data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Summation errors may occur due to rounding. Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of Ore Stockpiles.

2. Open Pit Mineral Resources are Moolart Well, Gloster, Dogbolter-Coopers, Petra, Ventnor and Terminator.

3. Open Pit Mineral Resources are Garden Well, Rosemont Open Pit, Toohey's Well, Baneygo, Erlistoun, Beamish, Reichelt's Find, Russell's Find, King John, King of Creation, Queen Margaret, Victory, and Lancefield North.

4. King John reported at 70% ownership.

5. Underground Duketon South Mineral Resources are Rosemont Underground, Garden Well Underground, Toohey's Well, and Ben Hur. Rosemont Underground, Garden Well Underground reported within MSO shells at an economic cut-off of 1.8g/t, Toohey's Well, and Ben Hur reported within MSO shells at an economic cut-off of 1.5g/t.

6. Regis holds 30% ownership in Tropicana. Tropicana reported Reserves and Resources in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 20 February 2025.



Group Ore Reserve Table¹ – Regis Attributable

Group Ore Reserves as at 31 December 2024 (Regis attributable)

Project ¹	Equity	Type	Cut-Off (g/t) ²	Proved			Probable			Total Ore Reserve		
				Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)
Duketon North	100%	Open-Pit	0.4	-	-	-	9	0.9	266	9	0.9	266
Duketon North	100%	Stockpiles	0.2	2	0.4	27	-	-	-	2	0.4	27
Duketon North	100%	Sub Total	-	2	0.4	27	9	0.9	266	11	0.8	293
Duketon South	100% ³	Open-Pit	0.35	-	-	-	6	1.0	194	6	1.0	194
Duketon South	100%	Underground	1.8	0.2	1.9	10	6	2.1	431	6	2.1	441
Duketon South	100%	Stockpiles	0.3	7	0.7	154	-	-	-	7	0.7	154
Duketon South	100%	Sub Total	-	7	0.7	164	12	1.6	625	19	1.3	789
Duketon Total	100%	Total	-	9	0.7	191	21	1.3	891	30	1.1	1,082
Tropicana	30%	Open-Pit	0.5	0.8	1.4	36	4.4	1.9	270	5.2	1.8	306
Tropicana	30%	Underground	2.7	1	3.0	93	1.0	3.0	99	2.0	3.0	192
Tropicana	30%	Stockpiles	0.5	4.1	0.6	81	-	-	-	4.1	0.6	81
Tropicana Total ⁴	30%	Total	-	5.9	1.1	210	5.4	2.1	369	11.3	1.6	579
Regis Total		Grand Total	-	15	0.8	402	27	1.5	1,259	42	1.2	1,661

Notes

The above data has been rounded, and errors of summation may occur due to rounding.

1. Ore Reserves are reported separately for open pits, underground and stockpiles.

2. Cut-off grades vary according to oxidation and lithology domains. Listed cut-offs are the weighted average of these various cut-off grades for that project classification.

3. Regis owns 70% of the King John project - part of the DSO operations. Only 70% of Regis share has been included in the above table.

4. Tropicana reported Reserves and Resources in ASX Release "Mineral Resource and Ore Reserve Update at Tropicana" dated 20 February 2025, reported as nearest 1,000,000 tonnes, 0.1 g/t gold grade and 1,000,000 ounces.