Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme RAS Technology Holdings Limited (**RTH**)

ACN/ARSN 650 066 158

1. Details of substantial holder (1)

Name RTH and its subsidiaries (see Form 603 dated 22 November 2021 in respect of RTH)

ACN/ARSN (if applicable) 650 066 158

The holder ceased to be a substantial holder on 19 November 2022

The previous notice was given to the company on 20 May 2022

The previous notice was dated 20 May 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation	Class (6) and number of securities affected	Person's votes affected
19/11/2022	RTH and its subsidiaries	RTH is a party to voluntary escrow deeds with certain shareholders as disclosed in its Prospectus. Details of the number of shares subject to voluntary escrow arrangements and the restriction periods were disclosed in RTH's Form 603 Notice of Initial Substantial Holder dated 22 November 2021. A copy of the voluntary escrow deed was attached to that form. The change in interest resulting in the need for this Form 605 is caused by the release from voluntary escrow of 24,104,190 shares as announced to ASX on 11 November 2022.	N/A	ORD 24,104,190	24,104,190
19/11/2022	RTH and its subsidiaries	RTH has issued shares upon the exercise of zero priced options issued under its long term incentive plan which are subject to a disposal restriction in accordance with their terms as disclosed in RTH's Form 604 dated 20 May 2022. The change in interest resulting in the need for this Form 605 is caused by the cessation of the disposal restriction attaching to those shares.	N/A	ORD 66,667	66,667

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RAS Technology Holdings Limited and its subsidiaries	C/- JM Corporate Services, Level 21, 459 Collins Street, Melbourne VIC 3000

Signature

print name	Justin Mouchacca	capacity	Company Secretary
sign here		date	22/11/2022

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.