

RESULTS OF THE MINIMUM HOLDING SHARE BUY-BACK

Richmond Vanadium Technology Limited (ASX: RVT) (Richmond Vanadium or Company) is pleased to advise that it has completed the minimum holding share buy-back (Unmarketable Parcel Buy-Back) as announced to the ASX on 4 March 2025. The Company offered the Unmarketable Parcel Buy-Back to shareholders holding less than a marketable parcel of RVT shares as at the Record Date of 3 March 2025 (Eligible Shareholders).

The Company provided the Unmarketable Parcel Buy-Back to Eligible Shareholders to facilitate the sale of shares without incurring any brokerage or handling costs at a price of \$0.125 per share being the 10-day Volume Weighted Average Price (VWAP) of RVT shares at the close of trading on the Record Date. A holding of less than 3,999 shares constituted an Unmarketable Parcel of less than \$500, making 3,782 shareholders eligible to participate in the Unmarketable Parcel Buy-Back.

The final number of shares bought back under the Unmarketable Parcel Buy-Back was 2,768,232 ordinary shares comprising 3,330 shareholders, which represents approximately 70% of Eligible Shareholders. This reduces the number of RVT shareholders to approximately 1,392 and decreases administration costs associated with maintaining a large number of relatively small holdings on its share register.

The shares bought back under the Unmarketable Parcel Buy-Back will cost RVT approximately \$346,000. Payment of the proceeds will be dispatched to participating shareholders in the coming days to the bank account registered with the share registry or otherwise by Australian Dollar cheque.

RVT will now complete the notification required to ASX for a minimum holding buy-back, that being the lodgement of an Appendix 3H within 5 business days of the completion of the minimum holding buy-back, notifying ASX of the cancellation of the securities bought back in accordance with listing rule 3.8A.

This announcement has been authorised for release by the Board of Directors.

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