



Announcement Summary

Entity name

RICHMOND VANADIUM TECHNOLOGY LIMITED

Announcement Type

New announcement

Date of this announcement

23/6/2025

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
RVT	ORDINARY FULLY PAID	2,500,000

Proposed +issue date

27/10/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

RICHMOND VANADIUM TECHNOLOGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

617799738

1.3 ASX issuer code

RVT

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/6/2025

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	24/10/2025	Estimated	

Comments

Brendon Grylls: Solely non-cash issue (Sign on incentive, as part of the remuneration package, upon appointment to Executive Chair on 01/07/2025) of 1,500,000 Ordinary Shares. Proposed to be issued as two tranches of 750,000 ordinary shares, as follows:

First 750,000: post-AGM 2025

Second 750,000: at appointment anniversary on 1 July 2026

Jonathan Price (Previous MD): Solely non-cash issue (retainer incentive for strategic advisory services, as part of the remuneration package), of 1,000,000 Ordinary Shares. Proposed to be issued as two tranches of 500,000 ordinary shares, as follows:

First 500,000: post-AGM 2025

Second 500,000: post-AGM 2026

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
No

Details of +securities proposed to be issued

ASX +security code and description

RVT : ORDINARY FULLY PAID

Number of +securities proposed to be issued

2,500,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No



Please describe the consideration being provided for the +securities

2,500,000 shares being issued as sign on/retainer incentives to Mr Grylls and Mr Price.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

250,000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

27/10/2025

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/10/2025

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

Yes

7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow

2,500,000 Ordinary Shares in total, under voluntary escrow, 12 months from the date of each tranche quotation. That being:
Mr Grylls:
Tranche 1 (750,000 Ordinary Shares), post AGM, following Shareholder approval, 12 months from quotation (approx. date being 27/10/2026).
Tranche 2, (750,000 Ordinary Shares), 30 June 2027
Mr Price:
Tranche 1 (500,000 Ordinary Shares), post AGM, following Shareholder approval, 12 months from quotation. (approx. date being 27/10/2026).
Tranche 2 (500,000 Ordinary Shares), post AGM 2026, 12 months from the date of quotation (approx. date being November 2027).



Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Subject to shareholder approval, issue to Mr Grylls (1.5m shares) as a bonus in lieu of market salary upon appointment to Executive Chair & to Mr Price (1m shares) as a strategic retainer over 2 years for continued PT advisory services, in two tranches

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

With regard to the issue of shares, please refer to the 'COMPANY UPDATE AND BOARD CHANGES' released 23/06/2025 <https://wcsecure.weblink.com.au/pdf/RVT/02959026.pdf>

Subject to shareholder approval, issue to Brendon Grylls (1,500,000 shares, two tranches) as a bonus in lieu of market salary upon appointment to Executive Chair over 2 years.

Subject to shareholder approval, issue to Jon Price (1,000,000 shares, two tranches) as a strategic retainer over 2 years for continued part-time advisory services.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)