

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	REWARD MINERALS LTD
ABN	50 009 173 602

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GEOFFREY ERNEST LAMBERT
Date of last notice	29 April 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect/Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Fayara Securities Pty Ltd Mr Geoffrey E Lambert (Direct Interest)
Date of change	9 July 2006
No. of securities held prior to change	70,000
Class	Fully ordinary paid shares
Number acquired	545,000 shares 545,000 options
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$109,000
No. of securities held after change	625,000 shares 555,000 options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Rights Issue

Part 2 – Change of director's interests in contracts

N/a

+ See chapter 19 for defined terms.