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**CONSENT GRANTED FOR LAKE DISAPPOINTMENT
ASX RELEASE
30 JANUARY 2007**

The Company wishes to advise that Ministerial approval has been received from the acting Minister for Indigenous Affairs, Hon Jon Ford JP MLC. Consent has been granted for access and the use of the Land at Lake Disappointment as sought in the Section 18 submission to the Aboriginal Cultural Materials Committee (ACMC), tabled in December.

The granting of consent allows for the comprehensive drill assessment of the Lake Disappointment potash resource. Global Groundwater Pty Ltd have been contracted to conduct the hydrogeological assessment of the Lake using a 'Geoprobe rig' in conjunction with trenching and pump testing, to enable a JORC standard resource estimate to be generated. It is envisaged this will be completed during the current quarter.

M RUANE

Director