

*Rule 3.19A.2*

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                     |
|-----------------------|---------------------|
| <b>Name of entity</b> | REWARD MINERALS LTD |
| <b>ABN</b>            | 50 009 173 602      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | CYRILLE VAN HEYST |
| <b>Date of last notice</b> | 28 July 2006      |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

|                                                                                                                                                                                            |                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                                         | Indirect/Direct                                                                                                                                   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                        | Mr Cyrille Van Heyst<br>Mercator Capital Services (Director)<br>Mercator Capital Services Pty Ltd<br><Superannuation Fund A/C><br>Gresham Capital |
| <b>Date of change</b>                                                                                                                                                                      | 22 June 2006                                                                                                                                      |
| <b>No. of securities held prior to change</b>                                                                                                                                              | 315,000 Shares<br>105,000 Options                                                                                                                 |
| <b>Class</b>                                                                                                                                                                               | Fully ordinary paid shares                                                                                                                        |
| <b>Number acquired</b>                                                                                                                                                                     | 15,000 Shares<br>5,000 Options                                                                                                                    |
| <b>Number disposed</b>                                                                                                                                                                     | -                                                                                                                                                 |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | \$3,000                                                                                                                                           |
| <b>No. of securities held after change</b>                                                                                                                                                 | 330,000 Shares<br>110,000 Options                                                                                                                 |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Correction to previously stated holding.                                                                                                          |

#### Part 2 – Change of director's interests in contracts

N/a

+ See chapter 19 for defined terms.