

**ROX RESOURCES LIMITED****STATEMENT OF COMMITMENTS BASED ON FUNDS ACTUALLY RAISED**

It should be noted that commitments have not changed from that disclosed in the Prospectus dated 23 February 2004.

	Year 1 \$	Year 2 \$
Opening Balance	-	2,654,400
<i>add</i>		0
Funds raised pursuant to the Prospectus	4,454,400	-0
<i>less</i>		0
Scoping Studies	(30,000)	-0
Drill & follow up RAB & soil anomalies	(310,000)	(320,000)
Infill & high grade underground target drilling	(290,000)	(410,000)
Tenement rents & rates	(70,000)	(70,000)
Administration & corporate	(300,000)	(300,000)
Expenses of the Issue	(300,000)	-
Payment to Deep Yellow	(500,000)	-
Balance at end of year	<u>2,654,400</u>	<u>1,544,400</u>