5 November 2025

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

Dear Sir/Madam,

S2 Resources Limited (ASX Code: S2R)
Notification pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by S2 Resources Limited (ACN 606 128 090) (the **Company**) pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth), as modified by applicable legislative instruments (the **Act**).

On 5 November 2025, the Company issued 29,744,200 fully paid ordinary shares in the capital of the Company (**Shares**), pursuant to the transaction and placement announced on 30 October 2025. The Shares were issued to Agnico Eagle Mines Limited at an issue price of $0.10086 per Share to raise $3 million.

The Company hereby gives notice that:

(a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;

(b) this notice is being given under section 708A(5)(e) of the Act;

(c) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 and 674A of the Act; and

(d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice under section 708A(6) of the Act.

Authorised for release by the Board of Directors of S2 Resources Limited.

Yours faithfully,

Andrea Betti
Company Secretary

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