

# STRATA MINING CORPORATION NL

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The Company Announcements Office  
Australian Stock Exchange  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

AUSTRALIAN STOCK EXCHANGE



STT000113

**Fax: 1 300 300 021**

Dear Sir

**RE: AGREEMENT TO SELL SHARES IN MIDAS GOLD PLC  
BUSINESS COMBINATION AND ACQUISITION – ST BARBARA MINES  
LIMITED AND GEOMACQUE EXPLORATIONS LIMITED**

In an announcement today, St Barbara Mines Limited (ASX Code SBM) has announced a merger by scheme of arrangement whereby the shareholders of St Barbara Mines Limited will receive shares in a new company, Defiance Mining Corporation, a Canadian incorporated, international gold mining, mine development and exploration company.

Concurrently Strata has entered into an agreement with Geomaque Exploration Limited to transfer the 23 million Fully Paid Ordinary Shares together with 11.5 million Options which it owns in Midas Gold PLC to Geomaque Exploration Limited. The consideration is the issue of 10,120,000 common shares in Defiance Mining Corporation with a transaction value of A\$9.4 million.

Furthermore, based on the transaction value of A\$0.21 for each St Barbara Mines Limited Share the value of Strata's proforma shareholding in Defiance Mining Corporation is A\$17 million.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Mark MJ Smith'.

MARK MJ SMITH  
COMPANY SECRETARY