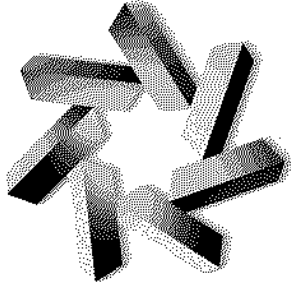


ST BARBARA MINES LIMITED

ACN 009 165 066



ASX SHAREHOLDERS REPORT

*Enquiries regarding this report
may be directed to:*

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Executive Chairman

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Overseas +61 8 9476 5555

or

Colin G. Jackson

Investor Relations

Telephone 0417 929 107

St Barbara Mines Limited

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Western Australia 6005

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Overseas +61 8 9476 5555

*Dollar values in this report are
Australian Dollars unless
otherwise stated.*

Resignation of Alternate Director

Mr James McClements has resigned as alternate director to Mr Hank Tuten for St Barbara Mines Limited with effect from 10 July 2003, due to other work commitments.

Alan Rule

Company Secretary

10 July 2003