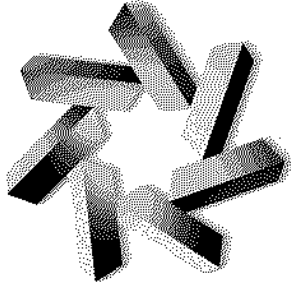


# ST BARBARA MINES LIMITED

ACN 009 165 066



## ASX SHAREHOLDERS REPORT

*Enquiries regarding this report  
may be directed to:*

**Stephen W. Miller**

*Executive Chairman*

*Telephone (08) 9476 5555*

*Overseas +61 8 9476 5555*

*or*

**Colin G. Jackson**

*Investor Relations*

*Telephone 0417 929 107*

*St Barbara Mines Limited*

*Level 2, 16 Ord Street*

*West Perth*

*Western Australia 6005*

*Telephone (08) 9476 5555*

*Overseas +61 8 9476 5555*

*Dollar values in this report are  
Australian dollars unless  
otherwise stated.*

## Reliance Notice and Appendix 3B

St Barbara Mines Limited notifies ASX (as the operator of the prescribed financial market on which the securities identified below are or are to be quoted) that for the purposes of item 5 of Category 1 of ASIC Class Order 02/1180, there is no information to disclose to ASX of the kind that would be required to be disclosed under subsection 713(5) of the Corporations Act 2001 (Cth) if a prospectus were to be issued in reliance on section 713 of the Corporations Act 2001 (Cth) in relation to an offer of the securities described below other than the information set out in this notice.

### Details of the Issue or Offer of Securities:

Class of Securities: Ordinary Shares

ASX Code of the Securities: SBM

Date of the issue or expected issue  
of the securities: 6 October 2003

Total number of securities issued or  
expected to be issued: 12 million

Attached please find Appendix 3B.

**Alan Rule**  
Company Secretary

6 October 2003

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

**St Barbara Mines Limited**

ABN

36 009 165 066

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |                            |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued   | Ordinary Fully Paid        |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 12,000,000                 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes</p>						
<p>5 Issue price or consideration</p>	<p>\$0.08 per share</p>						
<p>6 Purpose of the issue          (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Working capital</p>						
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>6 October 2003</p>						
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Number</th> <th style="text-align: left;">+Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">443,464,225</td> <td style="text-align: left;">Fully paid ordinary shares</td> </tr> <tr> <td style="text-align: left;">44,329,772</td> <td style="text-align: left;">Listed Options Expiry 29 Feb 2004 Exercise price \$0.30 each</td> </tr> </tbody> </table>	Number	+Class	443,464,225	Fully paid ordinary shares	44,329,772	Listed Options Expiry 29 Feb 2004 Exercise price \$0.30 each
Number	+Class						
443,464,225	Fully paid ordinary shares						
44,329,772	Listed Options Expiry 29 Feb 2004 Exercise price \$0.30 each						

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+ See chapter 19 for defined terms.

9	Number and <sup>+</sup> class of all <sup>+</sup> securities not quoted on ASX (including the securities in clause 2 if applicable)	Number	<sup>+</sup> Class
			<u>Unlisted Options</u>
		5,000,000	23/12/2004 – 0.25
		5,000,000	23/12/2004 – 0.35
		5,000,000	23/12/2004 – 0.45
		10,500,000	31/12/2004 – 0.40
		157,938	07/02/2005 – 0.2125
		373,893	05/03/2005 – 0.2125
		449,638	02/04/2005 – 0.2125
		6,000,000	26/04/2007 – 0.35
		470,589	20/05/2005 – 0.2125
		36,118	20/05/2005 – 0.2086
		499,597	03/06/2005 – 0.2125
		50,894	03/06/2005 – 0.2086
		88,680	03/06/2005 – 0.2124
		483,482	15/07/2005 – 0.2125
		49,252	15/07/2005 – 0.2086
		241,854	15/07/2005 – 0.2124
		499,597	13/08/2005 – 0.2125
		50,894	13/08/2005 – 0.2086
		249,917	13/08/2005 – 0.2124
		499,597	06/09/2005 – 0.2125
		50,894	06/09/2005 – 0.2086
		249,917	06/09/2005 – 0.2124
		483,482	15/10/2005 – 0.2125
		49,252	15/10/2005 – 0.2086
		241,854	15/10/2005 – 0.2124
		1,000,000	31/12/2005 – 0.11
		1,482,677	07/07/2006 – 0.2125
		151,040	07/07/2006 – 0.2086
		741,686	07/07/2006 – 0.2124
		3,177,890	07/07/2006 – 0.1138
		5,834,004	07/01/2007 – 0.2125
		594,308	07/01/2007 – 0.2086
		2,918,376	07/01/2007 – 0.2124
		17,430,243	07/01/2007 – 0.1138
		1,575,000	17/01/2008 – 0.35
		71,682,563	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

## Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the <sup>+</sup> securities will be offered	N/A
14	<sup>+</sup> Class of <sup>+</sup> securities to which the offer relates	N/A
15	<sup>+</sup> Record date to determine entitlements	N/A

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has +security holders who will not be sent new issue documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	N/A
25	If the issue is contingent on +security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A

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+ See chapter 19 for defined terms.

29	Date rights trading will end (if applicable)	N/A
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Despatch date	N/A

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories

1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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**Entities that have ticked box 34(b)**

38 Number of securities for which  
 +quotation is sought

N/A
-----

39 Class of +securities for which  
 quotation is sought

N/A
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40 Do the +securities rank equally in all  
 respects from the date of allotment  
 with an existing +class of quoted  
 +securities?

If the additional securities do not  
 rank equally, please state:

- the date from which they do
- the extent to which they  
 participate for the next dividend,  
 (in the case of a trust,  
 distribution) or interest payment
- the extent to which they do not  
 rank equally, other than in  
 relation to the next dividend,  
 distribution or interest payment

N/A
-----

41 Reason for request for quotation  
 now

Example: In the case of restricted securities, end of  
 restriction period

(if issued upon conversion of  
 another security, clearly identify that  
 other security)

N/A
-----

	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)	N/A	

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+ See chapter 19 for defined terms.

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.


- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:  Date: ..6 October 2003...  
(Director/Company secretary)

Print name: .....Alan D. Rule.....

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+ See chapter 19 for defined terms.