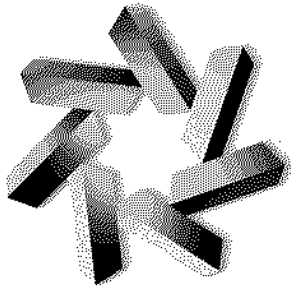


ST BARBARA MINES LIMITED

ACN 009 165 066



ASX SHAREHOLDERS REPORT

*Enquiries regarding this report
may be directed to:*

Stephen W. Miller

Executive Chairman

Telephone (08) 9476 5555

Overseas +61 8 9476 5555

or

Colin G. Jackson

Investor Relations

Telephone 0417 929 107

St Barbara Mines Limited

Level 2, 16 Ord Street

West Perth

Western Australia 6005

Telephone (08) 9476 5555

Overseas +61 8 9476 5555

Change of Director's Interest Notice

Attached is an Appendix 3Y notice regarding a change of director's interest for Kevin Dundo.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Stephen W. Miller', written over a faint, circular watermark or background.

Stephen W. Miller
Executive Chairman

28 November 2003

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|---------------------------------|
| Name of entity | ST BARBARA MINES LIMITED |
| ABN | 36 009 165 066 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | MR KEVIN DUNDO |
| Date of last notice | 26 MARCH 2002 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (1) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | DIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | KEVIN ANTHONY DUNDO and HELEN THERESE DUNDO T/F NIMMITY BELLE SUPER FUND |
| Date of change | 26 and 27 NOVEMBER 2003 |
| No. of securities held prior to change | 100,000 |
| Class | ORDINARY FULLY PAID SHARES |
| Number acquired | 100,000 |
| Number disposed | NIL |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$8,281.83 |
| No. of securities held after change | 200,000 |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | ON MARKET TRADE |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

+ See chapter 19 for defined terms.