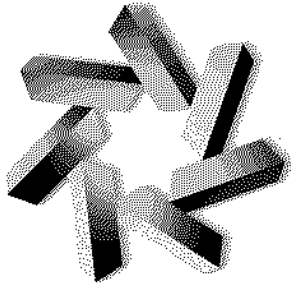


ST BARBARA MINES LIMITED

ACN 009 165 066



ASX SHAREHOLDERS REPORT

*Enquiries regarding this report
may be directed to:*

Eduard Eshuys

Managing Director

Telephone (08) 9476 5555

Overseas +61 8 9476 5555

St Barbara Mines Limited

ACN 009 165 066

Level 2, 16 Ord Street

West Perth

Western Australia 6005

Telephone (08) 9476 5555

Overseas +61 8 9476 5555

15 December 2004

Dispatch of Buy-Back Booklet

The Company has dispatched the Buy-back Booklet to shareholders today.

A copy of the Buy-back Booklet was lodged with ASX on 10 December 2004. As previously announced, the Offer opens on 17 December 2004 and closes on 14 January 2005.

Ross Kennedy

CFO & Joint Company Secretary