



Strong drilling results at Tower Hill continue

Highlights

- New Tower Hill intersections include 50m @ 3.7g/t from 225m and 33m @ 4.2g/t from 205m
- Drilling success at Nevoria and Bronco East, Southern Cross

Tower Hill, Leonora

Further strong intersections at Tower Hill have been achieved including 50m @ 3.7g/t from 225m, 33m @ 4.2g/t from 205m and 10m @ 10.7g/t from 325 metres. Refer Figures 1, 2 and 3 and Table 1. Mineralisation remains open-ended at depth and along strike.

Tower Hill is located 2km from the Gwalia plant at Leonora, which is currently being refurbished for recommencement of gold production from Gwalia in the September Quarter 2007.

All St Barbara drill holes to date at Tower Hill have intersected significant gold mineralisation.

Intense drilling activity continues with 4 rigs on site.

Nevoria, Southern Cross

Drilling at Nevoria has intersected further high grade mineralisation of Banded Iron Formation units in three steeply-dipping horizons. High grade intercepts include 14m @ 6.1g/t from 34m, 6.8m @ 10.9g/t from 231m and 5m @ 14.4g/t from 244m. Refer Table 2, Figures 4 and 5.

Nevoria is located 10 km south east of the Marvel Loch plant and has a dedicated haul road to Marvel Loch. Open pit mining previously occurred at Nevoria over a strike length of 1km. Refer Figure 6.

These results are expected to extend the high grade reserves identified to date. Drilling is continuing.

Bronco East, Southern Cross

Recent drilling at Bronco East has intersected significant mineralization including 3m @ 24.4 g/t from a shallow depth of 23m, 19m @ 3.5 g/t and 30m @ 1.9g/t; both from surface. Refer Table 3 and Figure 7.

Bronco East is adjacent to Bronco at GVG, Southern Cross. The Company is open pit mining at Hercules and GVG; both 12 km south of the Marvel Loch plant. GVG is connected to Marvel Loch by a dedicated haul road. Refer Figures 8 and 9.

The mineralisation at Bronco East lies beneath a gold enriched laterite blanket, which extends for at least 400m along strike. Drilling is continuing.

The objective of the current drilling at Nevoria and Bronco East is to identify near surface mineralisation to complement the existing Marvel Loch Underground and open pit production and reserves, and to further extend the mine life of Southern Cross Operations.

Eduard Eshuys

Managing Director & CEO

10 September 2007

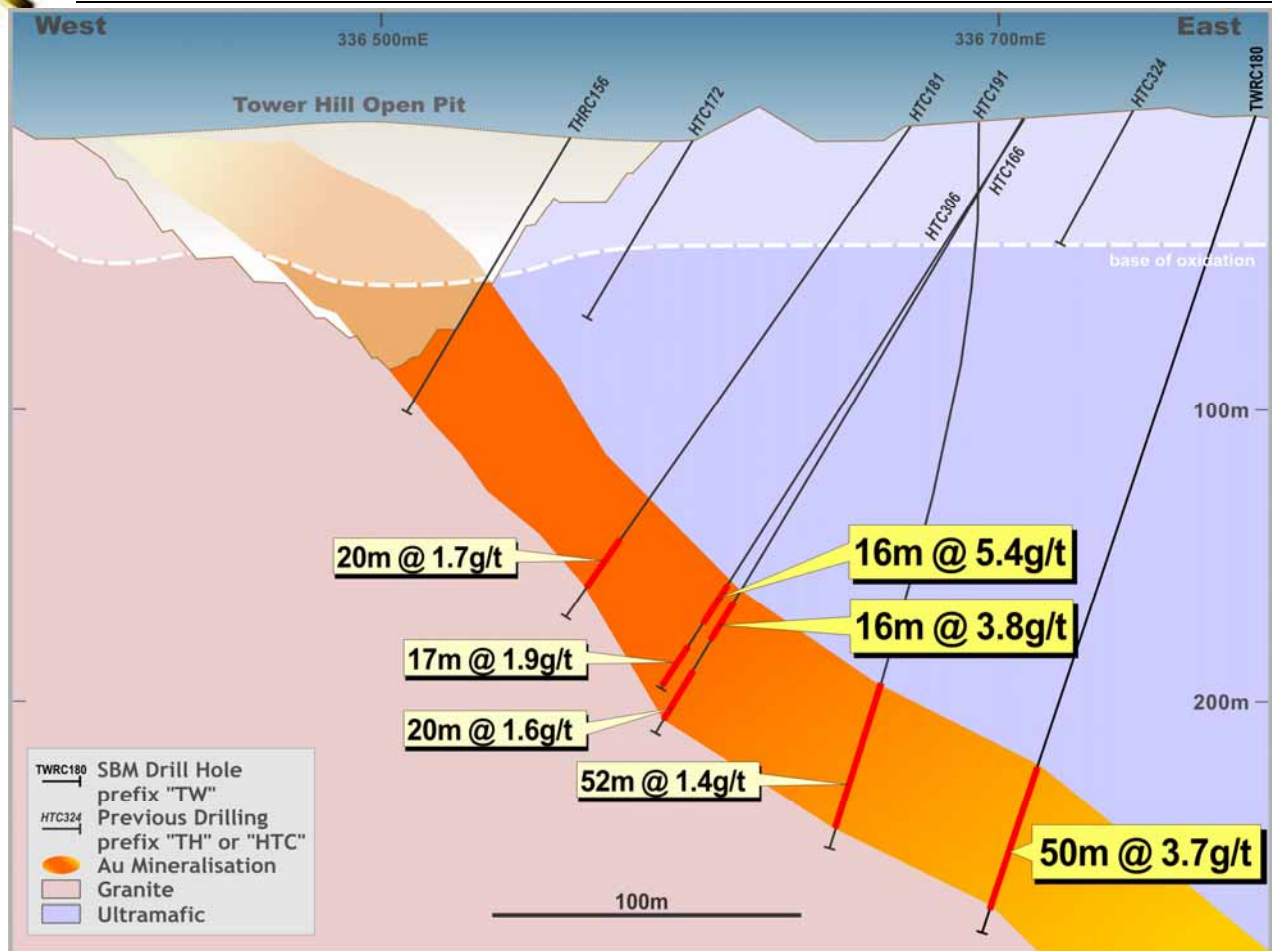


Figure 1: Tower Hill Cross Section 6802300N

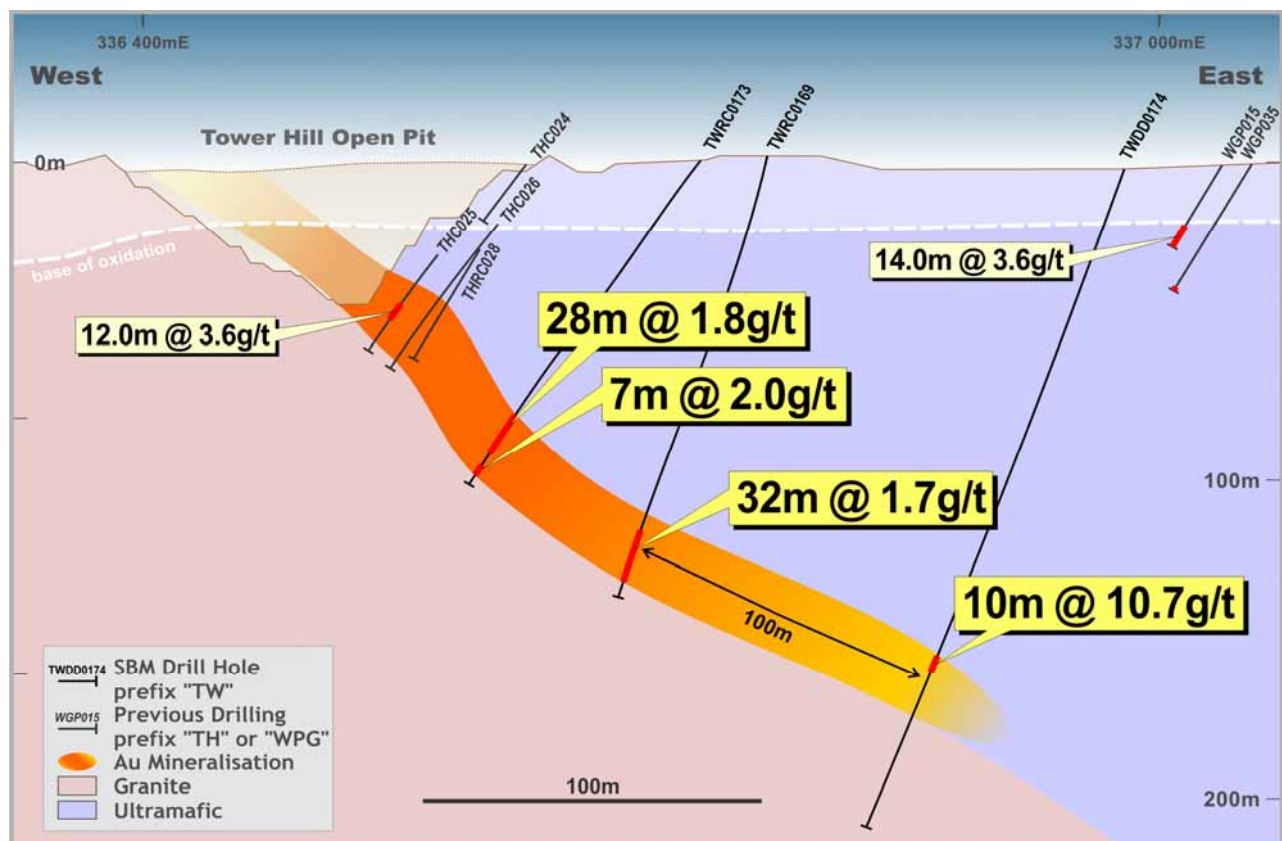


Figure 2: Tower Hill Cross Section 6802220N

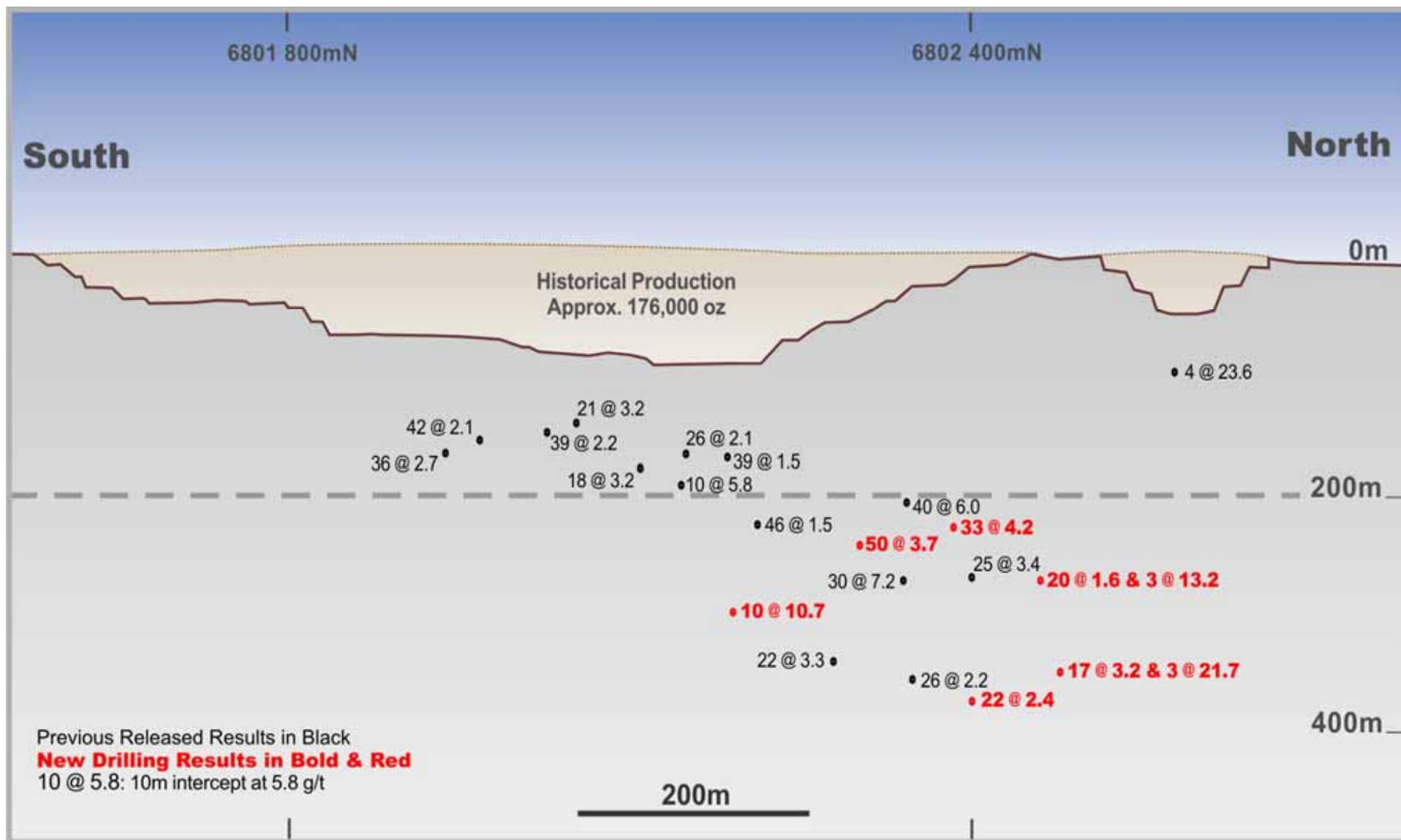


Figure 3: Tower Hill Long Section

Table 1

SIGNIFICANT TOWER HILL INTERCEPTS						
Hole ID	Northing mN	Easting mE	Dip/Azi	From m	Interval m	Grade g/t
TWRC0180	6802300	336767	-75/269	225	50	3.7
including				226	15	6.9
TWRC0178	6802380	336700	-80/274	205	33	4.2
including				205	13	7.2
and				232	6	6.9
TWDD0174	6802220	336980	-71/270	325	10	10.7
TWDD175	6802460	336850	-75/270	318	3	21.7
and				327	17	3.2
TWRC0177	6802420	336657	-90/270	210	20	1.6
and				266	3	13.2
TWRC0179	6802180	336795	-67/270	231	46	1.5
including				231	20	2.3
and				259	18	1.3
TWDD171	6802400	336855	-87/270	340	22	2.4

Table 2

SIGNIFICANT NEVORIA INTERCEPTS						
Hole ID	Northing mN	Easting mE	Dip/Azi	From m	Interval m	Grade g/t
NVC022	9,465	5,899	-55/360	34	14.0	6.1
NVCD031	9,310	6,160	-50/2	231	6.8	10.9
and				203	6.8	3.6
NVCD024	9,350	5,920	-55/360	244	5.0	14.4
and				219	3.8	4.0
NVCD018	9,340	6,042	-60/360	208	4.3	13.9
and				272	7.9	4.9
NVC021	9,469	5,859	-60/360	116	53.0	1.1
NVCD030	9,310	6,150	-55/355	273	6.1	8.6
and				Surface	4.0	3.1
NVC035	9,435	5,910	-50/20	55	11.0	4.3
NVCD019	9,342	6,280	-52/360	243	1.1	29.6
and				200	4.0	7.3
NVCD020	9,290	6,001	-59/2	255	8.4	2.5
and				243	3.0	4.8
and				281	3.0	3.4
NVCD032	9310	6200	-50/9	279	2.7	10.5
and				253	1.4	8.4
NVC036	9,435	5,912	-55/40	67	3.0	5.4
and				58	1.0	12.4
NVCD025	9,346	6,061	-55/359	227	1.0	12.6

Table 3

SIGNIFICANT BRONCO EAST INTERCEPTS						
Hole ID	Northing mN	Easting mE	Dip/Azi	From m	Interval m	Grade g/t
GLRC303	6505610	743480	Vertical	1	19	3.5
RRRC011	6506640	743480	-60/270	23	3	24.4
RRRC008	6506600	743480	-60/270	0	30	1.9

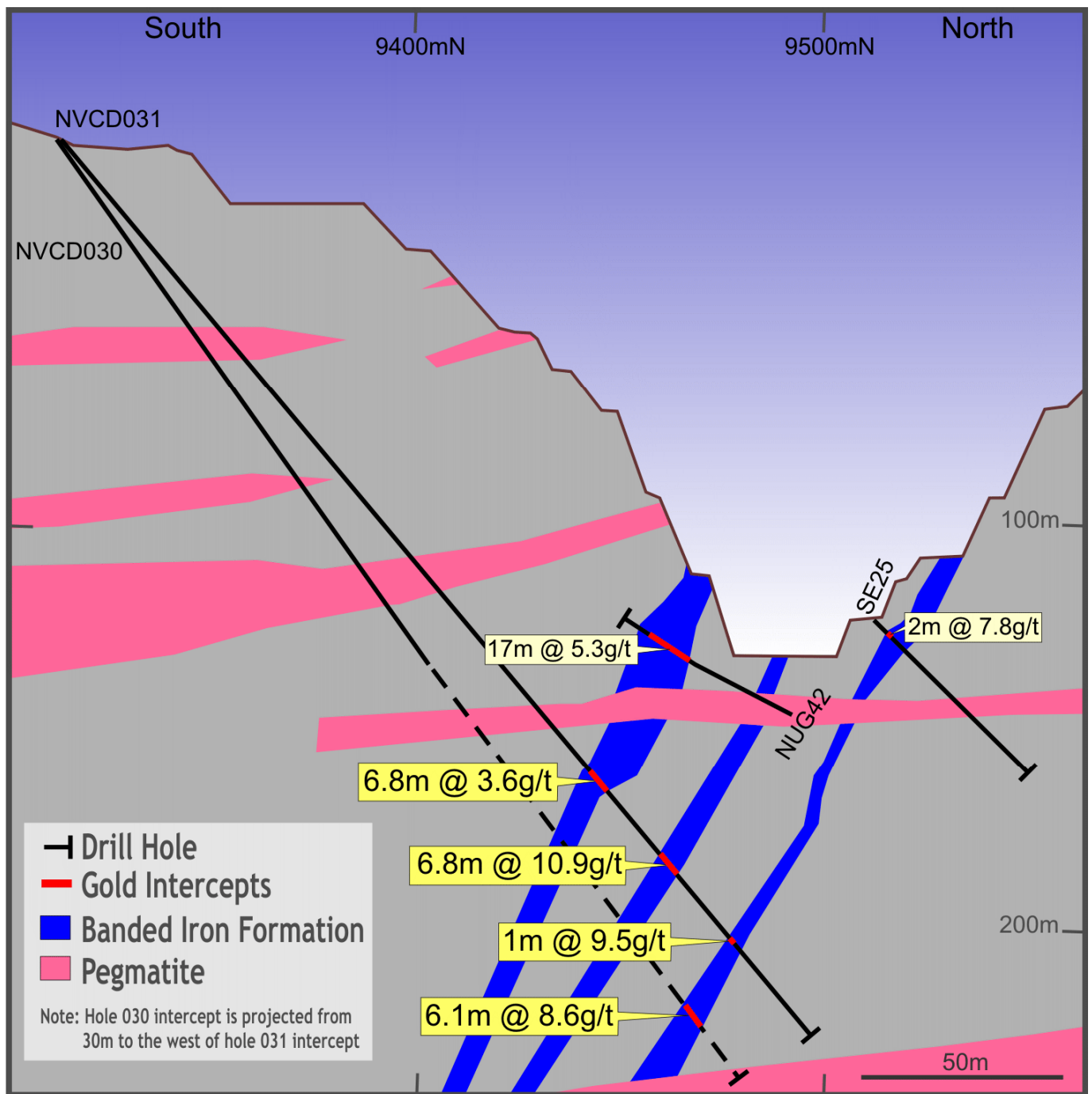


Figure 4: Nevoria 6160mE Cross Section

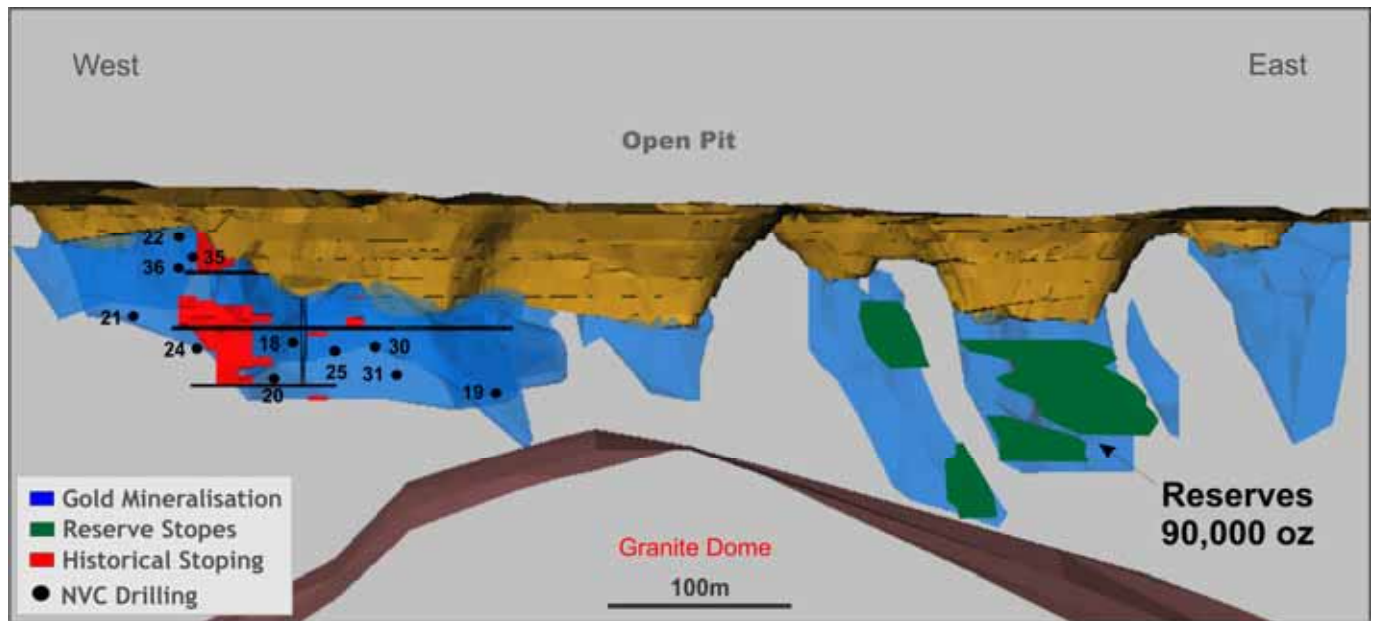


Figure 5: Nevoria Long Section



Figure 6: Nevoria Open Pits Aerial View

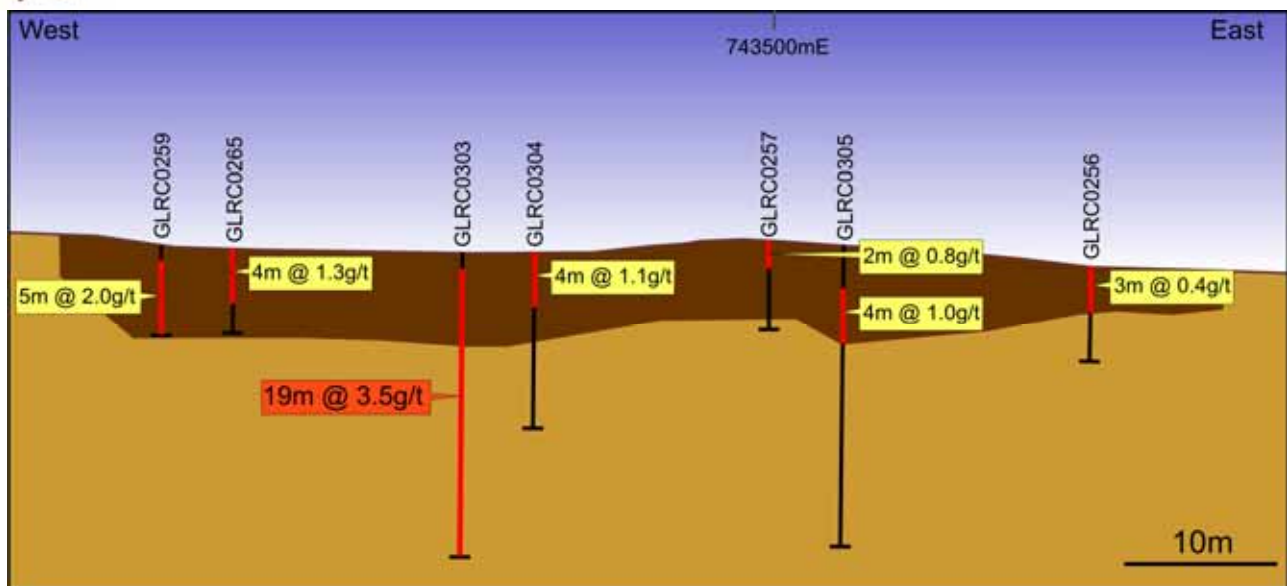


Figure 7: Bronco East Cross Section

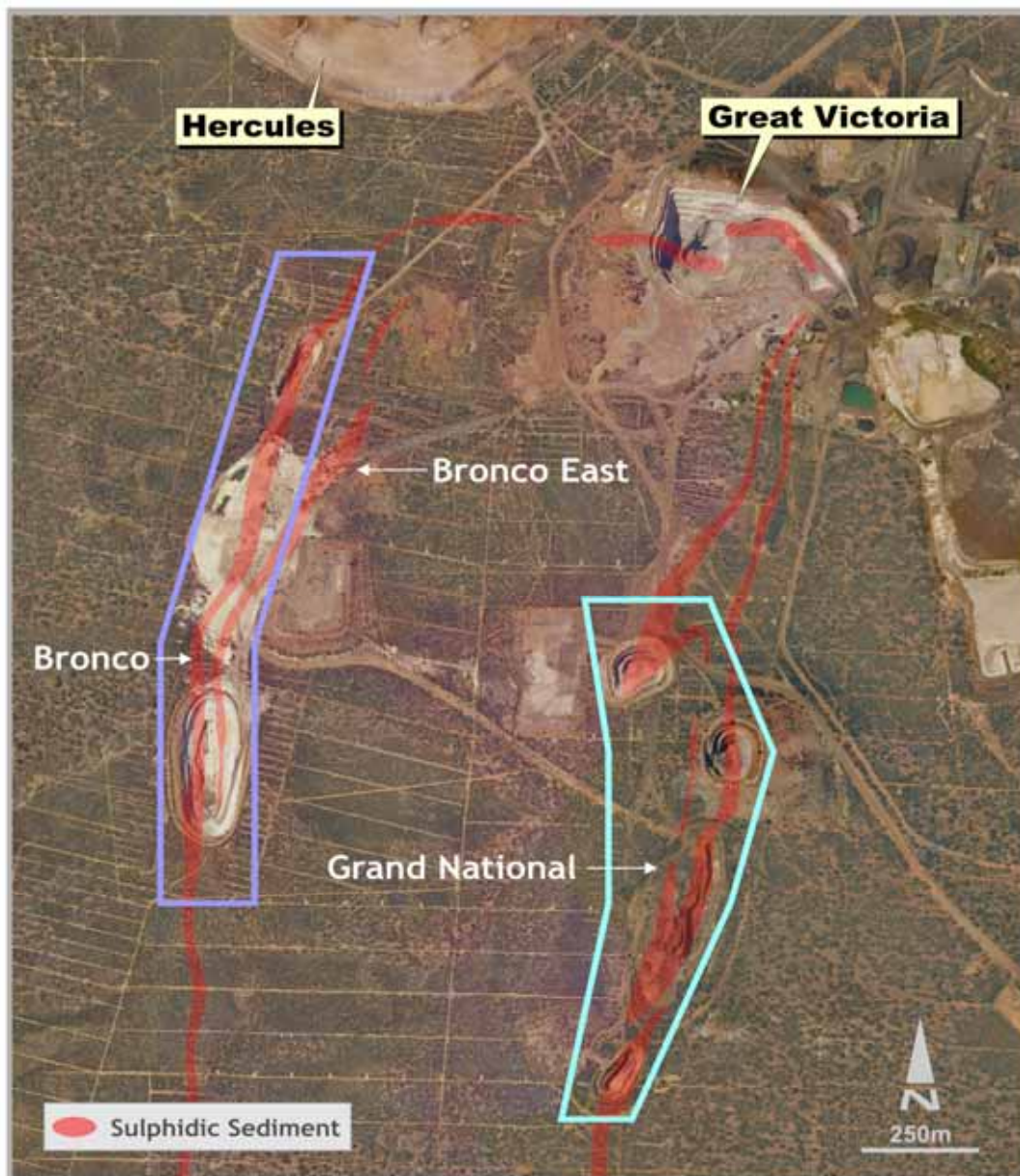


Figure 8: Bronco East

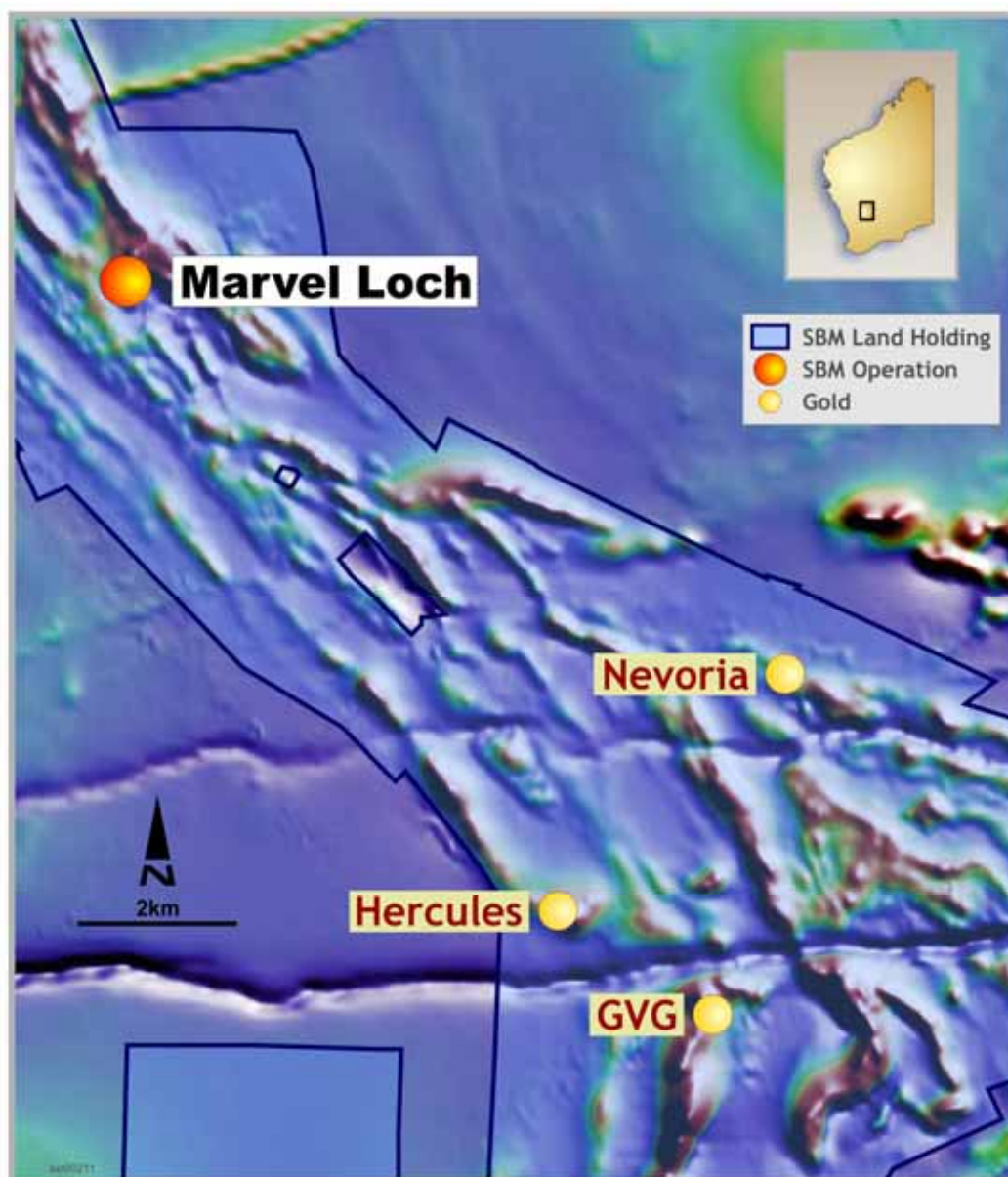


Figure 9: GVG – Bronco East Location

The information contained in this report relating to drilling results and resources has been compiled by Mr Peter Thompson.

Mr Thompson is a member of the Australasian Institute of Mining and Metallurgy, and is a full-time employee of the Company. Mr Thompson has sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Mineral Resources and Ore Reserves. Mr Thompson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.